IMASPRO CORPORATION BERHAD

(Incorporated in Malaysia)

200401019024 (657527-H)

ANNUAL REPORT 2025

poised for ACCELERATED global GROWTH

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JIRP.P/0522/295

ANNUAL REPORT
2025

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global GROWTH

CONTENTS

GROUP FINANCIAL HIGHLIGHTS	2
CHAIRMAN'S STATEMENT	4
DIRECTORATE & CORPORATE INFORMATION	7
PROFILE OF DIRECTORS	9
PROFILE OF KEY SENIOR MANAGEMENT	16
MANAGEMENT DISCUSSION AND ANALYSIS	18
CORPORATE GOVERNANCE OVERVIEW STATEMENT	23
AUDIT COMMITTEE REPORT	38
NOMINATION COMMITTEE REPORT	42
STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL	45
STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS	48
SUSTAINABILITY STATEMENT	49

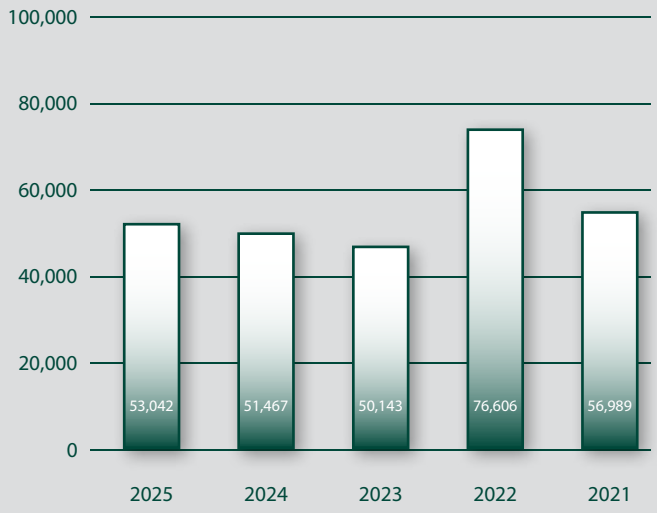
FINANCIAL STATEMENTS

DIRECTORS' REPORT	64
STATEMENT BY DIRECTORS	68
STATUTORY DECLARATION	68
INDEPENDENT AUDITORS' REPORT	69
STATEMENTS OF FINANCIAL POSITION	72
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	73
STATEMENTS OF CHANGES IN EQUITY	74
STATEMENTS OF CASH FLOWS	76
NOTES TO THE FINANCIAL STATEMENTS	78
ADDITIONAL COMPLIANCE INFORMATION	112
PROPERTIES OF THE GROUP	113
SHAREHOLDERS' INFORMATION	118
NOTICE OF TWENTY-FIRST ANNUAL GENERAL MEETING	120
STATEMENT ACCOMPANYING NOTICE OF TWENTY-FIRST ANNUAL GENERAL MEETING	126
ADMINISTRATIVE GUIDE FOR TWENTY-FIRST ANNUAL GENERAL MEETING	127
PROXY FORM	

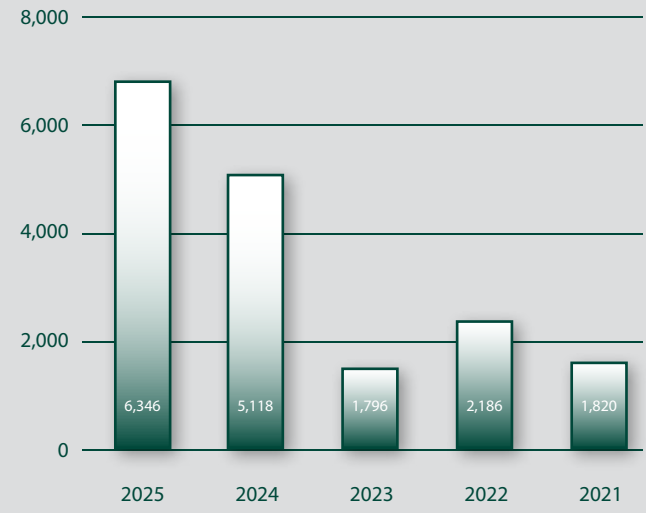
GROUP FINANCIAL HIGHLIGHTS

(for financial year ended 30 June)

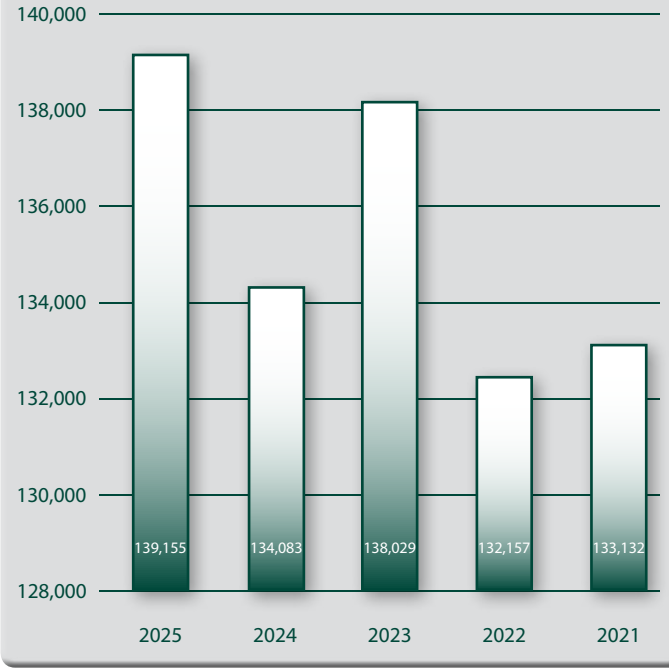
REVENUE (RM'000)



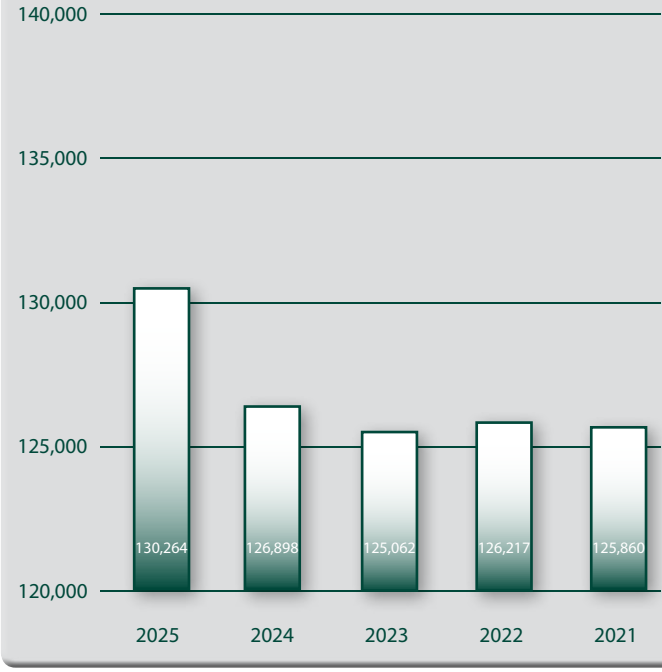
PROFIT AFTER TAXATION (RM'000)



TOTAL ASSETS (RM'000)



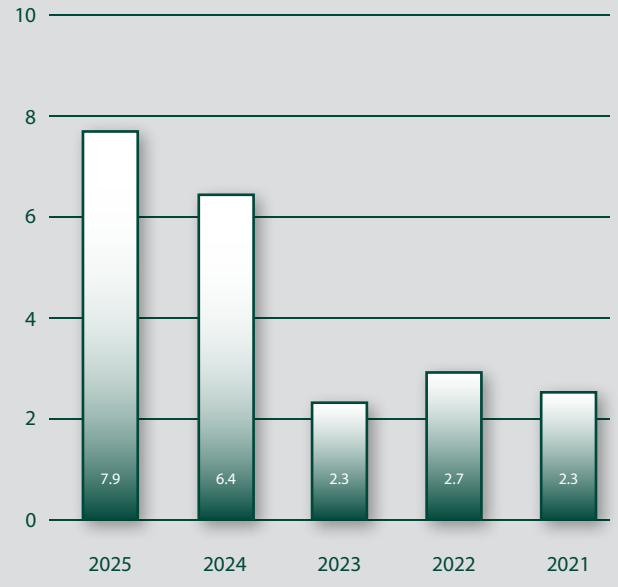
SHAREHOLDERS' EQUITY (RM'000)



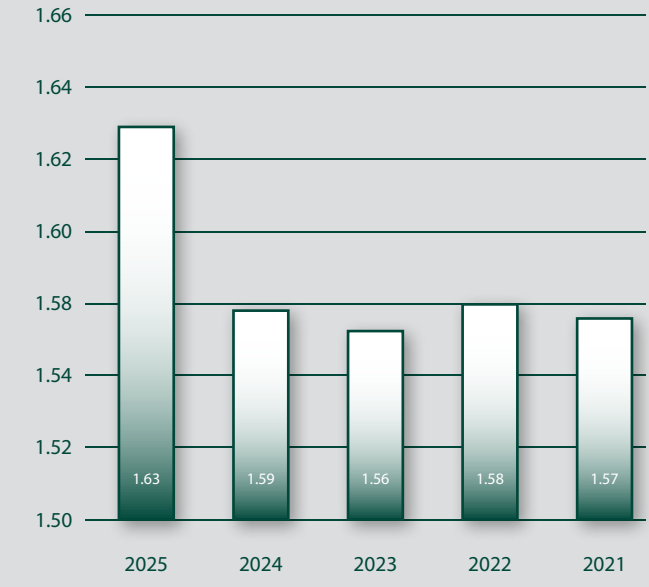
GROUP FINANCIAL HIGHLIGHTS

(for financial year ended 30 June)

EARNINGS PER SHARE (SEN)



NET ASSETS PER SHARE (RM)



		2025	2024	2023 Restated	2022	2021
Statements of Comprehensive Income						
Revenue	**RM'000**	53,042	51,467	50,143	76,606	56,989
Profit before taxation	**RM'000**	7,969	7,413	2,769	15,219	7,970
Profit after taxation	**RM'000**	6,346	5,118	1,796	2,186	1,820
Profit attributable to owners of the parent	**RM'000**	6,346	5,118	1,796	2,186	1,820
Gross dividend paid	**RM'000**	-	2,800	2,800	2,800	2,800
Statements of Financial Position						
Total assets	**RM'000**	139,155	134,083	138,029	132,157	133,132
Share capital	**RM'000**	42,857	42,857	42,857	42,857	42,857
Shareholders' equity	**RM'000**	130,264	126,898	125,062	126,217	125,860
Financial Ratios						
Return on equity	**%**	4.9	4.1	1.4	1.7	1.4
Earnings per share	**sen**	7.9	6.4	2.3	2.7	2.3
Gross dividend per share	**sen**	-	3.5	3.5	3.5	3.5
Net asset per share	**RM**	1.63	1.59	1.56	1.58	1.57

CHAIRMAN'S STATEMENT

> In a year shaped by evolving challenges across markets and supply chains, we remained focused on what matters most—serving our customers with integrity, supporting the agricultural community, and upholding our responsibility to deliver safe, effective, and sustainable solutions. At Imaspro Corporation Berhad and its subsidiaries ("ICB Group"), we stayed true to our purpose despite the pressures on our financial performance.
>
> I am deeply grateful for the dedication and resilience our team has shown in responding to shifting market conditions. Their ability to adapt with humility and focus has allowed us to make steady progress, even amidst volatility.
>
> Our belief in the harmony between technology and nature remains central to our work. It shapes how we innovate, how we collaborate with growers, and how we pursue long-term value—balancing productivity with environmental responsibility. In an increasingly complex world, this philosophy is more relevant than ever.
>
> As we look ahead, we do so with grounded optimism. We recognise the challenges that remain, but we are equally encouraged by the opportunities to strengthen our foundations, deepen stakeholder trust, and evolve with purpose. With the continued commitment of our people, we are building not just for the next quarter, but for the generations to come.

Datuk Captain Hamzah Bin Mohd Noor
Independent Non-Executive Chairman

Dear Valued Shareholders,

On behalf of the Board of Directors ("the Board"), I am pleased to present the Annual Report and Audited Financial Statements of Imaspro Corporation Berhad ("ICB Group") for the financial year ended 30 June 2025 ("FYE 2025").

The year under review has been marked by continued volatility in global markets, shifting supply chain dynamics, and intensifying environmental and regulatory expectations. Despite these headwinds, the ICB Group has maintained its strategic course, delivering consistent performance while laying the groundwork for sustainable, long-term growth.

Our resilience stems from the strength of our people, the trust of our customers, and the agility of our leadership. The Board extends its deepest appreciation to the entire ICB team for their dedication, discipline, and adaptability throughout the year. We also wish to thank our valued business partners, suppliers, and loyal customers for their continued support and confidence in our Group.

FYE 2025 reaffirmed our belief in purposeful growth—growth that balances profitability with responsibility. As we move forward, we remain committed to strengthening our core capabilities, expanding our product innovation pipeline, and embracing sustainable practices in line with evolving stakeholder expectations.

We look to the future with cautious optimism, confident that our focus on operational excellence, disciplined governance, and customer-centric values will continue to guide us through the challenges and opportunities ahead.

CHAIRMAN'S STATEMENT (continued)

FYE 2025 PERFORMANCE

ICB Group recorded revenue of RM53.0 million for FYE 2025, an increase of RM1.5 million or 2.9% compared to RM51.5 million in the previous year (FYE 2024). Profit before tax stood at RM8.0 million, representing an increase of RM0.6 million or 8.1% from RM7.4 million in the preceding year. The improvement was mainly attributable to higher revenue generated and a gain recognised from the deemed disposal of a subsidiary.

Domestic sales contributed RM45.4 million, representing 86% of total Group revenue for FYE 2025—an increase of RM1.3 million or 2.9% from RM44.1 million in FYE 2024. Export sales registered a modest growth of RM0.2 million or 2.9%, totalling RM7.2 million compared to RM7.0 million in the prior year.

ICB Group's performance reflects its resilience and adaptability in navigating evolving market dynamics. While domestic growth continued to drive results, the Group maintained its strategic focus on reinforcing its market position and ensuring sustainable long-term growth despite margin pressures.

As part of its corporate responsibility, ICB Group remains committed to promoting community health and safety, with a focus on supporting nationwide efforts to combat dengue. Recognising that dengue remains a recurring public health concern in Malaysia, the Group continues to collaborate with healthcare agencies through awareness campaigns and mosquito control initiatives, particularly targeting breeding grounds such as stagnant water containers. In addition, the Group supports broader malaria prevention efforts in line with national health priorities.

In FYE 2025, ICB Group intensified its marketing and promotional efforts to further strengthen customer engagement and brand awareness. These activities were designed to attract and retain customers while promoting public health solutions, aligning with the Group's broader sustainability goals.

Our commitment to sustainability and excellence also encompasses high standards of occupational safety and health. The Group ensures compliance with regulatory requirements and adheres to rigorous quality management standards, fostering a culture that prioritises safety and operational efficiency. Additionally, ICB Group maintains a zero-tolerance stance on bribery and corruption, upholding the highest standards of ethical business conduct across all levels of the organisation.

OUTLOOK AND PROSPECTS

In view of the prevailing global economic uncertainties and the ongoing challenges across international markets, ICB Group remain focused on navigating the path forward with prudence, agility, and strategic foresight. The Group continues to face headwinds, particularly due to a notable decline in export market demand. However, our strong performance in the domestic market has provided a resilient base from which we aim to build sustainable growth.

According to Bank Negara Malaysia's recent economic assessment, global trade activity remains subdued, influenced by tighter financial conditions, elevated geopolitical risks, and uneven recovery across major economies. While these factors have placed pressure on Malaysia's external sector, the country's economic growth is expected to be driven primarily by domestic demand—supported by steady labour market conditions, resilient consumer spending, and proactive government policy measures.

In line with this national outlook, ICB Group's domestic revenue growth reflects the effectiveness of our strategic emphasis on reinforcing our local market presence. By staying close to our customers, strengthening our distribution networks, and maintaining reliable service delivery, we have been able to respond quickly to evolving market needs while reinforcing brand confidence and operational stability.

Looking ahead, we are taking deliberate steps to adapt to the changing environment. We are intensifying our focus on improving internal efficiencies and optimising resource allocation across our operations. At the same time, we continue to invest in research and product development to ensure our offerings remain relevant, compliant, and sustainable in the

face of shifting regulatory and environmental standards. Our teams are also exploring new customer channels and adjacent market opportunities within the agricultural and crop protection sectors to diversify our revenue base and reduce reliance on export-dependent segments.

Furthermore, we are evaluating potential partnerships and innovation-driven initiatives that can strengthen our competitive position in the long run. These efforts are guided by our core values of quality, integrity, and accountability, and are designed to support our overarching ambition of delivering value—not just for the near term, but well into the future.

CORPORATE GOVERNANCE

Detailed information on the corporate governance practices of ICB Group can be found on pages 23 to 37 of this Annual Report.

APPRECIATION AND ACKNOWLEDGEMENT

On behalf of the Board of Directors, I wish to extend our sincere appreciation to all our valued shareholders, customers, business partners, associates, regulatory authorities, government agencies, and financial institutions. Your continued trust and steadfast support have been vital to ICB Group's progress, especially during a year shaped by external uncertainties and operational adjustments. The achievements we recorded in the FYE 2025 reflect not only the efforts within the organisation but also the strength of the partnerships and confidence we have cultivated with you.

To our management and staff, I would like to express my heartfelt gratitude. Your dedication, resilience, and professionalism continue to drive our organisation forward. Your steadfast commitment to our mission and values is the foundation of our ability to adapt, evolve, and create meaningful value.

As we look ahead, we do so with a deep sense of responsibility and grounded optimism. We remain focused on building a stronger, more sustainable ICB Group—one that contributes purposefully to the agriculture sector, to the communities we serve, and to the long-term interests of all our stakeholders.

Thank you.

Thank you once again for your continued belief in ICB Group.

DATUK CAPTAIN HAMZAH BIN MOHD NOOR
Independent Non-Executive Chairman

DIRECTORATE & CORPORATE INFORMATION

BOARD OF DIRECTORS

DATUK CAPTAIN HAMZAH BIN MOHD NOOR
(Independent Non-Executive Chairman)

TONG CHIN HEN
(Managing Director)

CHAN KIM HING
(Senior Independent Non-Executive Director)

OOI MING CHU
(Independent Non-Executive Director)

KEVIN CHUNG LI KIEN
(Independent Non-Executive Director)

SECRETARIES

TAN LAI HONG [SSM PC NO. 202008002309) (MAICSA 7057707)]

NG SENG HOO [SSM PC NO. 202008004089 (MAICSA 7068810)]

REGISTERED OFFICE

Unit 30-01, Level 30, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

Tel No.: + (603) 2783 9191
Fax No.: + (603) 2783 9111
E-mail: info@vistra.com

HEAD/MANAGEMENT OFFICE

37, Jalan 5, Kawasan 16 , Taman Intan
41300 Klang, Selangor Darul Ehsan

Tel No.: + (603) 3343 1633
Fax No.: + (603) 3343 1868
E-mail: imaspro@imaspro.com
Website: http://www.imaspro.com

REGISTRAR

Tricor Investor & Issuing House Services Sdn. Bhd.
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

Tel No.: + (603) 2783 9299
Fax No.: + (603) 2783 9222
E-mail: is.enquiry@vistra.com

AUDITORS

HLB Ler Lum Chew PLT
(201906002362 & AF 0276)
Chartered Accountants

AUDIT COMMITTEE

OOI MING CHU (Chairman)

CHAN KIM HING (Member)

KEVIN CHUNG LI KIEN (Member)

REMUNERATION COMMITTEE

KEVIN CHUNG LI KIEN (Chairman)

CHAN KIM HING (Member)

OOI MING CHU (Member)

NOMINATION COMMITTEE

CHAN KIM HING (Chairman)

OOI MING CHU (Member)

KEVIN CHUNG LI KIEN (Member)

SENIOR INDEPENDENT NON-EXECUTIVE DIRECTOR

CHAN KIM HING
E-mail: chankimhing@imaspro.com

GROUP PRINCIPAL BANKERS

Malayan Banking Berhad

AmFunds Management Berhad

OCBC Bank (Malaysia) Berhad

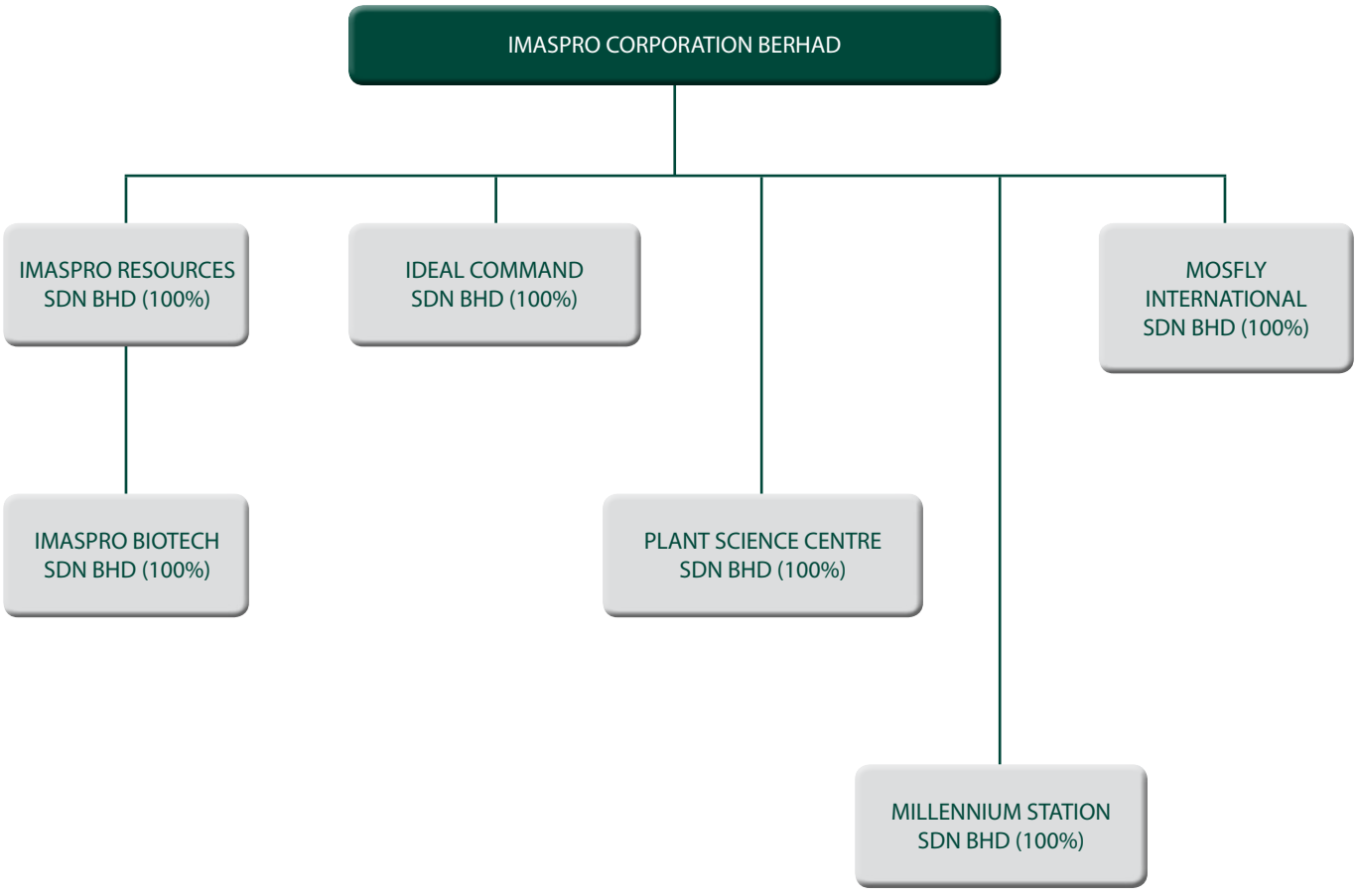
SOLICITORS

Teh & Lee
A-3-3 & A-3-4, Northpoint Offices
Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur

STOCK EXCHANGE LISTING

Bursa Malaysia Securities Berhad
(Main Market)
Stock Name: Imaspro
Stock Code: 7222

CORPORATE STRUCTURE



PROFILE OF DIRECTORS

Name	**DATUK CAPTAIN HAMZAH BIN MOHD NOOR**
Age	75
Nationality	Malaysian
Gender	Male
Position on Board	Independent Non-Executive Chairman
Date of Appointment	11 April 2016
Qualification	• Bachelor of Science in Nautical Science (awarded with Commendation), Liverpool, United Kingdom • Master (Mariner, Class I) Foreign Going Certificate of Competency, Liverpool, United Kingdom • Fellow, Ikhtisas Kelautan Malaysia • Liveryman, Honourable Company of Master Mariners, London, United Kingdom • Fellow of the Nautical Institute (FNI), United Kingdom • Member of the Chartered Institute of Logistics and Transport (Malaysia) • Members of various other professional bodies
Working Experience	He started his career in 1967 with a British merchant shipping company in various capacities from cadet apprenticeship to senior officer on board ships. Subsequently, he returned to Malaysia in 1979 to serve the government under Jabatan Laut Semenanjung Malaysia as Marine Officer and authored the amendments to the Domestic Shipping part of the Merchant Shipping Ordinance, 1952. He rose through the ranks and in 1980 was promoted as the Harbour Master for Johor, concurrently as Maritime Advisor to the fledgling Johor Port Authority (LPJ). In 1981-1989, he was seconded as Principal (now CEO) of Akademi Laut Malaysia (ALAM). In 1990-1991, he was appointed as a Consultant with the International Maritime Organisation (IMO), a specialised Maritime agency of the United Nations (UN) in advising ASEAN governments regarding certain aspects of their maritime national legislations. In 1993, he was posted as the Harbour Master of Selangor, concurrently as the Registrar of Malaysian Ships at Port Klang, Director of the Light Dues Fund and member of the Pilotage Committee of the Port of Port Klang. In 1996, after leaving government service, he ventured into his own consultancy business specialising in maritime consultancy, ship owning, ship brokerage, ship chartering, ship management and etc. In 2003, he was appointed by Ministry of Foreign Affairs, Malaysia as the Maritime Advisor to the National Technical Committee and Head of the Navigation Sub Committee involved in the Arbitral (International) Tribunal on the Law of the Sea (ITLOS). In 2008, he was appointed as Advisor to the Johor State government, also regarding United Nations Conference of the law of the Sea (UNCLOS, 1982).

PROFILE OF DIRECTORS (continued)

Other directorships of public companies and listed issuers	Nil
Family relationship with any director and/or major shareholders of the Company	Nil
Conflict of interest with the Company	Nil
List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year	Nil
Committee	Nil

PROFILE OF DIRECTORS (continued)

Name	**TONG CHIN HEN**
Age	69
Nationality	Malaysian
Gender	Male
Position on Board	Managing Director
Date of Appointment	15 November 2005
Qualification	Member of the Institute of Directors, United Kingdom
Working Experience	His career started in 1975 when he joined Ancom Sdn. Bhd., which went public in 1990 and was the first agrochemical plant to be established in Malaysia. He left the company in end 1992 while he was the Executive Commercial Manager. In June 1993, he bought a stake in Imaspro Resources Sdn. Bhd. ("IRSB") and assumed the position of General Manager. He has been solely responsible for the growth of IRSB to be a leading pesticide player in Malaysia over the last 25 years. His ability to lead a Malaysian agrochemical company to break into and increase its overseas presence amidst growing trade protectionism reflects his market-savvy approach to business and the extent of his networking in the international agrochemical business. He has been a regular participant in the Annual British Crop Protection Conference & Exhibition in the United Kingdom, the largest annual gathering of players in the global agrochemical industry since the 1990s.
Other directorships of public companies and listed issuers	Nil
Family relationship with any director and/or major shareholders of the Company	Nil
Conflict of interest with the Company	Nil
List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year	Nil
Committee	Nil

PROFILE OF DIRECTORS (continued)

Name	**CHAN KIM HING**
Age	58
Nationality	Malaysian
Gender	Male
Position on Board	Senior Independent Non-Executive Director
Date of Appointment	26 May 2016
Qualification	• Bachelor of Science (Honours) degree in Computer Science and Accounting from Monash University, Melbourne, Victoria, Australia • Chartered Accountant (CA) of the Malaysian Institute of Accountants (Member No: 9099) • Fellow Certified Practicing Accountant (FCPA) of CPA Australia (Member No: 1629170)
Working Experience	He started his career with an audit firm in Malaysia in July 1991 as a Staff Assistant where he was involved in financial, management and computer audits, compliance review and due diligence audit, internal controls, as well as merger, acquisition and restructuring. He had successfully completed special advisory and consultancy jobs on accounting, reorganisation of front and back office's operation and trading activities as well as systems migration/automation for companies in Malaysia. In May 1994, he left the audit firm to join M&A Securities Sdn Bhd ("M&A") as an Accountant to head, manage and supervise the accounting, finance and treasury departments. He was promoted to the Executive Director of Operations in March 2001 where he oversaw the operations and business development activities. Subsequently, he was promoted to the Executive Director cum Head of Operations in September 2007 to oversee the finance, treasury, corporate finance, margin financing, credit control, IT systems and business development. In January 2013, pursuant to the internal restructuring of M&A, he became the Branch Head of Operations in Ipoh to oversee M&A's Ipoh branch office's management, operation, and reporting function. He left M&A in January 2016 to focus on his private interest in restoration and conservation works on Kapitan Chung Thye Phin Building (also known as Arlene House), curation and establishment of a history and heritage museum named Made In Ipoh. The restoration, conservation and museum works were successfully completed in March 2020. Aside from Imaspro Corporation Berhad, he is also an Independent Non-Executive Director of Mercury Securities Group Berhad as well as a director of various other private limited companies.

PROFILE OF DIRECTORS (continued)

Other directorships of public companies and listed issuers	Mercury Securities Group Berhad
Family relationship with any director and/or major shareholders of the Company	NIL
Conflict of interest with the Company	NIL
List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year	NIL
Committee	• Chairman of the Nomination Committee • Member of the Audit Committee • Member of Remuneration Committee

PROFILE OF DIRECTORS (continued)

Name	**OOI MING CHU**
Age	49
Nationality	Malaysian
Gender	Female
Position on Board	Independent Non-Executive Director
Date of Appointment	17 May 2023
Qualification	• Bachelor of Accountancy (Hons), Universiti Putra Malaysia (UPM) • Chartered Accountant (CA) of the Malaysian Institute of Accountants (Member No: 21530)
Working Experience	Ms. Ooi, a Chartered Accountant with the Malaysian Institute of Accountants (MIA: 21530) since August 2003. She is also a provisional member of the Malaysian Institute of Certified Public Accountants (MICPA) since April 2003. She started her career with an audit firm in Malaysia in the year 2000 as audit junior where she was involved in audit, accounting and providing business advisory services to private companies and multinationals in Malaysia. During her tenure, she was involved, amongst others, in reviewing of group accounts, preparation of accountants' report for listing exercises, financial due diligence and share valuation of companies. She left the audit firm in early 2023 as a Senior Manager. She is currently a partner of an audit firm registered with MIA.
Other directorships of public companies and listed issuers	Nil
Family relationship with any director and/or major shareholders of the Company	Nil
Conflict of interest with the Company	Nil
List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year	Nil
Committee	• Chairman of the Audit Committee • Member of the Nomination Committee • Member of the Remuneration Committee

PROFILE OF DIRECTORS (continued)

Name	**KEVIN CHUNG LI KIEN**
Age	52
Nationality	Malaysian
Gender	Male
Position on Board	Independent Non-Executive Director
Date of Appointment	1 July 2025
Qualification	• Bachelor of Laws (Honours) Degree from the LL.B University of Glamorgan Wales, United Kingdom • Certificate of Legal Professional, University of Malaya
Working Experience	Mr. Kevin has been a lawyer since November 1998, his area of expertise is mainly in litigation but also experience in corporate consultancy, conveyancing and drafting of commercial contracts. He also held the position of prosecutor with the Securities Commission Malaysia where he also participated actively in the investigation and subsequent prosecution of capital market offences such as insider trading, market manipulation and wrongful disclosures.
Other directorships of public companies and listed issuers	Nil
Family relationship with any director and/or major shareholders of the Company	Nil
Conflict of interest with the Company	Nil
List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year	Nil
Committee	• Chairman of the Remuneration Committee • Member of the Audit Committee • Member of the Nomination Committee

PROFILE OF KEY SENIOR MANAGEMENT

DR. CHIA TIO HUAT
Techno Commercial Director

Dr. Chia Tio Huat ("Dr. Chia"), Malaysian, aged 65, male, joined Imaspro Resources Sdn. Bhd. ("IRSB"), a wholly-owned subsidiary company of Imaspro Corporation Berhad ("ICB"), on 17 April 2019 as Techno Commercial Director. He graduated with a Bachelor's Degree in Agricultural Science from Universiti Pertanian Malaysia and obtained his Doctor of Philosophy ("PhD") Degree from the University of Reading, United Kingdom.

He started his career with a multinational agrochemical company in 1985. Dr. Chia has been involved in research and development, market business development, technical support, product portfolio management and marketing in Malaysia for both agriculture and public health industries. In 1996, he expanded his career to cover the Professional Product business (Vector Control & Pest Product Management) covering the APAC region, and subsequently became Head of Specialty Crops and Product Portfolio in ASEAN before he joins IRSB in April 2019.

YAP KIM YOK
Accounts and Administration Manager

Ms. Yap Kim Yok, Malaysian, aged 57, female, is the Accounts and Administration Manager of IRSB. She has been with ICB and its subsidiaries ("ICB Group") since 1 August 2003.

She graduated in 1992 with a Diploma in Management Accounting from Tunku Abdul Rahman College. She is a finalist of the Chartered Institute of Management Accountants, United Kingdom.

She had worked with ISO Quality Management standards and is well versed with the standards and procedures of the Contamination Preventive Audit, which is practiced by leading multinational agrochemical companies. Her work experience covers taxation, corporate finance, financial and management accounting. She also handles the overall administration, finance and management accounting functions of the company.

NGO HEA SING
Production Manager

Mr. Ngo Hea Sing, Malaysian, aged 51, male, is the Production Manager of IRSB. He has been with ICB Group since 1 December 1999.

He received his Bachelor's Degree in Chemical Engineering in 1998 and Master of Engineering Degree in Engineering Management from Universiti Teknologi Malaysia in 1999.

Prior to joining IRSB, he worked in gas technology, textile manufacturing and engineering project management industries.

TEE BEE HEOH
Product Development Manager

Ms. Tee Bee Heoh, Malaysian, aged 51, female, is the Product Development Manager of IRSB. She has been with ICB Group since 16 January 2003.

She graduated with Bachelor's Degree in Agricultural Science in 1999 and Master of Science Degree in 2001 from Universiti Putra Malaysia. She joined one of the leading publishing groups in Malaysia in 2001 as an editor and writer, responsible for educational books writing and editing.

She is responsible for product development, product improvement and new product registrations in IRSB, in relation to crop protection and non-crop protection products, both locally and internationally.

PROFILE OF KEY SENIOR MANAGEMENT (continued)

LEE TAN YAN
Regulatory Affairs & Research and Development Manager

Ms. Lee Tan Yan, Malaysian, aged 55, female, is the Regulatory Affairs & Research and Development Manager of IRSB. She has been with ICB Group since 1 April 1996.

She graduated in 1994 from Universiti Putra Malaysia with Bachelor of Science Degree in Agricultural Science (crop protection). She began her career as a chemist at a manufacturer of household toiletries and personal care products, where she was in-charge of quality assurance, product formulation improvement and new product development.

She joined IRSB in 1996 as Technical Development Officer and was subsequently promoted to Business Development Executive in 1998 and Assistant Business Manager in 2000. In 2003, she was promoted to the position of Business Manager before assuming her current role in 2004. Her responsibilities include overseeing ICB Group's product development initiatives, managing the product registration process locally as well as overseas countries and providing technical support on all matters relating to research and development and laboratory testing and methods. In addition to managing ICB Group's patent affairs, she is also in-charge of trademark registration of the Group's products.

YUE WENG HOW
Finance & Corporate Strategy Manager

Mr. Yue Weng How, Malaysian, aged 35, male, is the Finance & Corporate Strategy Manager of ICB Group. He holds a Bachelor of Accounting (Hons) from Universiti Tunku Abdul Rahman and is a Chartered Accountant registered with the Malaysian Institute of Accountants (Membership No. CA 46113).

He began his career in 2015 as an audit junior, gaining experience in statutory audits, due diligence, listing exercises, and advisory services. He also served in the commercial sector, including with an oil and gas company, to broaden his industry exposure.

At ICB Group, his key responsibilities include financial reporting, regulatory compliance, and group consolidation.

TAN JIUNN LUH
Research Scientist

Dr. Tan Jiunn Luh ("Dr. Tan"), Malaysian, aged 35, male, joined ICB Group on 7 April 2025 as a Research Scientist. He holds a Bachelor's Degree in Biotechnology and a Master of Science (M.Sc.), with research focusing on farming practices and pest management, both from Universiti Tunku Abdul Rahman, Malaysia. He recently obtained his Doctor of Philosophy (Ph.D.) in Entomology, specializing in raspberry viruses and their respective vectors, from Jihočeská Univerzita v Českých Budějovicích (English: University of South Bohemia in České Budějovice).

Dr. Tan has a diverse background spanning academia, industry, and research. He has served as a tutor and lecturer in UTAR's Department of Agriculture and Food Science, where he was the lead lecturer for subjects such as Pest Management and Agricultural Waste Management. In the industry, he has worked as a Techno-commercial Executive for a multinational fertilizer company and as a Business Development Manager for a local organic product company in partnership with Nestlé Chili Club. From 2021 to 2025, he was a Doctoral Researcher and later a Postdoctoral Fellow at the Biology Centre CAS in the Czech Republic.

He is currently involved in the company's biological product development projects.

Note:

1) None of the key senior management has any directorship in public companies and listed issuers.
2) None of the key senior management has any family relationship with any directors and major shareholders of the Group and the Company.
3) None of the key senior management has any conflict of interest with the Group and the Company.
4) None of the key senior management has any conviction for offences within the past five (5) years other than traffic offences, nor any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.

MANAGEMENT DISCUSSION AND ANALYSIS

OVERVIEW OF IMASPRO CORPORATION BERHAD'S BUSINESS AND OPERATIONS

Imaspro Corporation Berhad ("ICB") and its subsidiaries ("ICB Group") are among the leading agrochemical manufacturers in ASEAN. The ICB Group develops, manufactures, and markets a comprehensive portfolio of high-quality and cost-effective agrochemical products, as well as public health and environmental science solutions. Our offerings are designed to serve both crop protection and non-crop protection needs, supporting farmers, growers, and communities in enhancing agricultural productivity, safeguarding public health, and promoting sustainable environmental practices.

ICB Group's range of products comprises:
- Herbicides
- Insecticides
- Fungicides
- Specialty products

ICB Group undertakes its research and development ("R&D") activities at its dedicated 52-acre agricultural R&D centre, which is equipped with advanced facilities for bio-efficacy trials and houses Malaysia's only custom-designed termite research facility. Through continuous investment in R&D, ICB Group ensures that its products consistently meet the evolving demands of both the crop and non-crop protection industries, while staying at the forefront of technological advancement in the agrochemical sector.

Since its first export to Bulgaria in 1993, ICB Group has established a comprehensive and efficient network of international distribution channels. This robust foundation enables the Group to strengthen its global footprint while pursuing sustainable growth. Moving forward, ICB Group remains committed to expanding its overseas market presence by leveraging its established distribution network, introducing innovative products from its in-house R&D pipeline, and collaborating with strategic partners and agencies to further enhance its product portfolio.

OBJECTIVES AND STRATEGIES

ICB Group aspires to strengthen its position as a leading agrochemical manufacturer in the ASEAN region. Our long-term vision is anchored in resilience and sustainability, ensuring that our operations remain robust in the face of evolving industry dynamics while consistently delivering value to our stakeholders.

To achieve this vision, we are committed to driving continuous improvements in cost efficiency, productivity, and the quality of our products and services. These efforts are supported by investments in innovation, operational excellence, and a customer-centric approach that ensures our solutions remain relevant and effective in addressing market needs.

By prioritising efficiency, quality, and sustainability, ICB Group seeks to enhance its competitive advantage, safeguard long-term profitability, and uphold its responsibility to stakeholders. This balanced approach positions the Group to meet the evolving needs of the agrochemical sector while contributing to sustainable growth for the future.

FINANCIAL PERFORMANCE REVIEW

For the financial year ended 30 June 2025 ("FYE 2025"), the Group recorded revenue of RM53.0 million, compared to RM51.5 million in the previous financial year ("FYE 2024"), representing an increase of RM1.5 million or 2.9%. Profit Before Tax ("PBT") stood at RM8.0 million, an improvement of RM0.6 million or 8.1% from RM7.4 million in FYE 2024.

The growth in profitability was mainly attributable to higher revenue generated and a gain recognised from the deemed disposal of a subsidiary, which more than offset the challenges posed by rising costs and margin pressures.

Revenue Breakdown

- Domestic market: Sales contributed RM45.4 million (86%), an increase of RM1.3 million or 2.9% compared to RM44.1 million (86%) in FYE 2024.
- Export market: Sales amounted to RM7.2 million (14%), a modest increase of RM0.2 million or 2.9% from RM7.0 million (14%) in the previous year.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

Performance Commentary

The results reflect the Group's ability to sustain revenue growth in the domestic market, despite ongoing challenges such as fluctuating input costs, tighter margins, and evolving market dynamics. The improvement in PBT demonstrates the Group's resilience and ability to leverage one-off gains while maintaining operational efficiency.

Nevertheless, the financial performance also underscores the need for strategic recalibration, with a focus on strengthening export growth, enhancing cost efficiency, and innovating product offerings to remain competitive in the agrochemical industry.

SEGMENTAL REVIEW

The financial performance of ICB Group's key business segments for the financial year ended 30 June 2025 ("FYE 2025") is as follows:

Herbicides

The Herbicides segment generated revenue of RM19.8 million in FYE 2025, compared to RM24.4 million in FYE 2024, representing a decline of 18.9%.

The decline was mainly due to intensified competition, price pressures, and softened demand in the domestic market. Market sentiment has been adversely affected by fluctuating raw material prices and heightened competitive pricing strategies, resulting in reduced consumption and margin compression.

To mitigate these challenges, the Group is undertaking a comprehensive review of its product portfolio and pricing strategies while also improving operational efficiencies. In parallel, the Group is actively exploring product diversification and expanding into new growth markets to strengthen revenue streams and restore profitability in this segment.

Insecticides

The Insecticides segment reported revenue of RM8.2 million in FYE 2025, compared to RM8.0 million in FYE 2024, reflecting a marginal increase of 2.5%.

Although the segment was impacted by the regulatory withdrawal of registrations for chlorpyrifos and carbofuran products, ICB Group successfully offset this loss through the launch of a new insecticide brand and the strategic repositioning of existing products. These initiatives helped strengthen brand visibility, capture new customer segments, and sustain market share despite the regulatory challenges.

Fungicides

The Fungicides segment achieved revenue of RM16.3 million in FYE 2025, up from RM13.4 million in FYE 2024, marking a growth of 21.6%.

This strong performance was driven by:
- Increased brand awareness and targeted marketing campaigns,
- Repositioning of key products, particularly fungicides for rice and fruit crops, which opened opportunities in new markets, and
- Rising cultivation of cash and high-value crops, especially durian farming, which boosted demand for crop protection solutions.

The segment's growth highlights ICB Group's ability to leverage product innovation and market trends, positioning fungicides as a major contributor to the Group's revenue.

CHALLENGES

The agrochemical industry in Malaysia remains highly regulated, with product registrations requiring stringent approval processes from government authorities. Any policy changes often introduce new compliance requirements, necessitating costly and time-consuming trials before new products can be introduced to the market. Furthermore, the increasing adoption of genetically modified seeds for certain crops may reduce the reliance on pesticides, potentially limiting future market demand.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

Another key challenge is the depreciation of the Ringgit Malaysia, which has significantly raised the cost of imported raw materials and other essential inputs. This has placed additional pressure on production costs and margins. At the same time, ICB Group continues to face intense competition from both domestic and international players, resulting in highly competitive pricing pressures. To safeguard profitability, the Group remains focused on innovation, cost efficiency, and strategic partnerships to differentiate its offerings and sustain its market competitiveness.

On the export front, the Group is navigating a volatile global environment, shaped by geopolitical tensions in regions such as the Middle East and Europe. These developments have fueled instability in raw material prices and supply chains. ICB Group has responded by adopting a proactive supply chain management approach to minimise the impact of such fluctuations and ensure consistent product quality.

Climate change poses an additional challenge, particularly for agriculture in developing countries. Rising temperatures and climate volatility threaten agricultural yields, and the impact is compounded by resource limitations in less developed economies. Such conditions not only affect farmers' productivity but also create uncertainties for agrochemical demand.

At the same time, the industry is experiencing a global shift towards organic and sustainable agriculture. Growing consumer demand for safer, higher-quality, and environmentally friendly food products has driven interest in biochemical alternatives. With stricter regulations and the gradual phase-out of certain conventional chemicals, these new solutions are gaining traction.

ICB Group remains committed to navigating these complex dynamics through continuous innovation, portfolio diversification, and regulatory compliance. By proactively adapting to evolving trends and challenges, the Group aims to safeguard its competitiveness, ensure operational resilience, and sustain long-term growth in both domestic and international markets

PROSPECTS

The outlook for the agrochemical market remains positive, though it continues to operate in a highly regulated environment. In Malaysia, regulatory compliance is stringent and evolving, particularly with the increasing focus on environmental protection and public health. For ICB Group, agility in adapting to these regulatory developments will be essential—not only to safeguard market access but also to uphold its reputation as a responsible and ethical corporate citizen. Anticipating and preparing for such shifts will enable the Group to maintain its competitive edge while ensuring long-term sustainability.

Market trends are also reshaping the industry landscape. The adoption of genetically modified (GM) crops, combined with rising consumer demand for organic and premium-quality food products, has led to a growing interest in bio-based and environmentally friendly agrochemical solutions. This presents an opportunity for ICB Group to innovate and expand its product portfolio, aligning with emerging preferences while reinforcing its leadership position in the market.

At the same time, global supply chain disruptions—including container shortages, rising freight costs, and currency depreciation—continue to pose operational challenges. The weakening of the Ringgit Malaysia has increased the cost of imported raw materials, thereby pressuring margins. In response, ICB Group is strengthening its supply chain resilience through alternative sourcing strategies, enhanced supplier partnerships, and cost-optimisation initiatives to ensure consistent delivery and operational efficiency.

In line with Bursa Malaysia's and the Malaysian government's strong advocacy of Environmental, Social, and Governance (ESG) principles, ICB Group is embedding sustainability into its long-term business strategy. By advancing sustainable manufacturing practices, reducing environmental impact, and reinforcing its commitment to social responsibility, the Group not only complies with regulatory expectations but also enhances its appeal to investors and consumers who prioritise sustainability.

The agrochemical market in Malaysia remains intensely competitive, with both local and international players competing on price. To remain resilient in this environment, ICB Group will continue to invest in R&D, foster product innovation, and build strategic collaborations with industry partners and research institutions. These efforts, combined with a strong focus on efficiency, quality, and customer engagement, will position the Group to navigate competitive pressures and deliver sustainable value to its stakeholders.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

FINANCIAL COMPARISON FOR FINANCIAL YEARS ENDED 30 JUNE 2025 AND 30 JUNE 2024

For FYE 2025, Imaspro Corporation Berhad ("ICB Group") recorded total revenue of RM53.0 million, representing a growth of RM1.5 million or 2.9% compared to RM51.5 million in FYE 2024. This revenue improvement reflects stronger domestic demand and steady contributions from export markets, underscoring the Group's ability to sustain growth despite a challenging operating environment.

The Group's Profit Before Tax ("PBT") for FYE 2025 amounted to RM8.0 million, an increase of RM0.6 million or 8.1% compared to RM7.4 million in FYE 2024. The improvement was primarily attributable to higher revenue generation and the recognition of a one-off gain from the deemed disposal of a subsidiary. These factors, coupled with disciplined cost control and prudent raw material procurement strategies, helped mitigate margin pressures arising from currency depreciation and volatile input prices.

Profits attributable to the owners of the Company stood at RM6.3 million in FYE 2025, compared to RM5.1 million in FYE 2024, marking an improvement of RM1.2 million or 23.5%. This growth demonstrates the Group's ability to enhance bottom-line performance through operational efficiency and effective resource management, even amid industry headwinds.

As of 30 June 2025, the Group's total assets rose to RM139.2 million from RM134.1 million in the previous year, reflecting strategic reinvestments and strengthened asset utilisation. Total liabilities increased moderately to RM8.9 million from RM7.2 million, primarily due to trade-related obligations aligned with business expansion. Meanwhile, the Group's share capital remained unchanged at RM42.86 million, maintaining a stable equity structure.

Overall, the financial position of ICB Group remains robust. The combination of revenue growth, improved profitability, and a strong balance sheet reflects the Group's resilience, adaptability, and strategic foresight in navigating evolving market dynamics while continuing to build a sustainable foundation for long-term growth.

STATEMENT OF CASH FLOWS

Operating Activities

Net cash generated from operating activities for FYE 2025 stood at RM12.0 million, a significant improvement compared to RM4.4 million in FYE 2024. The increase was primarily driven by favourable changes in working capital, reflecting more efficient management of receivables, payables, and inventory during the year.

Investing Activities

In addition to the routine acquisitions and disposals of plant and equipment, the Group undertook an investment in other financial instruments during FYE 2025 as part of its portfolio diversification strategy.

Financing Activities

No new loan facilities were drawn down during the year. Net cash outflows under financing activities mainly related to the scheduled repayment of an existing term loan, in line with the Group's prudent financial management approach.

IDENTIFICATION OF RISKS

Procurement risk

The global supply chain landscape, though stabilised post-pandemic, continues to be affected by geopolitical tensions in regions such as the Middle East and Europe. These factors, compounded by persistent inflationary pressures and elevated petroleum-based costs, pose challenges to the procurement of raw and packaging materials.

To mitigate these risks, ICB Group has strengthened its stock planning processes and broadened its sourcing strategies, with an emphasis on developing reliable local supplier relationships. Continuous supplier assessments are undertaken to address vulnerabilities, while diversification of the supplier base ensures greater resilience and reduces dependency on any single source.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

Market competition and counterfeit products in the market

The agrochemical industry faces increasing challenges from counterfeit and unregistered pesticides, which not only endanger public health and the environment but also undermine ICB Group's reputation when falsely marketed under its established brands.

At the same time, heightened competition from local generic producers adopting low-cost models continues to exert downward pressure on prices. In response, ICB Group has implemented focused marketing campaigns, strengthened brand positioning, and enhanced value-driven customer solutions to safeguard market share and competitiveness.

Political and regulatory risks

Operating within a highly regulated environment, the Group must comply with stringent product registration requirements, which involve significant costs and lengthy approval processes. Regulatory reviews, including the potential banning of older active ingredients by the Pesticide Board, present additional uncertainties to business continuity.

To address these risks, ICB Group leverages its in-house R&D capabilities to ensure products meet evolving standards and regulatory expectations. This approach underpins the Group's commitment to compliance while reinforcing its role as a provider of safe, effective, and environmentally responsible agrochemical solutions.

CAPITAL MANAGEMENT

ICB Group remains committed to maintaining a prudent and well-balanced capital structure that maximises shareholder returns while supporting long-term growth. The Group actively monitors cash flows, capital expenditures, debt obligations, and investment opportunities to ensure optimal capital efficiency.

Adjustments to capital management may include revising dividend policies, returning capital to shareholders, or issuing new equity when appropriate, to reinforce financial stability and sustainability.

No material changes were made to the Group's capital management objectives, policies, or processes during FYE 2025. The Group continues to adhere to disciplined financial practices designed to balance operational flexibility with shareholder value creation.

MOVING FORWARD

Looking ahead, ICB Group remains cautiously optimistic about delivering sustainable performance in the face of ongoing global and domestic challenges. Demand for agrochemical products is expected to remain steady, supported by the agricultural sector's resilience and the Group's ability to adapt strategically.

The Group will continue to focus on innovation, operational efficiency, and customer satisfaction as the foundation of growth. Strengthening sustainability practices and embedding ESG principles across operations will remain a priority, ensuring long-term value creation and alignment with evolving stakeholder expectations.

ICB Group's resilience, adaptability, and commitment to excellence position it well to capture opportunities, expand its market presence, and navigate regulatory and economic headwinds.

The Board and Management express their sincere appreciation to shareholders, customers, employees, business partners, and other stakeholders for their trust and continued support. Together, we will continue to build a stronger, more sustainable future for ICB Group and all its stakeholders.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

The Board of Directors ("Board") of Imaspro Corporation Berhad ("ICB" or "Company") and its subsidiaries ("Group") remains steadfast in its commitment to upholding high standards of corporate governance ("CG") as a cornerstone for delivering sustainable value, protecting shareholders' interests, and fostering business integrity.

This Corporate Governance Overview Statement ("Statement") provides an overview of the application of the three (3) Principles outlined in the Malaysian Code on Corporate Governance 2021 ("MCCG") issued by the Securities Commission Malaysia. The Statement covers the governance practices of the Group throughout the financial year ended 30 June 2025 ("FYE 2025") and up to the date of this Statement.

In discharging its duties and responsibilities, the Board strives to embed a strong culture of CG anchored in the principles of transparency, accountability, integrity, and sustainability. The Board recognises that effective governance supports sound decision-making and robust risk management, which are vital for the long-term success of the Group.

The Board is also cognisant of the increasing expectations from regulators, investors, and stakeholders for responsible governance and ethical corporate conduct. As such, the Board remains committed to aligning the Group's governance framework and practices with the evolving standards and recommendations set out in the MCCG.

The Board is of the opinion that the Company has, in all material aspects, complied with the principles and practices set out in the MCCG for FYE 2025, apart from the departures on the following practices:-

1. Practice 1.4 - The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

2. Practice 4.4 - Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

3. Practice 5.9 - The board comprises at least 30% women directors.

4. Practice 8.2 - The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

The Company's detailed application of each Practice under the MCCG during FYE 2025 is disclosed in the CG Report 2025, which is available on the Company's website at www.imaspro.com or the announcement made on the website of Bursa Malaysia Securities Berhad ("Bursa Securities").

This Statement should be read together with the CG Report and outlines the Group's application of the following three (3) Principles of the MCCG:

a) Principle A : Board Leadership and Effectiveness;

b) Principle B : Effective Audit and Risk Management; and

c) Principle C : Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

1) Board Responsibilities

The Board is responsible for guiding the strategic direction and overseeing the management of the ICB Group. It ensures effective governance, robust risk management, and internal control systems to safeguard the Group's long-term goal of creating shareholder value and serving stakeholder interests.

The Board operates under a Board Charter, which outlines its roles, responsibilities, and meeting protocols. The Board Charter was reviewed on 29 August 2024 and remained aligned with the MCCG and the Main Market Listing Requirements of Bursa Securities. It is reviewed annually and is available on the Company's website at www.imaspro.com.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

1) Board Responsibilities (continued)

The responsibilities of the Board are inclusive of but not limited to:

- Setting corporate values and a strong governance culture.
- Approving strategies, business plans, and overseeing their execution.
- Promoting long-term sustainability across economic, environmental, and social dimensions.
- Ensuring proper management and adequate internal controls.
- Setting the Group's risk appetite and overseeing risk management.
- Overseeing succession planning for the Board and Management.
- Ensuring transparent communication with stakeholders.
- Safeguarding the integrity of financial and non-financial reporting.

To support its functions, the Board delegates specific duties to the Nomination Committee ("NC"), Remuneration Committee ("RC"), and Audit Committee ("AC"), each governed by its own Terms of Reference ("TOR"). The AC oversees the Group's risk management, with implementation by the Key Management. Each Committee reports regularly to the Board on their deliberations and recommendations.

2) Separation of functions between Chairman and Managing Director

To ensure a balance of power and prevent undue authority, the roles of Chairman and Managing Director at ICB group are held by separate individuals. Datuk Captain Hamzah bin Mohd Noor serves as Chairman, while Mr. Tong Chin Hen is the Managing Director.

The Chairman leads the Board in overseeing governance, strategy, and compliance matters, ensuring effective Board functioning and informed decision-making. He facilitates open dialogue among Directors to encourage constructive discussions and consensus.

The Managing Director, appointed by the Board, oversees the day-to-day operations of ICB Group and implements strategies, policies, and decisions approved by the Board. Supported by the Key Management team and management committees, he leads business execution, evaluates growth opportunities, and represents the Group in key decisions within his authority.

3) Senior Independent Non-Executive Director

The roles and responsibilities of the Senior Independent Non-Executive Director are outlined in the Board Charter and CG Report.

In line with the MCCG and Paragraph 3.06 of the MMLR of Bursa Securities, the tenure of an Independent Director shall not exceed a cumulative term of nine (9) years unless shareholders' approval is obtained at the Annual General Meeting ("AGM") through a two-tier voting process for continuation in office as an Independent Director.

The Board acknowledges that while a tenure limit promotes board independence, it may also result in the loss of valuable experience and expertise. Hence, upon completing the nine-year term, the Board would via the NC undertake a comprehensive performance evaluation before making a recommendation to the Board to put forward to the shareholders for approval at the AGM.

Mr. Chen Sung Fang ("Mr. Chen") was the Senior Independent Non-Executive Director of the Company for a cumulative term of eleven (11) years and sought for the shareholders' approval at the 20th AGM under the two-tier voting process. The NC was satisfied that Mr. Chen met the independence criteria under Paragraph 2.20A of the MMLR and fulfilled the fitness and propriety standards required by the Company's Directors' Fit and Proper Policy.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

3) Senior Independent Non-Executive Director (continued)

Nonetheless, Mr. Chen had resigned from the Board on 1 July 2025. Subsequently on 19 September 2025, Mr. Chan Kim Hing was re-designated as the Senior Independent Non-Executive Director of the Company.

4) Board Meetings

The Board convenes regular quarterly meetings and holds additional meetings when necessary to address urgent proposals or critical matters. Off-site meetings may also be organised to facilitate in-depth deliberations and the exchange of strategic perspectives among Board members.

A comprehensive corporate calendar outlining the scheduled dates for Board and Board Committees' meetings, as well as the AGM would be prepared and disseminated to all Directors in advance. This would enable the Directors to plan their schedules in advance and ensure their commitment and availability for attending the Board and Board Committees' meetings.

Board meetings serve as the platform for the Directors to deliberate on matters related to the financial and operational performance of the ICB Group, major investments, strategic initiatives, corporate developments, and business plans. The Chairman of the Board presides over the meetings, while the Managing Director leads the presentation of management reports and provides detailed explanations. Members of the Key Management team are invited to attend the meetings to offer clarifications and insights on specific agenda items.

The Company Secretaries are responsible for documenting all proceedings of the Board and its Committees. Draft minutes are circulated to Directors for review and feedback prior to confirmation and approval at the subsequent meetings.

For the FYE 2025, the Board convened four (4) board meetings in total and achieved full attendance as set out below:

Name of Director	No. of meetings attended
Datuk Captain Hamzah bin Mohd Noor	4/4
Tong Chin Hen	4/4
Chen Sung Fang (resigned on 1 July 2025)	4/4
Chan Kim Hing	4/4
Ooi Ming Chu	4/4
Kevin Chung Li Kien (appointed on 1 July 2025)	N/A

All Directors complied with the minimum attendance requirement as stipulated under Paragraph 15.05(3)(c) of the MMLR of Bursa Securities, by attending more than 50% of the Board meetings held during the financial year.

Directors are encouraged to actively participate in discussions and provide constructive views during meetings. To facilitate informed deliberation, Directors are invited to submit queries to Management prior to meetings. Where a Director has a direct or deemed interest in any matter under consideration, the said Director is required to declare the nature of the interest and abstain from participating in the discussion and voting on the relevant resolution.

Board decisions are typically made by consensus. Routine administrative matters may be resolved through Directors' written resolutions, in accordance with the Company's Constitution.

To ensure that all Directors devote sufficient time to discharging their fiduciary duties effectively, they are required to notify the Chairman prior to accepting any new directorships, including an indication of the expected time commitment. The Chairman subsequently informs the Board of such appointments. As of the date of this Report, all Directors hold not more than five (5) directorships in public listed companies, which is in compliance with Paragraph 15.06 of the MMLR.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

5) Access to Information

All Directors are provided with direct and unrestricted access to the Key Management team, enabling them to initiate informal discussions on matters of significance or developments relating to the operations of ICB Group. Directors also have unimpeded access to the Company Secretaries, who are well-positioned to advise on statutory obligations, regulatory requirements, and corporate governance matters.

The Company Secretaries, who are qualified Chartered Secretaries and members of The Malaysian Institute of Chartered Secretaries and Administrators (MAICSA), are responsible for managing all Board and Board Committee meetings, including the AGM processes. Their responsibilities include attending and accurately documenting meetings, as well as ensuring compliance with applicable statutory and regulatory requirements and corporate governance practices. The Company Secretaries remain committed to continuous professional development to ensure their knowledge and competencies are kept up to date. Additional details on their roles and responsibilities are outlined in the Corporate Governance Report.

Subject to the Board's approval, all Directors—whether acting individually, or in their capacity as Board or Committee members—are authorised to seek independent professional advice at the expense of ICB Group, where deemed necessary in the discharge of their fiduciary duties. Established internal procedures are in place to support this process.

The Board recognises the importance of providing timely, relevant, and comprehensive information to facilitate well-informed and effective decision-making. To support this, Directors are furnished with structured meeting agendas, detailed management reports, and Board papers at least five (5) business days in advance of each meeting. These documents clearly outline the purpose of each item, indicating whether it is for approval, discussion, or notation.

Where appropriate, members of the Key Management team are invited to attend Board and Board Committee meetings to provide additional context and clarity on matters under review. Directors are encouraged to participate actively, express their views, and engage in constructive deliberations.

All deliberations, decisions, dissenting opinions, and any instances of abstention are comprehensively recorded by the Company Secretaries. The minutes are subsequently confirmed and signed by the Chairman of the Board or the relevant Board Committee. Upon conclusion of each meeting, decisions and approved policies are promptly communicated to the appropriate members of the Key Management team for implementation.

6) Directors' Training

The Board recognises the importance of continuous training and development to ensure that Directors are equipped with the necessary skills, knowledge, and insights to effectively discharge their fiduciary duties and responsibilities.

All Directors have completed the Mandatory Accreditation Programme as required under the MMLR of Bursa Securities. In line with the continuing education requirements prescribed under the MMLR, the Directors remain committed to enhancing their competencies through participation in relevant training programmes.

Throughout the FYE 2025, the Directors attended various training programmes and seminars to stay updated on current regulatory changes, industry trends, and best governance practices. These training sessions enabled the Directors to contribute meaningfully to Board deliberations and strategic oversight.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

6) Directors' Training (continued)

The training programmes and seminars attended by the Directors during FYE 2025 are as follows:

DIRECTOR	TRAINING PROGRAMME	DATE
Datuk Captain Hamzah bin Mohd Noor	• Bursa Malaysia Securities Berhad: Mandatory Accreditation Programme (Part II) – Leading for Impact (LIP)	20 - 21 May 2025
Tong Chin Hen	• Bursa Malaysia Securities Berhad: Mandatory Accreditation Programme (Part II) – Leading for Impact (LIP)	20 - 21 May 2025
Chen Sung Fang	• Webinar Taklimat/Bengkel "Peranan Peguam", MyTax	3 July 2024
	• E-invoicing for Law Firms	18 July 2024
	• Kursus Pembaharuan Ejen Cap Dagangan Siri 1 (TA01)	13 February 2025
	• Bursa Malaysia Securities Berhad: Mandatory Accreditation Programme (Part II) – Leading for Impact (LIP)	20 – 21 May 2025
	• Updates on E-Invoicing and Recent Developments in Tax	6 June 2025
Chan Kim Hing	• Bursa Malaysia Securities Berhad: Mandatory Accreditation Programme (Part II) – Leading for Impact (LIP)	9 – 10 September 2024
	• E-Invoice Workshop	27 May 2025
Ooi Ming Chu (f)	• Budget 2025 with Industrial 4.0: The Complete IR 4.0 System Integration, Comprehensive Tax Planning, and Important Tax Updates with Payroll Tax, SST, E-Invoicing, Transfer Pricing, RPGT and Capital Gains Tax	15, 16 & 17 January 2025
	• MBRS 2.0 for Preparers-Financial Statements	25 – 26 March 2025
	• Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	20 – 21 May 2025

The Board is kept consistently abreast of regulatory changes and corporate governance developments through regular updates and briefings provided by the Company Secretaries and, where necessary, external subject matter experts. These updates ensure that the Directors remain well-informed and adequately equipped to discharge their responsibilities effectively and in accordance with applicable laws, regulations, and best practices.

The Board acknowledges the critical importance of continuous learning and professional development in enhancing the effectiveness and competency of its members. In this regard, the Directors remain committed to maintaining and strengthening their knowledge, skills, and awareness in order to navigate the increasingly dynamic and complex business landscape. The Board will continue to assess the training needs of its members on an ongoing basis and ensure that relevant development opportunities are made available to support them in the discharge of their fiduciary duties with professionalism, integrity, and diligence.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

7) Code of Ethics and Conduct

The Board has adopted a Code of Ethics and Conduct ("CEC") that applies to all Directors and employees of ICB Group. Incorporated within the Board Charter, the CEC is designed to uphold high standards of corporate governance and promote a culture of ethical and responsible conduct across the organisation.

The CEC sets out the fundamental principles and standards of behavior expected of all Directors and employees. It serves as a framework to guide decision-making and professional conduct in line with the Group's core values. The key principles of the CEC are outlined in the CG Report.

As part of its commitment to continuous governance enhancement, the Board reviewed the CEC on 29 August 2024, in conjunction with the periodic review of the Board Charter, to ensure its continued relevance and alignment with prevailing laws, regulations, and best practices.

The CEC is publicly accessible on the Company's website at www.imaspro.com, thereby promoting transparency and reinforcing stakeholders' confidence in the Company's ethical governance practices.

8) Board Composition

As at the FYE 2025, the Board comprised five (5) members, consisting of one (1) Executive Director (the Managing Director), one (1) Senior Independent Non-Executive Director, and three (3) Independent Non-Executive Directors.

This composition complies with Paragraph 15.02 of the MMLR of Bursa Securities, which requires at least one-third (1/3) of the Board to consist of Independent Directors. It also aligns with Practice 5.2 of the MCCG, which recommends that Independent Directors make up at least 50% of the Board to ensure effective oversight and objectivity in decision-making.

9) Board Diversity

The Board recognises the importance of boardroom diversity in terms of age, gender, ethnicity, and professional background, and acknowledges the substantial value it brings to effective governance. A diverse Board, with members possessing a broad spectrum of perspectives, skills, and experiences, facilitates robust decision-making and contributes to the long-term success of the Group.

While diversity remains a key priority, the selection of Directors is primarily guided by merit, with a focus on maintaining a well-balanced composition of competencies, experience, and skills to support the Board's effectiveness. The Company has adopted a Gender Diversity Policy, which is available on its website at www.imaspro.com.

The Board maintains a balanced composition of Executive and Independent Non-Executive Directors, in accordance with the MCCG. The current Board size and mix are deemed appropriate to ensure effective leadership and oversight of the Group's operations, enabling sound, objective judgment in matters of strategy, performance, risk management, and standards of conduct.

The Managing Director, who possesses an in-depth understanding of the Group's business and industry landscape, is responsible for leading the development and execution of ICB Group's strategic direction, plans, and policies. He oversees operational management and is accountable for driving performance, supported by divisional and departmental heads.

Independent Non-Executive Directors play a vital role in ensuring corporate accountability. They are not involved in the day-to-day management of ICB Group but contribute by offering objective and impartial insights, advice, and oversight. Their presence safeguards the interests of all stakeholders, including shareholders, employees, customers, suppliers, and the wider community.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

9) Board Diversity (continued)

To uphold the integrity of Independent Directors, the Board has adopted the following policies:

- The tenure of an Independent Director shall not exceed a cumulative term of nine (9) years, unless the Board provides justification and obtains shareholders' approval.
- Annual assessments are carried out to ensure that Independent Directors continue to demonstrate independent and objective judgment, in accordance with regulatory requirements.
- Independent Directors are required to declare their independence and confirm the absence of any relationships or interests that could impair their objectivity.

During the FYE 2025, the Board reviewed the performance and independence of Mr. Chen, concluding that he had discharged his duties diligently and met the independence criteria as defined under the MMLR. Shareholders' approval on his continuation in office was sought at the 20th AGM held on 20 November 2024 via a two-tier voting process, and the justifications supporting his continuation in office was disclosed under the Statement accompanying the Notice of the 20th AGM.

10) Board Effectiveness Assessment

The Board, through the NC, conducted its annual assessment of the effectiveness of the Board and its Committees. This evaluation was carried out in line with the Board Charter and the TOR of each Board Committee.

The assessment covered four key dimensions:

- Board structure
- Board operational effectiveness
- Roles and responsibilities of the Board and the Chairman
- Roles and responsibilities of the Board Committees

In addition, the performance of individual Directors was reviewed based on several criteria, including their:

- Competencies and technical knowledge
- Character, integrity, and commitment
- Active participation and contribution during Board and Committee meetings
- Strategic insight, objectivity, and contribution to governance processes

For FYE 2025, an internally facilitated evaluation was undertaken using a structured questionnaire that assessed eight key governance areas: performance, strategy, governance, talent, integrity, compliance, reporting, and planning. The results indicated that the Board, its Committees, and individual Directors continued to perform their duties effectively and in a satisfactory manner.

The assessment also revealed that the Board maintained open, constructive, and respectful communication among members, with the Chairman demonstrating commendable leadership in guiding discussions and ensuring Board effectiveness.

Taking into account the evolving business landscape and the nature of ICB Group's operations, the Board is satisfied that its current size and composition remain appropriate. The Board continues to reflect a balanced mix of skills, experience, independence, and diversity that supports sound governance and effective decision-making.

Furthermore, the Board affirms that the Independent Non-Executive Directors have demonstrated a high level of independence and professionalism throughout the year and have continued to act in the best interests of the Company and its stakeholders.

The positive results of the assessment also support the Board's recommendation for the re-election of Directors who are due for retirement, reaffirming the Board's confidence in their continued contribution to the Group's strategic growth and governance.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

11) Appointment and Re-election of Board Members

The appointment of Board members is carried out through a formal, transparent, and rigorous process guided by the provisions of the Company's Constitution. The NC is entrusted with the responsibility of identifying, evaluating, and recommending suitable candidates for appointment to the Board. In addition, the NC reviews the composition of the Board Committees and assesses the performance, integrity, professionalism, and competency of individual Directors to ensure an optimal mix of skills and experience.

The process for the appointment of a new Board member includes the following key steps:

- Identification of potential candidates through recommendations from existing Board members, Key Management personnel, shareholders, or external consultants;
- Evaluation by the NC of the candidate's qualifications, experience, commitment, contribution, and integrity, as well as their independence in the case of proposed Independent Directors;
- Recommendation by the NC to the Board based on the criteria outlined in the Directors' Fit and Proper Policy, and, where appropriate, for appointment to relevant Board Committees; and
- Final decision by the Board on the appointment, including determination of Committee memberships.

In accordance with the Company's Constitution, Directors appointed during the financial year shall hold office until the next AGM, at which point they will be eligible for re-election. Additionally, all Directors, including the Managing Director, are subject to retirement by rotation at least once every three (3) years, with one-third (1/3) of the Board retiring at each AGM and eligible for re-election.

The NC has undertaken an assessment of the performance and contributions of all Directors, particularly those standing for re-election at the forthcoming AGM. Based on this evaluation, the NC is satisfied that the Directors have demonstrated the requisite character, experience, integrity, competence, and time commitment to discharge their duties effectively, in accordance with Paragraph 15.01(2) of the MMLR of Bursa Securities.

The NC's recommendation for re-election is premised on a positive evaluation of the Director's contributions and continued relevance to the Board. Considerations include the Director's tenure, alignment of skills and expertise with the Company's strategic needs, and the overall composition of the Board and its Committees. The Board will provide a statement of support for each Director seeking re-election in the Notice of the AGM, together with all requisite information to assist shareholders in making an informed voting decision.

On 29 August 2024, the Board reviewed the Directors' Fit and Proper Policy, which serves as a cornerstone of good governance by ensuring that all Directors possess the appropriate character, integrity, experience, competence, and commitment to effectively fulfill their fiduciary duties. The Directors' Fit and Proper Policy is accessible on the Company's website at www.imaspro.com.

12) Board Committees

To assist in fulfilling its stewardship responsibilities, the Board has established three (3) Board Committees—namely the AC, NC, and RC—comprising solely Independent Non-Executive Directors. These Board Committees are entrusted with specific responsibilities under their respective TOR, which empower them to deliberate and make recommendations on designated matters. While the Board Committees report their proceedings and recommendations to the Board, the ultimate decision-making authority remains with the Board.

(a) Audit Committee

The AC comprises three (3) members, all of whom are Independent Non-Executive Directors.

The composition of the AC is as follows:-

i) Ooi Ming Chu (Independent Non-Executive Director) – Chairman
ii) Chen Sung Fang (Senior Independent Non-Executive Director) – Member
iii) Chan Kim Hing (Independent Non-Executive Director) – Member

Mr. Chen Sung Fang had on 1 July 2025 resigned as the Senior Independent Non-Executive Director as well as a member of the AC. Subsequently on 19 September 2025, Mr. Kevin Chung Li Kien was appointed as a member of the AC.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

12) Board Committees (continued)

(a) Audit Committee (continued)

Details on the AC's composition, meeting attendance, and activities are disclosed in the AC Report on pages 38 to 41 of this Annual Report. The AC's TOR is available on the Company's website at www.imaspro.com.

(b) Nomination Committee

The NC is responsible for identifying and recommending suitable nominees for Board appointment and conducting evaluations of the Board, its Board Committees, and individual Directors. The NC's TOR is published on the Company's website at www.imaspro.com.

The composition of the NC is as follows:

i) Chen Sung Fang (Senior Independent Non-Executive Director) – Chairman
ii) Datuk Captain Hamzah bin Mohd Noor (Independent Non-Executive Chairman) – Member
iii) Chan Kim Hing (Independent Non-Executive Director) – Member

Mr. Chen Sung Fang had on 1 July 2025 resigned as the Senior Independent Non-Executive Director as well as the Chairman of the NC. Subsequently on 19 September 2025, Datuk Captain Hamzah bin Mohd Noor also relinquished his position as a member of the NC in line with Practice 1.4 of the MCCG and in place thereof, Mr. Chan Kim Hing was re-designated as the Chairman of the NC. At the same time, Mr. Kevin Chung Li Kien and Ms. Ooi Ming Chu were appointed as members of the NC.

In line with the MCCG best practices, the NC is chaired by the Senior Independent Non-Executive Director, to whom the shareholders' concerns may be directed to.

For the FYE 2025, the NC met once (1), and all members attended the meeting.

The NC had carried out the following activities in FYE 2025:

- Reviewed and assessed the mix of skills, experience, expertise, composition, and size of the Board;
- Evaluated the performance of individual Directors, the independence of Independent Directors, and the overall effectiveness of the Board and its Committees;
- Reviewed and recommended to the Board the Directors retiring by rotation and eligible for re-election at the 20th AGM;
- Reviewed the Company's Gender Diversity Policy and Directors' Fit and Proper Policy; and
- Reviewed the NC's TOR to align with the MMLR of Bursa Securities.

The NC conducts annual assessments of the Board's effectiveness and that of its Committees, as well as individual Director contributions, including those of the Managing Director. These evaluations consider tenure, independence, skills, and overall Board dynamics. The NC also ensures that succession plans for both Board and Key Management team are in place.

The NC reviews the Board's structure, size, composition, and balance annually, evaluating core competencies, experience, and attributes of the Directors. Recommendations made by the NC are then evaluated and approved by the Board. The Company Secretaries ensure that all appointments comply with relevant legal and regulatory requirements.

ICB remains committed to equal opportunity in its appointments, where all employment and Board nominations are based on merit, free of gender or racial bias.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

12) Board Committees (continued)

(c) Remuneration Committee

The RC is responsible for reviewing and recommending the remuneration framework and policies for Directors and the Key Management team. These recommendations support the Company's strategic goals and ensure alignment with shareholder interests and corporate values. The RC's TOR is available on the Company's website.

The RC promotes a fair and competitive remuneration policy that attracts, motivates, and retains qualified individuals to serve on the Board and lead the Company effectively. This policy supports ICB's long-term objectives and governance framework.

Composition of the RC:
i) Ooi Ming Chu (Independent Non-Executive Director) – Chairman
ii) Chen Sung Fang (Senior Independent Non-Executive Director) – Member
iii) Datuk Captain Hamzah bin Mohd Noor (Independent Non-Executive Chairman) – Member

Mr. Chen Sung Fang had on 1 July 2025 resigned as the Senior Independent Non-Executive Director as well as a member of the RC. Subsequently on 19 September 2025, Mr. Kevin Chung Li Kien and Mr. Chan Kim Hing were appointed as members of the RC. At the same time, Datuk Captain Hamzah bin Mohd Noor also relinquished his position as a member of the RC in line with Practice 1.4 of the MCCG and in place thereof, Mr. Kevin Chung Li Kien was re-designated as the Chairman of the RC.

The RC meeting is held as and when required. For the FYE 2025, the RC met once (1) and all members attended the meeting.

All recommendations of the RC are subject to endorsement by the Board.

13) Directors' Remuneration

The Board recognises that equitable remuneration is essential in attracting, retaining, and motivating Directors, including those serving on Board Committees. To this end, the Board has established formal and transparent policies and procedures governing the remuneration of the Board, its Committees, and senior management.

The remuneration package for the Executive Director comprises a base salary and other emoluments. Salary reviews are undertaken with reference to prevailing market rates and take into account both the individual's performance and the overall performance of the ICB Group.

For Non-Executive Directors, remuneration consists primarily of fees that reflect their roles and responsibilities, including any additional work or contributions. Directors are also paid meeting allowances for attendance at Board and Committee meetings.

At the forthcoming 21st AGM, the Company will seek shareholders' approval for the Directors' fees and benefits for the period commencing from the date immediately after the 21st AGM until the next AGM in 2026. This approval will facilitate the timely payment of Directors' fees and benefits on a monthly basis and/or as incurred, for the subsequent financial year.

At the 20th AGM held on 20 November 2024, shareholders approved the Directors' fees of up to RM175,500 and benefits of up to RM15,000 for the period from the date immediately after the 20th AGM until the 21st AGM. For the FYE 2025, a total amount of RM148,000 was disbursed to the Directors.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

13) Directors' Remuneration (continued)

The remuneration details for the Directors of the Company, including the Managing Director, who served during the FYE 2025, are as follows:

Name of Director	Ringgit Malaysia (RM)						
	Fees & Chairman's Allowance* RM	Meeting Allowance* RM	Salaries & Fees^ RM	Bonuses^ RM	Benefits-in-kind^ RM	Other emoluments^ RM	Total RM
Managing Director							
Tong Chin Hen	24,000	2,000	1,260,000	572,300	17,400	459,150	2,334,850
Non-Executive Directors							
Datuk Captain Hamzah Bin Mohd Noor	30,000	2,000	-	-	-	-	32,000
Chen Sung Fang	30,000	2,000	-	-	-	-	32,000
Chan Kim Hing	24,000	2,000	-	-	-	-	26,000
Ooi Ming Chu	30,000	2,000	-	-	-	-	32,000
Total	138,000	10,000	1,260,000	572,300	17,400	459,150	2,456,850

** : received and receivable from the Company.*
^ : received and receivable on group basis. None of the amount was received from the Company.

Notes: Benefits-in-kind includes only one motor vehicle. Other emoluments include statutory contributions to the Employees' Provident Fund and allowances.

The Company has eight (8) Key Management, including the Managing Director who is an Executive Director. The top seven (7) Key Management (excluding the Managing Director) whose remuneration falls within the respective bands of RM50,000 is disclosed below:

Remuneration Bands	Number of Key Senior Management
RM1 – RM50,000	1
RM100,001 – RM150,000	3
RM150,001 – RM200,000	1
RM200,001 – RM250,000	1
RM250,000 – RM300,000	1

The Board is of the view that disclosing the detailed remuneration components of the Key Management personnel—such as salaries, bonuses, benefits-in-kind, and other emoluments—on a named basis, as recommended under Practice 8.2 of the MCCG, is not in the best interest of the Company, primarily due to concerns over privacy and confidentiality.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

1) Audit Committee

The AC comprises three (3) members of the Board, all of whom are Independent Non-Executive Directors. Ms. Ooi Ming Chu serves as the Chairman of the AC and does not hold the position of Chairman of the Board, thereby preserving the objectivity and independence of the Board's evaluation of the AC's findings and recommendations. All AC members are financially literate and possess a strong understanding of the business operations of ICB Group. Further details on the composition of the AC are disclosed in the AC Report on pages 38 to 41 of this Annual Report.

The AC assists the Board in discharging its statutory duties and responsibilities by ensuring:

- Accurate and timely financial reporting in compliance with applicable financial reporting standards;
- Adequate internal controls within the systems and processes to support ICB Group's effective and efficient operations;
- The existence of an effective risk management framework to manage risks that may affect the Group;
- The internal audit function operates effectively and external audits are conducted objectively and independently; and
- Compliance with applicable laws, regulations, and codes, along with the implementation of an appropriate code of business conduct.

The Board, through the NC conducted the annual assessment of the composition and performance of the AC as part of the overall Board Committee effectiveness evaluation. The Board is satisfied that the AC members have effectively discharged their roles and responsibilities in accordance with the AC's TOR. The TOR was last reviewed by the Board on 29 August 2024.

In line with the TOR and the MCCG, any former key audit partner of the Company's external auditors must observe a minimum cooling-off period of three (3) years before being appointed as a member of the AC. As of the date of this report, the Company has not appointed any former key audit partner as a Director. The Board remains committed to adhering to this provision in any future appointments to the AC.

A detailed summary of the AC's activities and its oversight of internal and external audit matters for the FYE 2025 is provided in the AC Report on pages 38 to 41 of this Annual Report.

2) Suitability and Independence of External Auditors

The Board, through the AC, has maintained a transparent and professional relationship with ICB Group's external auditors. The AC is granted explicit authority to communicate directly with the external auditors and meets with them at least twice annually to discuss the audit plan and audit findings related to ICB Group's financial statements.

A private session between the AC and the external auditors was held without the presence of the Managing Director and Key Management team on 29 August 2024, allowing candid discussion of the audit findings and any other matters observed during the audit.

The external auditors attend AC meetings as required, including scheduled sessions where they present the audited financial statements. During these meetings, they share the scope and nature of the audit, internal control observations, and any issues that warrant the Board's attention.

The AC performs an annual assessment of the suitability and independence of the external auditors in accordance with its established policies and procedures. This includes evaluating audit quality, the professionalism and objectivity of the audit team, and the auditors' independence. Key assessment areas include the auditors' capability, audit processes, communication effectiveness, governance practices, audit scope, and the appropriateness of both audit and non-audit fees.

As part of the assessment of independence, the external auditors are required to provide a written assurance confirming their independence throughout the audit engagement, in accordance with professional and regulatory requirements. For the FYE 2025, Messrs. HLB Ler Lum Chew PLT had provided this declaration in their annual audit plan submitted to the AC.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (continued)

2) Suitability and Independence of External Auditors (continued)

Having satisfied with the audit firm's performance, technical competency, and independence, the AC recommended the re-appointment of Messrs. HLB Ler Lum Chew PLT as the external auditors of the Company for the ensuing year. This recommendation was approved by the Board and tabled to shareholders for approval at the 20th AGM.

The AC also reviewed the audit and non-audit services provided by the external auditors and ensured that their independence and objectivity were not compromised. For FYE 2025, aside from performing the statutory audit on ICB Group's financial statements, the external auditors also undertook a non-audit engagement involving the review of the Statement on Risk Management and Internal Control.

3) Risk Management and Internal Control Framework

The Board recognises its overarching responsibility for maintaining a robust system of internal controls that provides reasonable assurance on the effectiveness and efficiency of operations, the reliability of financial reporting, and compliance with applicable laws, regulations, internal procedures, and guidelines. This system is designed to manage and mitigate risks that may impede the achievement of business objectives; however, it cannot eliminate such risks entirely. Therefore, it can only provide reasonable, not absolute, assurance against material misstatements, errors, fraud, or losses.

The effectiveness of ICB Group's internal control systems is periodically reviewed by the AC, which oversees the adequacy and integrity of these systems.

The internal audit function continues to be outsourced to Sterling Business Alignment Consulting Sdn. Bhd. ("SBAC"), an independent consulting firm and a corporate member of The Institute of Internal Auditors Malaysia. SBAC assists the AC in conducting internal control reviews and risk assessments across ICB Group. Improvement areas are identified through internal audit reports, and the implementation of recommended actions is tracked to ensure timely and effective remediation. SBAC reports directly to the AC to preserve audit independence and objectivity.

For the FYE 2025, the Board is of the view that the overall risk management and internal control systems in place are sound and operating effectively to safeguard the assets of ICB Group, protect shareholders' investments, and uphold the interests of employees and other stakeholders.

The key features of the risk management and internal control systems are detailed in the Statement on Risk Management and Internal Control on pages 45 to 47 of this Annual Report.

4) Financial Reporting

In presenting the quarterly financial reports and annual audited financial statements to stakeholders—including shareholders, investors, and regulatory authorities—the Board is committed to ensuring that the reporting provides a clear, balanced, and meaningful assessment of ICB Group's financial position, performance, and prospects.

The Board, with the support of the AC, oversees ICB Group's financial reporting processes. The AC carefully reviews the quarterly financial reports, annual audited financial statements, and the appropriateness of accounting policies (including any changes), ensuring full compliance with applicable accounting standards and regulatory requirements.

The Board holds ultimate responsibility for ensuring that the financial statements are prepared in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards, the Companies Act 2016, and the MMLR of Bursa Securities. These measures ensure that the financial statements give a true and fair view of ICB Group's financial position as of the financial year-end.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (continued)

4) Financial Reporting (continued)

For the FYE 2025, the Board is satisfied that ICB Group has consistently applied appropriate accounting policies and presented financial information that is relevant, reliable, comparable, and understandable. Furthermore, adequate internal controls have been implemented to ensure the financial statements are free from material misstatement. The Board also confirms that all applicable approved accounting standards in Malaysia have been adopted and that the financial statements have been prepared on a going concern basis.

Further insights into ICB Group's performance and outlook are detailed in the Chairman's Statement and the Management Discussion and Analysis sections of this Annual Report. A Statement of Directors' Responsibilities in respect of the Audited Financial Statements is included on page 48 of this Annual Report.

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

ICB Group recognises the critical importance of accountability to its shareholders and stakeholders. The Group remains committed to maintaining an active, transparent, and proactive communication strategy to foster mutual understanding of objectives and expectations.

The Board believes that timely, accurate, and effective communication is essential in enabling shareholders and stakeholders to make well-informed decisions about the Group's business operations, financial performance, corporate governance practices, environmental initiatives, and corporate responsibility efforts.

ICB Group continues to uphold the principles of integrity in all corporate reporting and strives to ensure that disclosures are relevant, consistent, and reliable, in alignment with regulatory requirements and stakeholder expectations.

1) Communication with Stakeholders

The Board recognises the critical importance of transparency and accountability to all stakeholders, particularly shareholders and investors, in maintaining market credibility and investor confidence. ICB Group remains committed to providing timely, relevant, and comprehensive disclosures through various communication platforms, including press releases, quarterly announcements, the Annual Report, and disclosures made to Bursa Securities.

Beyond these formal channels, the Board and Management also engage with institutional investors, fund managers, and analysts to discuss ICB Group's financial and operational performance, strategic direction, and other matters of interest to shareholders. To support this commitment to transparency and open dialogue, ICB Group has adopted a Communication Policy, which is available on the Company's website at www.imaspro.com, to ensure consistent and effective engagement with investors, the financial community, and the general public.

2) Leveraging Information Technology for Effective Dissemination of Information

ICB Group actively leverages digital platforms to disseminate information efficiently and effectively. Shareholders and stakeholders are encouraged to visit the Company's corporate website at www.imaspro.com, as well as Bursa Malaysia's website at www.bursamalaysia.com, to stay informed of the latest developments, announcements, and corporate information.

The Company is committed to continuously enhancing its website to ensure it remains a reliable, accessible, and user-friendly source of information for all stakeholders.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (continued)

3) Conduct of General Meetings

The AGM serves as the principal forum for dialogue and interaction between the Company and its shareholders. The Board is committed to providing shareholders with timely, accurate, and comprehensive information on the Group's performance and activities to enable informed decision-making. Shareholders are encouraged to attend general meetings and to actively participate by asking questions on the proposed resolutions, as well as on the Company's operations, performance, and future prospects.

The Chairman, Board members, Key Management team, and the External Auditors are present to respond to questions and provide clarifications during the meeting. In line with the MCCG, the Company provides at least 28 days' notice prior to the AGM to allow shareholders sufficient time to review the Annual Report and relevant materials.

For the 20th AGM held on 20 November 2024, the Notice of Meeting was issued 28 days in advance. The meeting was conducted virtually and broadcast live from the Tricor Boardroom, Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, Kuala Lumpur. Shareholders were able to participate remotely, submit questions in real time via typed text, and vote electronically on all resolutions.

All resolutions set out in the Notice of AGM are voted on by poll, in accordance with Paragraph 8.29A(1) of the MMLR of Bursa Securities. The voting process is conducted electronically and the results, including the number of votes cast for and against each resolution, are verified by an independent scrutineer and announced accordingly to ensure transparency and promote greater shareholder engagement.

The Company distributes its Circulars, Annual Report, and Financial Statements to shareholders in advance of the meeting. Shareholders and investors are also encouraged to access the latest announcements and Annual Report online via the Company's website at www.imaspro.com and Bursa Malaysia's website at www.bursamalaysia.com.

4) Corporate Disclosure Policy

The Board recognises the importance of a comprehensive and transparent corporate disclosure framework to maintain trust and confidence among regulators, shareholders, and other stakeholders. ICB Group is committed to ensuring that material information is disclosed accurately, promptly, and in compliance with the disclosure requirements under the MMLR of Bursa Securities.

To support this commitment, the Board has formalised a Corporate Disclosure Policy that outlines the procedures for the dissemination of material and non-material information. The policy also clearly identifies the designated spokespersons authorised to approve and release disclosures on behalf of the Company, thereby minimising the risk of unauthorised or inaccurate communication.

To enhance accessibility, a dedicated section for corporate information is maintained on the Company's website at www.imaspro.com. This section provides shareholders and the public with timely updates, including announcements to Bursa Malaysia, financial statements, and the Company's Annual Reports.

The full Corporate Disclosure Policy is available for reference on the Company's website.

AUDIT COMMITTEE REPORT

PURSUANT TO PARAGRAPH 15.15 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

The Board of Directors ("the Board") of Imaspro Corporation Berhad ("ICB" or "the Company") is pleased to present the Audit Committee ("AC") Report for the financial year ended 30 June 2025 ("FYE" 2025").

MEMBERSHIP AND MEETINGS

The AC comprises three (3) members, all of whom are Independent Non-Executive Directors ("INEDs"). The AC is chaired by Ms. Ooi Ming Chu, who is a member of the Malaysian Institute of Accountants ("MIA") and a provisional member of the Malaysian Institute of Certified Public Accountants ("MICPA"). Additionally, Mr. Chan Kim Hing, is also a member of MIA and a Fellow of Certified Public Accountants Australia. With this composition, the Company complies with Paragraph 15.09 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the Step-Up Practice 9.4 of the Malaysian Code on Corporate Governance 2021.

The Board conducts an annual evaluation of the composition and performance of the AC and its members as part of the Board Committee effectiveness assessment via the Nomination Committee. Based on the results of the assessment conducted for FYE 2025, the Board is satisfied that the AC is appropriately composed and continues to operate effectively. The Board is also of the opinion that the AC and its members have carried out their roles and responsibilities competently in accordance with the AC's Terms of Reference ("TOR"), which is accessible on the Company's website at www.imaspro.com.

During FYE 2025 under review, the AC held four (4) physical meetings. The attendance record of each member is detailed below:

Name of Director	Designation	No. of Meetings Attended
Chairman		
Ooi Ming Chu	Independent Non-Executive Director	4/4
MEMBERS		
Chen Sung Fang (Resigned on 1 July 2025)	Senior Independent Non-Executive Director	4/4
Chan Kim Hing	Independent Non-Executive Director (re-designated as the Senior Independent Non-Executive Director on 19 September 2025)	4/4
Kevin Chung Li Kien (Appointed as a member of the AC on 19 September 2025)	Independent Non-Executive Director	N/A

The Board, together with the Accounts & Administration Manager, the External Auditors (attended two (2) times), and the outsourced Internal Auditors, were invited to attend the AC meetings. Members of the management team were also invited to participate on a need basis to provide further clarification on specific matters arising during the course of the meetings.

The AC held discussions with the external auditors of the Group on the external audit plan before the commencement of the annual audit, as well as on the audit findings and other matters identified during the audit process. In addition, the AC convened a separate private session with the external auditors on 29 August 2024, in the absence of the Managing Director and management personnel. During this session, the AC sought feedback from the external auditors on the level of cooperation received from management, the adequacy and timeliness of information provided, the competency and sufficiency of resources within the finance function, and the overall operational efficiency of the Group.

The Chairman of the AC provides regular updates to the Board on key matters deliberated during each meeting, together with any recommendations made by the AC for the Board's consideration.

AUDIT COMMITTEE REPORT

PURSUANT TO PARAGRAPH 15.15 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

SUMMARY OF WORK OF THE AC DURING THE YEAR

The AC carried out its duties in accordance with its TOR. The principal activities carried undertaken by the AC during the FYE 2025 were as follows:

1) Financial Reporting

a) Reviewed all four (4) quarters of the Group's unaudited financial results, prior to recommending them to the Board for approval and release to Bursa Securities. The reviews focused on, among others, significant matters affecting the financial results, disclosures, and compliance with applicable financial reporting standards, including Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and the Main Market Listing Requirements ("MMLR") of Bursa Securities.

b) Reviewed the Group's Audited Financial Statements and the Annual Report, including announcements to Bursa Securities, prior to recommending them to the Board for approval. These reviews ensured that the financial statements presented a true and fair view of the Group's and the Company's financial position and performance.

c) Deliberated on key matters raised by the external auditors, including audit adjustments, significant accounting and auditing issues, and areas involving Management's critical judgement or estimation. Particular attention was given to the adoption of new accounting standards and any significant changes in accounting policies during the year.

d) Assessed the adequacy and appropriateness of Management's responses to issues raised by the external auditors, and considered the AC's own observations before making its recommendations to the Board.

Date of Meetings	Review of Quarterly Interim Financial Statements
29 August 2024	Fourth quarter financial results as well as the unaudited results of the Group for the financial year ended 30 June 2024
20 November 2024	First quarter financial results for the FYE 2025
18 February 2025	Second quarter financial results for the FYE 2025
19 May 2025	Third quarter financial results for the FYE 2025

2) External Audit

a) Reviewed and discussed the External Auditors' audit planning memorandum prior to the commencement of the audit. This included matters relating to the audit team's composition, scope of work, areas of significant audit focus and key audit risks, materiality thresholds, technical updates, timeline, responsibilities concerning fraud, and the auditors' independence policies and procedures.

b) Evaluated and discussed the key audit findings, including control deficiencies and other significant matters arising from the audit. The AC also reviewed the resolution of such findings, as well as the key audit matters outlined in the auditors' report.

c) Had a meeting with the External Auditors without the presence of executive Board members and management personnel to obtain the auditors' independent feedback and observations.

d) Reviewed the proposed audit fees for the statutory audit and recommended them to the Board for approval.

e) Obtained written assurance from the External Auditors that they are in compliance with the independence requirements set out in the By-Laws (On Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants throughout the conduct of the audit engagement.

AUDIT COMMITTEE REPORT

PURSUANT TO PARAGRAPH 15.15 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

SUMMARY OF WORK OF THE AC DURING THE YEAR (continued)

2) External Audit (continued)

f) Evaluated the competency, resource adequacy, objectivity, professionalism, and independence of the External Auditors. The AC also assessed the appropriateness of the External Auditors' provision of non-audit services to the Company. In reviewing the nature, scope, and related fees of such services, the AC ensured that these engagements would not compromise the auditors' independence or objectivity. Messrs HLB Ler Lum Chew PLT ("HLB") provided written assurance confirming their independence throughout the conduct of the audit for FYE 2025. Based on the outcome of this assessment, the AC recommended the re-appointment of HLB as the external auditors of the Company for the ensuing financial year, subject to shareholders' approval at the forthcoming Annual General Meeting ("AGM").

3) Internal Audit

a) Reviewed and approved the internal audit plan for the FYE 2025 as proposed by the outsourced internal audit service provider, Sterling Business Alignment Consulting Sdn Bhd ("SBAC"). The review ensured that the scope and coverage of the internal audit were adequate and aligned with the Company's key risk areas and evolving business environment.

b) Deliberated on the internal audit reports tabled by SBAC during each quarterly meeting. The AC assessed the key findings, control weaknesses, and areas for improvement identified by the internal auditors, as well as Management's responses and remedial action plans. The AC also monitored the status of corrective actions taken by Management to ensure timely resolution of audit issues raised.

c) Evaluated the independence, competency, and effectiveness of the internal audit function, including the adequacy of resources and scope of work performed. Based on this assessment, the AC reviewed and recommended the re-appointment of SBAC as the outsourced internal auditor for FYE 2025.

4) Recurrent Related Party Transactions, Related Party Transactions and Conflict of Interest

Although the Company did not have any Recurrent Related Party Transactions, Related Party Transactions and Conflict of Interest for FYE 2025, the AC constantly administered the transactions and conflict of interest in accordance to the TOR of the Company.

5) Other Activities

a) Reviewed the Corporate Governance Overview Statement, Corporate Governance Report, AC Report, and the Statement on Risk Management and Internal Control to ensure accuracy, completeness, and compliance with regulatory requirements. The AC subsequently recommended these reports to the Board for approval and inclusion in the Annual Report.

b) Reviewed the TOR of the AC to ensure continued relevance, clarity of responsibilities, and alignment with prevailing best practices and regulatory standards.

c) Reviewed the corporate policies, including the Company's Sustainability Policy, Communication Policy, Whistleblowing Policy, and Anti-Bribery and Anti-Corruption Policy. Upon thorough evaluation, the AC recommended these policies to the Board for approval, confirming that they remained effective and aligned with the Company's governance framework and commitment to ethical conduct.

AUDIT COMMITTEE REPORT

PURSUANT TO PARAGRAPH 15.15 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

SUMMARY OF WORK OF THE INTERNAL AUDIT FUNCTION

The internal audit function of the Company was undertaken by SBAC, an independent professional service provider engaged to support the AC in discharging its oversight responsibilities. SBAC reports directly to the AC and carries out its reviews in accordance with the internal audit plan approved by the AC.

The primary objective of the internal audit function is to provide independent assurance on the adequacy and effectiveness of the Group's internal control systems, risk management, and governance processes. Internal audit reports, including key findings and recommended improvements, were presented to the AC on a quarterly basis. The AC reviewed these reports, assessed Management's responses and action plans, and monitored follow-up actions to ensure timely resolution of issues.

During the FYE 2025, the following key activities were carried out:-

1) Tabled the internal audit plan for FYE 2025 for AC's review and approval.

2) Conducted internal audit reviews based on the previously approved internal audit plan.

3) Performed follow-up reviews on previously reported findings and recommendations.

4) Issued internal audit reports outlining audit observations, recommendations, and Management's responses.

5) Presented internal audit reports to the AC for deliberation and monitoring.

The total cost incurred for the internal audit function for FYE 2025 amounted to RM43,000.

NOMINATION COMMITTEE REPORT

PURSUANT TO PARAGRAPH 15.08A(3) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

The Board of Directors ("Board") of Imaspro Corporation Berhad ("Company") is pleased to present the Nomination Committee ("NC") Report for the financial year ended 30 June 2025 ("FYE 2025").

COMPOSITION OF THE NC

The NC comprises of three (3) members, all of whom are Independent Non-Executive Directors ("INED"). They are as follows:

- Chan Kim Hing, Senior INED (Chairman)
- Ooi Ming Chu, INED (Member)
- Kevin Chung Li Kien (Member)

The Board conducts an annual assessment of the composition and performance of the NC and its members as part of the Board Effectiveness Evaluation process.

The Board is satisfied that the NC and its members discharge their roles and responsibilities effectively and in accordance with the NC's Terms of Reference ("TOR").

MEETINGS OF THE NC

As at FYE 2025, the NC had one (1) physical meetings and the attendance of each NC member at the meeting was as follows:

Name of Director	Designation	No. of Meetings Attended*
Chairman **Chen Sung Fang** *(Resigned on 1 July 2025)*	Senior Independent Non-Executive Director	1/1
Members **Datuk Captain Hamzah bin Mohd Noor** *(Resigned as a member of NC on 19 September 2025)*	Independent Non-Executive Chairman	1/1
Chan Kim Hing *(Re-designated as the Chairman of the NC on 19 September 2025)*	Independent Non-Executive Director (Re-designated as the Senior Independent Non-Executive Director on 19 September 2025)	1/1
Ooi Ming Chu *(Appointed as a member of NC on 19 September 2025)*	Independent Non-Executive Director	N/A
Kevin Chung Li Kien *(Appointed as a member of NC on 19 September 2025)*	Independent Non-Executive Director	N/A

The meeting was conducted in an open and constructive manner, with focused discussions, questioning, and expressions of differing opinions encouraged among members.

NOMINATION COMMITTEE REPORT

PURSUANT TO PARAGRAPH 15.08A(3) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

TERMS OF REFERENCE OF THE NC

The NC is governed by its TOR, which is established in accordance with the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"). The TOR outlines the composition of the NC, roles of the Chairman and Secretary, procedures for meetings, as well as the authority, duties, and responsibilities of the NC.

The NC's TOR was last revised and approved by the Board on 29 August 2024. It is subject to review as and when necessary and is available on the Company's website at www.imaspro.com.

SUMMARY OF ACTIVITIES UNDERTAKEN BY THE NC

The NC carried out their duties in accordance with its TOR. The main activities carried out by the NC during the FYE 2025 are as follows:

- Reviewed and assessed the mix of skills, expertise, experience, composition, and size of the Board;
- Reviewed and assessed the performance of each individual Director, the independence of the Independent Directors, and the overall effectiveness of the Board and its Committees;
- Reviewed the TOR of the NC to ensure alignment with the MMLR of Bursa Securities and recommended the revised TOR to the Board for approval;
- Reviewed the Directors' Fit and Proper Policy and Gender Diversity Policy before recommending both policies to the Board for approval; and
- Deliberated and recommended to the Board the Directors who are retiring and eligible for re-election at the 20th Annual General Meeting ("AGM").

ASSESSMENT OF DIRECTORS

Independence of Directors

The Board adopts a rigorous standard in determining the independence of its Directors, guided by personal judgment, ethical conscience, and regulatory requirements. A Director is considered independent only when free from any relationships or circumstances that could impair the ability to exercise objective and independent judgment in the best interest of the Company.

During FYE 2025, the NC conducted a comprehensive assessment of the independence of all four (4) Independent Non-Executive Directors ("INEDs"). The evaluation is carried out in accordance with the criteria set out in Paragraph 1.01 of the MMLR of Bursa Securities. Based on the assessment, the NC concludes that all four (4) INEDs continue to demonstrate independence in both character and judgment, and discharge their fiduciary duties with integrity, objectivity, and professionalism.

The Board remains committed to ongoing monitoring and assessment of any relationships or circumstances that may affect Director independence. The presence, number, and influence of the INEDs are deemed adequate to ensure Board independence and to safeguard the interests of minority shareholders.

Board effectiveness evaluation

The NC conducts an annual evaluation of the Board, its Committees, and individual Directors, including the Managing Director. This exercise covers performance, contribution, independence, and overall effectiveness. The NC also assesses the appropriateness of the Board's structure, size, diversity, and composition to ensure it remains fit for purpose and capable of meeting the Company's strategic needs.

The evaluation encompasses a review of the mix of skills, expertise, experience, and core competencies required on the Board. The NC then submits its findings and recommendations to the Board, which deliberates and determines the necessary changes or appointments. The Company Secretaries ensure that all appointments and changes are carried out in compliance with applicable laws, regulations, and governance best practices.

NOMINATION COMMITTEE REPORT

PURSUANT TO PARAGRAPH 15.08A(3) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

ASSESSMENT OF DIRECTORS (continued)

Fit and proper assessment

The NC is entrusted with conducting 'fit and proper' assessments for all individuals proposed for appointment or re-appointment as Directors of the Company or its subsidiaries. This includes new nominees, Directors seeking re-election at general meetings, or any incumbent Directors in the event new information arises that may materially impact their fitness or propriety.

The assessments are conducted in accordance with the Company's Directors' Fit and Proper Policy, which was last reviewed and approved by the Board on 29 August 2024. The policy is available on the Company's website at www.imaspro.com.

All Directors, including those standing for re-election, are required to submit a declaration confirming their fitness and propriety. INEDs additionally declare their independence and disclose any conflict of interest that may impair their ability to act impartially. These declarations are subject to verification against independent sources where appropriate.

For FYE 2025, the NC confirms that all Directors standing for re-election at the forthcoming Annual General Meeting have satisfied the necessary fit and proper criteria.

RE-ELECTION OF DIRECTORS

The NC has conducted a comprehensive assessment of the performance and contribution of the Directors seeking re-election at the forthcoming AGM, as detailed in the assessment of Directors section above. Based on the evaluation results, the NC recommended the re-election of the following Directors, who retired pursuant to Clause 76(3) of the Company's Constitution at the 20th AGM:

Directors	Designation
Clause 76(3)	
Chen Sung Fang*	Senior Independent Non-Executive Director
Chan Kim Hing	Independent Non-Executive Director

* Mr. Chen Sung Fang, who served as the Senior Independent Non-Executive Director of the Company and had completed a cumulative tenure of twelve (12) years, resigned from the Board on 1 July 2025. Following his resignation, the Board appointed Mr. Kevin Chung Li Kien as an Independent Non-Executive Director on the same date. The NC has reviewed and confirmed that Mr. Kevin Chung Li Kien satisfies the independence criteria and would bring relevant experience and skills that contribute positively to the Board.

The NC is satisfied that all Directors have met the criteria prescribed under Paragraph 2.20A of the MMLR of Bursa Securities. The NC is also confident that all Directors seeking re-election at the 20th AGM have fulfilled the required standards of fitness and propriety.

CONCLUSION

This NC report is approved by the Board on 26 September 2025.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

PURSUANT TO PARAGRAPH 15.26(b) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

Introduction

The Board of Directors ("the Board") of Imaspro Corporation Berhad ("the Company") is pleased to present the Statement on Risk Management and Internal Control ("SORMIC") for the Company and its subsidiaries ("the Group") for the financial year ended 30 June 2025 ("FYE 2025"). This statement has been prepared in accordance with Paragraph 15.26(b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Malaysian Code on Corporate Governance 2021 ("MCCG 2021") and the Statement on Internal Control and Risk Management: Guidelines for Directors of Listed Issuers.

This statement outlines the nature and scope of the Group's risk management and internal control systems in place throughout the financial year under review and up to the date of approval of this Statement. It reflects the Board's continued commitment to maintaining a sound framework for managing risks and ensuring the integrity of the Group's operations.

Board Responsibility

The Board acknowledges its ultimate responsibility for establishing and maintaining a sound system of risk management and internal control, as well as for evaluating its adequacy and effectiveness. In fulfilling this responsibility, the Board remains committed to implementing and continuously enhancing the Group's risk governance framework to safeguard shareholders' value and protect the Group's assets.

It is recognised that any system of risk management and internal control is subject to inherent limitations. Accordingly, such systems are designed to manage, rather than eliminate, the risk of failure to achieve the Group's strategic and operational objectives. As such, they can provide only reasonable, and not absolute, assurance against material misstatement, loss, or failure.

The Board receives periodic updates and assessments on the effectiveness of the Group's risk management and internal control systems and is satisfied that these mechanisms remain adequate and effective in addressing the principal risks faced by the Group. The Management is entrusted with the responsibility to implement the Board's policies and directives, to identify and evaluate significant risks, and to operate and maintain an effective system of internal controls in response to those risks.

In addition, the Board has received assurance from the Managing Director that the Group's risk management and internal control systems have been operating satisfactorily throughout the financial year under review and up to the date of this Statement.

Risk Management

As part of the Group's structured and integrated risk management framework, a Risk Registry and a Risk Management Handbook are actively maintained. The Risk Registry identifies and tracks key business risks, providing a dynamic record that is regularly updated to reflect shifts in the Group's risk landscape. It outlines risk descriptions, risk owners, potential impacts, likelihood of occurrence, and corresponding mitigation strategies. Complementing this, the Risk Management Handbook articulates the Group's overarching risk management philosophy, framework, processes, and governance structure, including defined roles, responsibilities, and key risk principles.

Risk identification is a systematic process that takes into account evolving internal operations as well as external macroeconomic and regulatory developments. The Group adopts a dual approach in risk assessment, incorporating both quantitative and qualitative evaluations to gauge the likelihood and potential impact of each risk. These insights guide the prioritisation and implementation of appropriate mitigation measures to address material risks effectively and in a timely manner.

Each designated risk owner is responsible for ensuring that effective risk mitigation strategies and internal controls are established and maintained within their areas of accountability. The processes of identifying, assessing, monitoring, and managing significant risks are embedded across key operational and strategic functions, and are executed as an integral part of the Group's management practices.

The Board affirms that a continuous and structured process for identifying, evaluating, and managing significant risks has been in place throughout the financial year under review and remains effective as of the date of this Statement

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

PURSUANT TO PARAGRAPH 15.26(b) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

Key Elements of Internal Control

The Group has instituted a range of key internal processes that form the foundation of its internal control system. These mechanisms are designed to support Management in ensuring consistent adherence to established policies, procedures, and governance standards, thereby reinforcing a strong culture of accountability and operational discipline throughout the organisation.

- Within the Group, there are organisational structures in place for each operating unit with clearly defined responsibilities and levels of delegated authority. Management of each operating unit has clear responsibilities for identifying risks and the overall Group's business as a whole. They are also responsible for instituting adequate procedures and internal controls to mitigate and monitor such risks on an on-going basis.

- Limits of Authority are established within the Group to provide a functional framework of authority in approving revenue, operating expenses and capital expenditure.

- Operating policies and procedures that serve as a general management guide for daily operations. These policies and procedures are reviewed on a regular basis to reflect changing risks or to resolve any operational deficiencies. It is also to promote efficiency and accountability for the Group.

- As part of the performance monitoring process, management information in the form of forecasts and quarterly management accounts and reports are provided to the Board for review and approval.

- Regular meetings are held to discuss on the overall Group and operating subsidiaries' operational matters and to resolve key operational, financial, human resource and other related issues.

- Regular internal audit reviews are carried out to identify any areas of improvement, besides compliance with internal control best practices, guidelines and objectives.

- Adequate insurance coverage and security measures on major assets of the Group are provided to ensure that it sufficiently safeguards against any mishap that will result in material losses to the Group.

- Training and development programmes are established to ensure that staff is constantly kept up-to-date with the constant technological changing environment in order to be competent in the industry in line with achieving the Group's business objectives.

Internal Audit Function

In its continued commitment to maintaining a sound and effective internal control environment, the Group has outsourced its internal audit function to Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling"), an independent consulting firm and corporate member of The Institute of Internal Auditors Malaysia. Sterling reports functionally to the Audit Committee ("AC") and presents its findings directly to the AC on a quarterly basis. The firm is independent of the Group's operations and holds no direct operational responsibilities or authority over the activities it audits, thereby ensuring objectivity and impartiality in its review processes.

Sterling adopts the Internal Control – Integrated Framework developed by the Committee of Sponsoring Organisations of the Treadway Commission (COSO) as the basis for evaluating the adequacy and effectiveness of the Group's internal control systems. Its audit procedures are conducted in accordance with the International Professional Practices Framework (IPPF) as endorsed by The Institute of Internal Auditors Malaysia.

During each audit cycle, Sterling presents its audit observations, including Management's responses and proposed corrective actions, to the AC for deliberation. Follow-up reviews are also conducted to monitor the status of implementation of previously agreed action plans, and updates are provided to the AC accordingly to ensure accountability and progress tracking.

For the FYE 2025, the Group incurred a total cost of RM43,000 for the outsourced internal audit services. During the year, Sterling carried out the following internal audit reviews and follow-up assessments:

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

PURSUANT TO PARAGRAPH 15.26(b) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

Internal Audit Function (continued)

During the financial year, Sterling carried out the following internal audit reviews and follow-up assessments:

Audit Period	Name of Entity(ies) Audited	Audited Areas
1st Quarter (July 2024-September 2024)	Imaspro Resources Sdn Bhd	• Safety, Health and Environment
2nd Quarter (October 2024-December 2024)	Imaspro Resources Sdn Bhd	• Product Development • Sales and Marketing (Overseas and Local Sales)
3rd Quarter (January 2025-March 2025)	Imaspro Group of Companies	• Follow-up status review on previously reported audit findings
4th Quarter (April 2025-June 2025)	Imaspro Group of Companies	• Human Resources Management

Assurance to the Board

The Board has received assurance from the Managing Director that the Group's risk management and internal control systems have been operating adequately and effectively in all material aspects. This assurance is founded upon the comprehensive framework implemented by the Group, which is designed to ensure consistent risk oversight, robust internal control practices, and adherence to regulatory and operational standards.

Review of Statement by the External Auditors

As required under Paragraph 15.23 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the External Auditors have reviewed this SORMIC for inclusion in the Annual Report for the FYE 2025. The review was conducted in accordance with the Audit and Assurance Practice Guide ("AAPG") 3 issued by the Malaysian Institute of Accountants, as well as the disclosure requirements outlined in paragraphs 41 and 42 of the "Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers."

Based on their review, the External Auditors have reported to the Board that nothing has come to their attention that causes them to believe this Statement is not prepared, in all material respects, in accordance with the prescribed disclosure requirements or that it is factually inaccurate.

Conclusion

The Board is satisfied that there have been no material losses incurred as a result of any deficiencies in the Group's risk management and internal control system. Based on the assurance provided by the Managing Director and supported by the ongoing monitoring processes in place, the Board is of the view that the Group's risk management and internal control system has operated adequately and effectively, in all material respects, throughout the financial year under review and up to the date of this Statement. The Board remains confident that the existing framework is sufficient to support the Group in achieving its business objectives while safeguarding shareholders' interests and the Group's assets.

This SORMIC was approved by the Board on 26 September 2025.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

PURSUANT TO PARAGRAPH 15.26(a) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

In accordance with the Companies Act 2016 ("the Act"), the Directors are responsible for preparing financial statements for each financial year that give a true and fair view of the financial position of the Group and of the Company as at the end of the financial year, as well as their financial performance and cash flows for the year then ended. The financial statements have been prepared in compliance with the provisions of the Act, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and in accordance with applicable approved accounting standards in Malaysia.

In preparing those financial statements, the Company's Directors have:

a) adopted suitable accounting policies and applied them consistently;

b) made judgements and estimates that are reasonable and prudent;

c) ensured applicable approved accounting standards have been complied with; and

d) applied the going concern basis.

The Directors are responsible for ensuring that proper and complete accounting records are maintained, which accurately reflect the financial position of the Company at all times and ensure compliance with the Act. They are also entrusted with the duty of safeguarding the Group's assets and are required to implement appropriate measures to prevent and detect fraud, misstatements, and other irregularities.

SUSTAINABILITY STATEMENT

ABOUT THIS STATEMENT

Imaspro Corporation Berhad ("ICB") and its subsidiaries (the "ICB Group") are recognised as one of the leading agrochemical manufacturers in the ASEAN region. The Group manufactures and markets a broad portfolio of high-quality, cost-effective agrochemicals, as well as public health and environmental science products, catering to both crop and non-crop protection needs.

Sustainability remains central to our strategy and operations. It is not only a guiding principle but also a driver of innovation, resilience, and long-term value creation for our stakeholders. As a responsible corporate citizen, ICB Group is committed to integrating Environmental, Social, and Governance ("ESG") considerations into all aspects of our business to ensure sustainable growth while safeguarding the environment and strengthening stakeholder trust.

We recognise that ESG presents both risks and opportunities. Regulatory developments, changing consumer preferences, and evolving stakeholder expectations challenge us to adapt and continuously improve. In response, we have strengthened our governance framework, enhanced resource efficiency, and expanded community health initiatives. These efforts reflect our determination to balance profitability with sustainability and to create value that extends beyond financial performance.

This statement highlights the measures undertaken by ICB Group to address material ESG matters, including responsible business practices, supply chain integrity, occupational safety and health, environmental stewardship, and stakeholder engagement. By embedding sustainability into our operations, we strive to deliver long-term benefits to our shareholders, employees, business partners, and the wider community while contributing positively to the agricultural and public health sectors across the region.

Reporting Standards

This Sustainability Statement has been prepared in accordance with the following sustainability guidelines, standards and frameworks as follows:

- Practice Note 9 of the Main Market Listing Requirements
- Sustainability Reporting Guide, 3rd Edition
- Global Reporting Initiative ("GRI"), 2021
- Malaysia Code of Corporate Governance, Updated April 2021

Reporting Scope

This Sustainability Statement covers the sustainability activities and performance of ICB Group for the financial period from 1 July 2024 to 30 June 2025.

Feedback

We value your feedback on this Report and any matters described herein. Inquiries, comments and suggestions regarding the content of this Report may be emailed to us to imaspro@imaspro.com.

OUR APPROACH TO SUSTAINABILITY

a) Sustainability Governance

We have a dedicated leadership team that is fully committed to advancing the Group's sustainability agenda. Their focus is on embedding sustainable practices seamlessly into daily operations, ensuring that initiatives are practical, measurable, and aligned with long-term goals. Guided by a clear vision and accountability, the leadership team works to create enduring value for the Group and its stakeholders by consistently driving progress toward our sustainability objectives.

SUSTAINABILITY STATEMENT (continued)

OUR APPROACH TO SUSTAINABILITY (continued)

a) Sustainability Governance (continued)

ICB Group Governance Model for Sustainability

BOARD OF DIRECTORS	• Reviews and approves the sustainability strategies, policies and initiatives recommended by Key Senior Management and the Sustainability Working Group • Reviews and approves the Sustainability Statement
KEY SENIOR MANAGEMENT	• Recommends and advises the Board on matters pertaining to sustainability strategies, policies and initiatives • Reviews material sustainability matters identified by the Sustainability Working Group and recommends to the Board • Provides regulatory updates to the Board • Oversees the implementation of sustainability initiatives and strategies by the Sustainability Working Group • Reviews the Sustainability Statement and recommends it for Board's approval
SUSTAINABILITY WORKING GROUP	• Identifies material sustainability matters relevant to ICB Group • Plans and implements sustainability initiatives for ICB Group • Collates, records and compiles sustainability data • Oversees the compilation and preparation of the Sustainability Statement • Oversees stakeholder engagement taking into consideration all issues, grievance and suggestions raised in managing sustainability matters. • Oversees the management of sustainability matters and focus on matters that are material to ICB Group

Policies Good Governance

ICB Group Berhad has established policies to guide internal stakeholders in executing daily business activities. These policies, among others, support the Group's commitment to upholding the highest ethical standards, demonstrating excellence in leadership, and fostering strong relationships with external stakeholders through loyalty, trust, and integrity in our business practices:

- Anti-bribery and anti-corruption policy
- Whistleblowing Policy
- Code of Conduct and Ethics
- Sustainability Policy
- Employee policy handbook

SUSTAINABILITY STATEMENT (continued)

OUR APPROACH TO SUSTAINABILITY (continued)

b) Stakeholders management

Our stakeholders play a pivotal role in sustaining the Group's long-term success, with each group contributing uniquely to the continuity and growth of our business operations. Recognising this, we are committed to fostering strong, transparent, and collaborative relationships through consistent and proactive engagement. By aligning our organisational practices with the evolving needs and expectations of our stakeholders, we are able to strengthen trust, enhance accountability, and create shared value.

To this end, we employ a range of engagement channels that enable meaningful dialogue, allowing us to better understand stakeholder concerns and interests. These channels serve as platforms through which we gather insights, address issues, and refine our business practices to remain responsive, responsible, and aligned with stakeholder priorities:

Stakeholders	Engagement Channels	Frequency	Areas of Interest	Our Response
Shareholders & Investors	• Financial announcement and reporting • General meetings • Corporate website • Announcement on Bursa Malaysia website	• Annually • Quarterly	• Financial Performance • Regulatory compliance • Corporate governance • Ethical business conduct • Internal Control and risk management	• Emphasis on strong anti-bribery and anti-corruption policy and practices • Monitoring and management of sustainability performance and targets • Emphasis on market presence through on-going, medium and long term plans
Customers	• Quality and performance assessment • Progress meetings and updates	• Annually • Periodically	• Quality of service • Product development and innovation	• Emphasis on quality of product and service through attentive customer service and provision of quality products for affordable price
Employees	• Performance appraisals • Operational meetings and discussions • Occupational safety meetings • Trainings	• Annually • Periodically • Ad-hoc	• Employee health and safety • Career development and advancement • Communication and engagement	• Compliance to Occupational Safety and Health Act 1994 • Provide opportunity for training when need arises to support employee advancement • Organisation of employee engagement activities & participation in community engagement activities

SUSTAINABILITY STATEMENT (continued)

OUR APPROACH TO SUSTAINABILITY (continued)

b) Stakeholders management (continued)

Stakeholders	Engagement Channels	Frequency	Areas of Interest	Our Response
Vendors & Suppliers	• Supplier performance evaluations • Meetings and discussions	• Annually • Ad-hoc	• Sustainable and fair procurement practices • Anti-bribery and corruption awareness	• Ensure due diligence assessment and fulfilment of assessment criteria • Emphasis on anti-bribery and anti-corruption policy
Government regulators	• Meetings and consultations • Training programmes and dialogue • Audit and verification	• Annually • Ad-hoc	• Approvals, license and permits • Regulatory Compliance • Standards and certifications	• Adherence to governmental laws, regulations and requirements • Adherence to environmental laws
Local communities	• General meetings • Media announcements • Corporate Social Responsibility • Annual report • Group website	• Annually • Ad-hoc	• Community wellbeing • Community investment opportunities	• Continued community engagement activities

c) Sustainability Material Matters

Our commitment to sustainability is demonstrated by identifying ESG issues that impact our business and stakeholders. We conduct a thorough materiality assessment, gathering feedback and insights from both internal and external stakeholders on key sustainability matters. This comprehensive process is essential to our sustainability efforts, enabling us to mitigate risks and seize opportunities. It also ensures that our approach remains aligned with current sustainability trends, regulatory changes, and industry standards. We review our materiality matters annually to drive sustainability performance and outcomes, ensuring our strategy remains relevant to the ICB Group's objectives and stakeholder expectations. Following is the process used to determine the material matters:

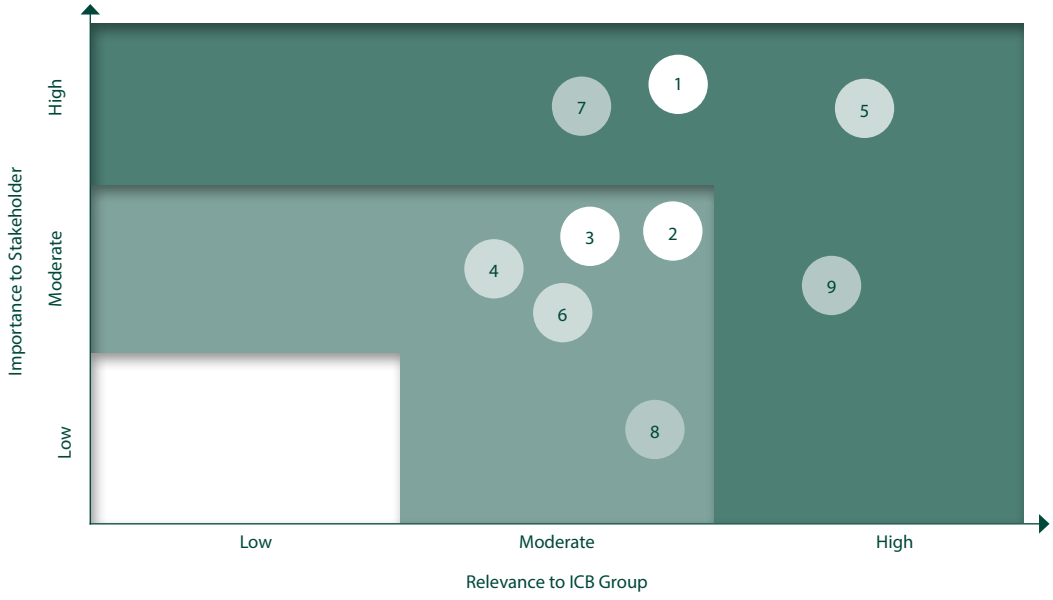


SUSTAINABILITY STATEMENT (continued)

OUR APPROACH TO SUSTAINABILITY (continued)

c) Sustainability Material Matters (continued)

The pictorial below reflects the sustainability matters and its significance to the business and stakeholders of ICB Group:



ENVIRONMENTAL	SOCIAL	GOVERNANCE
1. Waste management and compliance 2. Energy management 3. Water management	4. Diversity and equal opportunity 5. Occupational health and safety 6. Community contribution	7. Corporate governance 8. Supply chain management 9. Cybersecurity and data protection

d) Financial Year Ended ("FYE") 2025 Performance Overview and Targets for FYE 2026

The following table summarises our performance for FYE 2025 and our targets for FYE 2026:

Material topic	FYE 2025 performance	FYE 2026 target
Waste management and compliance	• Zero non-compliance to environmental laws and regulations	• Zero non-compliance to environmental laws and regulations
Energy management	• usage of 293kW/h in energy consumption	• To maintain and even to minimise wastage of energy
Water management	• usage of 1,336m^3 in water consumption	• To maintain and even to minimise wastage of water
Diversity and equal opportunity	• Ratio of male to female employees is 52%:48%	• To maintain a diverse group of skilled and experienced employees.

SUSTAINABILITY STATEMENT (continued)

OUR APPROACH TO SUSTAINABILITY (continued)

d) Financial Year Ended ("FYE") 2025 Performance Overview and Targets for FYE 2026 (continued)

Material topic	FYE 2025 performance	FYE 2026 target
Occupational health and safety	• Recorded zero fatality, accidents, injuries and Lost Time Incident Rate (LTIR)	• Zero fatality, accidents, injuries and Lost Time Incident Rate (LTIR)
Community contribution	• Contributed RM3,790 for community engagement activities	• To achieve a higher investment in the community, with a focus on external beneficiaries, compared to the FYE 2025
Corporate governance	• Fulfilled corporate governance requirement	• Fulfill and improve corporate governance requirement
Supply chain management	• 28% proportion of spending on local suppliers	• To enhance and increase the proportion of spending on local suppliers
Cyber security & Data protection	• Zero cases of data leakage and privacy compromise	• To maintain zero substantiated complaints regarding breaches of customer privacy and losses of customer data.

ENVIRONMENTAL

ICB Group recognises that environmental protection is fundamental to the sustainability of its business operations and is firmly committed to:

a) Encouraging continuous improvement in environmental performance by implementing appropriate monitoring mechanisms and setting improvement targets on aspects material to our operations;
b) Integrating environmental considerations and impacts into decision-making processes and operational activities; and
c) Promoting environmental awareness among our employees.

As a responsible corporate entity, ICB Group actively undertakes initiatives to conserve the environment and promote sustainable practices. We are committed to optimising resource efficiency and ensuring proper waste management throughout our manufacturing processes. Over the years, our investments in automation and process engineering have not only improved productivity and reduced costs but also minimised resource consumption and waste generation, reflecting our dual focus on operational excellence and environmental stewardship.

Waste management and compliance

Compliance with all applicable environmental laws and regulations is fundamental to the Group's business operations. ICB Group recognises its responsibility to ensure the proper handling and disposal of waste, particularly Scheduled Waste, in strict accordance with the Environmental Quality Act 1974.

To strengthen compliance, the Group conducts regular training sessions to promote effective waste management practices within its production processes. Hazardous and chemical waste, including contaminated washing water and packaging materials, is managed with the utmost care and sent to Kualiti Alam, Negeri Sembilan, for proper treatment and disposal. All reporting is conducted via the Department of Environment's (DOE) Electronic Scheduled Waste Information System (eSWIS).

During the year, the Group fully complied with all relevant environmental regulations, and no incidents of non-compliance or sanctions were recorded.

SUSTAINABILITY STATEMENT (continued)

ENVIRONMENTAL (continued)

Energy management

The Electricity consumption at the Group is primarily attributed to its manufacturing operations. ICB Group remains committed to improving energy efficiency as part of its efforts to reduce operational costs and minimise its carbon footprint.

Key initiatives include the adoption of energy-saving LED lighting throughout facilities and prioritising energy-efficient specifications when procuring new equipment. Operational improvements, including reduced machine hours through higher efficiency, have further contributed to lower energy usage.

For the year under review, the Group recorded electricity consumption of 293,075 kWh (FYE 2024: 300,208 kWh), reflecting tangible progress in reducing energy demand.

Water management

Water is mainly utilised in the Group's manufacturing processes and for domestic purposes within its facilities, with supply sourced exclusively from municipal providers. The Group is committed to reducing water consumption and actively implements initiatives to improve efficiency.

One such measure includes rainwater harvesting at the manufacturing plant, where collected water is stored and used for sanitation purposes, such as toilet flushing and facility cleaning. These efforts support the Group's broader water conservation agenda and encourage employees to practice responsible water stewardship at the workplace.

During the year, the Group recorded water consumption of 1,336 m^3 (FYE 2024: 2,932 m^3), demonstrating meaningful progress in optimising water usage.

SOCIAL CONTRIBUTIONS

ICB Group is committed to fostering a safe, supportive, and inclusive work environment while providing avenues for employees' well-being, career growth, and professional development. We also encourage our workforce to actively participate in community engagement initiatives, reinforcing our culture of responsibility and contributing to the Group's mission of supporting and caring for the community.

Diversity and equal opportunity

Diversity and equal opportunity are integral to the sustainability of our business, as the varied skills, perspectives, and experiences of our employees contribute significantly to the smooth functioning of our operations. We respect and value the unique backgrounds of our workforce and are committed to cultivating an inclusive workplace that embraces individuals of all ages, genders, nationalities, and religions.

As of the reporting period, ICB Group employed a total of 88 staff members (FYE 2024: 92 employees), comprising both permanent and contract personnel.

a) Gender diversity

Gender diversity remains a key focus in maintaining a balanced workforce. Female employees are primarily represented in administrative roles, while male employees predominantly contribute their technical expertise and field experience. For the current year, the Group's gender ratio stood at 52% male to 48% female (FYE 2024: 52% male to 48% female), reflecting a balanced and inclusive workforce composition.

SUSTAINABILITY STATEMENT (continued)

SOCIAL CONTRIBUTIONS (continued)

Diversity and equal opportunity (continued)

a) Gender diversity (continued)

Below is the table show the gender diversity at the ICB Group:-

FYE 2025								
Gender	MALE				FEMALE			
Category	Management	Executive	Non-Executive	Contract	Management	Executive	Non-Executive	Contract
No. of Employees	5 (11%)	36 (78%)	3 (7%)	2 (4%)	3 (7%)	36 (86%)	1 (2%)	2 (5%)
Total	46 (52%)				42 (48%)			
Total Number of Employees	88 (100%)							

FYE 2024								
Gender	MALE				FEMALE			
Category	Management	Executive	Non-Executive	Contract	Management	Executive	Non-Executive	Contract
No. of Employees	4 (8%)	34 (71%)	3 (6%)	7 (15%)	3 (7%)	36 (82%)	1 (2%)	4 (9%)
Total	48 (52%)				44 (48%)			
Total Number of Employees	92 (100%)							

b) Age diversity

Given the Group's presence in the agrochemical manufacturers industry, which undergoes continuous technological transitions, age diversity is critical for balancing and maintaining a wide range of experience and knowledge that fosters innovation. Employees from different age groups contribute diverse perspectives, driving the Group's progress while facilitating knowledge sharing across the organisation.

SUSTAINABILITY STATEMENT (continued)

SOCIAL CONTRIBUTIONS (continued)

Diversity and equal opportunity (continued)

b) Age diversity (continued)

Below is the table show the age diversity at the Group:-

Employee category	Employees by age group	FYE 2025	FYE 2024
Management	Below 30 years old 30-50 years old Above 50 years old	0 (0%) 2 (25%) 6 (75%)	0 (0%) 2 (29%) 5 (71%)
Executive	Below 30 years old 30-50 years old Above 50 years old	17 (24%) 40 (56%) 15 (21%)	18 (26%) 40 (57%) 12 (17%)
Non-executive	Below 30 years old 30-50 years old Above 50 years old	0 (0%) 1 (25%) 3 (75%)	0 (0%) 1 (25%) 3 (75%)
Contract	Below 30 years old 30-50 years old Above 50 years old	1 (25%) 3 (75%) 0 (0%)	6 (55%) 5 (45%) 0 (0%)

Occupational Safety & Health

At ICB Group, ensuring the safety of our people is ICB Group's foremost priority. It is a core value and a clear expectation from our employees and contractors, their families, and the communities we serve. We are committed to fostering a "Safety First" culture throughout the organisation. To support this, we emphasize training, coaching, and recognition as essential components in promoting and sustaining this culture. Additionally, ICB Group regularly organises safety and health activities to ensure a positive and safe work environment for all employees.

Following are the ongoing efforts taken to avoid health and safety mishaps at the Group:-

- Fire drill is conducted annually to train employees and contract staff for fire emergencies
- Adherence to stringent Standard Operating Procedures (SOPs) at work sites
- Continuous monitoring by supervisors at work sites
- Monthly safety briefings to reinforce the importance of complying with work SOPs

Below is the table show number of employees that were given training and number of work-related fatality:-

	FYE 2025	FYE 2024
Number of employees that were given training	46	44
Number of work-related fatality	0	0

We are dedicated to cultivating a mindful culture regarding health and safety within the Group through regular health and safety briefings and adherence to guidelines outlined in our SOPs. With these initiatives, we are confident in our ability to uphold excellence in workforce wellness.

SUSTAINABILITY STATEMENT (continued)

SOCIAL CONTRIBUTIONS (continued)

Community contribution

ICB Group remains committed to engaging with local communities as part of our responsibility to support societal well-being and foster unity among individuals from diverse backgrounds.

In FYE 2025, our contributions amounted to RM3,790 (FYE 2024: RM2,500), primarily directed towards initiatives that promote public health and community support. Given the recurring outbreaks of dengue and malaria in Malaysia, the Group continues to prioritise Corporate Social Responsibility ("CSR") activities aimed at safeguarding community health. These efforts include distributing educational materials on dengue and malaria prevention, as well as providing free larvicide samples to help reduce mosquito breeding grounds.

Although community activities were more limited during the year under review, ICB Group remains steadfast in its commitment to CSR. Looking ahead, we will continue to identify and support initiatives that promote societal well-being, strengthen community engagement, and contribute positively to the communities in which we operate.

GOVERNANCE

Corporate governance

At ICB Group, we recognise that robust governance is fundamental to long-term success. Effective governance extends beyond regulatory compliance—it fosters trust with investors and stakeholders while creating a foundation for sustainable growth and new opportunities. This section outlines the governance framework that directs our operations, supported by policies and practices that uphold ethical decision-making, responsible conduct, and strict adherence to compliance requirements. Through these structures, we reinforce our commitment to integrity, safeguard stakeholder interests, and ensure that our success is aligned with ethical responsibility.

a) Code of Ethics and Conduct ("CEC")

The Code of Ethics and Conduct ("CEC") defines the standards of behavior expected of all Directors and employees in conducting business. It forms an integral part of the Board Charter and was last reviewed and approved by the Board on 29 August 2024 to ensure its continued relevance.

The CEC outlines principles of integrity, accountability, and professionalism, and is supported by complementary policies such as the Whistleblowing Policy and the Anti-Bribery and Anti-Corruption Policy. These policies are accessible via the Company's website at www.imaspro.com.

b) Whistleblowing Policy

The Whistleblowing Policy provides a secure and confidential channel for stakeholders to raise concerns about misconduct, unethical behavior, or breaches of integrity within the Group. Confidentiality of whistleblowers is assured, and all reports are treated with the highest level of discretion, subject to the requirements of a fair investigation.

For FYE 2025, the Group recorded zero complaints relating to unethical business practices or corruption (FYE 2024: Nil). The policy is available at www.imaspro.com/whistleblower.html.

c) Anti-Bribery and Anti-Corruption Policy

ICB Group upholds a zero-tolerance stance against bribery and corruption across all business dealings. The Anti-Bribery and Anti-Corruption Policy, revised and approved on 29 August 2024, reinforces this commitment and sets clear expectations for Directors, employees, and business partners.

The Group recorded zero cases of bribery or corruption during FYE 2025 (FYE 2024: Nil). The policy is published on the Company's website at www.imaspro.com

All of the above policies are published on our website at http://www.imaspro.com and are communicated to employees through various programs and training sessions.

SUSTAINABILITY STATEMENT (continued)

GOVERNANCE (continued)

Supply chain management

Procurement plays a vital role in ICB Group, as responsible sourcing is critical to ensuring long-term financial sustainability and operational efficiency. The Group prioritises sourcing products and services locally to maintain cost-effectiveness, optimise lead times, and support the domestic economy. In FYE 2025, 28% (FYE 2024: 29%) of our total procurement spending was allocated to Malaysian suppliers.
To ensure a reliable supply of high-quality materials and services at competitive prices, suppliers are rigorously evaluated based on the following criteria:

- Quality of products and services
- Supplier expertise and job knowledge
- Service reliability, ensuring timely delivery
- Competitive pricing

Suppliers who meet these standards are registered as approved vendors. Newly approved suppliers undergo a due diligence process and are required to acknowledge ICB Group's Anti-Bribery and Corruption Policy, Code of Conduct, and Whistleblowing Policy. In addition, suppliers are subject to annual assessments conducted by the relevant departments, with results reviewed and approved by the Managing Director and Key Management. This process ensures that compliance, quality, and performance standards are consistently upheld.

Cybersecurity and data protection

ICB Group recognises that data security is critical to safeguarding customer trust, protecting business continuity, and preserving corporate reputation. To this end, the Group enforces stringent internal controls and complies with the Malaysian Personal Data Protection Act 2010, ensuring that personal data is securely managed across its collection, storage, and utilisation. Employees are also required to sign confidentiality agreements upon joining the Group, reinforcing their responsibilities in safeguarding sensitive information.

As cyber threats become more pervasive, cybersecurity remains a top priority. ICB Group has implemented a robust cyber risk management framework, which includes:

- Regular updates and timely system scans using antivirus and anti-malware software
- Centralised password management, ensuring security against unauthorised access
- Utilisation of a custom email host to prevent impersonation and phishing scams
- Immediate revocation of access and email deactivation for departing employees

Additionally, the Group partners with a professional IT service provider to ensure continuous monitoring and protection of its IT infrastructure.

For FYE 2025, ICB Group recorded zero cases of cyber-attacks, system breaches, or stakeholder complaints related to data protection (FYE 2024: Nil), underscoring the effectiveness of its proactive measures.

CONCLUSION

ICB Group remains steadfast in integrating sustainable practices across all aspects of its operations. We are committed to advancing environmental stewardship, strengthening community development, and supporting long-term business resilience. Key initiatives include expanding sustainable energy adoption, collaborating with stakeholders to introduce innovative technologies, enhancing operational processes to reduce our carbon footprint, and cultivating a skilled workforce to support future growth.

Moving forward, we will continue to monitor and improve our operations with a focus on sustainability, innovation, and efficiency. Our aim is to strike a balanced approach that minimises environmental impact, contributes to economic progress, and fosters strong relationships with suppliers, stakeholders, and communities.

We are equally dedicated to empowering our employees by providing opportunities for career growth while maintaining a safe, healthy, and inclusive working environment.

Through these commitments, ICB Group reaffirms its dedication to delivering long-term value to shareholders and stakeholders while contributing positively to society and the environment.

SUSTAINABILITY STATEMENT (continued)

BURSA ESG REPORT

INDICATOR	Measurement Unit	2025
Bursa (Anti-corruption)		
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category		
Management	Percentage	100
Executive	Percentage	100
Non-executive	Percentage	100
Contract Workers	Percentage	100
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	100
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0
Bursa (Community/Society)		
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	3790
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	1
Bursa (Diversity)		
Bursa C3(a) Percentage of employees by gender and age group, for each employee category		
Age Group by Employee Category		
Management Under 30	Percentage	0
Management Between 30-50	Percentage	25
Management Above 50	Percentage	75
Executive Under 30	Percentage	24
Executive Between 30-50	Percentage	56
Executive Above 50	Percentage	21
Non-executive Under 30	Percentage	0
Non-executive Between 30-50	Percentage	25
Non-executive Above 50	Percentage	75
Contract Workers Under 30	Percentage	25
Contract Workers Between 30-50	Percentage	75
Contract Workers Above 50	Percentage	0

INDICATOR	Measurement Unit	2025
Gender Group by Employee Category		
Management Male	Percentage	11
Management Female	Percentage	7
Executive Male	Percentage	78
Executive Female	Percentage	86
Non-executive Male	Percentage	7
Non-executive Female	Percentage	2
Contract Workers Male	Percentage	4
Contract Workers Female	Percentage	5
Bursa C3(b) Percentage of directors by gender and age group		
Male	Percentage	75
Female	Percentage	25
Under 30	Percentage	0
Between 30-50	Percentage	40
Above 50	Percentage	60
Bursa (Energy management)		
Bursa C4(a) Total energy consumption	Megawatt	293075
Bursa (Health and safety)		
Bursa C5(a) Number of work-related fatalities	Number	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0
Bursa C5(c) Number of employees trained on health and safety standards	Number	46
Bursa C6(a) Total hours of training by employee category		
Management	Hours	16
Executive	Hours	16
Non-executive	Hours	16
Contract Workers	Hours	16
Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	4

INDICATOR	Measurement Unit	2025
Bursa (Labour practices and standards)		
Bursa C6(c) Total number of employee turnover by employee category		
Management	Number	0
Executive	Number	10
Non-executive	Number	0
General Workers	Number	1
Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0
Bursa (Supply chain management)		
Bursa C7(a) Proportion of spending on local suppliers	Percentage	28
Bursa (Data privacy and security)		
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0
Bursa (Water)		
Bursa C9(a) Total volume of water used	Megalitres	1.336
Bursa (Waste management)		
Bursa C10(a) Total waste generated	Metric tonnes	No Data Provided
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	No Data Provided
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	No Data Provided
Bursa (Emissions management)		
Bursa C11(a) Scope 1 emissions in tonnes of CO2e	Metric tonnes	No Data Provided
Bursa C11(b) Scope 2 emissions in tonnes of CO2e	Metric tonnes	No Data Provided
Bursa C11(c) Scope 3 emissions in tonnes of CO2e (at least for the categories of business travel and employee commuting)	Metric tonnes	No Data Provided

ANNUAL REPORT
2025

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FINANCIAL STATEMENTS

DIRECTORS' REPORT	64
STATEMENT BY DIRECTORS	68
STATUTORY DECLARATION	68
INDEPENDENT AUDITORS' REPORT	69
STATEMENTS OF FINANCIAL POSITION	72
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	73
STATEMENTS OF CHANGES IN EQUITY	74
STATEMENTS OF CASH FLOWS	76
NOTES TO THE FINANCIAL STATEMENTS	78

DIRECTORS' REPORT

The Directors have pleasure in submitting their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2025.

PRINCIPAL ACTIVITIES

The principal activity of the Company is investment holding. The principal activities of the subsidiary companies are set out in Note 6 to the Financial Statements. There were no significant changes in the nature of these activities during the financial year.

RESULTS

	Group RM	Company RM
Profit/(Loss) for the year	6,345,683	(1,348,350)

There were no material transfers to or from reserves and provisions during the financial year other than as disclosed in the financial statements.

In the opinion of the Directors, the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDENDS

No dividend was paid since the end of the previous financial year and the Directors do not recommend any dividend to be paid for the financial year under review.

DIRECTORS

The Directors who served on the Board of the Company during the financial year until the date of this Report are:-

Tong Chin Hen
Datuk Captain Hamzah Bin Mohd Noor
Chan Kim Hing
Ooi Ming Chu
Kevin Chung Li Kien (Appointed on 1 July 2025)
Chen Sung Fang (Resigned on 1 July 2025)

DIRECTORS OF SUBSIDIARIES

The following is a list of Directors of the subsidiaries (excluding Directors who are also Directors of the Company) in office during the financial year until the date of this Report:-

Chan Yoke Tai
Ngo Hea Sing
Tee Bee Heoh
Yap Kim Yok

DIRECTORS' REPORT (continued)

DIRECTORS' BENEFITS

Neither at the end of the financial year, nor at any time during that financial year, did there subsist any arrangement to which the Company was a party, whereby the Directors might acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit, (other than benefits included in the aggregate amount of remunerations received or due and receivable by the Directors as shown below) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest except that certain Directors received remuneration from the Company's related corporations.

Directors' remuneration

	Group 2025 RM	Company 2025 RM
Fees	258,000	138,000
Salaries	1,260,000	-
Bonus	572,300	-
Defined contribution plan	339,150	-
Others*	10,000	10,000
Benefits-in-kind	17,400	-
	2,456,850	148,000

** Others include meeting allowance*

DIRECTORS' INTERESTS IN SHARES

According to the register of Directors' shareholdings, the interests of Directors in office at the end of the financial year in shares in the Company and its related corporations during the financial year were as follows:

	Number of ordinary shares in the Company			
	At 1.7.2025	Acquired	Disposed	At 30.6.2025
Shareholdings in the name of the Director:				
Tong Chin Hen	7,590,000	-	-	7,590,000
Ooi Ming Chu	100	-	-	100
Shareholdings in which the Director is deemed to have an interest:				
Tong Chin Hen	33,947,064*	-	-	33,947,064*

Notes:
* Deemed interest by virtue of interest in Swiss Revenue Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016

Other than as disclosed, the other Directors do not hold any interest in shares in the Company and its related corporations during the financial year.

DIRECTORS' REPORT (continued)

INDEMNITY AND INSURANCE FOR DIRECTORS, OFFICERS AND AUDITORS

The Company maintains a Directors' and Officers' liability insurance in respect of any legal action taken against the directors and officers in the discharge of their duties while holding office for the Company and the Group. The total amount of insurance premium effected for any director and officer of the Company as at the financial year ended was RM4,500. The directors and officers shall not be indemnified by such insurance for any deliberate negligence, fraud, intentional breach of law or breach of trust proven against them.

The Company has agreed to indemnify the Auditors, HLB Ler Lum Chew PLT as permitted under Section 289 of the Companies Act, 2016 in Malaysia.

OTHER STATUTORY INFORMATION

(a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:

(i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for impairment of receivables and satisfied themselves that there were no known bad debts and that adequate allowance had been made for impairment of receivables; and

(ii) to ensure that any current assets which were unlikely to realise their value as shown in the accounting records in the ordinary course of business including the values of current assets had been written down to an amount which the current assets might be expected so to realise.

(b) At the date of this report, the Directors are not aware of any circumstances which would render:

(i) it necessary to write off any bad debts or the amount of the allowance for impairment of receivables in the financial statements of the Group and of the Company inadequate to any substantial extent; and

(ii) the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

(iii) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Company misleading or inappropriate; or

(iv) not otherwise dealt with in this report or the financial statements that would render any amount stated in the financial statements of the Company misleading.

(c) As at the date of this report, there does not exist:

(i) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or

(ii) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

(d) In the opinion of the Directors:

(i) no contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations when they fall due; and

(ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group or of the Company for the financial year in which this report is made.

DIRECTORS' REPORT (continued)

SUBSIDIARY/SUBSIDIARIES

The details of the Company's subsidiaries are disclosed in Note 6 to the financial statements.

AUDITORS' REMUNERATION

The auditors' remuneration of the Group and of the Company during the financial year is RM110,000 and RM40,000.

AUDITORS

The auditors, HLB Ler Lum Chew PLT, have expressed their willingness to continue in office.

Signed on behalf of the Board in accordance with a resolution of the Directors,

TONG CHIN HEN **OOI MING CHU**

Dated: 27 August 2025

STATEMENT BY DIRECTORS
PURSUANT TO SECTION 251(1) OF THE COMPANIES ACT 2016

We, TONG CHIN HEN and OOI MING CHU, being two of the Directors of IMASPRO CORPORATION BERHAD, do hereby state that, in the opinion of the Directors, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board in accordance with a resolution of the Directors,

TONG CHIN HEN **OOI MING CHU**

Dated: 27 August 2025

STATUTORY DECLARATION
PURSUANT TO SECTION 251(1) OF THE COMPANIES ACT 2016

I, TONG CHIN HEN, being the Director primarily responsible for the financial management of IMASPRO CORPORATION BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief the accompanying financial statements are correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

TONG CHIN HEN

Subscribed and solemnly declared by the abovenamed TONG CHIN HEN at Kuala Lumpur on 27 August 2025

Before me :

Commissioner for Oaths

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF IMASPRO CORPORATION BERHAD

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Imaspro Corporation Berhad, which comprise the statements of financial position as at 30 June 2025 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 72 to 111.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2025, and of their financial performance and their cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants *(including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current year. We have determined that there are no key audit matters to communicate in our report in the financial statements of the Company. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Valuation of inventories (Refer to Note 2(d)(i), Note 3(g) and Note 9 to the financial statements)

The risk

The Group carries significant inventories amounting to RM12,158,800 as at 30 June 2025. There is a risk that certain inventories of the Group that may not be recoverable due to quality deterioration or lack of saleability of slow-moving products.

Significant judgements and estimation are involved informing expectations about the demand and future sales value of those inventories.

How our audit addressed the key audit matter:

Our audit procedures focused on the following:

a) We evaluated the Group's inventory management process over the identification of indicators which may result in the net realisable value of inventories being lower than their recorded carrying amount.

b) Tested the net realisable value of finished goods by comparing the costs to net selling prices after the year end or to the latest selling prices available.

c) Observed physical inventory counts to determine whether inventories with quality or obsolescence issues or that are damaged have been appropriately identified and written-off.

INDEPENDENT AUDITORS' REPORT (continued)
TO THE MEMBERS OF IMASPRO CORPORATION BERHAD

Key Audit Matters (continued)

1. Valuation of inventories (Refer to Note 2(d)(i), Note 3(g) and Note 9 to the financial statements) (continued)

d) Perused the inventory ageing that had shown little or no recent movement and corroborated such findings during our physical stock count observation of the Group's inventories at the end of the financial year.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.

INDEPENDENT AUDITORS' REPORT (continued)
TO THE MEMBERS OF IMASPRO CORPORATION BERHAD

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law and regulations preclude public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

HLB LER LUM CHEW PLT
201906002362 & AF 0276
Chartered Accountants

CHEW LOONG JIN
03279/03/2027 J
Chartered Accountant

Dated: 27 August 2025

Kuala Lumpur

STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
ASSETS					
Non – current assets					
Property, plant and equipment	4	25,886,388	25,779,762	-	-
Investment properties	5	14,139,275	14,379,717	-	-
Investment in subsidiary companies	6	-	-	34,776,406	35,147,623
Other investments	7	38,993,079	7,660,857	6,819,927	7,660,856
		79,018,742	47,820,336	41,596,333	42,808,479
Current assets					
Inventories	9	12,158,800	16,993,584	-	-
Trade and other receivables	10	11,291,790	9,490,822	18,030,477	17,017,974
Current tax assets		3,204,997	5,064,995	-	-
Cash and bank balances	11	33,480,597	54,713,184	1,149,562	3,140,863
		60,136,184	86,262,585	19,180,039	20,158,837
TOTAL ASSETS		139,154,926	134,082,921	60,776,372	62,967,316
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company:					
Share capital	12	42,857,032	42,857,032	42,857,032	42,857,032
Fair value reserve	13	(326,581)	514,348	(294,979)	545,950
Foreign currency translation reserve	14	-	2,138,703		-
Retained profits		87,733,399	81,387,716	18,173,519	19,521,869
Total equity		130,263,850	126,897,799	60,735,572	62,924,851
Non – current liabilities					
Deferred tax liabilities	8	1,351,389	1,259,835	-	-
Loan and borrowings	15	1,217,970	1,740,051	-	-
		2,569,359	2,999,886	-	-
Current liabilities					
Trade and other payables	16	5,834,711	3,849,408	40,800	42,465
Loan and borrowings	15	487,006	320,158	-	-
Income tax liabilities		-	15,670	-	-
		6,321,717	4,185,236	40,800	42,465
TOTAL LIABILITIES		8,891,076	7,185,122	40,800	42,465
TOTAL EQUITY AND LIABILITIES		139,154,926	134,082,921	60,776,372	62,967,316

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Revenue	17	53,042,003	51,467,001	274,821	219,857
Cost of sales		(37,148,995)	(34,823,114)	-	-
Gross profit		15,893,008	16,643,887	274,821	219,857
Other operating income	18	4,941,322	2,799,750	46,684	126,356
Distribution cost		(831,925)	(855,726)	-	-
Administration expenses		(9,812,071)	(8,965,508)	(1,669,855)	(469,929)
Other operating expenses		(2,127,566)	(2,099,697)	-	-
Operating profit/(loss)		8,062,768	7,522,706	(1,348,350)	(123,716)
Finance cost	19	(94,187)	(109,658)	-	-
Profit/(Loss) before tax	20	7,968,581	7,413,048	(1,348,350)	(123,716)
Income tax expense	23	(1,622,898)	(2,295,013)	-	-
Profit/(Loss) for the year		6,345,683	5,118,035	(1,348,350)	(123,716)
Other comprehensive income/(loss)					
Items that may be reclassified subsequently to profit or loss:					
- Foreign currency translation		(28,365)	5,034	-	-
- Realisation of foreign currency translation reserve arising from deemed disposal of a foreign operation		(2,110,338)	-	-	-
Items that may not be reclassified subsequently to profit or loss:					
- Changes in the fair value of equity investment at fair value through other comprehensive loss		(840,929)	(486,929)	(840,929)	(486,929)
Total comprehensive income/(loss) for the year		3,366,051	4,636,140	(2,189,279)	(610,645)
Profit/(Loss) attributable to owners of the Company		6,345,683	5,118,035	(1,348,350)	(123,716)
Total comprehensive income/(loss) attributable to owners of the Company		3,366,051	4,636,140	(2,189,279)	(610,645)
Earnings per share:					
- Basic and diluted (sen)	24	7.93	6.40		

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		<---------- Attributable to owners of the Company ---------->				
			Non - Distributable		Distributable	
Group	**Note**	**Share Capital RM**	**Fair Value Reserve RM**	**Foreign Currency Translation Reserve RM**	**Retained Profits RM**	**Total Equity RM**
At 1 July 2023		42,857,032	1,001,277	2,133,669	79,069,681	125,061,659
Profit for the year		-	-	-	5,118,035	5,118,035
Other comprehensive income/(loss):						
- Fair value loss on equity investments		-	(486,929)	-	-	(486,929)
- Foreign currency translation		-	-	5,034	-	5,034
Total comprehensive (loss)/income for the year		-	(486,929)	5,034	5,118,035	4,636,140
Transaction with owners						
Dividends	25	-	-	-	(2,800,000)	(2,800,000)
At 30 June 2024		42,857,032	514,348	2,138,703	81,387,716	126,897,799
Profit for the year		-	-	-	6,345,683	6,345,683
Other comprehensive loss						
- Fair value loss on equity investments		-	(840,929)	-	-	(840,929)
- Foreign currency translation		-	-	(28,365)	-	(28,365)
- Realisation of foreign currency translation reserve arising from deemed disposal of a foreign operation		-	-	(2,110,338)	-	(2,110,338)
Total comprehensive (loss)/income for the year		-	(840,929)	(2,138,703)	6,345,683	3,366,051
At 30 June 2025		42,857,032	(326,581)	-	87,733,399	130,263,850

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		<---------- Attributable to owners of the Company ---------->			
			Non - Distributable	Distributable	
Company	**Note**	**Share Capital RM**	**Fair Value Reserve RM**	**Retained Profits RM**	**Total Equity RM**
At 30 June 2023		42,857,032	1,032,879	22,445,585	66,335,496
Loss for the year		-	-	(123,716)	(123,716)
Other comprehensive loss:					
- Fair value loss on equity investment		-	(486,929)	-	(486,929)
Total comprehensive loss for the year		-	(486,929)	(123,716)	(610,645)
Transaction with owners					
Dividends	25	-	-	(2,800,000)	(2,800,000)
At 30 June 2024		42,857,032	545,950	19,521,869	62,924,851
Loss for the year		-	-	(1,348,350)	(1,348,350)
Other comprehensive loss:					
- Fair value loss on equity investment		-	(840,929)	-	(840,929)
Total comprehensive loss for the year		-	(840,929)	(1,348,350)	(2,189,279)
At 30 June 2025		42,857,032	(294,979)	18,173,519	60,735,572

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax	7,968,581	7,413,048	(1,348,350)	(123,716)
Adjustments for:				
Bad debts written-off	10,234	-	-	-
Depreciation of property, plant and equipment	1,248,843	1,195,090	-	-
Depreciation of investment properties	240,442	240,443	-	-
Dividend income	(274,821)	(219,857)	(274,821)	(219,857)
Gain on disposal of property, plant and equipment	(58,288)	(136,766)	-	-
Gain on deemed disposal of a subsidiary	(2,071,769)	-	-	-
Impairment loss on investment in subsidiary company	-	-	371,217	-
Impairment loss on property, plant and equipment	-	295,000	-	-
Impairment loss on receivables - net	(42,320)	85,411	853,074	-
Interest expenses	94,187	109,658	-	-
Interest income	(1,767,899)	(1,323,321)	(46,641)	(126,308)
Inventories written-off	455,129	41,380	-	-
(Gain)/Loss on foreign exchange - unrealised	(41,715)	192,832	-	-
Property, plant and equipment written-off	-	2	-	-
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	5,760,604	7,892,920	(445,521)	(469,881)
Inventories	4,379,655	(1,061,770)	-	-
Receivables	(1,723,637)	4,235,881	(1,865,577)	3,031,512
Payables	1,992,098	(5,644,652)	(1,665)	1,665
CASH GENERATED FROM / (ABSORBED BY) OPERATIONS	10,408,720	5,422,379	(2,312,763)	2,563,296
Dividend received	274,821	219,857	274,821	219,857
Interest paid	(94,187)	(109,658)	-	-
Interest received	1,094,748	1,323,321	46,641	126,308
Taxes paid	(1,915,897)	(2,413,705)	-	-
Taxes refunded	2,183,517	-	-	-
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	11,951,722	4,442,194	(1,991,301)	2,909,461
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(1,422,681)	(925,550)	-	-
Proceeds from disposal of property, plant and equipment	125,500	195,300	-	-
Purchase of other investment	(31,500,000)	-	-	-
NET CASH USED IN INVESTING ACTIVITIES	(32,797,181)	(730,250)	-	-

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (continued)
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of term loan	(355,233)	(312,712)	-	-
Dividend paid	-	(2,800,000)	-	(2,800,000)
NET CASH USED IN FINANCING ACTIVITIES	(355,233)	(3,112,712)	-	(2,800,000)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(21,200,692)	599,232	(1,991,301)	109,461
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	(31,895)	(66,899)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	54,713,184	54,180,851	3,140,863	3,031,402
CASH AND CASH EQUIVALENTS AT END OF YEAR	33,480,597	54,713,184	1,149,562	3,140,863

NOTES TO THE STATEMENTS OF CASH FLOWS

(a) Reconciliation of liabilities arising from financing activities:

	Group	
	2025 RM	2024 RM
Loan and borrowings		
At 1 July	2,060,209	2,372,921
Cash outflows		
Repayment	(355,233)	(312,712)
As at 30 June	1,704,976	2,060,209

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

The principal activity of the Company is investment holding. The principal activities of the subsidiary companies are set out in Note 6 to the Financial Statements.

The Company is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The address of the registered office of the Company is as follow:-

Unit 30-01, Level 30, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

The address of the principal place of business of the Company is as follow:-

37 Jalan 5, Kawasan 16
Taman Intan
41300 Klang
Selangor Darul Ehsan

2. BASIS OF PREPARATION

(a) Statement of Compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The financial statements have been prepared under the historical cost convention except as disclosed in material accounting policy information.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2(d).

(i) Changes in accounting policies

The accounting policies adopted by the Group and the Company are consistent with those adopted in the previous financial year, except in current financial year, the Group and the Company adopted all the new and revised standards which are effective for financial year beginning on or after 1 July 2024.

Effective for financial year beginning on or after 1 July 2024

- Amendments to MFRS 16, "Leases" (Lease Liability in a Sale and Leaseback)
- Amendments to MFRS 101, "Presentation of Financial Statements" (Non-current Liabilities with Covenants)
- Amendments to MFRS 107 "Statement of Cash Flows" and MFRS 7 "Financial Instruments: Disclosures" (Supplier Finance Arrangements)

The above amendments to accounting standards effective during the financial year do not have any significant impact to the financial results and position of the Group and of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. BASIS OF PREPARATION (continued)

(a) Statement of Compliance (continued)

(ii) Standards issued but not yet effective

As at the date of authorisation of these financial statements, the following new and revised standards have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective and have not been adopted by the Group and the Company.

Effective for financial year beginning on or after 1 July 2025

- Amendments to MFRS 121 "The Effects of Changes in Foreign Exchange Rates" (Lack of Exchangeability)

Effective for financial year beginning on or after 1 July 2026

- Annual Improvements to MFRS Accounting Standards – Volume 11
  - Amendments to MFRS 1, "First-time Adoption of Malaysian Financial Reporting Standards"
  - Amendments to MFRS 7, "Financial Instruments: Disclosures"
  - Amendments to MFRS 9, "Financial Instruments"
  - Amendments to MFRS 10, "Consolidated Financial Statements"
  - Amendments to MFRS 107, "Statement of Cash Flows"
- Amendments to MFRS 9, "Financial Instruments" and MFRS 7, "Financial Instruments: Disclosures" (Classification and Measurement of Financial Instruments)
- Amendments to MFRS 9, "Financial Instruments" and MFRS 7, "Financial Instruments: Disclosures" (Contracts Referencing Nature-dependant Electricity)

Effective for financial year beginning on or after 1 July 2027

- MFRS 18, "Presentation and Disclosure in Financial Statements"
- MFRS 19, "Subsidiaries without Public Accountability: Disclosures"

Effective date yet to be determined by the Malaysian Accounting Standards Board

- Amendments to MFRS 10, "Consolidated Financial Statements" and MFRS 128, "Investments in Associates and Joint Ventures" (Sale or Contribution of Assets between an Investor and its Associate or Joint Venture)

The adoption of the amendments to accounting standards are not expected to have any significant impact to the financial statements of the Group and of the Company.

(b) Basis of Measurement

The financial statements of the Group and of the Company have been prepared under the historical cost convention, unless otherwise indicated.

(c) Functional and Presentation Currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Group's and the Company's functional currency.

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. BASIS OF PREPARATION (continued)

(d) Use of Estimates and Judgements

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's accounting policies, reported amounts of assets, liabilities, income and expenses, and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The key assumptions concerning the future and other key sources of estimation or uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Net realisable value of inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventories is written down to their estimated realisable value when their cost may no longer be recoverable such as when inventories are damaged or become obsolete or their selling prices have declined. In any case, the net realisable value represents the best estimate of the recoverable amount, which is based on the most reliable evidence available at the reporting date and inherently involves estimates regarding the future expected realisable value. The benchmarks for determining the amount of write-downs to net realisable value include ageing analysis and subsequent events. Such an evaluation process requires significant judgement and may materially affect the carrying amount of inventories at the reporting date.

(ii) Impairment of trade receivables

The Group uses a provision matrix to calculate expected credit losses ("ECLs") for trade receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.

The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust historical credit loss experience with forward-looking information. At every reporting date, historical default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future. The information about the ECLs on the Group's trade receivables is disclosed in Note 10.

3. MATERIAL ACCOUNTING POLICY INFORMATION

(a) Basis of Consolidation

Subsidiary companies are all entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiary companies are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

Inter-company transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated. Accounting policies of subsidiary companies have been changed where necessary to ensure consistency with the policies adopted by the Group.

The acquisition method of accounting is used to account for business combinations by the Group.

The consideration transferred for the acquisition of a subsidiary company or business comprises the fair value of the assets transferred, the liabilities incurred and the equity interests issued by the Group. The consideration transferred also includes the fair value of any contingent consideration arrangement.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(a) Basis of Consolidation (continued)

If the business combination is achieved in stages, the acquisition date's carrying value of the acquirer's previously held equity interest in the acquiree is remeasured to fair value at the acquisition date; any gains or losses arising from such re-measurement are recognised in profit or loss.

Acquisition-related costs are expensed as incurred.

Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are, with limited exceptions, measured initially at their fair values at the acquisition date.

On an acquisition-by-acquisition basis, the Group recognises any non-controlling interest in the acquiree at the date of acquisition either at fair value or at the non-controlling interest's proportionate share of the acquiree's identifiable net assets.

The excess of (a) the consideration transferred, the amount of any non-controlling interest in the acquiree and the acquisition-date fair value of any previously-held equity interest in the acquiree over the (b) fair values of the identifiable assets acquired net of the fair values of the liabilities and any contingent liabilities assumed, is recorded as goodwill.

When a change in the Group's ownership interest in a subsidiary company results in a loss of control over the subsidiary company, the assets and liabilities of the subsidiary company including any goodwill are derecognised. Amounts previously recognised in other comprehensive income in respect of that entity are also reclassified to profit or loss or transferred directly to retained profits if required by a specific standard.

Any retained equity interest in the entity is remeasured at fair value. The difference between the carrying amount of the retained interest at the date when control is lost and its fair value is recognised in profit or loss.

(b) Subsidiary Companies

In the Company's separate financial statements, investment in subsidiary companies are stated at cost less impairment losses. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts is included in the profit or loss.

(c) Property, Plant and Equipment and Depreciation

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. When significant parts of property, plant and equipment are required to be replaced in intervals, the Group recognises such parts as individual assets with specific useful lives and depreciation, respectively. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Freehold land has an infinite useful life and therefore is not depreciated. Long term leasehold land and buildings are depreciated over their lease periods ranging from 79 years to 82 years. Depreciation of other property, plant and equipment is provided for on a straight-line basis to write off the cost of each asset to its residual value over the estimated useful life, at the following annual rates:

Buildings	2%
Office equipment	20%
Furniture and fittings	10% - 15%
Renovation	25%
Motor vehicles	20%
Plant and machinery	10%
Farm structure and equipment	20%

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(c) Property, Plant and Equipment and Depreciation (continued)

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in the profit or loss in the year the asset is derecognised.

(d) Investment Properties

Investment properties are held for long-term rental yields or for capital appreciation or both, and are not occupied by the Group.

Investment properties are initially measured at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost model which is to measure investment properties at cost less accumulated amortisation and impairment losses.

Freehold land has an infinite useful life and therefore is not depreciated. Leasehold land carried at cost are depreciated over its lease periods ranging from 62 years to 93 years. Buildings are depreciated over its lease periods ranging from 30 years to 50 years.

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gain or loss on the retirement or disposal of an investment properties are recognised in profit or loss in the year of retirement or disposal.

Transfers are made to or from investment properties only when there is a change in use. For a transfer from investment properties to owner-occupied property, the deemed cost for subsequent accounting is the carrying amount at the date of change in use.

(e) Impairment of Non-Financial Assets

The Group and the Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when an annual impairment assessment for an asset is required, the Group and the Company makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows {Cash-generating units ("CGU")}.

In assessing value in use, the estimated future cash flows expected to be generated by the assets are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is written down to its recoverable amount. Impairment losses recognised in respect of a CGU or groups of CGUs are to reduce the carrying amount of the other assets in the unit or groups of units on a pro-rata basis.

Impairment losses are recognised in profit or loss except for assets that are previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase. Impairment loss on goodwill is not reversed in a subsequent period.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(f) Inventories

Inventories which comprise raw materials, packaging materials, work-in-progress and finished goods are stated at the lower of cost and net realisable value.

Cost is determined using the weighted average method. The costs of raw materials and packaging materials comprise the original cost of purchase plus the cost of bringing the inventories to their present location. The costs of finished goods and work-in-progress comprise cost of raw materials, direct labour, other direct costs and appropriate production overheads.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

(g) Financial Assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Group and the Company measure a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Group and the Company expect to be entitled in exchange for transferring promised goods or services to the customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

Investments in equity instruments

The Company subsequently measures all its equity investments at their fair values. The Company has elected to recognise changes in fair value of equity securities not held for trading in other comprehensive income as these are strategic investments and the Company considers this to be more relevant. Movements in fair values of investments classified as FVOCI are presented as "fair value gains / losses" in Other Comprehensive Income. Dividends from equity investments are recognised in profit or loss as "dividend income".

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Group's and the Company's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are:

(i) Amortised cost

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through amortisation process.

(ii) Fair value through other comprehensive income (FVOCI)

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Financial assets measured at FVOCI are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial assets are recognised in other comprehensive income, except for impairment losses, foreign exchange gains and losses and interest calculated using the effective interest method are recognised in profit or loss. The cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment when the financial asset is de-recognised.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(g) Financial Assets (continued)

(iii) Fair value through profit or loss (FVPL)

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on debt instruments that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss in the period in which it arises.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the assets has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instrument is recognised in profit or loss.

(h) Impairment of Financial Assets

Initial recognition and measurement

The Group recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss and financial guarantee contracts. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12 month ECL). For those credit exposures for which there has been a significant losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Group applies a simplified approach in calculation of ECLs. Therefore, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience adjusted for forward–looking factors specific to the debtors and the economic environment.

For debt instruments at fair value through OCI, the Group applies the low credit risk simplification. At every reporting date, the Group evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Group reassesses the internal credit rating of the debt instrument. In addition, the Group considers that there has been a significant increase in credit risk when the contractual payments are more than 30 days past due.

The Group considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

(i) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits, and short term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(j) Share Capital and Share Issuance Expenses

An equity instrument is any contract that evidences a residual interest in the assets of the Group and the Company after deducting all of its liabilities. Ordinary shares are equity instruments.

Ordinary shares are recorded at the proceeds received, net of directly attributable incremental transaction costs. Ordinary shares are classified as equity. Dividends on ordinary shares are recognised in equity in the period in which they are declared.

(k) Borrowing Costs

Borrowing costs are recognised in profit or loss in the period they are incurred. Borrowing costs consist of interest and other costs that the Group incurred in connection with the borrowing of funds.

(l) Provisions

Provisions are recognised when the Group and the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(m) Financial Liabilities

Initial recognition and subsequent measurement

Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss. Financial liabilities carried at fair value through profit or loss are initially recognised at fair value, and transaction costs are expensed in profit or loss.

Fair value through profit or loss category comprises financial liabilities that are derivatives (except for a derivative that is a financial guarantee or a designated and effective hedging instrument) or financial liabilities that are specifically designated into this category upon initial recognition.

All financial liabilities are subsequently measured at amortised cost using the effective interest method other than those categorised as fair value through profit or loss.

Other financial liabilities categorised as fair value through profit or loss are subsequently measured at their fair values with the gain or loss recognised in profit or loss.

De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(n) Operating Leases – accounting as lessor

Leases where the Group retains substantially all risks and rewards incidental to ownership are classified as operating leases. Rental income from operating leases (net of any incentives given to the lessees) is recognised in profit or loss on a straight-line basis over the lease term.

Initial direct costs incurred by the Group in negotiating and arranging operating leases are added to the carrying amount of the leased assets and recognised as an expense in profit or loss over the lease term on the same basis as the lease income.

Contingent rents are recognised as income in profit or loss when earned.

Rental income from operating leases (net of any incentives given to the lessees) is recognised on a straight-line basis over the lease term.

(o) Short term and low value leases

The Group has elected to not recognise right-of-use assets and lease liabilities for short-term leases that have lease terms of 12 months or less and leases of low value leases, except for sublease arrangements. Lease payments relating to these leases are expensed to profit or loss on a straight-line basis over the lease term.

(p) Revenue Recognition

Revenue from contracts with customers

Revenue from contracts with customers is recognised by reference to each distinct performance obligation promised in the contract with customer when or as the Group transfers control of the goods or services promised in a contract and the customer obtains control of the goods or services. Revenue from contracts with customers is measured at its transaction price, being the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, net of goods and services tax, returns, rebates and discounts. The transaction price is allocated to each distinct good or service promised in the contract. Depending on the terms of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

(i) Sale of pesticides products

The Group manufactures and sells pesticides and plant micronutrients to the customers. Sales are recognised when control of the products have transferred to its customers, being when the products are delivered to the customers. There is no unfulfilled obligation that could affect the customer's acceptance of the products. The risk of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, the acceptance provision have lapsed, or the Group has objective evidence that all criteria for acceptance have been satisfied. No element of financing is deemed present as the sales are made with a credit term of 120 days, which is consistent with market practice.

A receivable (financial asset) is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before payment is due.

Revenue from other sources

Specific revenue recognition criteria for other revenue and income earned by the Group are as follows:

(i) Interest income

Interest income is recognised on an accrual basis using the effective interest method, unless collectability is in doubt, in which case it is recognised on a receipt basis.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(p) Revenue Recognition (continued)

(ii) Rental income

Rental income from investment properties is recognised on an accrual basis in accordance with the substance of the relevant agreements. Other rent related income is recognised in the accounting period in which the services have been rendered.

(iii) Dividend income

Dividend income is recognised when the Group's right to receive payment is established.

(q) Employee Benefits

(i) Short term employee benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the financial year in which the associated services are rendered by employees. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Group pays fixed contributions into separate entities of funds and will have no legal or constructive obligation to pay further contributions if any of the funds do not hold sufficient assets to pay all employee benefits relating to employee services in the current and preceding financial years. The Group makes contributions to the Employees Provident Fund in Malaysia, a defined benefit contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

(r) Foreign Currencies

(i) Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in RM, which is also the Group's and the Company's functional currency.

(ii) Foreign currency transactions

Transactions in foreign currencies are measured in the respective functional currencies of the Company and its subsidiary companies and are recorded on initial recognition in the functional currencies at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items denominated in foreign currencies measured at fair value are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating of monetary items at the reporting date are recognised in profit or loss except for exchange differences arising on monetary item that form part of the Group's net investment in foreign operations, which are recognised initially in other comprehensive income and accumulated under foreign currency translation reserve in equity. The foreign currency translation reserve is reclassified from equity to profit or loss of the Group on disposal of the foreign operation.

Exchange differences arising on the translation of non-monetary items carried at fair value are included in profit or loss for the period except for the differences arising on the translation of non-monetary items in respect of which gain and losses are recognised directly in equity. Exchange differences arising from such non-monetary items are also recognised directly in equity.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(r) Foreign Currencies (continued)

(iii) Foreign operations

The assets and liabilities of foreign operations are translated into RM at the rate of exchange ruling at the reporting date and income and expenses are translated at exchange rates at the dates of the transactions. The exchange differences arising on the translation are taken directly to other comprehensive income. On disposal of a foreign operation, the cumulative amount recognised in other comprehensive income and accumulated in equity under foreign currency translation reserve relating to that particular foreign operation is recognised in the profit or loss.

Goodwill and fair value adjustments arising on the acquisition of foreign operations are treated as assets and liabilities of the foreign operations and are recorded in the functional currency of the foreign operations and translated at the closing rate at the reporting date.

(s) Income Taxes

(i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in equity.

(ii) Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognised for all temporary differences, except where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity and deferred tax arising from a business combination is adjusted against goodwill on acquisition.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(t) Operating Segments

An operating segment is a component of the Group that engages in the business activities from which it may earn revenues and incur expenses, including revenue and expenses that relate to transactions with any of the Group's other components. All operating segments' operating results are reviewed regularly by the chief operating decision makers, which in this case is the Managing Director of the Group, to make decision about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

4. PROPERTY, PLANT AND EQUIPMENT

The Group	Freehold land RM	Long term leasehold land RM	Buildings RM	Office equipment RM	Furniture and fittings RM	Renovation RM	Motor vehicles RM	Plant and machinery RM	Farm structure & equipment RM	Total RM
Cost										
At 1 July 2023	12,866,608	3,269,162	10,101,985	1,237,061	248,111	655,571	3,795,094	12,245,091	137,618	44,556,301
Transferred from disposal group held-for-sale	-	-	-	10,547	-	-	-	-	-	10,547
Additions	-	-	-	67,477	4,508	103,220	622,101	120,545	7,699	925,550
Disposals	-	-	-	-	-	-	(688,322)	-	-	(688,322)
Written off	-	-	-	-	-	-	-	(79,816)	-	(79,816)
At 30 June 2024 / 1 July 2024	12,866,608	3,269,162	10,101,985	1,315,085	252,619	758,791	3,728,873	12,285,820	145,317	44,724,260
Additions	-	-	-	63,395	-	-	882,654	471,432	5,200	1,422,681
Disposals	-	-	-	-	-	-	(653,808)	-	-	(653,808)
At 30 June 2025	12,866,608	3,269,162	10,101,985	1,378,480	252,619	758,791	3,957,719	12,757,252	150,517	45,493,133
Accumulated depreciation										
At 1 July 2023	-	738,688	2,348,599	1,130,127	243,492	652,253	2,303,662	10,610,991	125,652	18,153,464
Transferred from disposal group held-for-sale	-	-	-	10,546	-	-	-	-	-	10,546
Depreciation charge for the year	-	51,891	211,893	42,602	1,287	21,242	496,621	365,047	4,507	1,195,090
Disposals	-	-	-	-	-	-	(629,788)	-	-	(629,788)
Written off	-	-	-	-	-	-	-	(79,814)	-	(79,814)
At 30 June 2024	-	790,579	2,560,492	1,183,275	244,779	673,495	2,170,495	10,896,224	130,159	18,649,498

4. PROPERTY, PLANT AND EQUIPMENT (continued)

The Group	Freehold land RM	Long term leasehold land RM	Buildings RM	Office equipment RM	Furniture and fittings RM	Renovation RM	Motor vehicles RM	Plant and machinery RM	Farm structure & equipment RM	Total RM
Accumulated depreciation										
At 1 July 2024	-	790,579	2,560,492	1,183,275	244,779	673,495	2,170,495	10,896,224	130,159	18,649,498
Depreciation charge for the year	-	51,891	174,734	48,908	1,599	27,305	584,461	355,135	4,810	1,248,843
Disposals	-	-	-	-	-	-	(586,596)	-	-	(586,596)
Accumulated impairment	-	842,470	2,735,226	1,232,183	246,378	700,800	2,168,360	11,251,359	134,969	19,311,745
At 1 July 2023/ 1 July 2024/ 30 June 2025	295,000	-	-	-	-	-	-	-	-	295,000
Net carrying amount										
At 30 June 2025	12,571,608	2,426,692	7,366,759	146,297	6,241	57,991	1,789,359	1,505,893	15,548	25,886,388
At 30 June 2024	12,571,608	2,478,583	7,541,493	131,810	7,840	85,296	1,558,378	1,389,596	15,158	25,779,762

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. INVESTMENT PROPERTIES

	Group	
	2025 RM	2024 RM
Cost		
At 1 July/30 June	16,421,835	16,421,835
Accumulated depreciation		
At 1 July	2,042,118	1,801,675
Depreciation charge for the year	240,442	240,443
At 30 June	2,282,560	2,042,118
Net carrying amount		
At 30 June	14,139,275	14,379,717
Estimated fair value	17,673,962	16,781,842

Included in the above are:

	Group	
	2025 RM	2024 RM
Net carrying amount	7,586,145	7,633,924
Land	6,553,130	6,745,793
Buildings	14,139,275	14,379,717

Investment properties comprise of land and buildings. Rental income generated from the investment properties during the financial year amounted to RM201,130 (2024: RM186,730).

Direct operating expenses from investment properties that did not generate rental income of the Group during the year amounted to RM41,881 (2024: RM256,056).

Direct operating expenses from investment properties that generated rental income of the Group during the financial year amounted to RM112,933 (2024: RM61,872).

The fair values of the above investment properties are valued based on sale comparison approach and unobservable inputs and classified in Level 2 of the fair value hierarchy. The different levels of the fair value hierarchy are defined in Note 29(e) to the financial statements.

During the current financial year, there were no transfers between Level 1, Level 2 and Level 3 fair value measurements.

Level 2 fair values of the Group's properties have been generally derived using the sales comparison approach. Sales prices of comparable properties in close proximity are adjusted for differences in key attributes such as property size. The most significant input into this valuation approach is price per square meter.

Included in investment properties is a shop office amounting to RM5,318,143 (2024: RM5,407,091) pledged to a licensed bank for a term loan facility granted to the Group as disclosed in Note 15 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. INVESTMENT IN SUBSIDIARY COMPANIES

	Company	
	2025 RM	2024 RM
Unquoted shares – at cost	57,467,623	31,467,623
Less: Accumulated impairment losses	(22,691,217)	-
Transferred from disposal group held-for-sale:		
- Unquoted shares – at cost	-	26,000,000
- Less: Accumulated impairment losses	-	(22,320,000)
	34,776,406	35,147,623

a) Details of the subsidiary companies are as follows:

Name of Companies	Country of Incorporation	Effective Ownership Interest and Voting Interest 2025 (%)	2024 (%)	Principal Activities
Direct holding:				
Imaspro Resources Sdn. Bhd. ("IRSB")	Malaysia	100	100	Manufacturing of pesticides and plant micronutrients, distribution and agency of pesticides and other agrochemicals, and trading of pesticides and other agrochemicals
Ideal Command Sdn. Bhd.	Malaysia	100	100	Investment holding
Plant Science Centre Sdn. Bhd.	Malaysia	100	100	Providing research, development and training with regards to pesticides and agrochemicals
Millennium Station Sdn. Bhd.	Malaysia	100	100	Investment holding
Imaspro Biotech Sdn. Bhd.	Malaysia	100	100	Manufacturing, distribution, research and development of pesticides and agrochemicals
Imaspro Resources Incorporated ("IRI")*	Labuan, Malaysia	-	100	Distribution of pesticides, including herbicides, insecticides, fungicides, plant micronutrients, fertiliser, public health products, pest control products, wood preservative and other related products
Mosfly International Sdn. Bhd.	Malaysia	100	100	Manufacturing and trading of mosquito coils, disinfectants and household insecticides

*Strike off on 20 June 2025.

The country of incorporation of subsidiary companies is also their place of principal place of business.

NOTES TO THE FINANCIAL STATEMENTS (continued)

b) Disposal of IRI

On 20 June 2025, IRI, a wholly-owned subsidiary of the Group incorporated in Labuan, Malaysia, was struck off from the register of companies on 20 June 2025. Accordingly, this has been accounted for as a deemed disposal by the Group.

The effects of the deemed disposal of IRI are as follows:

	Group RM
Total disposal consideration	-
Less: Net assets of IRI disposed	
- Current tax asset	(45,364)
- Other payables	6,795
	(38,569)
Reclassification of foreign currency translation reserve	2,110,338
Net gain on deemed disposal of IRI	2,071,769

The financial performance and cashflow information for IRI is not material.

7. OTHER INVESTMENTS

	NOTE	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Non-current assets					
Financial assets at fair value through other comprehensive income	7 (a)	6,819,928	7,660,857	6,819,927	7,660,856
Financial assets at amortised cost	7 (b)	32,173,151	-	-	-
		38,993,079	7,660,857	6,819,927	7,660,856

(a) Financial assets at fair value through other comprehensive income ("FVOCI")

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Equity investments classified under FVOCI				
- Quoted - Within Malaysia	6,819,927	7,660,856	6,819,927	7,660,856
- Unquoted - Outside Malaysia	1	1	-	-
	6,819,928	7,660,857	6,819,927	7,660,856

For non-trading equity investments above, the Group and the Company has irrevocably elected at initial recognition to present its fair value changes in other comprehensive income. The Group and the Company considers this classification to be more relevant as these instruments are strategic investments of the Group and the Company and are not held for trading purpose.

The fair value measurement of the Group's and the Company's financial assets at FVOCI are categorised within Level 1 and Level 3 of the fair value hierarchy.

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. INVESTMENT

(b) Financial assets at amortised cost

	Group	
	2025 RM	2024 RM
At 1 July	-	-
Addition	31,500,000	-
Accrued interest	673,151	-
At 30 June	32,173,151	-

The Group subscribed to an asset-backed Medium-Term Notes ("MTN") with a nominal value of RM31,500,000 issued by KLG Capital Berhad on 21 February 2025 with a maturity date of 21 February 2030. The MTN carries a fixed coupon rate of 6% per annum and it is payable on a semi-annual basis.

The fair value of the MTN as at reporting date is RM32,173,151 (2024: Nil). The fair values are within Level 2 of the fair value hierarchy. The different levels of fair value hierarchy are defined in Note 29(e) to the financial statements.

8. DEFERRED TAX LIABILITIES

	Group	
	2025 RM	2024 RM
At 1 July	1,259,835	1,078,000
Recognised in profit or loss (Note 23)	91,554	181,835
At 30 June	1,351,389	1,259,835

The components of deferred tax assets and liabilities of the Group during the financial year prior to offsetting are as follows:

	Group	
	2025 RM	2024 RM
Deferred tax assets		
- unrealised foreign exchange	-	(46,280)
Offsetting	-	46,280
Net deferred tax assets	-	-
Deferred tax liabilities		
- property, plant and equipment	482,348	467,701
- Investment properties	860,006	838,414
- unrealised foreign exchange	9,035	-
	1,351,389	1,306,115
Offsetting	-	(46,280)
Net deferred tax liabilities	1,351,389	1,259,835

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. DEFERRED TAX LIABILITIES (continued)

Deferred tax assets have not been recognised in respect of the following items:

	Group	
	2025 RM	2024 RM
Deductible temporary differences	107,654	115,558
Unutilised tax losses	326,389	455,223
Unabsorbed capital allowance	2,000	-
	436,043	570,781
Potential tax benefits calculated at 24%	104,650	136,987

Year of expiry of unutilised tax losses is analysed as follows:

	Group	
	2025 RM	2024 RM
Expiring in 2028	316,072	316,072
Expiring in 2034	-	139,151
Expiring in 2035	10,317	-
	326,389	455,223

9. INVENTORIES

	Group	
	2025 RM	2024 RM
Raw materials	8,372,970	11,462,709
Finished goods	2,652,247	3,946,868
Packaging materials	735,810	752,451
Work-in-progress	397,773	831,556
	12,158,800	16,993,584

The Group's cost of inventories recognised as expenses and included in cost of sales amounted to RM34,945,586 (2024: RM31,737,859. Included in the Group's cost of inventories is stock written-off amounting to RM455,129 (2024: RM41,380).

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. TRADE AND OTHER RECEIVABLES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Trade receivables	10,292,655	8,450,962	-	-
Less: Allowance for impairment	(439,521)	(605,105)	-	-
Trade receivables, net	9,853,134	7,845,857	-	-
Other receivables	778,500	844,417	-	-
Less: Allowance for impairment	(777,666)	(777,666)	-	-
Other receivables, net	834	66,751	-	-
Amount due from subsidiary companies	-	-	18,883,551	17,017,974
Less: Allowance for impairment	-	-	(853,074)	-
	-	-	18,030,477	17,017,974
Deposits	137,040	97,134	-	-
Prepayments	401,044	449,392	-	-
Sundry receivables	172,463	242,857	-	-
Advance paid to suppliers	727,275	788,831	-	-
	1,438,656	1,644,965	18,030,477	17,017,974
Total trade and other receivables	11,291,790	9,490,822	18,030,477	17,017,974

(a) Trade receivables

Trade receivables are non-interest bearing and generally have credit terms of 30 to 180 days (2024: 30 to 180 days). They are recognised at their original invoice amounts which represent their fair value on initial recognition. Other credit terms are assessed and approved on a case to case basis.

(b) Allowance for impairment

The movement in allowance for expected credit losses of receivables are as follows:-

	Group	
	2025 RM	2024 RM
Trade receivables		
At 1 July	605,105	625,505
Net reversal for the financial year	(42,320)	(20,400)
Written off	(123,264)	-
At 30 June	439,521	605,105
Other receivables		
At 1 July	777,666	-
Transferred from disposal group held-for-sale	-	671,855
Addition for the financial year	-	105,811
At 30 June	777,666	777,666

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. TRADE AND OTHER RECEIVABLES (continued)

(b) Allowance for impairment (continued)

	Company	
	2025 RM	2024 RM
Amount due from subsidiary companies		
At 1 July	-	-
Addition for the financial year	853,074	-
At 30 June	853,074	-

(c) Amount due from subsidiary companies

The amounts due from subsidiary companies are unsecured, non-interest bearing and are repayable on demand.

11. CASH AND BANK BALANCES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Cash on hand and at banks	9,910,877	13,063,670	214,208	182,930
Short term cash investments	23,569,720	41,649,514	935,354	2,957,933
Cash and bank balances	33,480,597	54,713,184	1,149,562	3,140,863

(a) One of the deposits with licensed banks in respect of a subsidiary company amounting to RM2,000 (2024: RM2,000) is held under a Director's name on behalf of the subsidiary company and pledged to the bank for bank guarantee facility.

(b) Short term cash investments are highly liquid which have an insignificant risk of changes in value which bear effective interest rates at the financial year end ranging from 1.88% to 4.06% (2024: 2.55% to 3.51%) and 1.88% to 4.06% (2024: 2.62 % to 2.98%) of the Group and of the Company respectively.

12. SHARE CAPITAL

	Group/Company			
	Number of Ordinary Shares		Amount	
	2025	2024	2025 RM	2024 RM
Issued and fully paid				
Ordinary shares with no par value	80,000,000	80,000,000	42,857,032	42,857,032

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share and rank equally with regard to the Company's residual assets.

13. FAIR VALUE RESERVE

The fair value reserve represents gains or losses arising from the change in fair value of equity investments.

14. FOREIGN CURRENCY TRANSLATION RESERVE

The foreign currency translation reserve represents exchange differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency.

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. LOAN AND BORROWINGS

	Group	
	2025 RM	2024 RM
Term loan - secured		
- Non-current	1,217,970	1,740,051
- Current	487,006	320,158
	1,704,976	2,060,209

The weighted average effective interest rate at the reporting date for the term loan of the Group is 4.94% (2024: 5.01%).

The term loan of the Group is secured by the following:
(a) facility agreement;
(b) first party legal charge over one of the investment properties of the Group as disclosed in Note 5 to the financial statements; and
(c) corporate guarantee by the Company.

16. TRADE AND OTHER PAYABLES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Trade payables				
- Third parties	4,634,198	2,947,050	-	-
Other payables				
- Tenants' deposits	121,500	117,500	-	-
- Accruals	972,905	628,676	40,800	42,465
- Sundry payables	106,108	156,182	-	-
	1,200,513	902,358	40,800	42,465
Total trade and other payables	5,834,711	3,849,408	40,800	42,465

(a) Trade payables
Trade payables are non-interest bearing and the normal trade credit terms granted to the Group ranges from 30 to 90 days (2024: 30 to 90 days).

17. REVENUE

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Revenue from contracts with customer				
- Sale of pesticides products	52,593,782	51,082,144	-	-
Revenue from other sources				
- Dividend income				
- Investment	274,821	219,857	274,821	219,857
- Rental income	173,400	165,000	-	-
	53,042,003	51,467,001	274,821	219,857

The sale of pesticide products are recognised at a point of time and arises from the herbicides, insecticides and fungicides segment.

NOTES TO THE FINANCIAL STATEMENTS (continued)

17. REVENUE (continued)

Breakdown of revenue recognised from contracts with customers is as follows:

	Group	
	2025 RM	2024 RM
Geographical market		
Malaysia	45,425,896	44,102,931
Vietnam	2,778,919	2,422,367
Indonesia	1,531,248	1,558,080
Lebanon	854,326	437,650
New Zealand	705,885	236,971
Cambodia	550,443	1,268,807
Others	747,065	1,055,338
	52,593,782	51,082,144

18. OTHER OPERATING INCOME

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Gain on disposal of property, plant and equipment	58,288	136,766	-	-
Gain on foreign exchange				
- realised	523,948	787,729	-	-
- unrealised	41,715	-	-	-
Interest income from financial assets measured at amortised cost				
- Short term cash investments	1,024,401	1,291,618	46,641	126,308
- Other investments	673,151	-	-	-
- Bank deposits	70,347	31,703	-	-
Rental income	303,730	300,730	-	-
Sundry income	170,718	246,631	-	-
Other income	3,255	4,573	43	48
Gain on deemed disposal of a subsidiary	2,071,769	-	-	-
	4,941,322	2,799,750	46,684	126,356

19. FINANCE COST

	Group	
	2025 RM	2024 RM
Interest expenses on:		
Term loan	94,187	109,658

NOTES TO THE FINANCIAL STATEMENTS (continued)

20. PROFIT/(LOSS) BEFORE TAX

The following amounts have been included in arriving at profit/(loss) before tax (other than those disclosed in Note 17, 18 and Note 19 to the Financial Statements) :

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Auditors' remuneration				
- statutory audit	110,000	113,005	40,000	40,000
- (over)/under-provision in prior year	(4,000)	18,000	-	-
- others	3,000	3,000	3,000	3,000
Bad debts written-off	10,234	-	-	-
Employee benefits expense (Note 21)	7,719,203	7,008,940	26,000	26,000
Impairment loss on Investment in subsidiary company	-	-	371,217	-
Impairment loss on property, plant and equipment	-	295,000	-	-
Impairment loss on receivables-net	(42,320)	85,411	853,074	-
Depreciation of property, plant and equipment	1,248,843	1,195,090	-	-
Depreciation of investment properties	240,442	240,443	-	-
Inventories written-off	455,129	41,380	-	-
Property, plant and equipment written-off	-	2	-	-
Lease expenses not capitalised in lease liabilities	-	4,641	-	-
- short term leases				
(Gain)/Loss on foreign exchange				
- unrealised	-	192,832	-	-
- realised	988,818	(246,354)	-	-

21. EMPLOYEE BENEFITS EXPENSE

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Wages, salaries, bonuses and allowances	6,555,866	6,215,866	26,000	26,000
Social security contribution	61,703	59,374	-	-
Contributions to defined contribution plan	1,099,922	733,612	-	-
Other benefits	1,712	88	-	-
	7,719,203	7,008,940	26,000	26,000

Included in employee benefits expense of the Group and of the Company are Executive Directors' remuneration amounting to RM2,317,450 and RM26,000 (2024: RM1,865,900 and RM26,000) respectively as further disclosed in Note 22 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

22. DIRECTORS' REMUNERATION

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Executive:				
- Salaries and other emoluments	1,832,300	1,470,000	-	-
- Fees	144,000	144,000	24,000	24,000
- Contributions to defined contribution plan	339,150	249,900	-	-
- Others	2,000	2,000	2,000	2,000
	2,317,450	1,865,900	26,000	26,000
Non-Executive:				
- Fees	114,000	129,466	114,000	129,466
- Others	8,000	9,000	8,000	9,000
	2,439,450	2,004,366	148,000	164,466
Benefits-in-kind	17,400	17,400	-	-
	2,456,850	2,021,766	148,000	164,466

23. INCOME TAX EXPENSE

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current tax:				
Malaysian income tax	1,513,639	2,063,771	-	-
Under - provision in prior year	17,705	49,407	-	-
	1,531,344	2,113,178	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	84,306	(9,401)	-	-
Under - provision in prior year	7,248	191,236	-	-
	91,554	181,835	-	-
TOTAL	1,622,898	2,295,013	-	-

Income tax is calculated at the statutory tax rate of 24% (2024: 24%) of the estimated assessable profit for the year.

A reconciliation of income tax expense applicable to profit/(loss) before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Group and of the Company are as follows:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Profit/(Loss) before tax	7,968,581	7,413,048	(1,348,350)	(123,716)
Taxation at Malaysian statutory tax rate of 24%	1,912,459	1,779,132	(323,604)	(29,692)
Expenses not deductible for tax purposes	479,070	681,259	400,755	111,129
Income not subject to tax	(825,921)	(360,086)	(77,151)	(81,437)
Tax effect of unrecognised deferred tax asset	32,337	(45,935)	-	-
Under-provision of tax expense in prior year	24,953	240,643	-	-
Taxation for the year	1,622,898	2,295,013	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

25. EARNINGS PER SHARE

(a) Basic

Basic earnings per share is calculated based on the profit after tax attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial year held by the Company.

	2025	2024
Profit after tax attributable to owners of the Company (RM)	6,345,683	5,118,035
Weighted average number of ordinary shares in issue	80,000,000	80,000,000
Basic earnings per share (sen)	7.93	6.40

(b) Diluted

No diluted earnings per share is presented as there are no dilutive potential ordinary shares.

25. DIVIDEND

	Group/Company	
	2025 RM	2024 RM
For financial year ended 30 June 2023:		
- A first and final single tier dividend of 3.5 sen per share paid on 16 January 2024	-	2,800,000
	-	2,800,000

26. RELATED PARTY DISCLOSURES

(a) Related party transactions

For the purposes of these financial statements, parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the parties are subject to common control or common significant influence. Related parties may be individuals or other entities.

The Group and the Company had the following transactions with related parties which took place at terms agreed between the parties during the financial year:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Sales to entity controlled by key management personnel - IMP Biotech Sdn. Bhd.*	-	(248,126)	-	-
Rental income from entity controlled by key management personnel - IMP Biotech Sdn. Bhd.*	-	(1,500)	-	-
Purchase from entity controlled by key management personnel - IMP Biotech Sdn. Bhd.* - IMP Biotech Sdn. Bhd.	-	460,200	-	-

* IMP Biotech Sdn. Bhd. ceased to be a related party effective 12 October 2023 due to changes in the shareholders and significant influence of this company. Consequently, the transactions of these companies disclosed above for the financial year ended 30 June 2024 covered the period from 1 July 2023 to 11 October 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)

26. RELATED PARTY DISCLOSURES (continued)

(b) Compensation of key management personnel

The remuneration of Directors and other members of key management during the financial year are as follows:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Short term employee benefits	3,493,851	3,041,775	148,000	164,466
Post-employment benefits				
- Defined contribution plan	489,342	386,672	-	-
	3,983,193	3,428,447	148,000	164,466

Other members of key management personnel comprise persons other than Directors, having authority and responsibility of planning, directing and controlling the activities of the Group either directly or indirectly.

Included in the total key management personnel are:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Directors' remuneration (Note 22)	3,493,851	3,041,775	148,000	164,466

27. FINANCIAL GUARANTEES

	Company	
	2025 RM	2024 RM
Unsecured:		
Corporate guarantee given to a licensed bank for credit facilities granted to subsidiary companies	4,675,000	4,675,000

The Directors are of the view that the probability of the licensed bank to call upon the corporate guarantee is remote. Accordingly, the fair value of the financial guarantee is negligible.

The financial guarantees have not been recognised since the fair value on initial recognition was not material.

28. OPERATING SEGMENTS

Management has determined the operating segments based on the reports reviewed by the Managing Director (Chief Operating Decision Maker). The Managing Director considers the business from an activity perspective.

Information about operating segments had not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely manufacturing of pesticides and plant micronutrients, distribution and agency of pesticides and other agrochemicals, and trading of pesticides and other agrochemicals.

There is no major customer with revenue equals or more than 10 percent over the Group's total revenue.

NOTES TO THE FINANCIAL STATEMENTS (continued)

29. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's and the Company's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's and the Company's businesses whilst managing its interest rate risks, liquidity risk, credit risk and foreign currency risk. The Board reviews and agrees policies for managing each of these risks and they are summarised below. It is, and has been throughout the year under review, the Group's and the Company's policy that no trading in derivative financial instruments shall be undertaken.

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flow of the Group's and the Company's financial instruments will fluctuate because of changes in market interest rates.

The Group's and the Company's exposure to interest rate risk relates to interest bearing financial assets and financial liabilities. The investments in financial assets are a mix of long and short term in nature and they are not held for speculative purposes. Interest bearing financial assets include other investments, deposits with licensed banks and short term cash investments, placed for better yield returns than cash at banks and to satisfy condition for bank guarantee facilities granted to the Group.

The Group's interest bearing financial liabilities mainly comprise loan and borrowings which bears interest at floating rates.

The Group actively reviews its debt portfolio, taking into account the investment holding period and nature of its assets.

The information on maturity dates and effective interest rates of financial assets and liabilities are disclosed in their respective notes.

Sensitivity analysis for interest rate risk

At the reporting date, if interest rates had been 25 basis points lower/higher, with all other variables held constant, the Group's profit before tax would have been RM4,262 (2024: RM5,151) higher/lower, arising mainly as a result of lower/higher interest expense on the floating rate of loan and borrowings.

The excess funds of the Group are invested in bank deposits and other short term instruments. The Group manage their liquidity risks by placing such excess funds on short term maturities to match its cash flow needs. If interest deposit rates increased/decreased by 25 basis points, interest income of the Group and Company for the financial year would increase/decrease by RM58,924 and RM2,338 (2024: RM104,124 and RM7,395) respectively.

Since the Group's fixed rate financial assets are measured at amortised cost, possible changes in interest rates are not expected to have a significant impact on the Group's profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (continued)

29. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(b) Liquidity Risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities.

The table below summarises the maturity profile of the Group's and the Company's liabilities at the reporting date based on contractual undiscounted repayment obligations.

	Carrying amount RM	Contractual interest rate %	Contractual cash flow RM	Under 1 year RM	1 to 2 years RM	2 to 5 years RM	More than 5 years RM
Group							
2025							
Financial liabilities:							
Trade and other payables	5,834,711	-	5,834,711	5,834,711	-	-	-
Loan and borrowings	1,704,976	4.94	1,833,162	533,946	405,405	893,811	-
	7,539,698		7,667,873	6,368,657	405,405	893,811	-
2024							
Financial liabilities:							
Trade and other payables	3,849,408	-	3,849,408	3,849,408	-	-	-
Loan and borrowings	2,060,209	5.01	2,301,337	381,350	369,974	1,041,664	508,349
	5,909,617		6,150,745	4,230,758	369,974	1,041,664	508,349
Company							
2025							
Financial liabilities:							
Other payables	40,800	-	40,800	40,800	-	-	-
2024							
Financial liabilities:							
Other payables	42,465	-	42,465	42,465	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

29. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(c) Credit Risk

Credit risk is the risk of a financial loss to the Group if a counterparty of a financial asset fails to meet its contractual obligations. The Group's exposure to credit risk arises mainly from trade receivables.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis through the review of trade receivables ageing.

The maximum exposure to credit risk for the Group is the carrying amount of the financial assets shown in the statements of financial position.

The ageing analysis of the Group's trade receivables are as follows:

	Gross carrying amount RM	Loss allowance RM	Total RM
2025			
Trade receivables			
Neither past due nor individually impaired	9,904,280	(206,127)	9,698,153
1 to 30 days past due but not individually impaired	167,158	(12,177)	154,981
	167,158	(12,177)	154,981
Individually impaired	221,217	(221,217)	-
	10,292,655	(439,521)	9,853,134
2024			
Trade receivables			
Neither past due nor individually impaired	7,180,838	(36,142)	7,144,696
1 to 30 days past due but not individually impaired	834,272	(148,386)	685,886
31 to 60 days past due but not individually impaired	20,746	(5,471)	15,275
	855,018	(153,857)	701,161
Individually impaired	415,106	(415,106)	-
	8,450,962	(605,105)	7,845,857

The Group's trade receivables of RM167,158 (2024: RM855,018) was past due but not individually impaired. These relate to a number of independent customers with no recent history of default in payments.

The Group's trade receivables of RM221,217 (2024: RM415,106) were individually impaired. The individually impaired receivables mainly relate to long outstanding receivables for more than a year, which are facing difficulties in cash flows. As at the end of the reporting date, the expected credit loss allowance for these receivables is RM221,217 (2024: RM415,106).

Credit risk concentration profile

As at the reporting date, the Group did not have any significant concentration of credit risk that may arise from exposure to a single debtor or to group of debtors.

NOTES TO THE FINANCIAL STATEMENTS (continued)

29. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

d) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or a future cash flow of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Group is exposed to foreign currency risk primarily through sales and purchases that are denominated in a currency other than the functional currency of the operations which they relate. The currencies giving rise to this risk are primarily United States Dollars (USD), Australian Dollars (AUD), Singapore Dollars (SGD) and Chinese Yuan (CNY). Foreign exchange exposures in transactional currencies other than functional currencies of the operating entities are kept to an acceptable level.

The Group does not consider it necessary to enter into foreign exchange contracts in managing its foreign exchange risk resulting from cash flows from transactions denominated in foreign currency, given the nature of the business for the time being.

The net unhedged financial assets of the Group that are not denominated in its functional currency are as follows:

	Net Financial Assets/(Liabilities) Held in Non-Functional Currency				
Group	**USD RM**	**AUD RM**	**SGD RM**	**CNY RM**	**TOTAL RM**
2025					
Cash and bank balances	794,049	1,609,179	10,904	62,426	2,476,558
Trade receivables	1,250,481	-	-	-	1,250,481
Trade payables	(2,226,002)	-	-	-	(2,226,002)
	(181,472)	1,609,179	10,904	62,426	1,501,037
2024					
Cash and bank balances	2,634,957	1,798,727	11,477	63,687	4,508,848
Trade receivables	2,099,530	-	-	-	2,099,530
Trade payables	(2,197,735)	-	-	-	(2,197,735)
	2,536,752	1,798,727	11,477	63,687	4,410,643

NOTES TO THE FINANCIAL STATEMENTS (continued)

29. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(d) Foreign Currency Risk (continued)

Sensitivity analysis for foreign currency risk

The following table details the sensitivity analysis to a reasonably possible change in the foreign currencies as at the end of the reporting date, with all other variables held constant:

Effect on profit after tax	**2025 Increase/ (Decrease) RM**	**2024 Increase/ (Decrease) RM**
USD		
- Strengthened by 5%	(9,074)	126,838
- Weakened by 5%	9,074	(126,838)
AUD		
- Strengthened by 5%	80,459	89,936
- Weakened by 5%	(80,459)	(89,936)
SGD		
- Strengthened by 5%	545	574
- Weakened by 5%	(545)	(574)
CNY		
-Strengthened by 5%	3,121	3,184
-Weakened by 5%	(3,121)	(3,184)

(e) Fair values

The carrying amounts of financial assets and liabilities such as cash and cash equivalent, receivables, payables and loan and borrowings of the Group and of the Company at the financial year end approximate their fair values due to relatively short term nature of these financial instruments or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

The fair value measurement hierarchies used to measure financial assets carried at fair value in the statements of financial position as at 30 June 2025 are as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that is not based on observable market data (unobservable inputs).

NOTES TO THE FINANCIAL STATEMENTS (continued)

29. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(e) Fair values (continued)

The following table analyses the fair value hierarchy for financial instruments carried at fairvalue in the statements of financial position:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
2025				
Group / Company				
Financial assets				
Financial assets at fair value through other comprehensive income:				
- Quoted equity investment within Malaysia	6,819,927	-	-	6,819,927
2024				
Group / Company				
Financial assets				
Financial assets at fair value through other comprehensive income:				
- Quoted equity investment within Malaysia	7,660,856	-	-	7,660,856

The fair value hierarchy for the unquoted equity investment within Malaysia of the Group is not material to be disclosed.

30. OPERATING LEASE ARRANGEMENTS/LEASES – THE GROUP AS A LESSOR

The Group had leased out its property, plant and equipment and investment properties to third parties for monthly lease payments. This lease is classified as an operating lease because the risk and rewards incidental to ownership of the assets are not substantially transferred.

Undiscounted lease payments from the operating leases to be received after the reporting date are as follows: -

	Group	
	2025 RM	2024 RM
Not later than 1 year	129,400	493,330
Between 1 to 2 years	24,000	70,500
Between 2 to 3 years	-	24,000
	153,400	587,830

31. CAPITAL MANAGEMENT

The primary objective of the Group's capital management is to safeguard the Group's ability to continue as a going concern and to maintain healthy capital ratios in order to support its business and maximise shareholder value.

The Group manages its capital structure and make adjustments to it, in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Group is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or process during the years ended 30 June 2024 and 30 June 2025.

The Group monitors capital using a gearing ratio, which is total net debt divided by total equity. Net debt is calculated as external borrowings less cash and cash equivalents. Total equity is calculated as share capital plus reserves. As the Group's cash and cash equivalent exceeds its net debt, the gearing ratio is not presented.

NOTES TO THE FINANCIAL STATEMENTS (continued)

32. FINANCIAL INSTRUMENTS

The table below provides an analysis of financial instruments categorised as follows:

		Financial assets at amortised cost			
		Group		Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
Other investments	7	32,173,151	-	-	-
Trade and other receivables	10	11,291,790	9,490,822	18,030,477	17,017,974
Less: Prepayment		(401,044)	(449,392)	-	-
		10,890,746	9,041,430	18,030,477	17,017,974
Cash and bank balances	11	33,480,597	54,713,184	1,149,562	3,140,863
Total		76,544,494	63,754,614	19,180,039	20,158,837

		Financial assets at fair value through other comprehensive income			
		Group		Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
Other investments	7	6,819,928	7,660,857	6,819,927	7,660,856
		6,819,928	7,660,857	6,819,927	7,660,856

		Financial Liabilities at amortised cost			
		Group		Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
Trade and other payables	16	5,834,711	3,849,408	40,800	42,465
Loan and borrowings	15	1,704,976	2,060,209	-	-
Total		7,539,687	5,909,617	40,800	42,465

33. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial statements have been authorised for issue in accordance with a resolution of the Board of Directors on 27 August 2025.

ADDITIONAL COMPLIANCE INFORMATION

PURSUANT TO PARAGRAPH 9.25(1) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

MATERIAL CONTRACTS INVOLVING DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Other than as disclosed in Note 26 *Related Party Disclosures* to the Financial Statements, there were no material contracts including contracts relating to any loan entered into by the Company and its subsidiaries involving Directors and major shareholders' interests.

AUDIT AND NON-AUDIT FEES

The amount of audit and non-audit fees paid/payable to the External Auditors by the Group and the Company respectively for the financial year ended 30 June 2025 were as follows:

	Company RM	Group RM
Statutory audit fee paid/payable to:		
- HLB Ler Lum Chew PLT	40,000	110,000
Non-audit fee paid/payable to:		
- HLB Ler Lum Chew PLT	3,000	3,000
- Firms or corporations affiliated to HLB Ler Lum Chew PLT	-	-
	3,000	3,000
Total	**43,000**	**113,000**

The recurring non-audit services rendered by the External Auditors during FYE 2025 pertained to the annual review of the Statement on Risk Management and Internal Control for inclusion in the Annual Report.

UTILISATION OF PROCEEDS

For the FYE 2025, there were no proceeds raised by the Company from any corporate proposal.

RECURRENT RELATED PARTY TRANSACTIONS ("RRPTs")

Details of the RRPTs entered into by the Group and the Company are disclosed in Note 26(a) and 26(b) to the Financial Statements, as set out on pages 103-104 of this Annual Report.

PROPERTIES OF THE GROUP

AS AT 30 JUNE 2025

The details of landed properties of the Group are as follows:

Company/ Location	Description/ Existing use	Land Area/Built-up Area (Sq ft)	Tenure	Age of Building (years)	Net Book Value RM'000	Date of Acquisition
Imaspro Resources Sdn. Bhd.						
H.S. (D) 13013 Lot No. P.T. 11539 Mukim of Kapar District of Klang State of Selangor 33, Jalan 5, Kawasan 16 Taman Intan, 41300 Klang Selangor Darul Ehsan	3-storey shophouse/ Rented out	Land area: 1,540 Built-up area: 4,386	Freehold	41	114	1 March 1990
H.S. (D) 13012 Lot No. P.T. 11538 Mukim of Kapar District of Klang State of Selangor 35, Jalan 5, Kawasan 16 Taman Intan, 41300 Klang Selangor Darul Ehsan	3-storey shophouse/ Administrative head office	Land area: 1,540 Built-up area: 4,386	Freehold	41	114	10 April 1990
H.S. (D) 13011 Lot No. P.T. 11537 Mukim of Kapar District of Klang State of Selangor 37, Jalan 5, Kawasan 16 Taman Intan, 41300 Klang Selangor Darul Ehsan	3-storey shophouse/ Administrative head office	Land area: 1,540 Built-up area: 4,386	Freehold	41	528	21 May 2004
H.S.(D) 268621 Lot No. P.T. 27861 Mukim Bukit Raja Daerah Petaling State of Selangor 2A, Jalan Setia Dagang AK, U13/AK, Seksyen U13, 40170 Shah Alam, Selangor Darul Ehsan	3-storey Semi Detached Shop Office/Rented out	Land area: 7,804 Built-up area: 7,350	Freehold	9	5,247	15 February 2017

PROPERTIES OF THE GROUP (continued)

AS AT 30 JUNE 2025

The details of landed properties of the Group are as follows:

Company/ Location	Description/ Existing use	Land Area/Built-up Area (Sq ft)	Tenure	Age of Building (years)	Net Book Value RM'000	Date of Acquisition
Ideal Command Sdn. Bhd.						
H.S. (M) 6289, No. P.T. 4258 Mukim of Kapar District of Klang State of Selangor Lot 2, Solok Sultan Hishamuddin 7 Kawasan 20, Selat Klang Utara, 42000 Port Klang Selangor Darul Ehsan	Manufacturing plant for agrochemicals/ Housing of manufacturing facilities for the production of agrochemicals	Land area: 73,378 Built-up area: 31,621	Leasehold interest for 99 years expiring on 9 June 2086	37	3,421	15 November 1996
H.S. (M) 6288, No. P.T. 4257 Mukim of Kapar District of Klang State of Selangor Lot 4, Solok Sultan Hishamuddin 7 Kawasan 20, Selat Klang Utara, 42000 Port Klang Selangor Darul Ehsan	Manufacturing plant for agrochemicals/ Housing of manufacturing facilities for the production of agrochemicals	Land area: 88,146 Built-up area: 44,000	Leasehold interest for 99 years expiring on 9 June 2086	43	4,488	17 January 2007
Geran 43528/M1-A/13/547, No. Petak 547 dalam Tingkat No.13, Bangunan No. M1-A, Lot No. 14, Pekan Subang Jaya Daerah Petaling Negeri Selangor Unit No. CS-10, 10th Floor, Menara Summit Persiaran Kewajipan USJ 1, 47600 UEP Subang Jaya Selangor Darul Ehsan	Office unit / Vacant	Built-up area: 12,056	Freehold	11	2,986	20 November 2014

PROPERTIES OF THE GROUP (continued)

AS AT 30 JUNE 2025

The details of landed properties of the Group are as follows:

Company/ Location	Description/ Existing use	Land Area/Built-up Area (Sq ft)	Tenure	Age of Building (years)	Net Book Value RM'000	Date of Acquisition
Ideal Command Sdn. Bhd. (continued)						
Lot No. BP-33A, held under Master Title No. Pajakan Negeri 92907, Lot No. 82246, Mukim and District of Petaling, State of Selangor No. BP-33A, Jalan BPD 1, Business Park D'Alpinia , 47100 Puchong, Selangor Darul Ehsan	4-storey shop office / Rented out	Built-up area: 11,076	Leasehold interest (Master Title)	10	5,318	26 March 2015
H.S.D 524538 P.T.D 167010, Mukim Tebrau District of Johor Bahru No 1, Jalan Perniagaan Setia ½, Taman Perniagaan Setia, 81100 Johor Bahru	2-storey Semi Detached Cluster Factory / Rented out	Land area: 8,073 Built-up area: 2,436	Freehold	9	1,952	15 August 2016

PROPERTIES OF THE GROUP (continued)

AS AT 30 JUNE 2025

The details of landed properties of the Group are as follows:

Company/ Location	Description/ Existing use	Land Area/Built-up Area (Sq ft)	Tenure	Age of Building (years)	Net Book Value RM'000	Date of Acquisition
Plant Science Centre Sdn. Bhd.						
Lot 3030, Mukim Tebrau 81100 Johor Bahru Johor Darul Takzim	Vacant Land	Land area: 8 acres Built-up area: 7.236 acres	Freehold	Nil	5,234	13 December 2013
H.S.(M) No. 175, 176, 177, 178, 179, 180, 181 and 182 Mukim of RIM District of Jasin State of Melaka Lot 1194-1201, Jalan Maahad Tahfiz, Kampung Cenderah, 77000 Jasin, Melaka	Freehold land with agricultural research centre comprising a single storey office block and laboratory / Research and development centre of the Group	Land area: 43 acres Built-up area: 168,653	Freehold	23	1,846	7 January 2015
GM 468 Lot No.1203 in the Mukim of RIM District of Jasin State of Melaka	Vacant land	Land area: 2.0292 hectares	Freehold	Nil	874	22 July 2015
GM 472 Lot No.1204 in the Mukim of RIM District of Jasin State of Melaka	Vacant land	Land area: 1.6346 hectares	Freehold	Nil	704	22 July 2015

PROPERTIES OF THE GROUP (continued)

AS AT 30 JUNE 2025

The details of landed properties of the Group are as follows:

Company/ Location	Description/ Existing use	Land Area/Built-up Area (Sq ft)	Tenure	Age of Building (years)	Net Book Value RM'000	Date of Acquisition
Millennium Station Sdn. Bhd.						
Geran 34407, Lot 1749N, Geran 34408, Lot 1750N, Geran 34409, Lot 1751N, Geran 34410, Lot 1752N, Geran 34360, Lot 1753N, Bandar Ipoh (U), Daerah Kinta Negeri Perak. No.12, Jalan Dato' Maharajalela 30000 Ipoh Perak Darul Ridzuan	3-storey shop office / vacant	Land area: 7,005 Built-up area: 18,840	Freehold	11	3,769	24 December 2014

SHAREHOLDERS' INFORMATION

ANALYSIS OF SHAREHOLDINGS AS AT 19 SEPTEMBER 2025

Issued Share Capital	:	80,000,000 ordinary shares
Class of Shares	:	Ordinary shares
Voting Right	:	One vote per ordinary share

DISTRIBUTION OF SHAREHOLDINGS AS AT 19 SEPTEMBER 2025

Size of Holdings	No. of Holders	%	No. of Shares	%
1 - 99	17	1.360	195	0.000
100 – 1,000	359	28.720	133,184	0.166
1,001 – 10,000	561	44.880	2,762,025	3.452
10,001 – 100,000	249	19.920	8,211,600	10.264
100,001 – 3,999,999 (*)	63	5.040	34,945,932	43.682
4,000,000 and above (**)	1	0.080	33,947,064	42.433
Grand total	**1,250**	**100.00**	**80,000,000**	**100.00**

* Less than 5% of issued shares
** 5% and above of issued shares

SUBSTANTIAL SHAREHOLDERS AS AT 19 SEPTEMBER 2025

	Direct		Deemed	
Name	**No. of shares held**	**%**	**No. of shares held**	**%**
Swiss Revenue Sdn. Bhd.	33,947,064	42.434	-	-
Yu Kuan Chon	10,572,804	13.216	1,090,300 ##	1.363
Tong Chin Hen	7,590,000	9.488	33,947,064 #	42.434

\# Deemed interest through Swiss Revenue Sdn. Bhd.
Deemed interest through shares held by his spouse, Chan Sow Keng.

DIRECTORS' SHAREHOLDINGS AS AT 19 SEPTEMBER 2025

	Direct		Deemed	
Name	**No. of shares held**	**%**	**No. of shares held**	**%**
Tong Chin Hen	7,590,000	9.488	33,947,064#	42.434
Kevin Chung Li Kien	-	-	-	-
Datuk Captain Hamzah Bin Mohd Noor	-	-	-	-
Chan Kim Hing	-	-	-	-
Ooi Ming Chu	100	0.001	-	-

\# Deemed interest through Swiss Revenue Sdn. Bhd.

SHAREHOLDERS' INFORMATION (continued)

LIST OF THIRTY LARGEST REGISTERED SHAREHOLDERS AS AT 19 SEPTEMBER 2025

No.	Name of Shareholders	No. of shares held	%
	SWISS REVENUE SDN BHD	33,947,064	42.433
	TONG SIEW LING	3,445,190	4.306
	DREAMBIG POTATO SDN. BHD.	3,260,000	4.075
	CIMSEC NOMINEES (TEMPATAN) SDN BHD CIMB FOR TONG CHIN HEN (PB)	3,050,000	3.812
	TONG CHIN HEN	2,890,000	3.612
	YEO SOO MING ANGELINE	2,600,100	3.250
	STEPHEN KUEK HOCK ENG	2,274,300	2.842
	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TONG CHIN HEN (MY3681)	1,500,000	1.875
	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAN KIAN AIK (8058967)	1,110,000	1.387
	AGRIMART SDN BHD	801,100	1.001
	LEE CHEE BENG	643,000	0.803
	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR IRENE LEE	600,000	0.750
	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHONG CHEE CHOON (7009271)	570,000	0.712
	KU KOOI KHANG	531,738	0.664
	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TAN KIAN AIK	527,400	0.659
	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR MERRY NOEL ROBERT	510,100	0.637
	LEE CHOOI KENG	504,000	0.630
	ONG AH BIAU	450,700	0.563
	KUEH HOON HUAT	397,000	0.496
	LEE YOKE HEAN	382,000	0.477
	LOW BOK SANG	379,600	0.474
	TANG, CHAO	368,000	0.460
	CHIU WEI WEN	357,800	0.447
	CHIN YOKE WAH	324,400	0.405
	CHOO KOK HENG	318,600	0.398
	TEH THING CHEONG	310,000	0.387
	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAN KIAN AIK	308,800	0.386
	KWAN LEE KAM	300,000	0.375
	HSBC NOMINEES (ASING) SDN BHD SOCIETE GENERALE PARIS	280,000	0.350
	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR WONG TAT HONG	260,000	0.325
	TOTAL	**63,200,892**	**78,991**

NOTICE OF TWENTY-FIRST ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-First ("21st") Annual General Meeting of **IMASPRO CORPORATION BERHAD** will be held at Kelab Golf Sultan Abdul Aziz Shah, No. 1, Rumah Kelab Golf 13/6, 40100 Shah Alam, Selangor Darul Ehsan on Wednesday, 19 November 2025 at 10.00 a.m. to transact the following businesses:-

AGENDA

Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 30 June 2025 together with the Reports of the Directors and Auditors thereon. **[Please refer to Note II (1)]**

2. To approve the payment of Directors' Fees of up to RM175,000 and Benefits of up to RM15,000 for the period commencing on the date immediately after this 21st Annual General Meeting until the next Annual General Meeting of the Company. **(Resolution 1)**

3. To re-elect Tong Chin Hen, who retires pursuant to Clause 76(3) of the Company's Constitution, as Director of the Company. **(Resolution 2)**

4. To re-elect Kevin Chung Li Kien, who retires pursuant to Clause 78 of the Company's Constitution, as Director of the Company. **(Resolution 3)**

5. To re-appoint Messrs HLB Ler Lum Chew PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 4)**

Special Business

To consider and if thought fit, to pass the following resolutions, with or without modifications as Ordinary Resolutions of the Company:-

6. **Ordinary Resolution** **(Resolution 5)**
Authority for Datuk Captain Hamzah bin Mohd Noor to Continue in Office as Independent Non-Executive Director
"THAT authority be and is hereby given to Datuk Captain Hamzah bin Mohd Noor who has served as the Independent Non-Executive Director of the Company for a cumulative term of nine years, to continue to serve as the Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."

7. **Ordinary Resolution** **(Resolution 6)**
Authority for Chan Kim Hing to Continue in Office as Independent Non-Executive Director
"THAT authority be and is hereby given to Chan Kim Hing who has served as the Independent Non-Executive Director of the Company for a cumulative term of nine years, to continue to serve as the Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."

8. **Ordinary Resolution** **(Resolution 7)**
Proposed Renewal of Shareholders' Mandate for the Authority to the Company to Purchase Its Own Shares up to Ten Per Centum (10%) of the Total Number of Issued Shares

"THAT subject always to the Companies Act 2016 ("the Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:-

NOTICE OF TWENTY-FIRST ANNUAL GENERAL MEETING (continued)

(i) the aggregate number of issued shares in the Company ("Shares") purchased ("Purchased Shares") and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and

(ii) the maximum funds to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,

("Proposed Share Buy-Back").

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this ordinary resolution and will continue to be in force until:-

(a) the conclusion of the next Annual General Meeting of the Company following the general meeting at which such resolution is passed, at which time, the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;

(b) the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held; or

(c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:-

(i) To cancel all or part of the Purchased Shares;

(ii) To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;

(iii) To distribute all or part of the treasury shares as dividends to the shareholders of the Company;

(iv) To resell all or part of the treasury shares;

(v) To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;

(vi) To transfer all or part of the treasury shares as purchase consideration;

(vii) To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with responsibility for companies may by order prescribe; and/or

(viii) To deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

NOTICE OF TWENTY-FIRST ANNUAL GENERAL MEETING (continued)

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities."

9. To consider any other business of which due notice shall be given in accordance with the Companies Act 2016.

BY ORDER OF THE BOARD

TAN LAI HONG (MAICSA 7057707)
(SSM PC NO. 202008002309)
NG SENG HOO (MAICSA 7068810)
(SSM PC NO. 202008004089)

Company Secretary

Kuala Lumpur

Date: 21 October 2025

NOTICE OF TWENTY-FIRST ANNUAL GENERAL MEETING (continued)

NOTES:

I. NOTES ON APPOINTMENT OF PROXY

1) For the purpose of determining who shall be entitled to participate in this Annual General Meeting ("AGM"), the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 7 November 2025. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this AGM.

2) A member entitled to participate in this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate and vote in his place. A proxy may but need not be a member of the Company.

3) A member of the Company who is entitled to participate and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate and vote instead of the member at the AGM.

4) If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

5) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.

6) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.

7) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

8) The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote:

   (i) <u>In hard copy form</u>

   In the case of an appointment made in hard copy form, the proxy form must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn Bhd of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

   (ii) <u>By electronic means via TIIH Online</u>

   The proxy form can be electronically lodged with the Share Registrar of the Company via Vistra Share Registry and IPO (MY) portal ("the Portal") at https://srmy.vistra.com. Please refer to the Administrative Guide for the 21st AGM on the procedure for electronic lodgement of proxy form via the Portal.

9) Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.

10) Last date and time for lodging the proxy form is Monday, 17 November 2025 at 10.00 a.m.

NOTICE OF TWENTY-FIRST ANNUAL GENERAL MEETING (continued)

11) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn Bhd of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

12) For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd. of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:

    (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.

    (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:

        (a) at least two (2) authorised officers, of whom one shall be a director; or

        (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

II. Explanatory Notes on Ordinary Business

1) Agenda item 1 - Audited Financial Statements for the financial year ended 30 June 2025

Agenda item 1 is meant for discussion only as the provisions of Section 340(1)(a) of the Companies Act 2016 do not require a formal approval of shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

2) Resolution 1 – Directors' Fees and Benefits

Pursuant to Section 230(1) of the Companies Act 2016, the fees of the Directors and any benefits payable to the Directors shall be approved at a general meeting.

The Proposed Resolution 1 for the Directors' Fees and Benefits proposed for the period commencing on the date immediately from this 21st AGM until the date of next AGM are calculated based on the current Board size and number of scheduled Board and Committee meetings to be held from this 21st AGM until the date of next AGM. This resolution is to facilitate payment of Directors' Fees and Benefits on a current financial year basis. In the event the proposed amount is insufficient, (e.g. due to more meetings or enlarged Board size), approval will be sought at the next AGM for the shortfall.

3) Resolutions 2 and 3 – Re-election of Directors

Tong Chin Hen and Kevin Chung Li Kien are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the 21st AGM.

Please refer to Statement Accompanying Notice of the 21st AGM for further information.

NOTICE OF TWENTY-FIRST ANNUAL GENERAL MEETING (continued)

4) Resolution 4 – Re-appointment of Auditors

The Board has through the Audit Committee assessed the suitability and independence of the External Auditors, Messrs HLB Ler Lum Chew PLT and considered the re-appointment of Messrs HLB Ler Lum Chew PLT as Auditors of the Company. The Board and Audit Committee collectively agreed and satisfied that Messrs HLB Ler Lum Chew PLT has the relevant criteria prescribed by Paragraph 15.21 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Board approved the Audit Committee's recommendation to seek the shareholders' approval for the re-appointment of Messes HLB Ler Lum Chew PLT as auditors of the Company.

III. Explanatory Notes on Special Business

1) Resolution 5 and 6 – Continuing in Office as Independent Non-Executive Directors

The Board had via the Nomination Committee conducted an annual performance evaluation and assessment of Datuk Captain Hamzah bin Mohd Noor and Chan Kim Hing, who will have served the Board as Independent Non-Executive Director ("INED") for a cumulative term of nine (9) years. The Board recommended that they shall continue to act as INED based on the following justifications:-

a. They fulfill the criteria under the definition of "Independent Director" as stated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and thus, they would be able to function as a check and balance, bring an element of objectivity to the Board;

b. Their tenure with the Company has neither impaired nor compromised their independent judgement and ability to act in the best interest of the Company. They continue to remain objective and are able to exercise their independence judgement in expressing their view and participating in deliberations and decision making of the Board and Board Committee in the best interest of the Company;

c. They have vast experience in a diverse range of business and have good understanding of the Company's business operations;

d. They continue to exercise due care during their tenure as INED of the Company and carry out their professional duties in the interest of the Company and shareholders;

e. They have devoted sufficient time and commitment to discharge their responsibility and professional obligations as INED; and

f. They do not have any business dealings with the Company.

2) Resolution 7 – Proposed Renewal of Share Buy-Back Mandate

The proposed Resolution 7, if passed, will give the Company the authority to purchase its own ordinary shares of up to ten per centum (10%) of the total number of issued shares of the Company. Please refer to the Statement to Shareholders dated 21 October 2025 for further information.

STATEMENT ACCOMPANYING NOTICE OF TWENTY-FIRST ANNUAL GENERAL MEETING

(Pursuant to Paragraph 8.29(2) of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad)

DIRECTORS STANDING FOR ELECTION/RE-ELECTION

As of the date of this notice, there are no individuals who are standing for election or appointment as Directors at this 21st Annual General Meeting ("21st AGM").

The Directors who are standing for re-election at the 21st AGM are Mr. Tong Chin Hen and Mr. Kevin Chung Li Kien. The profiles of Mr. Tong Chin Hen and Mr. Kevin Chung Li Kien are set out in Page 11 and 15 of the Annual Report 2025 and their detail of interest in securities of the Company can be found on page 118.

The Board through its Nomination Committee ("NC") had considered the assessment of the performance and contribution of the retiring Directors from the Board Effectiveness Evaluation conducted for the financial year ended 30 June 2025. In carrying out the assessment, the following factors were also taken into consideration:-

(i) Fit and proper assessment;
(ii) contribution and performance; and
(iii) calibre and personality.

Based on the outcome of the assessment, the Board and the NC agreed that the retiring Directors meet the criteria as prescribed by Paragraph 2.20A of the Main Market Listing Requirements on character, experience, integrity, competence and time to effectively discharge their role as Directors.

The Board (save for Mr. Tong Chin Hen and Mr. Kevin Chung Li Kien, who have abstained from deliberation on discussions relating to their own re-election at the Board meeting) approved and supported the re-election of Mr. Tong Chin Hen and Mr. Kevin Chung Li Kien as Directors as the Board believes Mr. Tong Chin Hen and Mr. Kevin Chung Li Kien have discharged their duties and responsibilities effectively, demonstrated commitment to their role, and will continue to make a strong contribution to the work of the Board and to the long-term sustainable success of the Company.

ADMINISTRATIVE GUIDE FOR TWENTY-FIRST ANNUAL GENERAL MEETING

Date : Wednesday, 19 November 2025
Time : 10.00 a.m.
Venue : Kelab Golf Sultan Abdul Aziz Shah,
No. 1, Rumah Kelab Golf 13/6, 40100 Shah Alam, Selangor Darul Ehsan

1. ENTITLEMENT TO PARTICIPATE AND APPOINTMENT OF PROXY

Only members whose names appear on the Record of Depositors as at 7 November 2025 shall be eligible to participate in the 21st Annual General Meeting ("AGM") or appoint a proxy(ies) and/or the Chairman of the Meeting to participate and vote on his/her behalf.

If you wish to participate in the 21st AGM yourself, please do not submit any Form of Proxy for the 21st AGM. You will not be allowed to participate in the 21st AGM together with a proxy appointed by you.

Accordingly, proxy forms and/or documents relating to the appointment of proxy/ corporate representative/ attorney for the 21st AGM, whether in hard copy or by electronic means shall be deposited or submitted in the following manner not later than **Monday, 17 November 2025** at 10.00 a.m:-

(i) In hard copy form:-

a) By hand or post to the office of the Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia; or

b) By fax at 03-2783 9222 or e-mail to is.enquiry@vistra.com.

(ii) By electronic means

All shareholders can have the option to submit proxy forms electronically via Vistra Share Registry and IPO (MY) portal ("The Portal") and the steps to submit are summarised below:-

PROCEDURE	ACTION
i. Steps for Individual Shareholders	
(a) Register as a User at The Portal	1. Visit the website at https://srmy.vistra.com. 2. Click "Register" and select "Individual Holder" and complete the New User Registration Form. 3. For guidance, you may refer to the tutorial guide available on the homepage. 4. Once registration is completed, you will receive an email notification to verify your registered email address. 5. After verification, your registration will be reviewed and approved within one (1) working day. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by creating your password. *If you are an existing user with The Portal or our TIIH Online portal previously, you are not required to register again.*

ADMINISTRATIVE GUIDE FOR TWENTY-FIRST ANNUAL GENERAL MEETING (continued)

PROCEDURE	ACTION
i. Steps for Individual Shareholders (continued)	
(b) Proceed with submission of Proxy Form	1. After the release of the Notice of Meeting by the Company, login with your email address and password. 2. Select the corporate event: **"IMASPRO CORPORATION BERHAD 21ST AGM".** 3. Navigate to the 3 dots at the end of the corporate event and choose **"SUBMISSION OF PROXY FORM".** 4. Read and agree to the Terms and Conditions and confirm the Declaration. 5. Indicate the total number of shares assigned to your proxy(s) to vote on your behalf. 6. Appoint your proxy(ies) and insert the required details of your proxy(ies) or appoint the Chairman as your proxy. 7. Indicate your voting instructions – FOR or AGAINST or ABSTAIN. 8. Print the proxy form for your record.
i. Steps for Corporation or Institutional Shareholders	
(a) Register as a User at the Portal	1. Visit the website at https://srmy.vistra.com. 2. Click "Register" and select "Representative of Corporate Holder" and complete the New User Registration Form. 3. Complete the registration form with your personal details. 4. Once registration is completed, you will receive an email notification to verify your registered email address. 5. After verification, your registration will be reviewed and approval within two (2) working days. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by creating your password. *Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact Tricor if you need clarifications on the user registration.*
(b) Proceed with submission of Proxy Form	1. Login to https://srmy.vistra.com with your email address and password. 2. Select the corporate event: **"IMASPRO CORPORATION BERHAD 21ST AGM".** 3. Navigate to the icon ">" at the end of the corporate event. 4. Read and agree to the Terms and Conditions and confirm the Declaration. 5. Select the corporate holder's name. 6. Proceed to download the submission file. 7. Prepare the file for the appointment of proxy(ies) by inserting the required data. 8. Proceed to upload the duly completed proxy appointment file. 9. Select "Confirm" to complete your submission. 10. Print the confirmation report of your submission for your record

ADMINISTRATIVE GUIDE FOR TWENTY-FIRST ANNUAL GENERAL MEETING (continued)

2. VOTING AT MEETING

The voting at the 21st AGM will be conducted on a poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). The Company has appointed Tricor to conduct the poll voting electronically ("e-voting") via Tricor e-Vote application ("Tricor e-Vote App") and Scrutineer Solutions Sdn Bhd as Independent Scrutineers to verify the poll results.

Shareholders/ proxies/ corporate representatives/ attorneys may proceed to vote on the resolutions at the time announced by the Chairman at the 21st AGM.

Steps to Vote:
1. Proceed to the designated polling kiosk.
2. Scan the QR code on your identification wristband.
3. Follow the on-screen instructions to cast your vote.

3. RESULTS OF THE VOTING

The resolutions proposed at the 21st AGM and the results of the voting will be announced at the 21st AGM and subsequently via an announcement made by the Company through Bursa Malaysia at www.bursamalaysia.com.

4. REGISTRATION AND VERIFICATION

Registration will start at 8:00 a.m. on Wednesday, 19 November 2025 at the AGM Venue and the AGM will start at 10.00 a.m. We strongly encourage you to come early to ensure a smooth registration and verification process.

Please produce your personal identification document (original NRIC for Malaysians or valid passport for foreigners) for verification. Corporate Representatives will be required to present an authorisation letter along with their personal identification document.

Upon verification you will be given an identification wristband. No person will be allowed to register on behalf of another person using the personal identification document of another person.

If you are attending the 21st AGM as shareholder as well as proxy, you will be registered once and will be given only one (1) identification wristband.

You must wear the identification wristband throughout the AGM. No person will be allowed to enter the AGM Venue without wearing the identification wristband. There will not be any replacement in the event that the identification wristband is lost, stolen and/or misplaced.

5. ANNUAL REPORT AND STATEMENT TO SHAREHOLDERS

The Annual Report and Statement to Shareholders are available on the Company's website at www.imaspro.com and Bursa Malaysia's website at www.bursamalaysia.com under Company's announcements.

You may request for a printed copy of the Annual Report and/or the Statement to Shareholders at https://srmy.vistra.com by selecting "Request for Annual Report/Circular" under the "Investor Services".

Kindly consider the environment before you decide to request for the printed copy of the Annual Report/ Statement to Shareholder. The environmental concerns like global warming, deforestation, climate change and many more affect every human, animal and nation on this planet.

ADMINISTRATIVE GUIDE FOR TWENTY-FIRST ANNUAL GENERAL MEETING (continued)

6. NO DOOR GIFT/FOOD VOUCHER

There will be no distribution of door gifts or food vouchers for the 21st AGM.

7. ENQUIRY

If you have any enquiries on the above, please contact the Share Registrar during office hours on Mondays to Fridays from 9.00 a.m. to 5.30 p.m. (except on public holidays):-

Tricor Investor & Issuing House Services Sdn. Bhd.

General Line : +603 - 2783 9299
Email : is.enquiry@vistra.com

IMASPRO CORPORATION BERHAD

(Incorporated in Malaysia) Registration No. 200401019024 (657527-H)

PROXY FORM

CDS account no.	No. of shares held

I/We _____ Tel _____

[Full name in block as per NRIC/Passport, NRIC/Passport/Company No.]

of _____

[Address]

being member(s) of **Imaspro Corporation Berhad**, hereby appoint:-

Full Name *(in Block as per NRIC/Passport)*	**NRIC/Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Address			

and

Full Name *(in Block as per NRIC/Passport)*	**NRIC/Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Address			

or failing him, the Chairman of the Meeting, as ^my/our proxy to vote for ^me/us and on ^my/our behalf at the Twenty-First Annual General Meeting of the Company, will be held at Kelab Golf Sultan Abdul Aziz Shah, No. 1, Rumah Kelab Golf 13/6, 40100 Shah Alam, Selangor Darul Ehsan on **Wednesday, 19 November 2025** at 10.00 a.m. or any adjournment thereof, and to vote as indicated below:-

RESOLUTION	DESCRIPTION OF RESOLUTION	FOR	AGAINST
1	Approval on the payment of Directors' Fees and Benefits for the period commencing on the date immediately after this 21st Annual General Meeting until the next Annual General Meeting of the Company.		
2	Re-election of Tong Chin Hen as Director		
3	Re-election of Kevin Chung Li Kien as Director		
4	Re-appointment of Messrs HLB Ler Lum Chew PLT as Auditors		
5	Authority for Datuk Captain Hamzah bin Mohd Noor to continue in Office as Independent Non-Executive Director		
6	Authority for Chan Kim Hing to continue in Office as Independent Non-Executive Director		
7	Proposed Renewal of Shareholders' Mandate for the Authority to the Company to purchase its own Shares of up to ten per centum (10%) of the Total Number of Issued Shares		

Please indicate with an "X" in the space provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific direction, your proxy will vote or abstain as he thinks fit.

Signed this _____ day of _____ 2025

_____

Signature*
Member

^ *Delete whichever is not applicable*

* *Manner of execution:*

(a) If you are an individual member, please sign where indicated.

(b) If you are a corporate member which has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.

(c) If you are a corporate member which does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:
(i) at least two (2) authorised officers, of whom one shall be a director; or
(ii) any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.

NOTES:

I. NOTES ON APPOINTMENT OF PROXY

1) For the purpose of determining who shall be entitled to participate in this Annual General Meeting ("AGM"), the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 7 November 2025. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this AGM.

2) A member entitled to participate in this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate and vote in his place. A proxy may but need not be a member of the Company.

3) A member of the Company who is entitled to participate and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate and vote instead of the member at the AGM.

4) If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

5) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.

6) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.

7) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

8) The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote:

   (i) <u>In hard copy form</u>

   In the case of an appointment made in hard copy form, the proxy form must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn Bhd of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

   (ii) <u>By electronic means via TIIH Online</u>

   The proxy form can be electronically lodged with the Share Registrar of the Company via Vistra Share Registry and IPO (MY) portal ("the Portal") at https://srmy.vistra.com. Please refer to the Administrative Guide for the 21st AGM on the procedure for electronic lodgement of proxy form via the Portal.

9) Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.

10) Last date and time for lodging the proxy form is Monday, 17 November 2025 at 10.00 a.m.

11) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn Bhd of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

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    (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:

        (a) at least two (2) authorised officers, of whom one shall be a director; or

        (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

FOLD THIS FLAP FOR SEALING

THEN FOLD HERE

AFFIX
STAMP

THE SHARE REGISTRAR

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
[REGISTRATION NO. 197101000970 (11324-H)]

UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE,
AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI,
59200 KUALA LUMPUR, MALAYSIA

FIRST FOLD HERE

Caviota
SINCE 2000

BAJA FOLIAR YANG DIFORMULASI KHAS DENGAN EKSTRAK RUMPAI LAUT PREMIUM

优质海藻精华叶面肥

Dua Jenis Adjuvan 双重助剂

Miknonutrien EDTA 微量元素

AFFORDABLE
TRUSTWORTHY





IMASPRO CORPORATION BERHAD
[Registration No. 200401019024 (657527-H)]

37, Jalan 5, Kawasan 16, Taman Intan, 41300 Klang, Selangor Darul Ehsan, Malaysia
Tel: +(603) 3343 1633 Fax: +(603) 3343 1868
E-mail: imaspro@imaspro.com Website: www.imaspro.com