

IMASPRO CORPORATION BERHAD

(Incorporated in Malaysia)

200401019024 (657527-H)

# ANNUAL REPORT 2026

## poised for ACCELERATED global GROWTH

INI IKLAN RACUN MAKHLUK PEROSAK

# Kualiti Utama, Ladang Terjamin!

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IMASPRO RESOURCES SDN. BHD.

198301005748 ( 100955-M )

BACA LABEL SEBELUM GUNA

JIRP. P/0925/423

ANNUAL REPORT
**2026**

# poised for ACCELERATED global GROWTH

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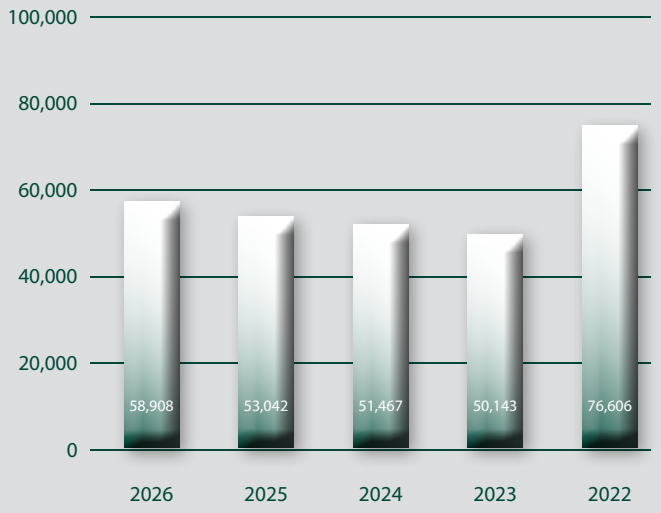

## FINANCIAL STATEMENTS


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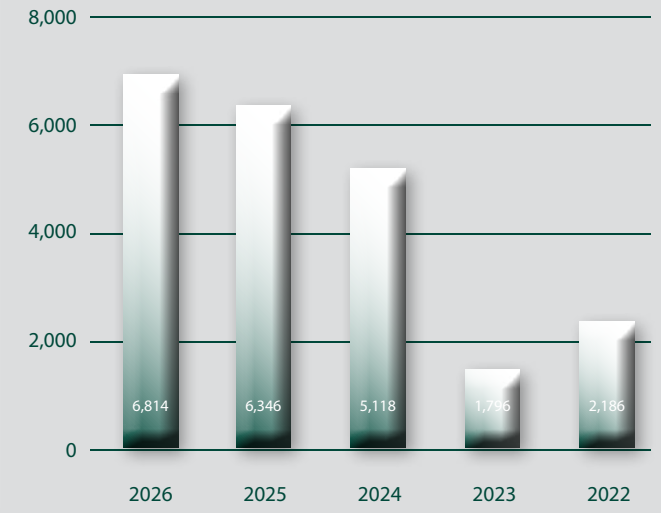
# GROUP FINANCIAL HIGHLIGHTS

(for financial year ended 30 June)

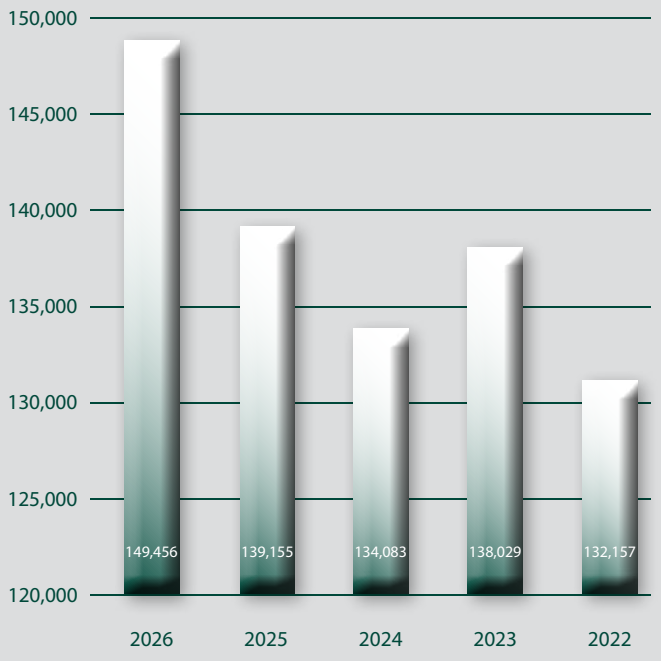
**REVENUE (RM'000)**



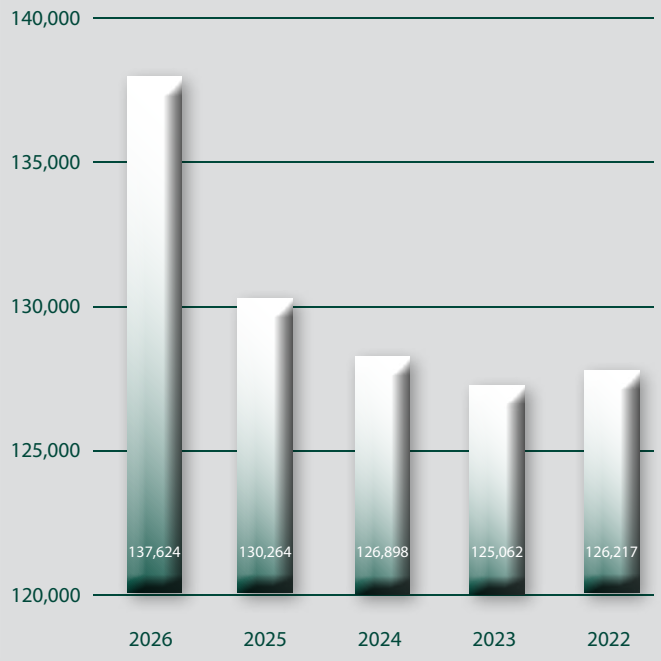

**PROFIT AFTER TAXATION (RM'000)**




**TOTAL ASSETS (RM'000)**



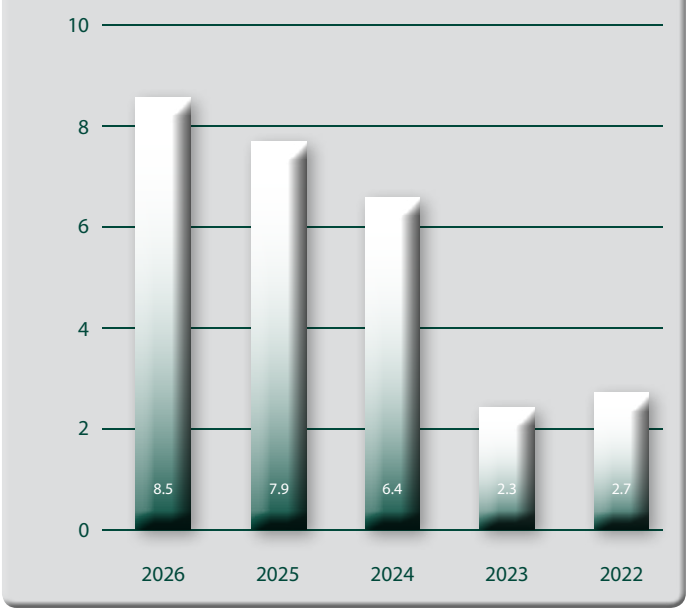

**SHAREHOLDERS' EQUITY (RM'000)**



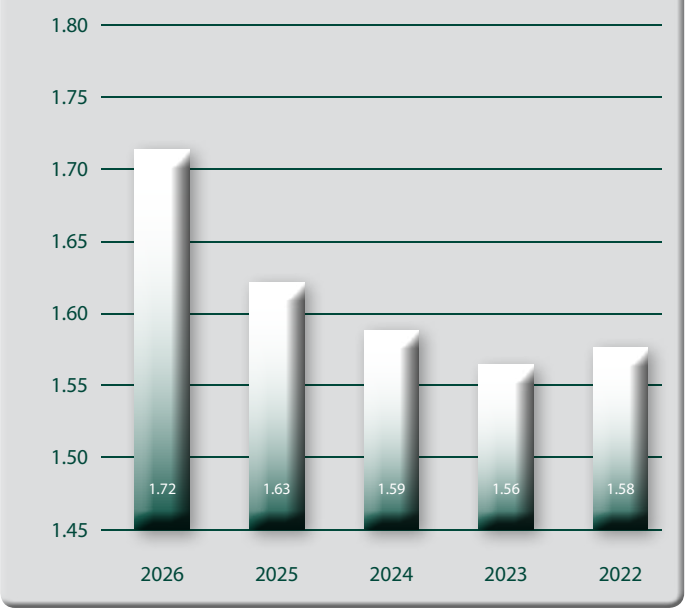
# GROUP FINANCIAL HIGHLIGHTS

(for financial year ended 30 June)

**EARNINGS PER SHARE (SEN)**




**NET ASSETS PER SHARE (RM)**




| | | 2026 | 2025 | 2024 | 2023 Restated | 2022 |
|---|---|---|---|---|---|---|
| **Statements of Comprehensive Income** | | | | | | |
| Revenue | **RM'000** | 58,908 | 53,042 | 51,467 | 50,143 | 76,606 |
| Profit before taxation | **RM'000** | 9,265 | 7,969 | 7,413 | 2,769 | 15,219 |
| Profit after taxation | **RM'000** | 6,814 | 6,346 | 5,118 | 1,796 | 2,186 |
| Profit attributable to owners of the parent | **RM'000** | 6,814 | 6,346 | 5,118 | 1,796 | 2,186 |
| Gross dividend paid | **RM'000** | - | - | 2,800 | 2,800 | 2,800 |
| **Statements of Financial Position** | | | | | | |
| Total assets | **RM'000** | 149,456 | 139,155 | 134,083 | 138,029 | 132,157 |
| Share capital | **RM'000** | 42,857 | 42,857 | 42,857 | 42,857 | 42,857 |
| Shareholders' equity | **RM'000** | 137,623 | 130,264 | 126,898 | 125,062 | 126,217 |
| **Financial Ratios** | | | | | | |
| Return on equity | **%** | 5.0 | 4.9 | 4.1 | 1.4 | 1.7 |
| Earnings per share | **sen** | 8.5 | 7.9 | 6.4 | 2.3 | 2.7 |
| Gross dividend per share | **sen** | - | - | 3.5 | 3.5 | 3.5 |
| Net asset per share | **RM** | 1.72 | 1.63 | 1.59 | 1.56 | 1.58 |

# CHAIRMAN'S STATEMENT

Dear Valued Shareholders,

On behalf of the Board of Directors ("the Board"), I am pleased to present the Annual Report and Audited Financial Statements of Imaspro Corporation Berhad ("ICB" or "the Company") and its subsidiaries ("the Group") for the financial year ended 30 June 2026 ("FYE 2026").

FYE 2026 was another year characterised by an increasingly complex global operating environment. Geopolitical uncertainties, evolving trade policies, inflationary pressures and heightened regulatory expectations continued to influence business sentiment across many markets. While these challenges affected industries worldwide, Malaysia's domestic economy remained relatively resilient, supported by steady consumer spending and continued economic activity.

Against this backdrop, the Group remained focused on its long-term priorities, by serving our customers, strengthening operational resilience and maintaining disciplined business practices. We continued to adapt to changing market conditions while remaining committed to delivering quality products, creating sustainable value for our stakeholders and supporting the agricultural sector.

I would like to express my sincere appreciation to our management team and employees for their dedication, professionalism and resilience throughout the year. Their commitment has enabled the Group to navigate a challenging business environment while maintaining our focus on operational excellence. I also extend my heartfelt gratitude to our shareholders, customers, suppliers, business partners and all stakeholders for their continued trust and support.

**FYE 2026 PERFORMANCE**

ICB Group recorded revenue of RM58.9 million for FYE 2026, an increase of RM5.9 million or 11.1% compared to RM53.0 million in previous financial year ended 30 June 2025 ("FYE 2025"). Profit before tax increased to RM9.3 million, representing an improvement of RM1.3 million or 16.3% from RM8.0 million in the preceding financial year. The improved financial performance was primarily driven by higher revenue achieved during the financial year, supported by improved gross profit margins and continued emphasis on prudent cost management and operational efficiency.

Domestic sales contributed RM51.6 million, representing 88% of the Group's total revenue for FYE 2026, an increase of RM6.2 million or 13.67% from RM45.4 million recorded in FYE 2025. Export sales declined by RM0.34 million or 4.8% to RM6.8 million, compared to RM7.2 million in the previous financial year.

# CHAIRMAN'S STATEMENT (continued)

The Group's performance demonstrates its resilience and ability to adapt to evolving market conditions. Despite the challenging operating environment, the Group remained focused on operational excellence, prudent cost management and delivering sustainable value to its stakeholders.

As part of its corporate responsibility, ICB Group remains committed to promoting community health and safety, with a focus on supporting nationwide efforts to combat dengue. Recognising that dengue remains a recurring public health concern in Malaysia, the Group continues to collaborate with healthcare agencies through awareness campaigns and mosquito control initiatives, particularly targeting breeding grounds such as stagnant water containers.

In FYE 2026, ICB Group continued its marketing and promotional initiatives to strengthen customer engagement and enhance brand awareness. These initiatives support the Group's long-term commitment to providing effective public health solutions while reinforcing its market presence.

Our commitment to sustainability and excellence also encompasses high standards of occupational safety and health. The Group ensures compliance with regulatory requirements and adheres to rigorous quality management standards, fostering a culture that prioritises safety and operational efficiency. Additionally, ICB Group maintains a zero-tolerance stance on bribery and corruption, upholding the highest standards of ethical business conduct across all levels of the organisation.

## OUTLOOK AND PROSPECTS

The business environment is expected to remain challenging in the near term as global economic uncertainties, geopolitical tensions and evolving trade policies continue to influence market conditions. Rising compliance requirements, cost pressures and fluctuations in foreign exchange rates are also expected to present on-going challenges for businesses across various industries.

Nevertheless, Malaysia's domestic economy is expected to remain resilient, supported by stable consumer spending, continued investment activities and government initiatives aimed at strengthening economic growth. These developments are expected to provide opportunities for businesses with strong market positioning, disciplined operations and the ability to respond effectively to changing customer needs.

Against this backdrop, the Group will continue to focus on strengthening its core business by enhancing operational efficiency, maintaining prudent cost management and optimising the utilisation of its resources. At the same time, the Group will continue to strengthen its product portfolio through research and development, continuous product improvement and innovation, ensuring that its products remain competitive, compliant with evolving regulatory requirements and responsive to changing market needs.

The Group also remains committed to expanding its market presence by strengthening relationships with distributors, customers and business partners while exploring new market opportunities where appropriate. At the same time, emphasis will continue to be placed on maintaining product quality, operational reliability and customer service, which have been the foundation of the Group's business over the years.

The Board believes that the long-term demand for crop protection and public health solutions will continue to be supported by increasing awareness of food security, sustainable agricultural practices and vector-borne disease prevention. Leveraging the Group's established market presence and industry experience, we will continue to strengthen our capabilities to meet evolving customer requirements and create sustainable value for our stakeholders.

As sustainability continues to gain greater importance, the Group will integrate environmental, social and governance ("ESG") considerations into its business practices where appropriate. The Board believes that responsible business practices, sound corporate governance and effective risk management will continue to strengthen the Group's long-term resilience and create sustainable value for shareholders.

# CHAIRMAN'S STATEMENT (continued)

While the external operating environment is expected to remain uncertain, the Board is confident that the Group's experienced management team, established market presence and disciplined business approach will enable it to navigate the challenges ahead and pursue sustainable long-term growth.

## CORPORATE GOVERNANCE

The Board remains committed to maintaining high standards of corporate governance and believes that good governance is fundamental to the Group's long-term sustainability and value creation.

Details of the Group's corporate governance practices are set out in the Corporate Governance Overview Statement contained on pages 23 to 38 of this Annual Report and Corporate Governance Report.

## APPRECIATION AND ACKNOWLEDGEMENT

On behalf of the Board, I wish to express my sincere appreciation to our management team and employees for their dedication, professionalism and unwavering commitment throughout the year. Their contributions have been instrumental in the Group's continued progress and resilience.

I would also like to extend my heartfelt gratitude to our shareholders, customers, business partners, suppliers, financial institutions, regulatory authorities and all stakeholders for their continued confidence, trust and support.

Looking ahead, the Board remains committed to strengthening the Group's resilience, enhancing long-term shareholder value and ensuring that the Group continues to grow responsibly and sustainably.

Thank you.

**DATUK CAPTAIN DR. HAMZAH BIN MOHD NOOR**
*Independent Non-Executive Chairman*

# DIRECTORATE & CORPORATE INFORMATION

## BOARD OF DIRECTORS

**DATUK CAPTAIN DR. HAMZAH BIN MOHD NOOR**
(Independent Non-Executive Chairman)

**TONG CHIN HEN**
(Managing Director)

**CHAN KIM HING**
(Senior Independent Non-Executive Director)

**OOI MING CHU**
(Independent Non-Executive Director)

**KEVIN CHUNG LI KIEN**
(Independent Non-Executive Director)

## SECRETARIES

**TAN LAI HONG** [SSM PC NO. 202008002309 (MAICSA 7057707)]

**NG SENG HOO** [SSM PC NO. 202008004089 (MAICSA 7068810)]

## REGISTERED OFFICE

Unit 30-01, Level 30, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
WP Kuala Lumpur

Tel No.: + (603) 2783 9191
E-mail: info@vistra.com

## HEAD/MANAGEMENT OFFICE

37, Jalan 5, Kawasan 16 , Taman Intan
41300 Klang, Selangor Darul Ehsan

Tel No.: + (603) 3343 1633
Fax No.: + (603) 3343 1868
E-mail: imaspro@imaspro.com
Website: http://www.imaspro.com

## REGISTRAR

**Vistra Investor & Issuing House Services Sdn. Bhd.**
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

Tel No.: + (603) 2783 9299
E-mail: is.enquiry@vistra.com

## AUDITORS

**HLB Ler Lum Chew PLT**
(201906002362 & AF 0276)
Chartered Accountants

## AUDIT COMMITTEE

**OOI MING CHU** (Chairman)

**CHAN KIM HING** (Member)

**KEVIN CHUNG LI KIEN** (Member)

## REMUNERATION COMMITTEE

**KEVIN CHUNG LI KIEN** (Chairman)

**CHAN KIM HING** (Member)

**OOI MING CHU** (Member)

## NOMINATION COMMITTEE

**CHAN KIM HING** (Chairman)

**OOI MING CHU** (Member)

**KEVIN CHUNG LI KIEN** (Member)

## SENIOR INDEPENDENT NON-EXECUTIVE DIRECTOR

**CHAN KIM HING**
E-mail: chankimhing@imaspro.com

## GROUP PRINCIPAL BANKERS

**Malayan Banking Berhad**

**AmFunds Management Berhad**

**OCBC Bank (Malaysia) Berhad**

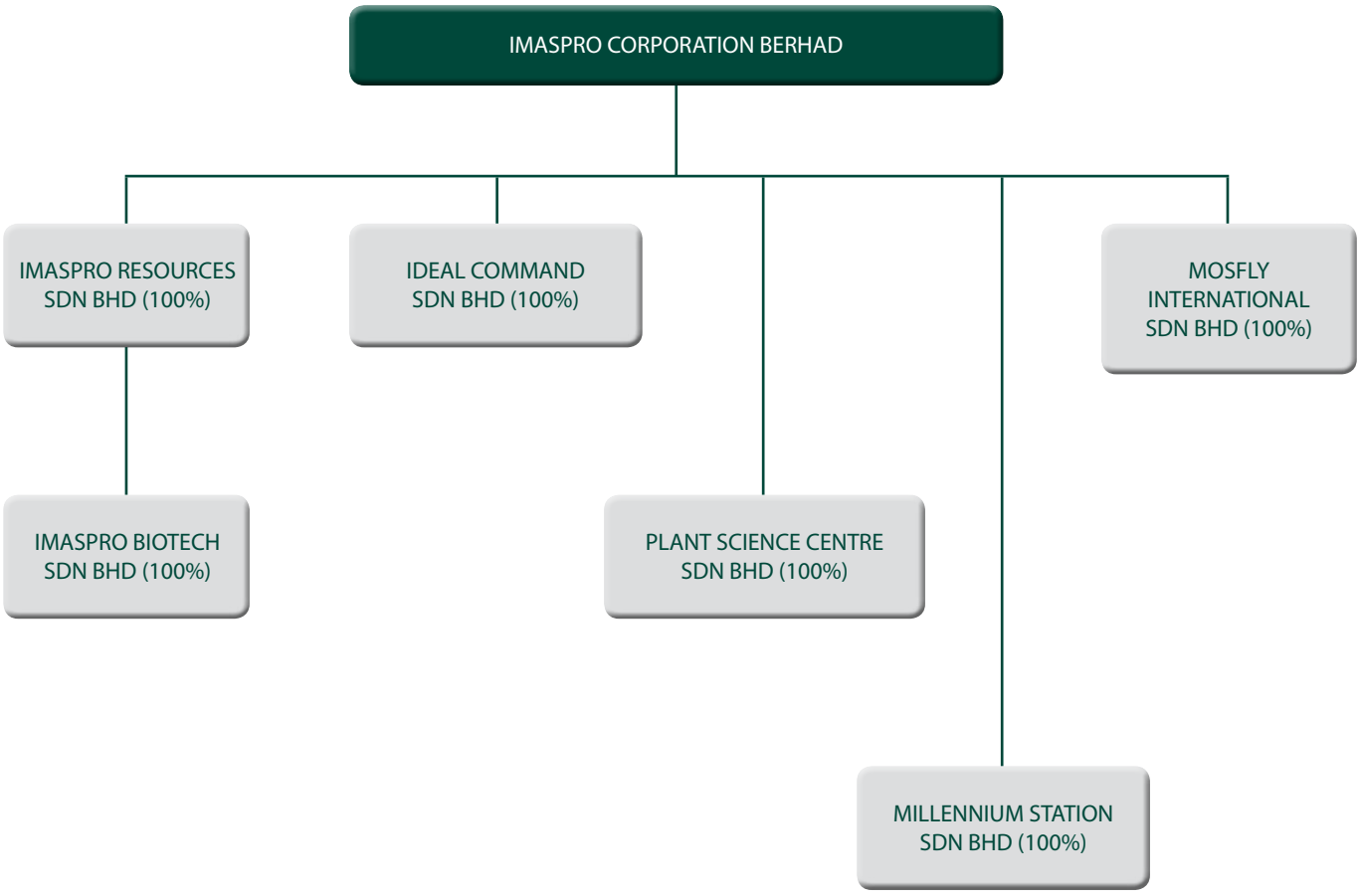
## SOLICITORS

**Teh & Lee**
A-3-3 & A-3-4, Northpoint Offices
Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur

## STOCK EXCHANGE LISTING

**Bursa Malaysia Securities Berhad**
(Main Market)
Stock Name: Imaspro
Stock Code: 7222

# CORPORATE STRUCTURE



# PROFILE OF DIRECTORS

| | |
|---|---|
| **Name** | **DATUK CAPTAIN DR. HAMZAH BIN MOHD NOOR** |
| **Age** | 76 |
| **Nationality** | Malaysian |
| **Gender** | Male |
| **Position on Board** | Independent Non-Executive Chairman |
| **Date of Appointment** | 11 April 2016 |
| **Qualification** | • Bachelor of Science in Nautical Science (awarded with Commendation), Liverpool, United Kingdom<br>• Master (Mariner, Class I) Foreign Going Certificate of Competency, Liverpool, United Kingdom<br>• Fellow, Ikhtisas Kelautan Malaysia<br>• Liveryman, Honourable Company of Master Mariners, London, United Kingdom<br>• Fellow of the Nautical Institute (FNI), United Kingdom<br>• Member of the Chartered Institute of Logistics and Transport (Malaysia)<br>• Members of various other professional bodies |
| **Working Experience** | He started his career in 1967 with a British merchant shipping company in various capacities from cadet apprenticeship to senior officer on board ships. Subsequently, he returned to Malaysia in 1979 to serve the government under Jabatan Laut Semenanjung Malaysia as Marine Officer and authored the amendments to the Domestic Shipping part of the Merchant Shipping Ordinance, 1952. He rose through the ranks and in 1980 was promoted as the Harbour Master for Johor, concurrently as Maritime Advisor to the fledgling Johor Port Authority (LPJ). In 1981-1989, he was seconded as Principal (now CEO) of Akademi Laut Malaysia (ALAM). In 1990-1991, he was appointed as a Consultant with the International Maritime Organisation (IMO), a specialised Maritime agency of the United Nations (UN) in advising ASEAN governments regarding certain aspects of their maritime national legislations. In 1993, he was posted as the Harbour Master of Selangor, concurrently as the Registrar of Malaysian Ships at Port Klang, Director of the Light Dues Fund and member of the Pilotage Committee of the Port of Port Klang.<br><br>In 1996, after leaving government service, he ventured into his own consultancy business specialising in maritime consultancy, ship owning, ship brokerage, ship chartering, ship management and etc. In 2003, he was appointed by Ministry of Foreign Affairs, Malaysia as the Maritime Advisor to the National Technical Committee and Head of the Navigation Sub Committee involved in the Arbitral (International) Tribunal on the Law of the Sea (ITLOS). In 2008, he was appointed as Advisor to the Johor State government, also regarding United Nations Conference of the law of the Sea (UNCLOS, 1982). |

# PROFILE OF DIRECTORS (continued)

| | |
|---|---|
| **Other directorships of public companies and listed issuers** | Nil |
| **Family relationship with any director and/or major shareholders of the Company** | Nil |
| **Conflict of interest with the Company** | Nil |
| **List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year** | Nil |
| **Board Committee** | Nil |

# PROFILE OF DIRECTORS (continued)

| | |
|---|---|
| **Name** | **TONG CHIN HEN** |
| **Age** | 70 |
| **Nationality** | Malaysian |
| **Gender** | Male |
| **Position on Board** | Managing Director |
| **Date of Appointment** | 15 November 2005 |
| **Qualification** | Member of the Institute of Directors, United Kingdom |
| **Working Experience** | His career started in 1975 when he joined Ancom Sdn. Bhd., which went public in 1990 and was the first agrochemical plant to be established in Malaysia. He left the company in end 1992 while he was the Executive Commercial Manager. In June 1993, he bought a stake in Imaspro Resources Sdn. Bhd. ("IRSB") and assumed the position of General Manager. He has been solely responsible for the growth of IRSB to be a leading pesticide player in Malaysia over the last 25 years. His ability to lead a Malaysian agrochemical company to break into and increase its overseas presence amidst growing trade protectionism reflects his market-savvy approach to business and the extent of his networking in the international agrochemical business. He has been a regular participant in the Annual British Crop Protection Conference & Exhibition in the United Kingdom, the largest annual gathering of players in the global agrochemical industry since the 1990s. |
| **Other directorships of public companies and listed issuers** | Nil |
| **Family relationship with any director and/or major shareholders of the Company** | Nil |
| **Conflict of interest with the Company** | Nil |
| **List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year** | Nil |
| **Board Committee** | Nil |

# PROFILE OF DIRECTORS (continued)

| | |
|---|---|
| **Name** | **CHAN KIM HING** |
| **Age** | 59 |
| **Nationality** | Malaysian |
| **Gender** | Male |
| **Position on Board** | Senior Independent Non-Executive Director |
| **Date of Appointment** | 26 May 2016 |
| **Qualification** | • Bachelor of Science (Honours) degree in Computer Science and Accounting from Monash University, Melbourne, Victoria, Australia<br>• Chartered Accountant (CA) of the Malaysian Institute of Accountants (Member No: 9099)<br>• Fellow Certified Practicing Accountant (FCPA) of CPA Australia (Member No: 1629170) |
| **Working Experience** | He started his career with an audit firm in Malaysia in July 1991 as a Staff Assistant where he was involved in financial, management and computer audits, compliance review and due diligence audit, internal controls, as well as merger, acquisition and restructuring. He had successfully completed special advisory and consultancy jobs on accounting, reorganisation of front and back office's operation and trading activities as well as systems migration/automation for companies in Malaysia.<br><br>In May 1994, he left the audit firm to join M&A Securities Sdn Bhd ("M&A") as an Accountant to head, manage and supervise the accounting, finance and treasury departments. He was promoted to the Executive Director of Operations in March 2001 where he oversaw the operations and business development activities. Subsequently, he was promoted to the Executive Director cum Head of Operations in September 2007 to oversee the finance, treasury, corporate finance, margin financing, credit control, IT systems and business development. In January 2013, pursuant to the internal restructuring of M&A, he became the Branch Head of Operations in Ipoh to oversee M&A's Ipoh branch office's management, operation, and reporting function.<br><br>He left M&A in January 2016 to focus on his private interest in restoration and conservation works on Kapitan Chung Thye Phin Building (also known as Arlene House), curation and establishment of a history and heritage museum named Made In Ipoh. The restoration, conservation and museum works were successfully completed in March 2020. |

# PROFILE OF DIRECTORS (continued)

| | |
|---|---|
| **Other directorships of public companies and listed issuers** | • Mercury Securities Group Berhad<br>• Perak Transit Berhad |
| **Family relationship with any director and/or major shareholders of the Company** | NIL |
| **Conflict of interest with the Company** | NIL |
| **List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year** | NIL |
| **Board Committee** | • Chairman of the Nomination Committee<br>• Member of the Audit Committee<br>• Member of Remuneration Committee |

# PROFILE OF DIRECTORS (continued)

| | |
|---|---|
| **Name** | **OOI MING CHU** |
| **Age** | 50 |
| **Nationality** | Malaysian |
| **Gender** | Female |
| **Position on Board** | Independent Non-Executive Director |
| **Date of Appointment** | 17 May 2023 |
| **Qualification** | • Bachelor of Accountancy (Hons), Universiti Putra Malaysia (UPM)<br>• Chartered Accountant (CA) of the Malaysian Institute of Accountants (Member No: 21530) |
| **Working Experience** | Ms. Ooi, a Chartered Accountant with the Malaysian Institute of Accountants (MIA: 21530) since August 2003. She is also a provisional member of the Malaysian Institute of Certified Public Accountants (MICPA) since April 2003.<br><br>She started her career with an audit firm in Malaysia in the year 2000 as audit junior where she was involved in audit, accounting and providing business advisory services to private companies and multinationals in Malaysia. During her tenure, she was involved, amongst others, in reviewing of group accounts, preparation of accountants' report for listing exercises, financial due diligence and share valuation of companies. She left the audit firm in early 2023 as a Senior Manager.<br><br>She is currently a partner of an audit firm registered with MIA. |
| **Other directorships of public companies and listed issuers** | Nil |
| **Family relationship with any director and/or major shareholders of the Company** | Nil |
| **Conflict of interest with the Company** | Nil |
| **List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year** | Nil |
| **Board Committee** | • Chairman of the Audit Committee<br>• Member of the Nomination Committee<br>• Member of the Remuneration Committee |

# PROFILE OF DIRECTORS (continued)

| | |
|---|---|
| **Name** | **KEVIN CHUNG LI KIEN** |
| **Age** | 53 |
| **Nationality** | Malaysian |
| **Gender** | Male |
| **Position on Board** | Independent Non-Executive Director |
| **Date of Appointment** | 1 July 2025 |
| **Qualification** | • Bachelor of Laws (Honours) Degree from the LL.B University of Glamorgan Wales, United Kingdom<br>• Certificate of Legal Professional, University of Malaya |
| **Working Experience** | Mr. Kevin has been a lawyer since November 1998, his area of expertise is mainly in litigation but also experience in corporate consultancy, conveyancing and drafting of commercial contracts.<br><br>He also held the position of prosecutor at the Malaysian Securities Commission where he also participated actively in the investigation and subsequent prosecution of capital market offences such as insider trading, market manipulation and wrongful disclosures. |
| **Other directorships of public companies and listed issuers** | Nil |
| **Family relationship with any director and/or major shareholders of the Company** | Nil |
| **Conflict of interest with the Company** | Nil |
| **List of convictions for offences within the past five (5) years other than traffic offences and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year** | Nil |
| **Board Committee** | • Chairman of the Remuneration Committee<br>• Member of the Audit Committee<br>• Member of the Nomination Committee |

# PROFILE OF KEY SENIOR MANAGEMENT

**DR. CHIA TIO HUAT**
Techno Commercial Director

Dr. Chia Tio Huat ("Dr. Chia"), Malaysian, aged 66, male, joined Imaspro Resources Sdn. Bhd. ("IRSB"), a wholly-owned subsidiary company of Imaspro Corporation Berhad ("ICB"), on 17 April 2019 as Techno Commercial Director. He graduated with a Bachelor's Degree in Agricultural Science from Universiti Pertanian Malaysia and obtained his Doctor of Philosophy ("PhD") Degree from the University of Reading, United Kingdom.

He started his career with a multinational agrochemical company in 1985. Dr. Chia has been involved in research and development, market business development, technical support, product portfolio management and marketing in Malaysia for both agriculture and public health industries. In 1996, he expanded his career to cover the Professional Product business (Vector Control & Pest Product Management) covering the APAC region, and subsequently became Head of Specialty Crops and Product Portfolio in ASEAN before he joins IRSB in April 2019.

**YAP KIM YOK**
Accounts and Administration Manager

Ms. Yap Kim Yok, Malaysian, aged 58, female, is the Accounts and Administration Manager of IRSB. She has been with ICB and its subsidiaries ("ICB Group") since 1 August 2003.

She graduated in 1992 with a Diploma in Management Accounting from Tunku Abdul Rahman College. She is a finalist of the Chartered Institute of Management Accountants, United Kingdom.

She had worked with ISO Quality Management standards and is well versed with the standards and procedures of the Contamination Preventive Audit, which is practiced by leading multinational agrochemical companies. Her work experience covers taxation, corporate finance, financial and management accounting. She also handles the overall administration, finance and management accounting functions of the company.

**NGO HEA SING**
Production Manager

Mr. Ngo Hea Sing, Malaysian, aged 52, male, is the Production Manager of IRSB. He has been with ICB Group since 1 December 1999.

He received his Bachelor's Degree in Chemical Engineering in 1998 and Master of Engineering Degree in Engineering Management from Universiti Teknologi Malaysia in 1999.

Prior to joining IRSB, he worked in gas technology, textile manufacturing and engineering project management industries.

**TEE BEE HEOH**
Product Development Manager

Ms. Tee Bee Heoh, Malaysian, aged 52, female, is the Product Development Manager of IRSB. She has been with ICB Group since 16 January 2003.

She graduated with Bachelor's Degree in Agricultural Science in 1999 and Master of Science Degree in 2001 from Universiti Putra Malaysia. She joined one of the leading publishing groups in Malaysia in 2001 as an editor and writer, responsible for educational books writing and editing.

She is responsible for product development, product improvement and new product registrations in IRSB, in relation to crop protection and non-crop protection products, both locally and internationally.

# PROFILE OF KEY SENIOR MANAGEMENT (continued)

**LEE TAN YAN**
Regulatory Affairs & Research and Development Manager

Ms. Lee Tan Yan, Malaysian, aged 56, female, is the Regulatory Affairs & Research and Development Manager of IRSB. She has been with ICB Group since 1 April 1996.

She graduated in 1994 from Universiti Putra Malaysia with Bachelor of Science Degree in Agricultural Science (crop protection). She began her career as a chemist at a manufacturer of household toiletries and personal care products, where she was in-charge of quality assurance, product formulation improvement and new product development.

She joined IRSB in 1996 as Technical Development Officer and was subsequently promoted to Business Development Executive in 1998 and Assistant Business Manager in 2000. In 2003, she was promoted to the position of Business Manager before assuming her current role in 2004. Her responsibilities include overseeing ICB Group's product development initiatives, managing the product registration process locally as well as overseas countries and providing technical support on all matters relating to research and development and laboratory testing and methods. In addition to managing ICB Group's patent affairs, she is also in-charge of trademark registration of the Group's products.

**YUE WENG HOW**
Finance & Corporate Strategy Manager

Mr. Yue Weng How, Malaysian, aged 36, male, is the Finance & Corporate Strategy Manager of ICB Group since 2 October 2023. He holds a Bachelor of Accounting (Hons) from Universiti Tunku Abdul Rahman and is a Chartered Accountant registered with the Malaysian Institute of Accountants (Membership No. CA 46113).

He began his career in 2015 as an audit junior, gaining experience in statutory audits, due diligence, listing exercises, and advisory services.

He also served in the commercial sector, including with an oil and gas company, to broaden his industry exposure. At ICB Group, his key responsibilities include financial reporting, regulatory compliance, and group consolidation.

**TAN JIUNN LUH**
Research Scientist

Dr. Tan Jiunn Luh ("Dr. Tan"), Malaysian, aged 36, male, joined ICB Group on 7 April 2025 as a Research Scientist. He holds a Bachelor's Degree in Biotechnology and a Master of Science (M.Sc.), with research focusing on farming practices and pest management, both from Universiti Tunku Abdul Rahman, Malaysia. He recently obtained his Doctor of Philosophy (Ph.D.) in Entomology, specializing in raspberry viruses and their respective vectors, from Jihočeská Univerzita v Českých Budějovicích (English: University of South Bohemia in České Budějovice).

Dr. Tan has a diverse background spanning academia, industry, and research. He has served as a tutor and lecturer in UTAR's Department of Agriculture and Food Science, where he was the lead lecturer for subjects such as Pest Management and Agricultural Waste Management. In the industry, he has worked as a Techno-commercial Executive for a multinational fertilizer company and as a Business Development Manager for a local organic product company in partnership with Nestlé Chili Club. From 2021 to 2025, he was a Doctoral Researcher and later a Postdoctoral Fellow at the Biology Centre CAS in the Czech Republic.

He is currently involved in the company's biological product development projects.

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*Note:*

1) None of the key senior management has any directorship in public companies and listed issuers.
2) None of the key senior management has any family relationship with any directors and major shareholders of the Group and the Company.
3) None of the key senior management has any conflict of interest with the Group and the Company.
4) None of the key senior management has any conviction for offences within the past five (5) years other than traffic offences, nor any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.

# MANAGEMENT DISCUSSION AND ANALYSIS

## OVERVIEW OF IMASPRO CORPORATION BERHAD'S BUSINESS AND OPERATIONS

Imaspro Corporation Berhad ("ICB") and its subsidiaries ("ICB Group") is one of the leading agrochemical manufacturers in ASEAN. ICB Group develops, manufactures, and markets a comprehensive portfolio of high-quality and cost-effective agrochemical products, as well as public health and environmental science solutions. ICB Group's offerings serve both crop protection and non-crop protection needs, supporting farmers, growers, and communities in enhancing agricultural productivity, safeguarding public health and promoting sustainable environmental practices.

ICB Group's range of products comprises:
- Herbicides
- Insecticides
- Fungicides
- Specialty products

ICB Group undertakes its research and development ("R&D") activities at its dedicated 52-acre agricultural R&D centre, which is equipped with facilities for bio-efficacy trials and houses Malaysia's only custom-designed termite research facility. Through continuous investment in R&D, ICB Group seeks to ensure that its products continue to meet the evolving demands of both the crop and non-crop protection industries while supporting product development and innovation.

Since its first export to Bulgaria in 1993, ICB Group has established an extensive network of international distribution channels. This foundation enables ICB Group to maintain its presence in overseas markets while pursuing sustainable growth. Moving forward, ICB Group remains committed to strengthening its overseas market presence by leveraging its established distribution network, introducing new products from its in-house R&D pipeline and collaborating with strategic partners and agencies to enhance its product portfolio.

## OBJECTIVES AND STRATEGIES

ICB Group aspires to strengthen its position as a leading agrochemical manufacturer in the ASEAN region. ICB Group's long-term strategy is anchored in resilience and sustainability, with a focus on maintaining robust operations amid evolving industry dynamics while delivering sustainable value to its stakeholders.

To achieve this objective, ICB Group remains focused on continuous improvements in cost efficiency, productivity and the quality of its products and services. These efforts are supported by ongoing investment in R&D and product innovation, operational efficiency and a customer-focused approach to ensure that ICB Group's products and solutions remain relevant to changing market needs.

ICB Group also continues to explore opportunities to strengthen its product portfolio and market presence, both domestically and internationally, while maintaining prudent cost and resource management. Through these initiatives, ICB Group seeks to enhance its competitiveness, support sustainable profitability and strengthen its ability to respond to changes in the agrochemical industry.

By balancing operational efficiency, innovation, market development and sustainability, ICB Group aims to build a resilient business and create long-term value for its shareholders and other stakeholders.

## FINANCIAL PERFORMANCE REVIEW

For the financial year ended 30 June 2026 ("FYE 2026"), ICB Group recorded revenue of RM58.9 million, representing an increase of RM5.9 million or 11.1% compared with RM53.0 million in the previous year. The improvement in revenue was mainly supported by stronger demand in the domestic market.

The domestic market remained the ICB Group's principal revenue contributor, generating RM51.6 million, representing approximately 88% of the ICB Group's total revenue for the FYE 2026. Revenue from overseas markets amounted to RM6.8 million, accounting for approximately 12% of total revenue.

ICB Group recorded a gross profit of RM18.6 million for the FYE 2026 compared with RM15.9 million in the previous year. Gross profit margin improved to approximately 31.5%, compared with 30.0% in previous year.

# MANAGEMENT DISCUSSION AND ANALYSIS (continued)

Profit before tax ("PBT") increased by RM1.3 million or 16.3% to RM9.3 million, compared with RM8.0 million in the previous year. The improvement was supported by higher revenue and higher interest income during the financial year.

Profit after tax ("PAT") for the FYE 2026 increased by 7.4% to RM6.8 million, compared with RM6.3 million in previous year. The increase in PAT was lower than the increase in PBT mainly due to higher income tax expense of RM2.5 million, compared with RM1.6 million in the previous year.

Overall, ICB Group delivered improved financial performance in the FYE 2026, underpinned by higher revenue, stronger domestic demand and improved gross profit, while maintaining a healthy financial position.

## SEGMENTAL REVIEW

The financial performance of ICB Group's key business segments for the FYE 2026 is as follows:

### Herbicides

The Herbicides segment recorded revenue of approximately RM23.2 million in the FYE 2026, compared with RM19.8 million in the previous year, representing an increase of approximately 17.4%. The increase was mainly contributed by higher sales of glyphosate and non-glyphosate herbicide products. ICB Group continues to strengthen its herbicide portfolio and market positioning while remaining responsive to competitive market conditions and customers' requirements.

### Insecticides

The Insecticides segment generated revenue of approximately RM8.0 million in the FYE 2026, compared with RM8.2 million in the previous year, representing a marginal decrease of approximately 1.6%.

Despite the marginal decrease, the segment remained relatively stable during the financial year. ICB Group continues to focus on maintaining its market presence through its existing product portfolio while responding to changes in market demand and the regulatory environment.

### Fungicides

The Fungicides segment recorded revenue of approximately RM14.2 million in the FYE 2026, compared with RM16.3 million in the previous year, representing a decrease of approximately 12.8%.

The decrease reflected lower sales of fungicide products during the financial year. Nevertheless, ICB Group continues to maintain its presence in this segment and remains focused on its product positioning and market development efforts, particularly for crops where effective disease management remains important.

## CHALLENGES

The agrochemical industry continues to operate in a challenging and highly regulated environment. In Malaysia, stringent requirements governing the registration, use and management of agrochemical products continue to require industry participants to maintain high standards of regulatory compliance. Changes in regulatory requirements and the restriction or withdrawal of certain active ingredients may also affect existing product portfolios and require additional investment in product registration, testing and development.

During FYE 2026, ICB Group continued to face uncertainties arising from fluctuations in raw material and other input costs, as well as disruptions to global supply chains. As a manufacturer that relies on certain imported raw materials, changes in global commodity prices, transportation costs and foreign exchange rates may affect production costs and profit margins. ICB Group continues to manage these challenges through prudent inventory planning, supplier diversification and cost management.

Competition within the domestic and international agrochemical markets remains intense, particularly from generic and competitively priced products. The presence of counterfeit and unregistered agrochemical products also remains a concern to the industry, as such products may affect market confidence, product quality and the reputation of legitimate manufacturers. ICB Group continues to strengthen its product positioning, customer engagement and product portfolio to remain competitive.

# MANAGEMENT DISCUSSION AND ANALYSIS (continued)

Changing weather patterns and increasingly unpredictable climatic conditions continue to affect the agricultural sector. Periods of excessive rainfall, drought or other adverse weather conditions may influence planting activities, crop yields and consequently the demand for agrochemical products. Such conditions require ICB Group to remain responsive to changing agricultural and customer requirements.

The agricultural industry is also gradually evolving towards more sustainable farming practices and greater awareness of environmental considerations. This may influence the types of crop protection products demanded by the market and increase the need for safer and more environmentally responsible solutions. ICB Group therefore continues to invest in R&D, product development and regulatory compliance to ensure that its product portfolio remains relevant to changing market requirements.

Despite these challenges, ICB Group remains focused on strengthening its operational resilience, managing costs prudently, maintaining regulatory compliance and developing products that respond to evolving market and agricultural needs.

## PROSPECTS

The outlook for the agrochemical industry remains positive, supported by the continuing importance of agricultural productivity, crop protection and food security. Nevertheless, the industry is expected to remain competitive and highly regulated, with increasing emphasis on product safety, environmental considerations and sustainable agricultural practices.

Following the stronger performance recorded in the FYE 2026, particularly in the domestic market, ICB Group will continue to strengthen its core business while exploring opportunities to expand its product portfolio and market presence. ICB Group remains focused on maintaining strong relationships with customers and distributors and responding to the evolving requirements of farmers and growers.

R&D and product development remain important components of ICB Group's long-term strategy. During FYE 2026, ICB Group invested approximately RM1.5 million in product registration costs, reflecting its continuing efforts to support product development and regulatory approvals. ICB Group will continue to leverage its R&D capabilities to develop and introduce products that meet changing market and regulatory requirements.

While the domestic market remains ICB Group's principal revenue contributor, ICB Group will continue to explore opportunities in overseas markets through its established distribution network and strategic business relationships. Market expansion will be undertaken prudently, taking into consideration market conditions, regulatory requirements and commercial viability.

ICB Group will also continue to manage its operations prudently amid fluctuations in raw material costs, foreign exchange rates and supply chain conditions. Cost management, operational efficiency and supplier diversification will remain important in maintaining the resilience and competitiveness of the business.

Moving forward, ICB Group remains cautiously optimistic about its prospects and will continue to focus on its core business, market expansion, cost control, product development and sustainability to support its long-term growth and financial performance.

## FINANCIAL COMPARISON FOR FINANCIAL YEARS ENDED 30 JUNE 2026 AND 30 JUNE 2025

ICB Group recorded revenue of RM58.9 million for the FYE 2026, representing an increase of 11.1% compared with RM53.0 million in the previous year. Profit before tax increased by 16.3% to RM9.3 million, compared with RM8.0 million in the previous year, while profit attributable to owners of ICB increased by 7.4% to RM6.8 million, compared with RM6.3 million in the previous year.

As at 30 June 2026, ICB Group's total assets increased to RM149.5 million from RM139.2 million in the previous year. The increase was mainly reflected in higher inventories and cash and bank balances. Inventories increased to RM18.0 million from RM12.2 million, while cash and bank balances increased to RM40.1 million from RM33.5 million.

Total liabilities increased to RM11.8 million from RM8.9 million in the previous year, mainly reflecting higher trade and other payables, which increased to RM9.1 million from RM5.8 million. Despite the increase in liabilities, ICB Group maintained a strong financial position, with total equity increasing to RM137.6 million from RM130.3 million in the previous year.

ICB Group's share capital remained unchanged at RM42.9 million as at 30 June 2026.

# MANAGEMENT DISCUSSION AND ANALYSIS (continued)

## STATEMENT OF CASH FLOWS

### Operating Activities

ICB Group generated net cash flows from operating activities of approximately RM9.6 million for the FYE 2026, compared with RM12.0 million in the previous year.

Cash generated from operations amounted to RM5.3 million, compared with RM10.4 million in the previous year. The movement was mainly reflected in changes in working capital, particularly an increase in inventories during the financial year. This was partly offset by an increase in trade and other payables. ICB Group also recorded higher interest received of approximately RM3.2 million, compared with RM1.1 million in the previous year.

ICB Group continues to maintain prudent working capital and cash flow management to support its on-going business operations.

### Investing Activities

Net cash used in investing activities amounted to approximately RM2.4 million for the FYE 2026, compared with RM32.8 million in the previous year.

For the FYE 2026, ICB Group invested approximately RM1.0 million in property, plant and equipment and RM1.5 million in R&D activities relating to product development and registration. These investments support ICB Group's ongoing efforts to develop and introduce products that meet evolving market and regulatory requirements.

The significantly higher investing cash outflow in the previous year was mainly attributable to the RM31.5 million investment in other financial instruments.

ICB Group continues to undertake its investments prudently, taking into consideration its operational requirements and long-term business objectives.

### Financing Activities

Net cash used in financing activities amounted to approximately RM0.5 million for the FYE 2026, compared with RM0.4 million in the previous year. The cash outflow during the financial year was attributable to the repayment of term loan borrowings.

For the FYE 2026, ICB Group's total borrowings decreased to approximately RM1.2 million, compared with RM1.7 million in the previous year. ICB Group did not undertake any new borrowings for the FYE 2026.

## IDENTIFICATION OF RISKS

### Procurement risk

ICB Group is exposed to procurement risks arising from fluctuations in the prices and availability of raw materials and packaging materials, particularly as certain raw materials used in its manufacturing operations are sourced from overseas. Changes in transportation costs, foreign exchange rates and global supply chain conditions may also affect procurement costs and the timely availability of materials.

To manage these risks, ICB Group continues to undertake prudent inventory planning and maintain relationships with both local and overseas suppliers. ICB Group also evaluates and diversifies its supplier base, where appropriate, to reduce reliance on individual sources and support continuity of supply.

ICB Group continues to monitor procurement costs and market conditions closely to manage the potential impact on production costs and profit margins.

# MANAGEMENT DISCUSSION AND ANALYSIS (continued)

**Market competition and counterfeit products in the market**

ICB Group operates in a competitive agrochemical market where competition arises from both established industry participants and lower-priced generic products. Competitive pricing, product quality, brand recognition and customer relationships remain important factors in maintaining ICB Group's market position.

Counterfeit and unregistered agrochemical products also remain a concern to the industry. Such products may not meet the required safety, quality and regulatory standards and may adversely affect farmers, crops and the environment, while potentially undermining confidence in legitimate agrochemical products.

To mitigate these risks, ICB Group continues to strengthen its product positioning, maintain product quality and engage with customers and distributors. ICB Group also continues to develop and enhance its product portfolio to remain responsive to changing market requirements.

**Regulatory risks**

The agrochemical industry is highly regulated, with pesticide products subject to registration, testing and approval requirements before they can be marketed. Changes in regulatory requirements, including restrictions or withdrawal of certain active ingredients, may affect ICB Group's existing product portfolio and require additional investment in product development, testing and registration.

ICB Group continues to monitor developments in regulatory requirements and maintains its commitment to compliance with applicable laws and regulations. Through its in-house R&D capabilities, ICB Group continues to invest in product development and registration to support the introduction of products that meet regulatory and market requirements.

For the FYE 2026, ICB Group invested approximately RM1.5 million in R&D activities relating to product development and registration, demonstrating its continuing commitment to product development and regulatory compliance.

## CAPITAL MANAGEMENT

ICB Group's primary objective in managing its capital is to safeguard its ability to continue as a going concern while maintaining a healthy capital structure to support its business operations and maximise shareholders' value.

ICB Group continues to manage its capital structure prudently and makes adjustments, where appropriate, in response to changes in economic conditions and the risk characteristics of its underlying assets. In managing its capital structure, ICB Group may adjust dividend payments to shareholders, return capital to shareholders or issue new shares, where appropriate.

ICB Group continues to maintain a healthy financial position and exercises prudent cash flow, investment and capital management to support its on-going operations and future business requirements.

There were no changes in ICB Group's capital management objectives, policies or processes for the FYE 2026.

## MOVING FORWARD

ICB Group remains cautiously optimistic about its outlook and will continue to focus on strengthening its core business while responding to changes in the agrochemical industry and operating environment.

Moving forward, ICB Group will continue to focus on market expansion, product development and R&D, operational efficiency and prudent cost management. ICB Group will also continue to strengthen its product portfolio and explore opportunities in both domestic and overseas markets, while maintaining its commitment to product quality, regulatory compliance and sustainable business practices.

ICB Group's healthy financial position provides a solid foundation to support its on-going operations and future business development. ICB Group will continue to exercise prudent financial and capital management while pursuing opportunities that support sustainable long-term growth and value creation for shareholders.

ICB Group remains committed to building a resilient and sustainable business and appreciates the continued support and confidence of its shareholders, customers, business partners, employees and other stakeholders.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

## PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

The Board of Directors ("Board") of Imaspro Corporation Berhad ("ICB" or the "Company") remains committed to upholding high standards of corporate governance ("CG") throughout the Company and its subsidiaries (collectively referred to as the "Group"). The Board believes that good CG is fundamental to promoting accountability, transparency, integrity and sustainable value creation while safeguarding the interests of shareholders and other stakeholders.

This Corporate Governance Overview Statement ("Statement") provides an overview of the application of the three (3) Principles set out in the Malaysian Code on Corporate Governance 2021 ("MCCG") throughout the financial year ended 30 June 2026 ("FYE 2026") and up to the date of this Statement.

The Board believes that sound CG promotes effective leadership, strengthens accountability and transparency, supports prudent risk management, and reinforces stakeholder confidence. In discharging its fiduciary duties, the Board continues to ensure that the Group's governance framework remains appropriate to the size, nature and complexity of its business while complying with the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and other applicable regulatory requirements.

The Board is of the opinion that the Company has, in all material respects, applied the Principles and Practices of the MCCG throughout FYE 2026, except for the following departures:

1. Practice 1.4 - The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

2. Practice 4.4 - Performance evaluations of the Board and key senior management do not currently include a formal assessment of performance in addressing material sustainability risks and opportunities.

3. Practice 5.9 - The board comprises at least 30% women directors.

4. Practice 8.2 - The board discloses on a named basis the top five key senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

The detailed application of each Practice under the MCCG is disclosed in the CG Report 2026, which is available on the Company's website at www.imaspro.com and the website of Bursa Securities.

This Statement should be read together with the CG Report and is organised under the following three (3) Principles of the MCCG:

a) Principle A: Board Leadership and Effectiveness;

b) Principle B: Effective Audit and Risk Management; and

c) Principle C: Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders

### PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

#### 1) Board Responsibilities

The Board is collectively responsible for providing leadership and strategic direction to the Group while overseeing its overall governance, business performance, risk management and internal control framework. In carrying out its responsibilities, the Board acts in the best interests of the Company with the objective of promoting the long-term success and sustainability of the Group.

The Board operates in accordance with its Board Charter, which clearly defines the respective roles, responsibilities and authority of the Board, Board Committees, Chairman, Managing Director and Management. The Board Charter also sets out the governance principles and practices adopted by the Company in line with the Companies Act 2016, the MMLR, the MCCG and other applicable regulatory requirements. The Board Charter was reviewed on 27 August 2025 to ensure that it remains relevant and is available on the Company's website at https://www.imaspro.com/corporate_governance.html.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

## PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**1) Board Responsibilities (continued)**

In discharging its fiduciary and leadership responsibilities, the Board focuses on, amongst others, the following matters:

a) Overseeing and evaluating the conduct and sustainability strategy of the businesses of the Group;

b) Reviewing and adopting the overall strategic direction, business plans, annual budgets of the Group, including major capital commitments;

c) Establishing key performance indicators and succession plan, including appointing, training, fixing the compensation of and where appropriate, replacing senior management;

d) Establishing policies for strengthening the performance of the Group including reviewing and approving new ventures, major acquisitions and disposal of undertakings and properties and ensuring that Management is proactively seeking to build the business through innovation, initiative, technology, new products and the development of its business capital;

e) Identifying principal risks and ensuring implementation of appropriate systems to manage these risks;

f) Reviewing the adequacy and integrity of the Group's internal control systems and management information systems, including systems for compliance with applicable laws, regulations, rules, directives and guidelines;

g) Overseeing the development and implementation of the shareholder communication policy for the Group and ensuring the Group adheres to high standards of ethics and corporate behavior; and

h) Ensuring that the Group's financial statements are true and fair and confirm to any applicable laws and/or regulations.

To assist in the discharge of its responsibilities, the Board has established the following Board Committees, each operating within a set of clearly defined Terms of Reference ("TOR"):

- Audit Committee ("AC");
- Nomination Committee ("NC"); and
- Remuneration Committee ("RC").

Each Board Committee assists the Board by reviewing matters within its respective areas of responsibility and making recommendations for the Board's consideration and approval. While specific responsibilities are delegated to the Board Committees, the Board remains collectively responsible for the decisions made and the discharge of its fiduciary duties.

**2) Separation of functions between Chairman and Managing Director**

The Board recognises the importance of a clear division of responsibilities between the Chairman and the Managing Director to ensure an appropriate balance of power, authority and accountability. The positions of Chairman and Managing Director are held by separate individuals, with clearly defined roles and responsibilities as set out in the Board Charter.

The Chairman, who is an Independent Non-Executive Director, provides leadership to the Board and is responsible for promoting high standards of CG, ensuring the effective functioning of the Board and facilitating constructive discussions during Board meetings. The Chairman also ensures that Directors receive timely and quality information to support informed decision-making, promotes effective communication between the Board and Management, and encourages active participation by all Directors in Board deliberations.

The Managing Director is responsible for the day-to-day management of the Group's operations and the implementation of the strategies, policies and decisions approved by the Board. Supported by the Management team, the Managing Director is accountable for executing the Group's business plans, overseeing operational performance, managing resources effectively and keeping the Board informed of significant business developments and matters requiring its consideration.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

## PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**2) Separation of functions between Chairman and Managing Director (continued)**

The separation of the roles of the Chairman and the Managing Director provides an effective balance between independent oversight and executive responsibility, thereby reinforcing accountability and supporting sound CG practices within the Group.

**3) Independent Non-Executive Chairman**

The Chairman leads Board meetings and facilitates constructive deliberations among Directors, ensuring that sufficient time is allocated for the discussion of strategic, financial, governance and other significant matters affecting the Group. He encourages active participation by all Directors and promotes an environment in which differing views and perspectives may be expressed openly and constructively.

The Chairman also ensures that Directors receive timely and quality information to enable them to make informed decisions and effectively discharge their responsibilities. He promotes effective communication between the Board and Management and ensures that the Board remains focused on matters relevant to the Group's long-term success and sustainability.

In addition, the Chairman plays an important role in promoting high standards of corporate governance, integrity and ethical conduct and in ensuring that the Board acts in the best interests of the Company and its stakeholders.

The Chairman is part of the control mechanism in ensuring that Management's decisions are properly considered, give assistance and advice when needed and oversee Management's establishment of adequate control mechanism to oversee compliance responsibilities and risk mitigation.

The NC was satisfied that Datuk Captain Dr. Hamzah bin Mohd Noor, the Independent Non-Executive Chairman of the Company, continues to meet the independence criteria prescribed under Paragraph 2.20A of the MMLR and fulfils the requirements of the Company's Directors' Fit and Proper Policy.

The Board recognises that while the tenure limit promotes Board independence pursuant to Practice 5.3 of the MCCG and Paragraph 3.06 of the MMLR of Bursa Securities, an Independent Director who has served beyond the nine-year tenure may continue to serve, subject to a comprehensive assessment of his independence, performance, contribution and continued fulfilment of the criteria prescribed under the MMLR and the Company's Directors' Fit and Proper Policy and shareholders' approval through a two-tier voting process at the Annual General Meeting.

**4) Board Meetings**

The Board meets at least four (4) times a year to discharge its responsibilities effectively. Additional Board meetings are convened as and when necessary to consider urgent matters, significant corporate proposals or other business requiring the Board's deliberation and approval.

An annual meeting calendar, incorporating the scheduled dates of the Board and Board Committees' meetings as well as the AGM, is prepared and circulated in advance to facilitate the Directors' planning and commitment to attend the meetings.

Board meetings act as the forums for the Directors to deliberate on matters including the Group's financial and operational performance, business strategies, significant investments, corporate proposals, risk management, internal control matters and other key developments affecting the Group. Members of the management team are invited to attend Board meetings, where appropriate, to provide clarification and additional information on matters under consideration.

The Company Secretaries attend all Board and Board Committees' meetings and ensure that the minutes accurately reflect the deliberations and decisions of the Board and Board Committees, including whether any Director abstains from voting or deliberating in a particular manner.

Minutes of the respective meetings together with decisions made by way of a resolution passed are duly recorded and properly kept by the Company Secretaries.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

## PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**4) Board Meetings (continued)**

For the FYE 2026, the Board convened four (4) meetings. The attendance of each Director is as follows:

| Name of Director | No. of meetings attended |
|---|---|
| Datuk Captain Dr. Hamzah bin Mohd Noor | 4/4 |
| Tong Chin Hen | 4/4 |
| Chan Kim Hing | 3/4 |
| Ooi Ming Chu | 4/4 |
| Kevin Chung Li Kien (appointed on 1 July 2025) | 4/4 |
| Chen Sung Fang (resigned on 1 July 2025) | N/A |

All Directors complied with Paragraph 15.05(3)(c) of the MMLR of Bursa Securities by attending at least 50% of the Board meetings held For FYE 2026.

Directors are encouraged to actively participate in Board deliberations and provide independent views to facilitate informed decision-making. Where a Director has a direct or indirect interest in any matter under consideration, the Director shall declare the nature of the interest and abstain from deliberation and voting on the relevant resolution in accordance with the Companies Act 2016, the MMLR and the Company's Constitution.

Board decisions are generally made by consensus. Where appropriate, decisions may also be made by way of Directors' Written Resolutions in accordance with the Company's Constitution.

To ensure that Directors devote sufficient time to discharge their responsibilities effectively, each Director is required to notify the Chairman before accepting any new directorship in other public listed companies. As at the date of this Statement, all Directors held not more than five (5) directorships in public listed companies, in compliance with Paragraph 15.06 of the MMLR.

**5) Access to Information**

The Board is committed to ensuring that Directors receive timely, accurate and sufficient information to enable them to discharge their responsibilities effectively and make informed decisions.

Prior to each Board and Board Committee meeting, the agenda and a set of board papers relevant to the business of the meeting will be circulated to all Directors at least five (5) business days before the meeting for the Directors to study and evaluate the matters to be discussed Urgent papers may be presented and tabled at the meetings under supplemental agenda.

Directors have unrestricted access to the Managing Director and the Management team to obtain additional information, clarification or explanation on matters relating to the Group's business and operations whenever necessary.

The Directors also have unrestricted access to the Company Secretaries, who advise the Board on CG matters, the Companies Act 2016, the MMLR of Bursa Securities, the Company's Constitution and other applicable regulatory requirements. The Company Secretaries ensure that Board procedures are followed and that the Board's deliberations and decisions are properly documented.

Where appropriate, the Board, whether as a whole or through an individual Director, may obtain independent professional advice at the expense of the Company in furtherance of their duties, subject to the approval of the Board.

The Company Secretaries attend all Board and Board Committee meetings and ensure that the proceedings, deliberations and decisions of the Board are accurately recorded, including any abstentions or dissenting views where applicable. The minutes of meetings are circulated to the Directors for review before being confirmed at the subsequent meeting.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**6) Directors' Training**

The Board recognises the importance of continuous professional development to ensure that Directors remain equipped with the necessary knowledge, skills and competencies to discharge their duties and responsibilities effectively.

All Directors have completed the Mandatory Accreditation Programme ("MAP") prescribed by Bursa Securities. In addition, the Directors continued to enhance their knowledge by participating in training programmes, seminars, conferences and briefings covering, amongst others, CG, regulatory developments, financial reporting, sustainability, taxation and industry-related matters.

For the FYE 2026, the Directors attended the following training programmes and seminars:

| DIRECTOR | TRAINING PROGRAMME | DATE |
|---|---|---|
| Datuk Captain Dr. Hamzah bin Mohd Noor | • China International Agrochemical & Crop Protection Seminar | 17 – 19 March 2026 |
| Tong Chin Hen | • China International Agrochemical & Crop Protection Seminar | 17 – 19 March 2026 |
| Chan Kim Hing | • Road to IPO – Listing on Bursa Malaysia | 28 August 2025 |
| | • Understanding The National Sustainability Reporting Framework for Public Listed Company | 30 June 2026 |
| Ooi Ming Chu (f) | • Accounting for Cryptocurrency | 6 October 2025 |
| | • Common Audit Deficiencies and Lessons from Regulatory Finding | 12 & 13 November 2025 |
| | • MPERS Updates: IFRS for SMES 3rd Edition – What You Need to Know | 29 September 2025 |
| | • Critical Budget 2026: Must – Have Tax Planning, Important Tax Updates, Urgent Tax Audit Mitigation for Income Tax, RPGT, SST, E-invoicing, CGT and New Carbon Tax | 21, 22 & 23 January 2026 |
| | • Corporate Directors Training Programme Fundamental 6.0 | 8 January 2026 |
| Kevin Chung Li Kien | • China International Agrochemical & Crop Protection Seminar | 17 – 19 March 2026 |

The Company Secretaries regularly update the Board on new statutory and regulatory requirements, amendments to the MMLR, the MCCG, as well as other developments relevant to the Group's business and governance practices. Where appropriate, external advisers and professionals are invited to brief the Board on emerging issues and developments.

The Board will continue to identify and encourage Directors to attend relevant training programmes to ensure they remain abreast of industry developments, evolving regulatory requirements and emerging risks, thereby enabling them to effectively discharge their fiduciary duties.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

## PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**7) Code of Ethics and Conduct**

The Board is committed to promoting high standards of integrity, ethical conduct and professionalism throughout the Group. To support this commitment, the Company has established a Code of Conduct and Ethics ("CEC"), which sets out the principles and standards of behaviour expected of Directors and employees in carrying out their duties and responsibilities. The CEC promotes honesty, integrity, accountability, compliance with applicable laws and regulations, and responsible business conduct.

The CEC serves as a guide for ethical decision-making and reinforces the Group's commitment to maintaining a strong CG culture. Directors are expected to lead by example and uphold the highest standards of integrity in the discharge of their fiduciary duties.

The CEC is reviewed periodically by the Board to ensure that it remains relevant and consistent with applicable laws, regulations and best CG practices. For the financial year ended 30 June 2026, the Board reviewed the CEC on 27 August 2025. The CEC is available on the Company's website at https://www.imaspro.com/corporate_governance.html.

**8) Whistleblowing Policy**

The Company has established a Whistle Blowing Policy to provide an appropriate avenue for all employees, agents, vendors, contractors, suppliers, consultants, customers and other stakeholders to raise concerns about any improper conduct without fear of retaliation and to offer protection for the reporter who reports such allegations. This will also strengthen the accountability and transparency in the business affairs of the Group.

The Board is committed to ensuring that appropriate procedures are in place for the reporting, investigation and resolution of concerns raised under the Whistle Blowing Policy.

The Whistle Blowing Policy is reviewed periodically to ensure that it remains relevant and effective and is available on the Company's website at https://www.imaspro.com/corporate_governance.html.

**9) Board Composition**

As at the date of this Statement, the Board comprises five (5) members, of whom four (4) are Independent Non-Executive Directors ("INEDs"), while one (1) is the Managing Director.

The current Board composition complies with Paragraph 15.02 of the MMLR of Bursa Securities, which requires at least two (2) Directors or one-third (1/3) of the Board, whichever is higher, to comprise Independent Directors. It also complies with Practice 5.2 of the MCCG, which recommends that at least half of the Board comprises Independent Directors.

The Board is satisfied that its current composition provides an appropriate mix of skills, knowledge, experience and independence, enabling it to discharge its responsibilities effectively and exercise objective judgement in the best interests of the Company and its stakeholders.

The profiles of the Directors, including their qualifications, experience and directorships are set out in the Directors' Profile section of this Annual Report.

**10) Board Diversity**

The Board recognises that diversity is an important element of good CG and enhances the quality of Board deliberations and decision-making by bringing together diverse perspectives, skills, experience and backgrounds.

The Company has adopted a Gender Diversity Policy, which promotes diversity in terms of gender, age, ethnicity, skills, experience and professional background. In considering appointments to the Board, the NC adopts a merit-based approach while taking into account the candidate's character, integrity, competence, experience, independence, time commitment and the needs of the Board, with due regard to diversity.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**10) Board Diversity (continued)**

The Company has also adopted a Directors' Fit and Proper Policy to provide a structured framework for the appointment and re-election of Directors and to ensure that candidates possess the appropriate character, integrity, experience, competence and time commitment required to effectively discharge their duties and responsibilities.

The Board, through the NC, reviews the composition of the Board periodically to ensure that it continues to maintain an appropriate balance of skills, experience, independence and diversity necessary to support the Group's long-term success. The Company is committed to providing equal opportunities in the appointment of Directors and Key Senior Management. Appointments are based on merit and objective criteria, taking into consideration the appropriate mix of skills, knowledge, experience, competence and diversity required by the Company.

As at the date of this Statement, the Board comprises one (1) female Director. While the Company has yet to achieve the target of at least 30% women Directors as recommended under the MCCG, the Board, through the NC, will continue to identify and consider suitably qualified women candidates for appointment to the Board, taking into consideration the appropriate mix of skills, experience, knowledge, independence and diversity required by the Board.

The appointment of Directors will continue to be based on merit and objective criteria, with due regard to the Company's Gender Diversity Policy and the needs of the Board.

**11) Board Effectiveness Assessment**

The NC is responsible for assessing the effectiveness of the Board, Board Committees and individual Directors on an annual basis to ensure that they continue to discharge their duties and responsibilities effectively.

For the FYE 2026, the NC conducted the annual Board Effectiveness Evaluation, which covered, amongst others:

- the effectiveness and composition of the Board;
- the performance and effectiveness of the Board Committees;
- the performance and contribution of each individual Director;
- the independence of the Independent Non-Executive Directors; and
- the performance of the Managing Director.

The assessment was carried out using evaluation questionnaires and self-assessment forms, taking into consideration the Directors' skills, experience, knowledge, integrity, independence, time commitment and overall contribution to the Board and the Group.

Based on the Board Effectiveness Evaluation for the financial year ended 30 June 2026, the NC and the Board are satisfied that the Board, the Board Committees and the individual Directors had discharged their responsibilities effectively and continued to possess the appropriate mix of skills, experience, knowledge and competencies to lead the Group. The NC is also satisfied that each Independent Non-Executive Director continued to demonstrate independence in character and judgement and fulfilled the independence criteria prescribed under the MMLR of Bursa Securities.

The Board will continue to undertake annual evaluations as part of its commitment to maintaining high standards of CG and ensuring the continued effectiveness of the Board.

**12) Appointment and Re-election of Board Members**

The appointment of new Directors is the responsibility of the Board upon the recommendation of the NC. In evaluating suitable candidates, the NC considers, amongst others, the candidate's character, integrity, competence, experience, skills, knowledge, independence, time commitment and ability to contribute effectively to the Board, taking into account the needs of the Group and the diversity of the Board.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

## PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**12) Appointment and Re-election of Board Members (continued)**

The NC conducts an annual review and assessment of each Director's tenure and eligibility for re-election. This assessment is guided by the NC's TOR and the Directors' Fit and Proper Policy and evaluates the Director's performance, contribution to the Board and compliance with the fit and proper criteria. The outcome of this review forms the basis of the NC's recommendation to the Board regarding Directors seeking re-election at the Annual General Meeting ("AGM").

In preparation for the AGM, the Board provides a statement outlining its assessment and justification for the re-election of the relevant Directors. This statement, which is included in the Statement Accompanying the Notice of AGM, highlights the rationale for the Board's recommendation and discloses any conflicts of interest — actual, perceived or potential — thereby enabling shareholders to make informed voting decisions.

In accordance with Clause 76(3) of the Company's Constitution, one-third (1/3) of the Directors shall retire by rotation at each AGM and shall be eligible for re-election. Clause 78 of the Company's Constitution states that Directors appointed by the Board during the financial year are required to retire at the next AGM following their appointment and are eligible for re-election.

At the 21st AGM held on 19 November 2025, the following Directors retired and stood for re-election as Directors of the Company:-

Clause 76(3)
Mr. Tong Chin Hen

Clause 78
Mr. Kevin Chung Li Kien

**13) Board Committees**

To assist the Board in discharging its responsibilities effectively, the Board has established three (3) Board Committees, namely the AC, NC and RC. Each Board Committee operates within a set of clearly defined TOR, which set out its authority, composition, responsibilities and functions.

The Board Committees deliberate on matters within their respective TOR and make recommendations to the Board for consideration and approval. Notwithstanding the delegation of certain responsibilities, the Board remains collectively responsible for the overall governance and stewardship of the Group.

**(a) Audit Committee**

The AC comprises three (3) Independent Non-Executive Directors.

The composition of the AC is as follows:-

i) Ooi Ming Chu (Independent Non-Executive Director) – Chairman
ii) Chan Kim Hing (Senior Independent Non-Executive Director) – Member
iii) Kevin Chung Li Kien (Independent Non-Executive Director) – Member

Details of the AC's meeting attendance and activities for FYE 2026 are set out in the Audit Committee Report on pages 39 to 41 of this Annual Report. The AC's TOR is available on the Company's website at https://www.imaspro.com/corporate_governance.html.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**13) Board Committees (continued)**

**(b) Nomination Committee**

The NC assists the Board in matters relating to Board composition, succession planning, appointment and re-election of Directors, assessment of the effectiveness of the Board, Board Committees and individual Directors, as well as evaluating the independence of Independent Non-Executive Directors. The NC also oversees the implementation of the Company's Directors' Fit and Proper Policy and Gender Diversity Policy. The TOR of the NC are available on the Company's website at www.imaspro.com.

The composition of the NC is as follows:

i) Chan Kim Hing (Senior Independent Non-Executive Director) – Chairman
ii) Ooi Ming Chu (Independent Non-Executive Director) – Member
iii) Kevin Chung Li Kien (Independent Non-Executive Director) – Member

In line with the MCCG, the NC is chaired by the Senior Independent Non-Executive Director, who also serves as an alternative contact for shareholders to raise concerns where appropriate.

For the FYE 2026, the NC met once (1), and all members attended the meeting. The NC carried out the following activities during the FYE 2026:

- Reviewed the Board's size, composition, mix of skills, experience and effectiveness;
- Evaluated the effectiveness of the Board, Board Committees and individual Directors, including the independence of the Independent Non-Executive Directors;
- Reviewed the TOR of the NC to ensure its continued relevance and compliance with the MMLR;
- Reviewed the Nomination Committee Report before recommending to the Board for approval for inclusion in the Annual Report;
- Reviewed the Directors' Fit and Proper Policy and Gender Diversity Policy before recommending them to the Board for approval;
- Recommended to the Board the Directors who are retiring by rotation and eligible for re-election at the forthcoming AGM;
- Reviewed and recommended the appointment of the Senior Independent Non-Executive Director to the Board for approval; and
- Reviewed the composition of the Board Committees before recommending to the Board for approval.

**(c) Remuneration Committee**

The RC assists the Board in establishing and reviewing the remuneration framework and policies for Directors and Key Senior Management to ensure that remuneration is fair, competitive and aligned with the Company's strategic objectives, individual performance and long-term interests of the Group. The RC also reviews and recommends the remuneration packages of the Executive Director and Key Senior Management, while the remuneration of the Non-Executive Directors is subject to the approval of shareholders at the AGM. The TOR of the RC are available on the Company's website at www.imaspro.com.

The composition of the RC is as follows:

i) Kevin Chung Li Kien (Independent Non-Executive Director) – Chairman
ii) Ooi Ming Chu (Independent Non-Executive Director) – Member
iii) Chan Kim Hing (Senior Independent Non-Executive Director) – Member

For the FYE 2026, the RC met once (1), and all members attended the meeting.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

## PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**(c) Remuneration Committee (continued)**

The RC carried out the following activities during the FYE 2026:

- Reviewed the Remuneration Policy for Directors and Key Senior Management to ensure they remained appropriate and aligned with the Company's business objectives;
- Reviewed and recommended the remuneration package of the Executive Director for the Board's approval;
- Reviewed the fees and benefits payable to the Non-Executive Directors for recommendation to the Board and subsequent approval by shareholders at the AGM; and
- Reviewed the RC's TOR to ensure alignment with the MMLR of Bursa Securities.

**14) Directors' Remuneration**

The Company recognises that an effective remuneration framework is essential to attract, retain and motivate Directors with the appropriate calibre, experience and expertise required to lead the Group and create long-term sustainable value for shareholders.

The Board has adopted a Remuneration Policy which provides a framework for determining the remuneration of Directors and Key Senior Management. The policy is designed to ensure that remuneration is competitive, aligned with the Company's strategic objectives and commensurate with the responsibilities, experience, performance and contributions of the respective individuals.

The RC is responsible for reviewing and making recommendations to the Board on the remuneration framework and remuneration packages of the Executive Director and Key Senior Management. In determining the remuneration of the Executive Director, the RC considers factors including the individual's responsibilities, experience, performance, the Group's financial performance, market conditions and comparable industry practices.

The remuneration of the Non-Executive Directors comprises Directors' fees and meeting allowances, reflecting their responsibilities, experience, time commitment and contribution to the Board and Board Committees. The Directors' fees and benefits payable to the Non-Executive Directors are subject to the approval of shareholders at the AGM in accordance with the Companies Act 2016.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**14) Directors' Remuneration (continued)**

The remuneration details for the Directors of the Company, including the Managing Director, who served for the FYE 2026, are as follows:

| Name of Director | Ringgit Malaysia (RM) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Fees & Chairman's Allowance* RM | Meeting Allowance* RM | Salaries & Fees^ RM | Bonuses^ RM | Benefits-in-kind^ RM | Other emoluments^ RM | Total RM |
| **Managing Director** | | | | | | | |
| Tong Chin Hen | 24,000 | 2,000 | 1,260,074 | 525,000 | 17,400 | 423,450 | 2,251,924 |
| **Non-Executive Directors** | | | | | | | |
| Datuk Captain Dr. Hamzah Bin Mohd Noor | 30,000 | 2,000 | - | - | - | - | 32,000 |
| Chan Kim Hing | 29,081 | 2,000 | - | - | - | - | 31,081 |
| Ooi Ming Chu | 30,000 | 2,000 | - | - | - | - | 32,000 |
| Kevin Chung Li Kien | 28,700 | 2,000 | - | - | - | - | 30,700 |
| **Total** | 141,781 | 10,000 | 1,260,074 | 525,000 | 17,400 | 423,450 | 2,377,705 |

** : received and receivable from the Company.*
*^ : received and receivable on group basis. None of the amount was received from the Company.*

*Notes: Benefits-in-kind includes only one motor vehicle. Other emoluments include statutory contributions to the Employees' Provident Fund.*

The Company has eight (8) Key Senior Management, including the Managing Director who is an Executive Director. The top Seven (7) Key Senior Management (excluding the Managing Director) whose remuneration falls within the respective bands of RM50,000 is disclosed below:

| Remuneration Bands | Number of Key Senior Management |
|---|---|
| RM100,001 – RM150,000 | 3 |
| RM150,001 – RM200,000 | 2 |
| RM200,001 – RM250,000 | 1 |
| RM250,000 – RM300,000 | 1 |

The Board is of the view that disclosing the detailed remuneration components of the Key Management personnel—such as salaries, bonuses, benefits-in-kind, and other emoluments—on a named basis, as recommended under Practice 8.2 of the MCCG, is not in the best interest of the Company, primarily due to concerns over privacy and confidentiality.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT**

**1) Audit Committee**

The AC comprises three (3) members of the Board, all of whom are Independent Non-Executive Directors. The AC is chaired by Ms. Ooi Ming Chu, who is an Independent Non-Executive Director and does not hold the position of Chairman of the Board, thereby ensuring the objectivity and independence of the Board's oversight of the AC's findings and recommendations. All AC members are financially literate and possess the requisite skills, experience and knowledge to effectively discharge their responsibilities.

The AC assists the Board in discharging its oversight responsibilities by, amongst others:

- Reviewing the integrity of the Group's financial reporting process and financial statements;
- Overseeing the effectiveness of the Group's risk management and internal control systems;
- Monitoring the effectiveness of the internal audit function and the external audit process;
- Reviewing related party transactions and conflict of interest situations; and
- Monitoring the Group's compliance with applicable laws, regulations and CG requirements.

The Board is satisfied that the AC members collectively possess the appropriate level of expertise, experience and financial literacy required to effectively discharge their responsibilities.

The AC members have the necessary knowledge and experience to understand matters within the purview of the AC, including the financial reporting process, application of applicable accounting standards, risk management and internal control, and the internal and external audit functions.

The qualifications, experience and professional backgrounds of the AC members are disclosed in the Directors' Profiles contained in the Annual Report 2026.

The AC members undertake continuous professional development and attend relevant training programmes, seminars and briefings to keep abreast of developments in accounting and financial reporting standards, regulatory requirements, corporate governance and other matters relevant to the discharge of their responsibilities.

The Board, through the NC, reviews the term of office and performance of the AC and each of its members annually to determine whether the AC and its members have carried out their duties in accordance with the AC's Terms of Reference.

In line with the MCCG and the AC's TOR, any former key audit partner of the Company's external auditors is subject to a cooling-off period of at least three (3) years before being eligible for appointment as a member of the AC. As at the date of this Statement, the Company has not appointed any former key audit partner as a Director or member of the AC.

Further details of the AC's responsibilities, meeting attendance and activities for the FYE 2026 are set out in the AC Report on pages 39 to 41 of this Annual Report.

**2) Integrity in Financial Reporting**

The Board is committed to presenting a balanced, clear and meaningful assessment of the Group's financial performance, position and prospects through the timely publication of its quarterly financial results and Annual Report.

The AC assists the Board in overseeing the integrity of the Group's financial reporting process. In carrying out its responsibilities, the AC reviews the quarterly financial results and annual audited financial statements before recommending them to the Board for approval.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (continued)**

**2) Integrity in Financial Reporting (continued)**

In reviewing the financial statements, the AC focuses on, amongst others:

- The appropriateness and consistent application of accounting policies;
- Significant accounting estimates and judgements;
- Compliance with the Malaysian Financial Reporting Standards ("MFRS"), the Companies Act 2016 and the MMLR of Bursa Securities;
- The clarity and completeness of financial disclosures; and
- Matters highlighted by the external auditors, including any significant audit adjustments or issues arising from the audit.

The Board is satisfied that the financial statements for the FYE 2026 have been prepared in accordance with the applicable financial reporting framework and give a true and fair view of the financial position and performance of the Group.

Further details on the AC's review of the financial reporting process are set out in the AC Report contained in this Annual Report.

**3) Suitability and Independence of External Auditors**

The Board, through the AC, maintains a transparent and professional relationship with the Company's external auditors. The AC has direct and unrestricted access to the external auditors and meets with them at least twice annually to discuss the audit planning memorandum, audit scope, key audit risks, audit findings and other significant matters arising from the audit of the Group's financial statements.

For the FYE 2026, the AC had a private session with the external auditors, without the presence of the Managing Director and Management, to facilitate open and candid discussions on matters arising from the audit, including internal control observations and other issues requiring the AC's attention.

The external auditors attended AC meetings, where appropriate, to present their audit planning memorandum, audit findings and recommendations, as well as to discuss significant accounting, financial reporting and internal control matters with the AC.

The AC conducts an annual assessment of the suitability, performance, objectivity and independence of the external auditors in accordance with its established policies and procedures. The assessment includes, amongst others:

- The external auditors' competence, experience and technical expertise;
- The quality and effectiveness of the audit process;
- The adequacy of resources assigned to the audit engagement;
- The effectiveness of communication and interaction with the AC and Management;
- The audit scope and audit planning process;
- The level of professional scepticism demonstrated during the audit; and
- The appropriateness of audit and non-audit fees, taking into consideration the nature and extent of non-audit services provided.

As part of the annual assessment, the external auditors are required to provide written confirmation that they have maintained their independence throughout the audit engagement in accordance with the By-Laws (On Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants and other applicable professional and regulatory requirements.

Based on the outcome of the assessment, the AC was satisfied with the external auditors' performance, technical competence, objectivity and independence, and recommended their re-appointment to the Board. The Board subsequently recommended the re-appointment of Messrs. HLB Ler Lum Chew PLT as the Company's external auditors for shareholders' approval at the forthcoming AGM.

The AC also reviewed the audit and non-audit services provided by the external auditors and was satisfied that the provision of non-audit services did not impair their independence or objectivity. For the FYE 2026, the non-audit services provided by the external auditors were limited to the review of the Statement on Risk Management and Internal Control.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (continued)**

**4) Risk Management and Internal Control Framework**

The Board acknowledges its overall responsibility for maintaining a sound system of risk management and internal control to safeguard shareholders' investments, the Group's assets and the interests of stakeholders, while supporting the achievement of the Group's strategic and operational objectives.

The Board recognises that the Group's system of risk management and internal control is designed to manage, rather than eliminate, the risk of failure to achieve its business objectives. Accordingly, the system can only provide reasonable, and not absolute, assurance against material misstatement, fraud or loss.

The Board is assisted by the AC in overseeing the adequacy and effectiveness of the Group's risk management and internal control framework. Management is responsible for identifying, evaluating, monitoring and managing significant risks, as well as implementing appropriate internal control measures to mitigate such risks. The Board receives regular reports from Management and the internal auditors to facilitate its ongoing review of the effectiveness of the Group's governance, risk management and internal control systems.

The Group has established a structured risk management framework, supported by its Risk Management Handbook and Risk Register, to facilitate the systematic identification, assessment, monitoring and management of key business risks. The framework is reviewed periodically to ensure that it remains appropriate and responsive to changes in the Group's operating environment. This is consistent with the framework described in the Group's Statement on Risk Management and Internal Control.

The internal audit function is outsourced to Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling"), which provides independent and objective assurance on the adequacy and effectiveness of the Group's governance, risk management and internal control processes. The internal auditors reported directly to the AC, which reviews their findings, recommendations and Management's corrective actions on a regular basis.

The internal audit function is independent of the activities and operations that it audits and reports directly to the AC. Each internal audit engagement is typically carried out by a team of two (2) to three (3) internal auditors, depending on the scope and complexity of the review. The internal audit reviews are undertaken based on the internal audit plan approved by the AC, with the findings and recommendations presented directly to the AC. Management formulates and implements appropriate action plans to address the issues raised, and follow-up reviews are conducted to monitor the implementation status of the agreed corrective actions.

Sterling adopts the Internal Control – Integrated Framework developed by the Committee of Sponsoring Organisations of the Treadway Commission as the basis for evaluating the adequacy and effectiveness of the Group's internal control systems. Its internal audit procedures are conducted in accordance with the International Professional Practices Framework issued by The Institute of Internal Auditors.

The AC reviews the adequacy of the scope, functions, competency and resources of the internal audit function and ensures that it has the necessary authority to carry out its responsibilities effectively and independently.

The Board has received assurance from the Managing Director and the outsourced internal auditors that the Group's risk management and internal control systems were operating adequately and effectively throughout the FYE 2026.

Further details on the Group's risk management framework and internal control system are set out in the Statement on Risk Management and Internal Control on page 45 to 47 of this Annual Report.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS**

The Board recognises that transparent, timely and effective communication is fundamental to maintaining the confidence of shareholders, investors and other stakeholders. The Company is committed to ensuring that material information relating to the Group's business, financial performance, CG and other significant developments is disclosed in a timely, accurate and transparent manner in accordance with the MMLR of Bursa Securities and other applicable regulatory requirements.

The Board also strives to foster meaningful engagement with shareholders and stakeholders through various communication channels, enabling them to make informed investment decisions and to better understand the Group's strategies, performance and prospects.

**1) Communication with Stakeholders**

The Board recognises the importance of maintaining effective communication with shareholders, investors and other stakeholders through timely, accurate and transparent disclosures.

The Company has adopted a Communication Policy to promote effective engagement with shareholders and stakeholders and to facilitate the dissemination of material information through appropriate communication channels.

The Company communicates with shareholders and stakeholders through various channels, including the Annual Report, quarterly financial results, announcements to Bursa Securities, circulars to shareholders, press releases, the Company's corporate website at www.imaspro.com and AGM.

The Company's corporate website at www.imaspro.com serves as an important communication platform and provides shareholders and other stakeholders with access to information on the Group, including corporate information, financial information, announcements, Annual Reports and corporate governance-related documents.

The Company ensures that material information is disclosed to shareholders and the investing public in a timely, accurate and transparent manner in accordance with the MMLR of Bursa Securities.

The AGM also serves as an important platform for direct engagement between the Board, Management and shareholders, providing shareholders with the opportunity to raise questions and seek clarification on matters relating to the Group's business, financial performance and other matters of interest.

**2) Corporate Disclosure Policy**

The Board is committed to ensuring that all material information concerning the Group is disclosed in a timely, accurate, clear and transparent manner to shareholders, investors and the investing public in accordance with the MMLR of Bursa Securities and other applicable regulatory requirements.

To support this commitment, the Company has adopted a Corporate Disclosure Policy, which establishes the principles and procedures governing the identification, review, approval and dissemination of material information. The Policy is intended to ensure that communications are consistent, accurate and timely, while safeguarding confidential information until it is authorised for public release.

The Board is committed to maintaining high standards of corporate transparency and ensuring that all stakeholders have equal access to material information to facilitate informed investment decisions.

The Corporate Disclosure Policy is reviewed periodically to ensure that it remains relevant and effective in meeting the Company's governance objectives and regulatory obligations. The Policy is available on the Company's website at https://www.imaspro.com/corporate_governance.html.

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

PURSUANT TO PARAGRAPH 15.25 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (continued)**

**3) Leveraging Information Technology for Effective Dissemination of Information**

The Company continues to leverage digital platforms to enhance accessibility and the timely dissemination of information to shareholders and stakeholders.

The Company's corporate website at www.imaspro.com provides access to, amongst others:

- Annual Reports;
- Quarterly financial results;
- Bursa Securities announcements;
- CG documents;
- Sustainability-related information; and
- Other corporate information relevant to shareholders and stakeholders.

The Board will continue to enhance the Company's website to ensure that it remains an effective, accessible and reliable source of information.

**4) Conduct of General Meetings**

The AGM served as the principal forum for dialogue between the Board and shareholders. It provides shareholders with the opportunity to participate in the Company's decision-making process by raising questions, seeking clarification on the Group's performance and exercising their voting rights.

The Chairman, Board members, Key Senior Management and the external auditors attended the AGM to respond to questions raised by shareholders regarding the Group's operations, financial performance, CG and other matters relevant to the proposed resolutions.

During the AGM, shareholders are provided with sufficient opportunity to raise questions and seek clarification from the Board and Management on matters relating to the Group's financial and non-financial performance, business operations and other matters relevant to the resolutions tabled at the AGM.

The Chairman ensures that sufficient time is allocated for the Board and Management to address the questions raised by shareholders and facilitates an interactive and meaningful discussion between the Company and its shareholders.

In line with the MCCG, the Company issued the Notice of the 21st AGM at least twenty-eight (28) days before the meeting to allow shareholders sufficient time to review the Annual Report and other meeting materials before exercising their voting rights. The 21st AGM was held at Kelab Golf Sultan Abdul Aziz Shah, No. 1, Rumah Kelab Golf 13/6, 40100 Shah Alam, Selangor Darul Ehsan on 19 November 2025.

In accordance with the MMLR of Bursa Securities, all resolutions are voted by way of poll voting. The Company appointed Tricor Investor & Issuing House Services Sdn Bhd to conduct the poll voting electronically via the Tricor e-Vote application, while Scrutineer Solutions Sdn Bhd was appointed as the Independent Scrutineer to verify the poll results.

The poll results, including the number of votes cast for and against each resolution, were announced to the shareholders upon completion of the voting process and subsequently announced to Bursa Securities.

The minutes of the AGM are published on the Company's website within thirty (30) business days after the conclusion of the AGM.

# AUDIT COMMITTEE REPORT

## PURSUANT TO PARAGRAPH 15.15 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

**The Board of Directors ("the Board") of Imaspro Corporation Berhad ("ICB" or "the Company") is pleased to present the Audit Committee ("AC") Report for the Company and its subsidiaries ("the Group") for the financial year ended 30 June 2026 ("FYE 2026").**

### MEMBERSHIP

The AC comprises three (3) members, all of whom are Independent Non-Executive Directors ("INEDs"). The composition of the AC during the financial year ended 30 June 2026 ("FYE 2026") is as follows:

| Name of Director | Designation |
|---|---|
| Chairman | |
| Ooi Ming Chu | Independent Non-Executive Director |
| Members | |
| Chan Kim Hing | Senior Independent Non-Executive Director |
| Kevin Chung Li Kien<br>(Appointed as a member of the AC on 19 September 2025) | Independent Non-Executive Director |
| Chen Sung Fang<br>(Resigned on 1 July 2025) | Senior Independent Non-Executive Director |

Ms. Ooi Ming Chu is a member of the Malaysian Institute of Accountants ("MIA") and a provisional member of the Malaysian Institute of Certified Public Accountants ("MICPA"). Mr. Chan Kim Hing is also a member of MIA and a Fellow of CPA Australia.

The composition of the AC complies with Paragraph 15.09 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Board conducts an annual assessment of the effectiveness of the AC and its members through the Nomination Committee. Based on the assessment conducted for FYE 2026, the Board is satisfied that the AC is appropriately constituted and has discharged its responsibilities effectively in accordance with its Terms of Reference ("TOR"), which is available on the Company's website at www.imaspro.com.

### MEETINGS

The AC held four (4) meetings during FYE 2026. The attendance of each member is set out below:

| Name of Director | No. of Meetings Attended |
|---|---|
| Chairman | |
| Ooi Ming Chu | 4/4 |
| Members | |
| Chan Kim Hing | 3/4 |
| Kevin Chung Li Kien<br>(Appointed as a member of the AC on 19 September 2025) | 3/3 |
| Chen Sung Fang<br>(Resigned on 1 July 2025) | N/A |

# AUDIT COMMITTEE REPORT

## PURSUANT TO PARAGRAPH 15.15 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

**MEETINGS (continued)**

The Managing Director, Finance & Administration Manager, Finance & Corporate Strategy manager, representatives of the external auditors and the outsourced internal auditors attended the meetings by invitation, where appropriate. Members of Management were invited to attend the meetings, where necessary, to provide clarification on matters under discussion.

The AC met privately with the external auditors without the presence of the Managing Director and Management at least once a year to discuss matters arising from the audit and to obtain their independent views on the adequacy of cooperation received, the quality of financial reporting and other matters relevant to the audit.

The Chairperson of the AC regularly updated the Board on the matters deliberated by the AC and its recommendations for the Board's consideration.

**SUMMARY OF WORK OF THE AC DURING THE YEAR**

In accordance with its TOR, the AC carried out the following activities during FYE 2026:

**1) Financial Reporting**

- Reviewed the quarterly unaudited financial results before recommending them to the Board for approval and announcement to Bursa Securities;
- Reviewed the audited financial statements together with the Annual Report prior to recommending them to the Board for approval;
- Considered significant accounting and auditing matters raised by the external auditors, including key audit matters, audit adjustments, accounting estimates and the adoption of new accounting standards; and
- Assessed Management's responses to matters raised by the external auditors.

| Date of Meetings | Review of Quarterly Interim Financial Statements |
|---|---|
| 27 August 2025 | Fourth quarter financial results as well as the unaudited results of the Group for the financial year ended 30 June 2025 |
| 19 November 2025 | First quarter financial results for the FYE 2026 |
| 26 February 2026 | Second quarter financial results for the FYE 2026 |
| 20 May 2026 | Third quarter financial results for the FYE 2026 |

**2) External Audit**

- Reviewed the external audit plan, including the audit scope, significant audit risks, materiality and audit approach;
- Discussed the audit findings, key audit matters and recommendations with the external auditors;
- Met privately with the external auditors without the presence of Executive Directors and Management;
- Reviewed the statutory audit fees and recommended them to the Board for approval;
- Obtained written confirmation from HLB Ler Lum Chew PLT ("HLB") that they had remained independent throughout the audit engagement; and
- Evaluated the competency, resources, independence, objectivity and effectiveness of HLB before recommending their re-appointment as the Company's external auditors to the Board for tabling at the Annual General Meeting for the shareholders' approval.

# AUDIT COMMITTEE REPORT

## PURSUANT TO PARAGRAPH 15.15 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**SUMMARY OF WORK OF THE AC DURING THE YEAR (continued)**

**3) Internal Audit**

- Reviewed and approved the annual internal audit plan proposed by Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling");
- Reviewed the internal audit reports, including significant findings, recommendations and Management's responses;
- Monitored the implementation status of corrective actions taken by Management; and
- Assessed the independence, competency and effectiveness of the outsourced internal audit function.

**4) Recurrent Related Party Transactions, Related Party Transactions and Conflict of Interest**

The AC reviewed any related party transactions and conflict of interest situations brought to its attention to ensure compliance with the Company's policies, the MMLR and applicable accounting standards.

The Company did not enter into any related party transaction and/or recurrent related party transactions during FYE 2026.

**5) Other Activities**

- Reviewed the Corporate Governance Overview Statement, Corporate Governance Report, Audit Committee Report and Statement on Risk Management and Internal Control prior to recommending to the Board for approval;
- Reviewed the TOR of the AC to ensure its continued relevance and compliance with regulatory requirements; and
- Reviewed key governance policies, including the Sustainability Policy, Communication Policy, Whistleblowing Policy and Anti-Bribery and Anti-Corruption Policy.

**SUMMARY OF WORK OF THE INTERNAL AUDIT FUNCTION**

The internal audit function of the Group is outsourced to Sterling, an independent professional consulting firm reporting directly to the AC. The primary objective of the internal audit function is to provide independent assurance on the adequacy and effectiveness of the Group's governance, risk management and internal control systems.

During FYE 2026, Sterling carried out the following activities:

- Reviewed and updated the annual internal audit plan for approval by the AC;
- Carried out internal audit reviews based on the approved audit plan;
- Performed follow-up reviews on previously reported audit findings;
- Presented internal audit reports, recommendations and Management's responses to the AC; and
- Monitored the implementation status of agreed corrective actions.

The total cost incurred for the outsourced internal audit function during FYE 2026 amounted to RM43,000 (FYE 2025: RM43,000).

# NOMINATION COMMITTEE REPORT

## PURSUANT TO PARAGRAPH 15.08A(3) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

**The Board of Directors ("the Board") of Imaspro Corporation Berhad ("ICB" or "the Company") is pleased to present the Nomination Committee ("NC") Report for the Company and its subsidiaries ("the Group") for the financial year ended 30 June 2026 ("FYE 2026").**

### COMPOSITION OF THE NC

The NC comprises three (3) members, all of whom are Independent Non-Executive Directors ("INEDs"). The composition of the NC during FYE 2026 is as follows:

| Name of Director | Designation |
|---|---|
| Chairman | |
| Chan Kim Hing<br>*(Re-designated as the Chairman of the NC on 19 September 2025)* | Senior Independent Non-Executive Director |
| Chen Sung Fang<br>*(Resigned on 1 July 2025)* | Senior Independent Non-Executive Director |
| Members | |
| Ooi Ming Chu<br>*(Appointed as a member of the NC on 19 September 2025)* | Independent Non-Executive Director |
| Kevin Chung Li Kien<br>*(Appointed as a member of the NC on 19 September 2025)* | Independent Non-Executive Director |
| Datuk Captain Dr. Hamzah bin Mohd Noor<br>*(Resigned as a member of the NC on 19 September 2025)* | Independent Non-Executive Chairman |

The composition of the NC complies with the Terms of Reference ("TOR") of the NC and Paragraph 15.08A of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Board conducts an annual assessment of the effectiveness of the NC and its members as part of the Board Effectiveness Evaluation. Based on the assessment conducted for FYE 2026, the Board is satisfied that the NC has discharged its responsibilities effectively in accordance with its TOR.

### MEETINGS OF THE NC

The NC held one (1) meeting during FYE 2026. The attendance of each member is set out below:

| Name of Director | No. of Meetings Attended |
|---|---|
| Chairman | |
| Chan Kim Hing<br>*(Re-designated as the Chairman of the NC on 19 September 2025)* | 1/1 |
| Members | |
| Datuk Captain Dr. Hamzah bin Mohd Noor<br>*(Resigned as a member of the NC on 19 September 2025)* | 1/1 |
| Ooi Ming Chu<br>*(Appointed as a member of the NC on 19 September 2025)* | N/A |
| Kevin Chung Li Kien<br>*(Appointed as a member of the NC on 19 September 2025)* | N/A |

# NOMINATION COMMITTEE REPORT

## PURSUANT TO PARAGRAPH 15.08A(3) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**TERMS OF REFERENCE OF THE NC**

The NC operates in accordance with its TOR, which sets out its composition, authority, duties and responsibilities in accordance with the MMLR and the Malaysian Code on Corporate Governance ("MCCG").

The TOR is reviewed as and when necessary to ensure that it remains relevant and is available on the Company's website at www.imaspro.com.

**SUMMARY OF ACTIVITIES UNDERTAKEN BY THE NC**

In accordance with its TOR, the NC carried out the following principal activities during FYE 2026:

- Reviewed the Board's size, composition, mix of skills, experience and effectiveness;
- Evaluated the effectiveness of the Board, Board Committees and individual Directors, including the independence of the Independent Non-Executive Directors;
- Reviewed the TOR of the NC to ensure its continued relevance and compliance with the MMLR;
- Reviewed the Directors' Fit and Proper Policy and Gender Diversity Policy before recommending them to the Board for approval;
- Reviewed the Nomination Committee Report before recommending to the Board for approval for inclusion in the Annual Report;
- Recommended to the Board the Directors retiring by rotation who are eligible for re-election at the forthcoming Annual General Meeting ("AGM");
- Reviewed and recommended the appointment of the Senior Independent Non-Executive Director to the Board for approval; and
- Reviewed the composition of the Board Committees before recommending to the Board for approval.

**ASSESSMENT OF DIRECTORS**

Independence of Directors

The NC assessed the independence of all INEDs in accordance with the independence criteria prescribed under Paragraph 1.01 of the MMLR.

Based on the assessment conducted, the NC and the Board were satisfied that all INEDs continued to demonstrate independence in character and judgement and were able to discharge their responsibilities objectively and in the best interests of the Company.

Board effectiveness evaluation

The NC conducts an annual Board Effectiveness Evaluation covering the effectiveness of the Board, Board Committees, individual Directors and the Managing Director.

The evaluation includes an assessment of the Board's composition, size, diversity, skills, experience and core competencies required to support the Group's business and strategic objectives.

Based on the evaluation conducted for FYE 2026, the NC was satisfied that the Board and Board Committees continued to operate effectively and that each Director had devoted sufficient time and commitment to discharge his or her responsibilities.

Fit and proper assessment

The NC is responsible for assessing the fitness and propriety of individuals proposed for appointment or re-appointment as Directors of the Group in accordance with the Group's Directors' Fit and Proper Policy.

All Directors standing for re-election submitted the required declarations confirming that they continued to satisfy the fit and proper criteria. INEDs also confirmed their independence and declared that no conflict of interest existed that would impair their ability to discharge their duties objectively.

Based on the assessment conducted, the NC was satisfied that all Directors standing for re-election at the forthcoming AGM fulfilled the fit and proper criteria prescribed under the Company's Directors' Fit and Proper Policy.

# NOMINATION COMMITTEE REPORT

## PURSUANT TO PARAGRAPH 15.08A(3) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### RE-ELECTION OF DIRECTORS

In accordance with the Company's Constitution, the NC reviewed the performance, contribution and effectiveness of the Directors who are due to retire and, being eligible, have offered themselves for re-election at the forthcoming AGM.

Based on the annual Board Effectiveness Evaluation and Director's Fit and Proper Assessment during the financial year, the NC recommended to the Board the re-election of the following Directors to put forward to the shareholders for approval at the Twenty-First Annual General Meeting:

| Directors | Designation |
|---|---|
| Clause 76(3)<br>Tong Chin Hen | Managing Director |
| Clause 78<br>Kevin Chung Li Kien | Independent Non-Executive Director |

The NC was satisfied that both Directors continued to meet the required standards of fitness and propriety under the Company's Directors' Fit and Proper Policy. In respect of Mr. Kevin Chung Li Kien, the NC also assessed and was satisfied that he meet the independence criteria prescribed under Paragraph 1.01 of the MMLR of Bursa Securities and remained capable of exercising independent judgement in the best interests of the Company.

### CONCLUSION

The Board is satisfied that the NC has discharged its responsibilities effectively during FYE 2026 in accordance with its TOR and has contributed to maintaining an effective Board with an appropriate balance of skills, experience, independence and diversity.

This Report was approved by the Board of Directors on 30 September 2026.

# STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

## PURSUANT TO PARAGRAPH 15.26(b) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

**Introduction**

The Board of Directors ("the Board") of Imaspro Corporation Berhad ("the Company") is pleased to present the Statement on Risk Management and Internal Control ("SORMIC") for the Company and its subsidiaries ("the Group") for the financial year ended 30 June 2026 ("FYE 2026").

This Statement is prepared pursuant to Paragraph 15.26(b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), and is guided by the SORMIC: Guidelines for Directors of Listed Issuers. It outlines the Group's risk management and internal control framework and the Board's review of its adequacy and effectiveness during the financial year.

**Board Responsibility**

The Board acknowledges its overall responsibility for maintaining a sound system of risk management and internal control and for reviewing its adequacy and effectiveness to safeguarding the Group's assets and shareholders' interests.

The Group's system of risk management and internal control is designed to manage, rather than eliminate, the risk of failure to achieve the Group's business objectives. Accordingly, it can only provide reasonable, and not absolute, assurance against material misstatement, loss or fraud.

The Board is assisted by the Audit Committee ("AC") in overseeing the effectiveness of the Group's risk management and internal control systems. Management is responsible for implementing the Board's policies, identifying and managing risks, and maintaining an effective system of internal controls.

The Board has received assurance from the Managing Director that the Group's risk management and internal control systems have operated adequately and effectively, in all material respects, throughout the financial year.

**Risk Management**

The Board acknowledges that effective risk management is an integral part of good corporate governance and is committed to maintaining a sound system of risk management to safeguard the Group's assets and support the achievement of its business objectives.

The Board has overall responsibility for overseeing the Group's risk management framework, while Management is responsible for identifying significant risks arising from the Group's operations and implementing appropriate measures to manage and mitigate those risks.

The Group has established a Risk Management Framework, supported by a Risk Management Handbook, Risk Register and Risk Matrix, which provide a structured approach for identifying, assessing and managing key business and operational risks. The identified risks cover, among others, strategic, operational, financial, regulatory, information technology and human resource matters.

Management reports significant risk matters to the AC and the Board, where appropriate, to facilitate timely consideration and implementation of mitigation measures. The Board is satisfied that the Group's risk management framework continues to be appropriate for the nature and scale of its operations.

# STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

## PURSUANT TO PARAGRAPH 15.26(b) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**Key Elements of Internal Control**

The key elements of the Group's internal control system during the financial year under review include the following:

- An organisational structure with clearly defined lines of responsibility and accountability.
- Clearly documented policies and standard operating procedures to guide the Group's day-to-day operations.
- Regular meetings of the Board and the AC to review the Group's financial performance, business operations, internal audit findings and significant matters requiring the Board's attention.
- Management accounts and financial information are prepared and reported to the Board to facilitate monitoring of the Group's financial performance.
- The Group maintains appropriate quality management systems and operational procedures to support product quality and operational effectiveness.
- Human resource policies and practices covering recruitment, training and performance evaluation to support the development of competent employees.
- Appropriate information technology controls to safeguard the integrity and security of the Group's information systems.
- A Whistleblowing Policy to facilitate the reporting of suspected misconduct or unethical behaviour.
- An outsourced internal audit function to independently assess the adequacy and effectiveness of the Group's internal control system.

**Internal Audit Function**

The Group's internal audit function is outsourced to Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling"), an independent professional consulting firm, which provides the AC and the Board with independent and objective assessments on the adequacy and effectiveness of the Group's governance, risk management and internal control systems.

Sterling carries out its work based on an annual internal audit plan approved by the AC. Internal audit reviews are conducted using a risk-based approach and in accordance with the International Standards for the Professional Practice of Internal Auditing. The reviews focus on evaluating the adequacy and effectiveness of internal controls, compliance with established policies and procedures, and identifying opportunities for operational improvements.

Sterling reports its audit findings, recommendations and Management's responses directly to the AC. Management is responsible for implementing the agreed corrective actions, while Sterling conducts follow-up reviews, where necessary, to assess the status of the implementation.

The total cost incurred for the outsourced internal audit function during FYE2026 was RM43,000 (FYE 2025: RM43,000).

# STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

## PURSUANT TO PARAGRAPH 15.26(b) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**Internal Audit Function (continued)**

During the financial year, Sterling carried out the following internal audit reviews and follow-up assessments:

| Audit Period | Name of Entity(ies) Audited | Audited Areas |
|---|---|---|
| 1st Quarter<br>(July 2025-September 2025) | Imaspro Group of Companies | • Internal Regulatory Monitoring and Compliances |
| 2nd Quarter<br>(October 2025-December 2025) | Imaspro Resources Sdn Bhd | • Inventory Management<br>• Maintenance<br>• Logistics Management |
| 3rd Quarter<br>(January 2026-March 2026) | Imaspro Group of Companies | • Follow-up review on previously reported audit findings |
| 4th Quarter<br>(April 2026-June 2026) | Imaspro Group of Companies | • Cybersecurity and Data Privacy |

**Assurance to the Board**

In accordance with Paragraph 15.23 of the Main Market Listing Requirements of Bursa Securities, the Board has received assurance from the Managing Director that the Group's risk management and internal control systems have operated adequately and effectively, in all material respects, throughout the financial year under review and up to the date of this Statement.

**Review of Statement by the External Auditors**

Pursuant to Paragraph 15.23 of the Main Market Listing Requirements of Bursa Securities, the External Auditors have reviewed this Statement for inclusion in the Annual Report for FYE 2026.

Their review was performed in accordance with Audit and Assurance Practice Guide ("AAPG") 3, Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control Included in the Annual Report, issued by the Malaysian Institute of Accountants ("MIA").

Based on their review, nothing has come to their attention that causes them to believe that this Statement is not prepared, in all material respects, in accordance with the disclosures required by Paragraph 15.26(b) of the Main Market Listing Requirements of Bursa Securities.

**Conclusion**

Based on the reviews and assurance received, the Board is satisfied that the Group's risk management and internal control systems were adequate and effective in managing the risks relevant to its business operations during the financial year under review and up to the date of approval of this Statement.

The Board is satisfied that there were no material losses incurred during FYE 2026 arising from any significant weaknesses in the Group's risk management and internal control systems that would require separate disclosure in this Annual Report.

The Board remains committed to enhancing the Group's risk management and internal control systems in line with the Group's business needs and operating environment.

This Statement was approved by the Board of Directors on 25 September 2026.

# STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

## PURSUANT TO PARAGRAPH 15.26(a) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

The Directors are required by the Companies Act 2016 ("the Act"), to prepare financial statements for each financial year that give a true and fair view of the financial position of the Group and of the Company as at the end of the financial year, as well as their financial performance and cash flows for the year then ended. The financial statements have been prepared in compliance with the provisions of the Act, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and in accordance with applicable approved accounting standards in Malaysia.

In preparing those financial statements, the Company's Directors have:

a) adopted suitable accounting policies and applied them consistently;

b) made judgements and estimates that are reasonable and prudent;

c) ensured applicable approved accounting standards have been complied with; and

d) applied the going concern basis.

The Directors are responsible for ensuring that proper and complete accounting records are maintained, which accurately reflect the financial position of the Company at all times and ensure compliance with the Act. They are also entrusted with the duty of safeguarding the Group's assets and are required to implement appropriate measures to prevent and detect fraud, misstatements, and other irregularities.

# SUSTAINABILITY STATEMENT

## ABOUT THIS STATEMENT

Imaspro Corporation Berhad ("ICB") and its subsidiaries ("ICB Group") recognize the importance of sustainability in supporting the long-term growth and resilience of its business. ICB Group remains committed to conducting its business responsibly by taking into consideration relevant environmental, social and governance ("ESG") matters in its business operations and decision-making processes.

This Sustainability Statement provides an overview of ICB Group's approach and initiatives in managing its material sustainability matters during the financial year ended 30 June 2026 ("FYE 2026"). It also outlines ICB Group's sustainability performance and efforts in addressing matters that are relevant to its business and stakeholders.

Reporting Standards

This Sustainability Statement has been prepared in accordance with reference to the following sustainability guidelines, standards and frameworks as follows:

- Practice Note 9 of the Main Market Listing Requirements
- Sustainability Reporting Guide, 3rd Edition
- Global Reporting Initiative ("GRI"), 2021
- Malaysia Code on Corporate Governance ("MCCG"), Updated April 2021

Reporting Scope

This Sustainability Statement covers the sustainability activities and performance of ICB Group for the financial year from 1 July 2025 to 30 June 2026.

Feedback

ICB Group welcomes feedback from stakeholders on this Sustainability Statement and its sustainability practices. Inquiries, comments and suggestions regarding the content of this Report may be emailed to us to imaspro@imaspro.com.

## OUR APPROACH TO SUSTAINABILITY

a) Sustainability Governance

ICB Group recognizes that effective sustainability governance is important in ensuring that sustainability considerations are appropriately incorporated into its business operations and decision-making processes.

The Board of Directors ("Board") has overall oversight of ICB Group's sustainability matters, including material sustainability risks and opportunities. The Board is supported by Key Senior Management and Operational Management in the implementation, monitoring and management of sustainability-related initiatives.

Key Senior Management recommends and advises the Board on sustainability strategies, policies and initiatives, and oversees the implementation of sustainability initiatives by Operational Management. Operational Management is responsible for identifying relevant material sustainability matters, implementing sustainability initiatives and compiling relevant sustainability information and data.

This governance structure enables ICB Group to integrate sustainability considerations into its business operations while maintaining appropriate accountability and oversight.

# SUSTAINABILITY STATEMENT (continued)

**OUR APPROACH TO SUSTAINABILITY (continued)**

a) Sustainability Governance (continued)

**ICB Group Governance Model for Sustainability**

| | |
|---|---|
| BOARD OF DIRECTORS | • Reviews and approves the sustainability strategies, policies and initiatives recommended by Key Senior Management and the Sustainability Working Group<br>• Reviews and approves the Sustainability Statement |
| KEY SENIOR MANAGEMENT | • Recommends and advises the Board on matters pertaining to sustainability strategies, policies and initiatives<br>• Reviews material sustainability matters identified by the Sustainability Working Group and recommends to the Board<br>• Provides regulatory updates to the Board<br>• Oversees the implementation of sustainability initiatives and strategies by the Sustainability Working Group<br>• Reviews the Sustainability Statement and recommends it for Board's approval |
| SUSTAINABILITY WORKING GROUP | • Identifies material sustainability matters relevant to ICB Group<br>• Plans and implements sustainability initiatives for ICB Group<br>• Collates, records and compiles sustainability data<br>• Oversees the compilation and preparation of the Sustainability Statement<br>• Oversees stakeholder engagement taking into consideration all issues, grievance and suggestions raised in managing sustainability matters.<br>• Oversees the management of sustainability matters and focus on matters that are material to ICB Group |

Policies Good Governance

ICB Group has established policies to guide its employees and other relevant internal stakeholders in carrying out their responsibilities and daily business activities. These policies support ethical conduct, good governance, regulatory compliance and responsible business practices within ICB Group.

The key policies include:

- Anti-bribery and anti-corruption policy
- Whistleblowing policy
- Code of Conduct and Ethics
- Sustainability policy
- Gender diversity policy
- Employee policy handbook

# SUSTAINABILITY STATEMENT (continued)

**OUR APPROACH TO SUSTAINABILITY (continued)**

b) Stakeholders management

ICB Group recognizes the importance of maintaining effective engagement with its stakeholders to understand their needs, expectations and areas of concern. Through various engagement channels, the Group maintains regular communication with its key stakeholders and considers relevant feedback in its business operations and sustainability practices.

The following table summarises the Group's key stakeholder groups, engagement channels, frequency of engagement, areas of interest and responses:

| Stakeholders | Engagement Channels | Frequency | Areas of Interest | Our Response |
|---|---|---|---|---|
| Shareholders & Investors | • Financial announcement and reporting<br>• General meetings<br>• Corporate website<br>• Announcement on Bursa Malaysia website | • Annually<br>• Quarterly | • Financial Performance<br>• Regulatory compliance<br>• Corporate governance<br>• Ethical business conduct<br>• Internal Control and risk management | • Emphasis on strong anti-bribery and anti-corruption policy and practices<br>• Monitoring and management of sustainability performance and targets<br>• Emphasis on market presence through on-going, medium and long term plans |
| Customers | • Quality and performance assessment<br>• Progress meetings and updates | • Annually<br>• Periodically | • Quality of service<br>• Product development and innovation | • Emphasis on quality of product and service through attentive customer service and provision of quality products for affordable price |
| Employees | • Performance appraisals<br>• Operational meetings and discussions<br>• Occupational safety meetings<br>• Trainings | • Annually<br>• Periodically<br>• Ad-hoc | • Employee health and safety<br>• Career development and advancement<br>• Communication and engagement | • Compliance to Occupational Safety and Health Act 1994<br>• Provide opportunity for training when need arises to support employee advancement<br>• Organisation of employee engagement activities & participation in community engagement activities |

# SUSTAINABILITY STATEMENT (continued)

**OUR APPROACH TO SUSTAINABILITY (continued)**

b) Stakeholders management (continued)

| Stakeholders | Engagement Channels | Frequency | Areas of Interest | Our Response |
|---|---|---|---|---|
| Vendors & Suppliers | • Supplier performance evaluations<br>• Meetings and discussions | • Annually<br>• Ad-hoc | • Sustainable and fair procurement practices<br>• Anti-bribery and corruption awareness | • Ensure due diligence assessment and fulfilment of assessment criteria<br>• Emphasis on anti-bribery and anti-corruption policy |
| Government regulators | • Meetings and consultations<br>• Training programmes and dialogue<br>• Audit and verification | • Annually<br>• Ad-hoc | • Approvals, license and permits<br>• Regulatory Compliance<br>• Standards and certifications | • Adherence to governmental laws, regulations and requirements<br>• Adherence to environmental laws |
| Local communities | • General meetings<br>• Media announcements<br>• Corporate Social Responsibility<br>• Annual report<br>• Group website | • Annually<br>• Ad-hoc | • Community wellbeing<br>• Community investment opportunities | • Continued community engagement activities |

c) Sustainability Material Matters

ICB Group recognizes the importance of identifying and managing sustainability matters that are relevant to its business operations and stakeholders. The materiality assessment enables the Group to prioritise sustainability matters based on their significance to the Group and its stakeholders.

For FYE 2026, the Group reviewed its existing material sustainability matters, taking into consideration its business operations, stakeholder interests and relevant sustainability requirements. The material sustainability matters identified continue to guide the Group's sustainability initiatives and disclosures.

Following is the process used to determine the material matters:

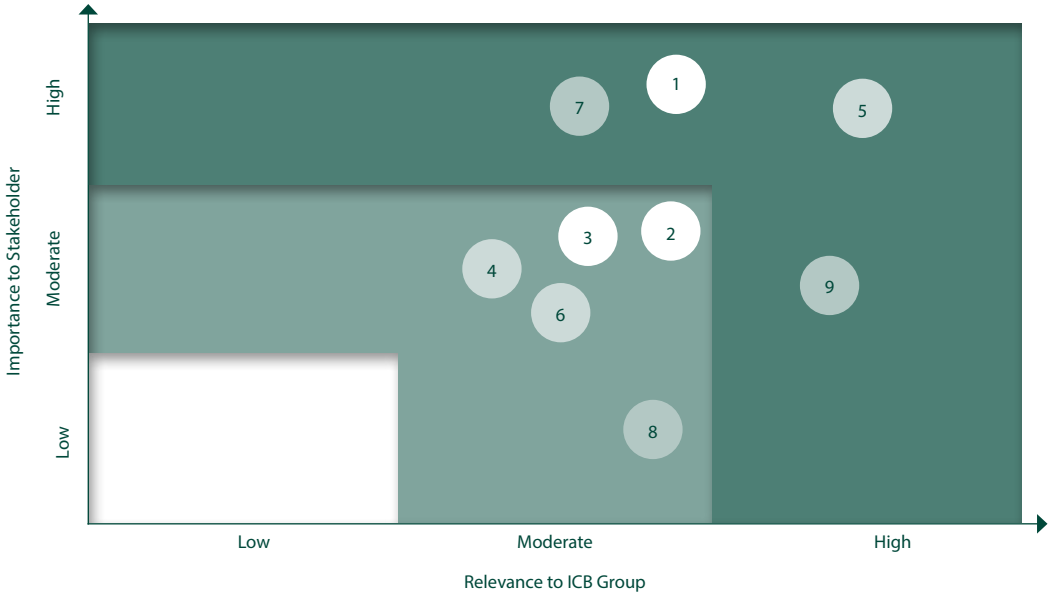


# SUSTAINABILITY STATEMENT (continued)

**OUR APPROACH TO SUSTAINABILITY (continued)**

c) Sustainability Material Matters (continued)

The pictorial below reflects the sustainability matters and its significance to the business and stakeholders of ICB Group:




| ENVIRONMENTAL | SOCIAL | GOVERNANCE |
|---|---|---|
| 1. Waste management and compliance<br>2. Energy management<br>3. Water management | 4. Diversity and equal opportunity<br>5. Occupational health and safety<br>6. Community contribution | 7. Corporate governance<br>8. Supply chain management<br>9. Cybersecurity and data protection |

d) Financial Year Ended ("FYE") 2026 Performance Overview and Targets for FYE 2027

The following table summarises our performance for FYE 2026 and our targets for FYE 2027:

| Material topic | FYE 2026 performance | FYE 2027 target |
|---|---|---|
| Waste management and compliance | • Zero non-compliance to environmental laws and regulations | • Zero non-compliance to environmental laws and regulations |
| Energy management | • usage of 298k kWh in energy consumption | • To maintain and even to minimise wastage of energy |
| Water management | • usage of 1,154m3 in water consumption | • To maintain and even to minimise wastage of water |
| Diversity and equal opportunity | • Ratio of male to female employees is 52%:48% | • To maintain a diverse group of skilled and experienced employees. |

# SUSTAINABILITY STATEMENT (continued)

**OUR APPROACH TO SUSTAINABILITY (continued)**

d) Financial Year Ended ("FYE") 2026 Performance Overview and Targets for FYE 2027 (continued)

| Material topic | FYE 2026 performance | FYE 2027 target |
|---|---|---|
| Occupational health and safety | • Recorded zero fatality, accidents, injuries and Lost Time Incident Rate (LTIR) | • Zero fatality, accidents, injuries and Lost Time Incident Rate (LTIR) |
| Community contribution | • Contributed RM4,920 for community engagement activities | • To achieve a higher investment in the community, with a focus on external beneficiaries, compared to the FYE 2026 |
| Corporate governance | • Fulfilled corporate governance requirement | • Fulfill and improve corporate governance requirement |
| Supply chain management | • 32% proportion of spending on local suppliers | • To enhance and increase the proportion of spending on local suppliers |
| Cyber security & Data protection | • Zero cases of data leakage and privacy compromise | • To maintain zero substantiated complaints regarding breaches of customer privacy and losses of customer data. |

**ENVIRONMENTAL**

ICB Group recognizes the importance of environmental protection to the sustainability of its business. The Group is committed to managing the environmental impact arising from its operations and complying with applicable environmental laws and regulations.

The Group continues to promote environmental awareness among its employees and incorporates relevant environmental considerations into its business operations and decision-making processes.

Waste management and compliance

ICB Group recognizes the importance of responsible waste management in minimizing the environmental impact arising from its operations. ICB Group is committed to ensuring that waste generated from its operations, particularly Scheduled Waste, is properly handled, stored and disposed of in accordance with applicable environmental laws and regulatory requirements.

Scheduled Waste generated from ICB Group's operations includes waste arising from production activities, such as contaminated washing water and packaging materials. Such waste is segregated, stored and managed in accordance with the Environmental Quality Act 1974 and the Environmental Quality (Scheduled Wastes) Regulations 2005, and is collected and disposed of through licensed waste contractors.

ICB Group also conducts relevant training and promotes awareness among employees on proper waste handling and management practices.

During FYE 2026, ICB Group recorded no incidents of non-compliance with applicable environmental laws and regulations.

# SUSTAINABILITY STATEMENT (continued)

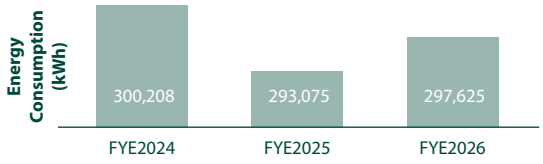
**ENVIRONMENTAL (continued)**

Energy management

ICB Group recognizes the importance of responsible energy management in reducing its environmental impact and improving operational efficiency. The Group continues to monitor energy consumption across its operations and promotes energy conservation among its employees.

Energy-saving practices include switching off lights, air-conditioning and electrical equipment when not in use, as well as the use of energy-efficient equipment and lighting, where practicable.

Following is the consumption of energy at the ICB Group as at FYE 2026, 2025 and 2024:

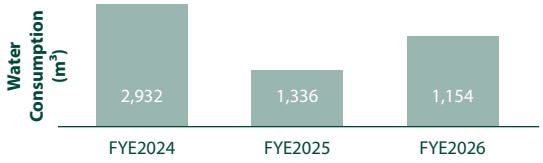



Water management

Water is mainly utilised in the Group's manufacturing processes and for domestic purposes within its facilities, with supply sourced from municipal providers. ICB Group remains committed to responsible water management and continues to promote water conservation across its operations.

The Group also practises rainwater harvesting at its manufacturing plant, where collected rainwater is stored and used for sanitation purposes, including toilet flushing and facility cleaning. This helps to reduce reliance on treated water for non-production purposes.

Following is the consumption of water at the ICB Group as at FYE 2026, 2025 and 2024:




**SOCIAL CONTRIBUTIONS**

ICB Group recognizes that its employees are integral to the sustainable growth and development of the Group. The Group is committed to providing a safe, inclusive and supportive working environment while promoting employee development, diversity and equal opportunities.

Beyond the workplace, ICB Group also recognizes its responsibility towards the communities in which it operates and continues to support appropriate community initiatives.

Diversity and equal opportunity

ICB Group is committed to providing equal employment opportunities and maintaining a diverse and inclusive workplace. Employment decisions are based on relevant qualifications, experience, skills and performance, without discrimination on the basis of gender, age, race, religion or other characteristics.

The Group recognizes that a diverse workforce contributes different perspectives and experiences to the workplace. The Group's commitment to diversity and equal opportunity is also supported by its Gender Diversity Policy and Employee Policy Handbook.

As of the reporting period, ICB Group employed a total of 89 staff members (FYE 2025: 88 employees).

# SUSTAINABILITY STATEMENT (continued)

**SOCIAL CONTRIBUTIONS (continued)**

Diversity and equal opportunity (continued)

a) Gender diversity

Gender diversity remains a key focus in maintaining a balanced workforce. Female employees are primarily represented in administrative roles, while male employees predominantly contribute their technical expertise and field experience. For the current year, the Group's gender ratio stood at 52% male to 48% female (FYE 2025: 52% male to 48% female), reflecting a balanced and inclusive workforce composition.

Below is the table show the gender diversity at the ICB Group:-

| FYE 2026 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Gender | MALE | | | | FEMALE | | | |
| Category | Management | Executive | Non-Executive | Contract | Management | Executive | Non-Executive | Contract |
| No. of Employees | 5 (11%) | 38 (82%) | 3 (7%) | 0 (0%) | 3 (7%) | 39 (91%) | 1 (2%) | 0 (0%) |
| Total | 46 (52%) | | | | 43 (48%) | | | |
| Total Number of Employees | 89 (100%) | | | | | | | |

| FYE 2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Gender | MALE | | | | FEMALE | | | |
| Category | Management | Executive | Non-Executive | Contract | Management | Executive | Non-Executive | Contract |
| No. of Employees | 5 (11%) | 36 (78%) | 3 (7%) | 2 (4%) | 3 (7%) | 36 (86%) | 1 (2%) | 2 (5%) |
| Total | 46 (52%) | | | | 42 (48%) | | | |
| Total Number of Employees | 88 (100%) | | | | | | | |

| FYE 2024 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Gender | MALE | | | | FEMALE | | | |
| Category | Management | Executive | Non-Executive | Contract | Management | Executive | Non-Executive | Contract |
| No. of Employees | 4 (8%) | 34 (71%) | 3 (6%) | 7 (15%) | 3 (7%) | 36 (82%) | 1 (2%) | 4 (9%) |
| Total | 48 (52%) | | | | 44 (48%) | | | |
| Total Number of Employees | 92 (100%) | | | | | | | |

# SUSTAINABILITY STATEMENT (continued)

**SOCIAL CONTRIBUTIONS (continued)**

Diversity and equal opportunity (continued)

b) Age diversity

Given the Group's presence in the agrochemical manufacturing industry, which undergoes continuous technological transitions, age diversity is critical for balancing and maintaining a wide range of experience and knowledge that fosters innovation. Employees from different age groups contribute diverse perspectives, driving the Group's progress while facilitating knowledge sharing across the organization.

The following table shows the age diversity at the Group:-

| Employee category | Employees by age group | FYE 2026 | FYE 2025 | FYE 2024 |
|---|---|---|---|---|
| Management | Below 30 years old<br>30-50 years old<br>Above 50 years old | 0 (0%)<br>2 (25%)<br>6 (75%) | 0 (0%)<br>2 (25%)<br>6 (75%) | 0 (0%)<br>2 (29%)<br>5 (71%) |
| Executive | Below 30 years old<br>30-50 years old<br>Above 50 years old | 14 (18%)<br>48 (62%)<br>15 (20%) | 17 (24%)<br>40 (56%)<br>15 (21%) | 18 (26%)<br>40 (57%)<br>12 (17%) |
| Non-executive | Below 30 years old<br>30-50 years old<br>Above 50 years old | 0 (0%)<br>1 (25%)<br>3 (75%) | 0 (0%)<br>1 (25%)<br>3 (75%) | 0 (0%)<br>1 (25%)<br>3 (75%) |
| Contract | Below 30 years old<br>30-50 years old<br>Above 50 years old | 0 (0%)<br>0 (0%)<br>0 (0%) | 1 (25%)<br>3 (75%)<br>0 (0%) | 6 (55%)<br>5 (45%)<br>0 (0%) |

Occupational Safety & Health

ICB Group is committed to providing a safe and healthy working environment for its employees and contractors. The Group promotes a "Safety First" culture through appropriate training, monitoring and compliance with established safety procedures.

The Group's on-going occupational safety and health measures include:

- conducting annual fire drills for employees and contract staff;
- adherence to Standard Operating Procedures ("SOPs") at work sites;
- continuous monitoring by supervisors at work sites; and
- monthly safety briefings to reinforce compliance with work SOPs.

The Group continues to promote health and safety awareness through regular briefings, training and adherence to the safety requirements set out in its SOPs.

Below is the table show number of employees that were given training and number of work-related fatality:-

| | FYE 2026 | FYE 2025 | FYE 2024 |
|---|---|---|---|
| Number of employees that were given training | 27 | 46 | 44 |
| Number of work-related fatality | 0 | 0 | 0 |

# SUSTAINABILITY STATEMENT (continued)

**SOCIAL CONTRIBUTIONS (continued)**

Community contribution

ICB Group remains committed to engaging with local communities as part of its responsibility to support societal well-being and foster unity among individuals from diverse backgrounds.

In FYE 2026, the Group contributed RM4,920 (FYE 2025: RM3,790) towards community initiatives, primarily focusing on public health and community support. In view of recurring dengue and malaria cases in Malaysia, the Group continued its Corporate Social Responsibility ("CSR") initiatives to promote community health. These included the distribution of educational materials on dengue and malaria prevention, as well as free larvicide samples to help reduce mosquito breeding grounds.

Although community activities were more limited during the financial year, ICB Group remains committed to supporting appropriate initiatives that promote societal well-being and contribute positively to the communities in which it operates.

**GOVERNANCE**

Corporate governance

At ICB Group, we recognize that robust governance is fundamental to long-term success. Effective governance extends beyond regulatory compliance—it fosters trust with investors and stakeholders while creating a foundation for sustainable growth and new opportunities.

This section outlines the governance framework that directs our operations, supported by policies and practices that uphold ethical decision-making, responsible conduct, and strict adherence to compliance requirements. Through these structures, we reinforce our commitment to integrity, safeguard stakeholder interests, and ensure that our success is aligned with ethical responsibility.

a) Code of Ethics and Conduct ("CEC")

The Code of Ethics and Conduct ("CEC") defines the standards of behaviour expected of all Directors and employees in conducting business. It forms an integral part of the Board Charter and was last reviewed and approved by the Board on 27 August 2025 to ensure its continued relevance.

The CEC outlines principles of integrity, accountability and professionalism, and is supported by complementary policies such as the Whistleblowing Policy and the Anti-Bribery and Anti-Corruption Policy. These policies are accessible via the Company's website at www.imaspro.com.

b) Whistleblowing Policy

The Whistleblowing Policy provides a secure and confidential channel for stakeholders to raise concerns about misconduct, unethical behaviour or breaches of integrity within the Group. Confidentiality of whistleblowers is assured, and all reports are treated with the highest level of discretion, subject to the requirements of a fair investigation.

For FYE 2026, the Group recorded zero complaints relating to unethical business practices or corruption (FYE 2025: Nil). The policy is available on the Company's website.

c) Anti-Bribery and Anti-Corruption Policy

ICB Group upholds a zero-tolerance stance against bribery and corruption across all business dealings. The Anti-Bribery and Anti-Corruption Policy reinforces this commitment and sets clear expectations for Directors, employees and business partners.

The Group recorded zero cases of bribery or corruption during FYE 2026 (FYE 2025: Nil). The policy is published on the Company's website.

The above policies are published on the Company's website and communicated to employees, where relevant.

# SUSTAINABILITY STATEMENT (continued)

**GOVERNANCE (continued)**

Supply chain management

ICB Group recognizes the importance of responsible supply chain management in supporting sustainable business operations. The Group continues to engage with suppliers and business partners to ensure that procurement practices are conducted responsibly and in accordance with the Group's requirements.

The Group supports local suppliers where practicable, contributing to the local economy while maintaining an efficient and reliable supply chain. During FYE 2026, 32% of the Group's procurement expenditure was spent on local suppliers, compared with 28% in FYE 2025.

The Group also conducts supplier assessments as part of its procurement process to ensure that suppliers meet the required standards in terms of quality, reliability and compliance.

Cybersecurity and data protection

ICB Group recognizes that data security is critical to safeguarding customer trust, protecting business continuity, and preserving corporate reputation. To this end, the Group enforces stringent internal controls and complies with the Malaysian Personal Data Protection Act 2010, ensuring that personal data is securely managed across its collection, storage, and utilisation. Employees are also required to sign confidentiality agreements upon joining the Group, reinforcing their responsibilities in safeguarding sensitive information.

As cyber threats become more pervasive, cybersecurity remains a priority. ICB Group has implemented cyber risk management measures, which include:

- Regular updates and timely system scans using antivirus and anti-malware software
- Centralized password management, ensuring security against unauthorized access
- Utilization of a custom email host to prevent impersonation and phishing scams
- Immediate revocation of access and email deactivation for departing employees

Additionally, the Group engages a professional IT service provider to support the monitoring and protection of its IT infrastructure.

For FYE 2026, ICB Group recorded zero cases of cyber-attacks, system breaches, or stakeholder complaints related to data protection (FYE 2025: Nil).

**CONCLUSION**

ICB Group remains committed to integrating sustainable practices across its operations. The Group continues to focus on responsible environmental management, community development, good corporate governance and long-term business resilience.

Moving forward, we will continue to monitor and improve our operations with a focus on sustainability and operational efficiency. Our aim is to maintain a balanced approach that minimises environmental impact, contributes to economic progress, and fosters strong relationships with our suppliers, stakeholders and communities.

We are equally committed to supporting our employees by providing opportunities for development while maintaining a safe, healthy and inclusive working environment.

Through these commitments, ICB Group reaffirms its dedication to delivering long-term value to shareholders and stakeholders while contributing positively to society and the environment.

| Sustainability Matter | Metric | Measurement Unit | 2025 | 2026 | Target | Assurance |
|---|---|---|---|---|---|---|
| Anti-Corruption | Bursa C1(a) Percentage of employees who have received Anti-Bribery and Anti-Corruption training, by employee category (Management) | Percentage (%) | 100 | 100 | - | Internal |
| Anti-Corruption | Bursa C1(a) Percentage of employees who have received Anti-Bribery and Anti-Corruption training, by employee category (Executive) | Percentage (%) | 100 | 100 | - | Internal |
| Anti-Corruption | Bursa C1(a) Percentage of employees who have received Anti-Bribery and Anti-Corruption training, by employee category (Non-Executive) | Percentage (%) | 100 | 100 | - | Internal |
| Anti-Corruption | Bursa C1(a) Percentage of employees who have received Anti-Bribery and Anti-Corruption training, by employee category (Contract Workers) | Percentage (%) | 100 | 0 | - | Internal |
| Anti-Corruption | Bursa C1(b) Percentage of operations assessed for corruption-related risks | Percentage (%) | 100 | 100 | - | Internal |
| Anti-Corruption | Bursa C1(c) Confirmed incidents of corruption and action taken | Number | 0 | 0 | - | Internal |
| Community/Society | Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer | RM | 3,790 | 4,920 | - | Internal |

## IMASPRO CORPORATION BHD

BMLR Transition Period

Date & Time: 2026-09-30_11:13:09

Main Market | Group 2 | FYE 30/06/2026

| Sustainability Matter | Metric | Measurement Unit | 2025 | 2026 | Target | Assurance |
|---|---|---|---|---|---|---|
| Community/Society | Bursa C2(b) Total number of beneficiaries of the investment in communities | Number | 7 | 10 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Management Under 30) | Percentage (%) | 0 | 0 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Management Between 30-50) | Percentage (%) | 25 | 25 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Management Above 50) | Percentage (%) | 75 | 75 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Executive Under 30) | Percentage (%) | 24 | 18 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Executive Between 30-50) | Percentage (%) | 56 | 62 | - | Internal |

| Sustainability Matter | Metric | Measurement Unit | 2025 | 2026 | Target | Assurance |
|---|---|---|---|---|---|---|
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Executive Above 50) | Percentage (%) | 21 | 20 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Non-Executive Under 30) | Percentage (%) | 0 | 0 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Non-Executive Between 30-50) | Percentage (%) | 25 | 25 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Non-Executive Above 50) | Percentage (%) | 75 | 75 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Contract Workers Under 30) | Percentage (%) | 25 | 0 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Contract Workers Between 30-50) | Percentage (%) | 75 | 0 | - | Internal |

| Sustainability Matter | Metric | Measurement Unit | 2025 | 2026 | Target | Assurance |
|---|---|---|---|---|---|---|
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Age Group by Employee Category - Contract Workers Above 50) | Percentage (%) | 0 | 0 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Gender Group by Employee Category - Management Male) | Percentage (%) | 11 | 11 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Gender Group by Employee Category - Management Female) | Percentage (%) | 7 | 7 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Gender Group by Employee Category - Executive Male) | Percentage (%) | 78 | 82 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Gender Group by Employee Category - Executive Female) | Percentage (%) | 86 | 91 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Gender Group by Employee Category - Non-executive Male) | Percentage (%) | 7 | 7 | - | Internal |

| Sustainability Matter | Metric | Measurement Unit | 2025 | 2026 | Target | Assurance |
|---|---|---|---|---|---|---|
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Gender Group by Employee Category - Non-executive Female) | Percentage (%) | 2 | 2 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Gender Group by Employee Category - Contract Workers Male) | Percentage (%) | 4 | 0 | - | Internal |
| Diversity | Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Gender Group by Employee Category - Contract Workers Female) | Percentage (%) | 5 | 0 | - | Internal |
| Diversity | Bursa C3(b) Percentage of directors by gender and age group (Male) | Percentage (%) | 75 | 75 | - | Internal |
| Diversity | Bursa C3(b) Percentage of directors by gender and age group (Female) | Percentage (%) | 25 | 25 | - | Internal |
| Diversity | Bursa C3(b) Percentage of directors by gender and age group (Under 30) | Percentage (%) | 0 | 0 | - | Internal |
| Diversity | Bursa C3(b) Percentage of directors by gender and age group (Between 30-50) | Percentage (%) | 40 | 40 | - | Internal |
| Diversity | Bursa C3(b) Percentage of directors by gender and age group (Above 50) | Percentage (%) | 60 | 60 | - | Internal |
| Energy management | Bursa C4(a) Total energy consumption | Megawatt | 293.075 | 297.625 | - | Internal |

## IMASPRO CORPORATION BHD

BMLR Transition Period

Date & Time: 2026-09-30_11:13:09

Main Market | Group 2 | FYE 30/06/2026

| Sustainability Matter | Metric | Measurement Unit | 2025 | 2026 | Target | Assurance |
|---|---|---|---|---|---|---|
| Health and safety | Bursa C5(a) Number of work-related fatalities | Number | 0 | 0 | - | Internal |
| Health and safety | Bursa C5(b) Lost time incident rate ("LTIR") | Rate | 0 | 0 | - | Internal |
| Health and safety | Bursa C5(c) Number of employees trained on health and safety standards | Number | 46 | 27 | - | Internal |
| Labour practices and standards | Bursa C6(a) Total hours of training by employee category (Management) | Hours | 16 | 16 | - | Internal |
| Labour practices and standards | Bursa C6(a) Total hours of training by employee category (Executive) | Hours | 16 | 16 | - | Internal |
| Labour practices and standards | Bursa C6(a) Total hours of training by employee category (Non-executive) | Hours | 16 | 16 | - | Internal |
| Labour practices and standards | Bursa C6(a) Total hours of training by employee category (Contract Workers) | Hours | 16 | 16 | - | Internal |
| Labour practices and standards | Bursa C6(b) Percentage of employees that are contractors or temporary staff | Percentage | 4 | 0 | - | Internal |
| Labour practices and standards | Bursa C6(c) Total number of employee turnover by employee category (Management) | Number | 0 | 0 | - | Internal |
| Labour practices and standards | Bursa C6(c) Total number of employee turnover by employee category (Executive) | Number | 10 | 1 | - | Internal |

| Sustainability Matter | Metric | Measurement Unit | 2025 | 2026 | Target | Assurance |
|---|---|---|---|---|---|---|
| Labour practices and standards | Bursa C6(c) Total number of employee turnover by employee category (Non-executive) | Number | 0 | 0 | - | Internal |
| Labour practices and standards | Bursa C6(c) Total number of employee turnover by employee category (Contract Workers) | Number | 1 | 0 | - | Internal |
| Labour practices and standards | Bursa C6(d) Number of substantiated complaints concerning human rights violations | Number | 0 | 0 | - | Internal |
| Supply chain management | Bursa C7(a) Proportion of spending on local suppliers | Percentage | 28 | 32 | - | Internal |
| Data privacy and security | Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data | Number | 0 | 0 | - | Internal |
| Water | Bursa C9(a) Total volume of water used | Megalitres | 1.336 | 1.154 | - | Internal |



ANNUAL REPORT
**2026**

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# FINANCIAL STATEMENTS


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# DIRECTORS' REPORT

The Directors have pleasure in submitting their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

## PRINCIPAL ACTIVITIES

The principal activity of the Company is investment holding. The principal activities of the subsidiary companies are set out in Note 7 to the Financial Statements. There were no significant changes in the nature of these activities during the financial year.

## RESULTS

| | Group RM | Company RM |
|---|---|---|
| Profit/(Loss) for the year | 6,814,408 | (185,514) |

There were no material transfers to or from reserves and provisions during the financial year other than as disclosed in the financial statements.

In the opinion of the Directors, the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

## DIVIDENDS

No dividend was paid since the end of the previous financial year and the Directors do not recommend any dividend to be paid for the financial year under review.

## DIRECTORS

The Directors who served on the Board of the Company during the financial year until the date of this Report are:-

Tong Chin Hen
Datuk Captain Dr. Hamzah bin Mohd Noor
Chan Kim Hing
Ooi Ming Chu
Kevin Chung Li Kien (Appointed on 1 July 2025)
Chen Sung Fang (Resigned on 1 July 2025)

## DIRECTORS OF SUBSIDIARIES

The following is a list of Directors of the subsidiaries (excluding Directors who are also Directors of the Company) in office during the financial year until the date of this Report:-

Chan Yoke Tai
Ngo Hea Sing
Tee Bee Heoh
Yap Kim Yok

# DIRECTORS' REPORT (continued)

## DIRECTORS' BENEFITS

Neither at the end of the financial year, nor at any time during that financial year, did there subsist any arrangement to which the Company was a party, whereby the Directors might acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit, (other than benefits included in the aggregate amount of remunerations received or due and receivable by the Directors as shown below) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest except that certain Directors received remuneration from the Company's related corporations.

Directors' remuneration

| | Group 2026 RM | Company 2026 RM |
|---|---|---|
| Fees | 261,781 | 141,781 |
| Salaries | 1,260,074 | - |
| Bonus | 525,000 | - |
| Defined contribution plan | 303,450 | - |
| Others* | 10,000 | 10,000 |
| Benefits-in-kind | 17,400 | - |
| | 2,377,705 | 151,781 |

** Others include meeting allowance*

## DIRECTORS' INTERESTS IN SHARES

According to the register of Directors' shareholdings, the interests of Directors in office at the end of the financial year in shares in the Company and its related corporations during the financial year were as follows:

| | Number of ordinary shares in the Company | | | |
|---|---|---|---|---|
| | At 1.7.2025 | Acquired | Disposed | At 30.6.2026 |
| **Shareholdings in the name of the Director:** | | | | |
| Tong Chin Hen | 7,590,000 | - | - | 7,590,000 |
| Ooi Ming Chu | 100 | - | - | 100 |
| **Shareholdings in which the Director is deemed to have an interest:** | | | | |
| Tong Chin Hen | 33,947,064* | - | - | 33,947,064* |

Notes:
* Deemed interest by virtue of interest in Swiss Revenue Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016

Other than as disclosed, the other Directors do not hold any interest in shares in the Company and its related corporations during the financial year.

# DIRECTORS' REPORT (continued)

## INDEMNITY AND INSURANCE FOR DIRECTORS, OFFICERS AND AUDITORS

The Company maintains a Directors' and Officers' liability insurance in respect of any legal action taken against the directors and officers in the discharge of their duties while holding office for the Company and the Group. The total amount of insurance premium effected for any director and officer of the Company as at the financial year ended was RM5,000. The directors and officers shall not be indemnified by such insurance for any deliberate negligence, fraud, intentional breach of law or breach of trust proven against them.

The Company has agreed to indemnify the Auditors, HLB Ler Lum Chew PLT as permitted under Section 289 of the Companies Act, 2016 in Malaysia.

## OTHER STATUTORY INFORMATION

(a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:

(i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for impairment of receivables and satisfied themselves that there were no known bad debts and that adequate allowance had been made for impairment of receivables; and

(ii) to ensure that any current assets which were unlikely to realise their value as shown in the accounting records in the ordinary course of business including the values of current assets had been written down to an amount which the current assets might be expected so to realise.

(b) At the date of this report, the Directors are not aware of any circumstances which would render:

(i) it necessary to write off any bad debts or the amount of the allowance for impairment of receivables in the financial statements of the Group and of the Company inadequate to any substantial extent; and

(ii) the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

(iii) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Company misleading or inappropriate; or

(iv) not otherwise dealt with in this report or the financial statements that would render any amount stated in the financial statements of the Company misleading.

(c) As at the date of this report, there does not exist:

(i) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or

(ii) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

(d) In the opinion of the Directors:

(i) no contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations when they fall due; and

(ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group or of the Company for the financial year in which this report is made.

# DIRECTORS' REPORT (continued)

**SUBSIDIARIES**

The details of the Company's subsidiaries are disclosed in Note 7 to the financial statements.

**AUDITORS' REMUNERATION**

The auditors' remuneration of the Group and of the Company during the financial year is RM122,000 and RM46,500.

**AUDITORS**

The auditors, HLB Ler Lum Chew PLT, have expressed their willingness to continue in office.

Signed on behalf of the Board in accordance with a resolution of the Directors,

**TONG CHIN HEN** **OOI MING CHU**

Dated: 19 August 2026

# STATEMENT BY DIRECTORS
## PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

We, TONG CHIN HEN and OOI MING CHU, being two of the Directors of IMASPRO CORPORATION BERHAD, do hereby state that, in the opinion of the Directors, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board in accordance with a resolution of the Directors,

**TONG CHIN HEN** **OOI MING CHU**

Dated: 19 August 2026

# STATUTORY DECLARATION
## PURSUANT TO SECTION 251(1) OF THE COMPANIES ACT 2016

I, TONG CHIN HEN, being the Director primarily responsible for the financial management of IMASPRO CORPORATION BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief the accompanying financial statements are correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

**TONG CHIN HEN**

Subscribed and solemnly declared by the abovenamed TONG CHIN HEN on 19 August 2026

Before me :

Commissioner for Oaths

# INDEPENDENT AUDITORS' REPORT
## TO THE MEMBERS OF IMASPRO CORPORATION BERHAD

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the financial statements of Imaspro Corporation Berhad, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 76 to 113.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and their cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

**Basis for Opinion**

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities* for the *Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Independence and Other Ethical Responsibilities*

We are independent of the Group and of the Company in accordance with *the By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

**Key Audit Matters**

Key audit matters are those that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current year. We have determined that there are no key audit matters to communicate in our report in the financial statements of the Company. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**1. Valuation of inventories (Refer to Note 2(d)(i), Note 3(g) and Note 9 to the financial statements)**

The risk

The Group carries significant inventories amounting to RM18,023,754 as at 30 June 2026. There is a risk that certain inventories of the Group that may not be recoverable due to quality deterioration or lack of saleability of slow-moving products.

Significant judgements and estimation are involved informing expectations about the demand and future sales value of those inventories.

How our audit addressed the key audit matter:

Our audit procedures focused on the following:

a) We evaluated the Group's inventory management process over the identification of indicators which may result in the net realisable value of inventories being lower than their recorded carrying amount.

b) Tested the net realisable value of finished goods by comparing the costs to net selling prices after the year end or to the latest selling prices available.

c) Observed physical inventory counts to determine whether inventories with quality or obsolescence issues or that are damaged have been appropriately identified and written-off.

# INDEPENDENT AUDITORS' REPORT (continued)
## TO THE MEMBERS OF IMASPRO CORPORATION BERHAD

**Key Audit Matters (continued)**

**1. Valuation of inventories (Refer to Note 2(d)(i), Note 3(g) and Note 9 to the financial statements) (continued)**

d) Tested the inventory ageing and perused the inventories that has shown little or no recent movement and corroborated such findings during our physical stock count observation of the Group's inventories at the end of the financial year.

**Information Other than the Financial Statements and Auditors' Report Thereon**

The Directors of the Company are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Directors for the Financial Statements**

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.

# INDEPENDENT AUDITORS' REPORT (continued)
## TO THE MEMBERS OF IMASPRO CORPORATION BERHAD

**Auditors' Responsibilities for the Audit of the Financial Statements (continued)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law and regulations preclude public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Other Matters**

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

**HLB LER LUM CHEW PLT**
201906002362 & AF 0276
Chartered Accountants

**CHEW LOONG JIN**
03279/03/2027 J
Chartered Accountant

Dated: 19 August 2026

Kuala Lumpur

# STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2026

| | Note | Group 2026 RM | Group 2025 RM | Company 2026 RM | Company 2025 RM |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| **Non – current assets** | | | | | |
| Property, plant and equipment | 4 | 25,451,887 | 25,886,388 | - | - |
| Investment properties | 5 | 13,898,832 | 14,139,275 | - | - |
| Intangible assets | 6 | 1,479,323 | - | - | - |
| Investment in subsidiary companies | 7 | - | - | 34,776,406 | 34,776,406 |
| Other investments | 8 | 38,865,215 | 38,993,079 | 7,365,214 | 6,819,927 |
| | | 79,695,257 | 79,018,742 | 42,141,620 | 41,596,333 |
| **Current assets** | | | | | |
| Inventories | 9 | 18,023,754 | 12,158,800 | - | - |
| Trade and other receivables | 10 | 11,579,169 | 11,291,790 | 18,058,646 | 18,030,477 |
| Current tax assets | | 79,001 | 3,204,997 | - | - |
| Cash and bank balances | 11 | 40,079,033 | 33,480,597 | 942,230 | 1,149,562 |
| **TOTAL ASSETS** | | 69,760,957 | 60,136,184 | 19,000,876 | 19,180,039 |
| **EQUITY AND LIABILITIES** | | 149,456,214 | 139,154,926 | 61,142,496 | 60,776,372 |
| **Equity attributable to owners of the Company:** | | | | | |
| Share capital | 12 | 42,857,032 | 42,857,032 | 42,857,032 | 42,857,032 |
| Fair value reserve | 13 | 218,706 | (326,581) | 250,308 | (294,979) |
| Retained profits | | 94,547,807 | 87,733,399 | 17,988,005 | 18,173,519 |
| **Total equity** | | 137,623,545 | 130,263,850 | 61,095,345 | 60,735,572 |
| **Non – current liabilities** | | | | | |
| Deferred tax liabilities | 14 | 1,187,044 | 1,351,389 | - | - |
| Loan and borrowings | 15 | 845,461 | 1,217,970 | - | - |
| | | 2,032,505 | 2,569,359 | - | - |
| **Current liabilities** | | | | | |
| Trade and other payables | 16 | 9,104,279 | 5,834,711 | 47,151 | 40,800 |
| Loan and borrowings | 15 | 377,234 | 487,006 | - | - |
| Tax payable | | 318,651 | - | - | - |
| | | 9,800,164 | 6,321,717 | 47,151 | 40,800 |
| **TOTAL LIABILITIES** | | 11,832,669 | 8,891,076 | 47,151 | 40,800 |
| **TOTAL EQUITY AND LIABILITIES** | | 149,456,214 | 139,154,926 | 61,142,496 | 60,776,372 |

The accompanying notes form an integral part of the financial statements.

# STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

| | Note | Group 2026 RM | Group 2025 RM | Company 2026 RM | Company 2025 RM |
|---|---|---|---|---|---|
| Revenue | 17 | 58,907,867 | 53,042,003 | 274,821 | 274,821 |
| Cost of sales | | (40,356,128) | (37,148,995) | - | - |
| **Gross profit** | | 18,551,739 | 15,893,008 | 274,821 | 274,821 |
| Other operating income | 18 | 3,147,437 | 4,941,322 | 19,064 | 46,684 |
| Distribution cost | | (960,349) | (831,925) | - | - |
| Administration expenses | | (9,961,090) | (9,812,071) | (479,399) | (1,669,855) |
| Other operating expenses | | (1,412,102) | (2,127,566) | - | - |
| **Operating profit/(loss)** | | 9,365,635 | 8,062,768 | (185,514) | (1,348,350) |
| Finance cost | 19 | (100,199) | (94,187) | - | - |
| **Profit/(Loss) before tax** | 20 | 9,265,436 | 7,968,581 | (185,514) | (1,348,350) |
| Income tax expense | 23 | (2,451,028) | (1,622,898) | - | - |
| **Profit/(Loss) for the year** | | 6,814,408 | 6,345,683 | (185,514) | (1,348,350) |
| **Other comprehensive income/(loss)** | | | | | |
| Items that may be reclassified subsequently to profit or loss: | | | | | |
| - Foreign currency translation | | - | (28,365) | - | - |
| - Realisation of foreign currency translation reserve arising from deemed disposal of a foreign operation | | - | (2,110,338) | - | - |
| Item that may not be reclassified subsequently to profit or loss: | | | | | |
| - Changes in the fair value of equity investment at fair value through other comprehensive loss | | 545,287 | (840,929) | 545,287 | (840,929) |
| **Total comprehensive income/(loss) for the year** | | 7,359,695 | 3,366,051 | 359,773 | (2,189,279) |
| Profit/(Loss) attributable to owners of the Company | | 6,814,408 | 6,345,683 | (185,514) | (1,348,350) |
| Total comprehensive income/(loss) attributable to owners of the Company | | 7,359,695 | 3,366,051 | 359,773 | (2,189,279) |
| **Earnings per share:** | | | | | |
| - Basic and diluted (sen) | 24 | 8.52 | 7.93 | | |

The accompanying notes form an integral part of the financial statements.

# STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

| | <---------- Attributable to owners of the Company ----------> | | | | |
|---|---|---|---|---|---|
| | | Non - Distributable | | Distributable | |
| **Group** | **Share Capital RM** | **Fair Value Reserve RM** | **Foreign Currency Translation Reserve RM** | **Retained Profits RM** | **Total Equity RM** |
| **At 1 July 2024** | 42,857,032 | 514,348 | 2,138,703 | 81,387,716 | 126,897,799 |
| Profit for the year | - | - | - | 6,345,683 | 6,345,683 |
| Other comprehensive loss: | | | | | |
| - Fair value loss on equity investments | - | (840,929) | - | - | (840,929) |
| - Foreign currency translation | - | - | (28,365) | - | (28,365) |
| - Realisation of foreign currency translation reserve arising from deemed disposal of a foreign operation | - | - | (2,110,338) | - | (2,110,338) |
| Total comprehensive (loss)/income for the year | - | (840,929) | (2,138,703) | 6,345,683 | 3,366,051 |
| **At 30 June 2025** | 42,857,032 | (326,581) | - | 87,733,399 | 130,263,850 |
| Profit for the year | - | - | - | 6,814,408 | 6,814,408 |
| Other comprehensive income: | | | | | |
| - Fair value gain on equity investments | - | 545,287 | - | - | 545,287 |
| Total comprehensive income for the year | - | 545,287 | - | 6,814,408 | 7,359,695 |
| **At 30 June 2026** | 42,857,032 | 218,706 | - | 94,547,807 | 137,623,545 |

The accompanying notes form an integral part of the financial statements.

# STATEMENTS OF CHANGES IN EQUITY (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

| | <---------- Attributable to owners of the Company ----------> | | | |
|---|---|---|---|---|
| | | Non - Distributable | Distributable | |
| **Company** | **Share Capital RM** | **Fair Value Reserve RM** | **Retained Profits RM** | **Total Equity RM** |
| **At 30 June 2024** | 42,857,032 | 545,950 | 19,521,869 | 62,924,851 |
| Loss for the year | - | - | (1,348,350) | (1,348,350) |
| Other comprehensive loss: | | | | |
| - Fair value loss on equity investment | - | (840,929) | - | (840,929) |
| Total comprehensive loss for the year | - | (840,929) | (1,348,350) | (2,189,279) |
| **At 30 June 2025** | 42,857,032 | (294,979) | 18,173,519 | 60,735,572 |
| Loss for the year | - | - | (185,514) | (185,514) |
| Other comprehensive income: | | | | |
| - Fair value gain on equity investment | - | 545,287 | - | 545,287 |
| Total comprehensive gain/(loss) for the year | - | 545,287 | (185,514) | 359,773 |
| **At 30 June 2026** | 42,857,032 | 250,308 | 17,988,005 | 61,095,345 |

The accompanying notes form an integral part of the financial statements.

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | |
| Profit/(Loss) before tax | 9,265,436 | 7,968,581 | (185,514) | (1,348,350) |
| Adjustments for: | | | | |
| Amortisation of intangible asset | 39,677 | - | - | - |
| Bad debts written-off | - | 10,234 | - | - |
| Depreciation of property, plant and equipment | 1,393,655 | 1,248,843 | - | - |
| Depreciation of investment properties | 240,443 | 240,442 | - | - |
| Dividend income | (274,821) | (274,821) | (274,821) | (274,821) |
| Gain on disposal of property, plant and equipment | (29,211) | (58,288) | - | - |
| Gain on deemed disposal of a subsidiary | - | (2,071,769) | - | - |
| Impairment loss on investment in subsidiary company | - | - | - | 371,217 |
| Impairment loss on receivables - net | (6,067) | (42,320) | - | 853,074 |
| Interest expenses | 100,199 | 94,187 | - | - |
| Interest income | (2,568,787) | (1,767,899) | (19,064) | (46,641) |
| Inventories written-off | 491,367 | 455,129 | - | - |
| Loss/(Gain) on foreign exchange - unrealised | 95,278 | (41,715) | - | - |
| OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES | 8,747,169 | 5,760,604 | (479,399) | (445,521) |
| Inventories | (6,356,321) | 4,379,655 | - | - |
| Receivables | (246,280) | (1,723,637) | (28,169) | (1,865,577) |
| Payables | 3,190,051 | 1,992,098 | 6,351 | (1,665) |
| CASH GENERATED FROM / (ABSORBED BY) OPERATIONS | 5,334,619 | 10,408,720 | (501,217) | (2,312,763) |
| Dividend received | 274,821 | 274,821 | 274,821 | 274,821 |
| Interest paid | (100,199) | (94,187) | - | - |
| Interest received | 3,241,938 | 1,094,748 | 19,064 | 46,641 |
| Taxes paid | (1,739,719) | (1,915,897) | - | - |
| Taxes refunded | 2,568,993 | 2,183,517 | - | - |
| NET CASH FROM/(USED IN) OPERATING ACTIVITIES | 9,580,453 | 11,951,722 | (207,332) | (1,991,301) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | |
| Purchase of property, plant and equipment | (1,040,743) | (1,422,681) | - | - |
| Proceeds from disposal of property, plant and equipment | 110,800 | 125,500 | - | - |
| Addition of intangible assets | (1,519,000) | - | - | - |
| Purchase of other investment | - | (31,500,000) | - | - |
| NET CASH USED IN INVESTING ACTIVITIES | (2,448,943) | (32,797,181) | - | - |

The accompanying notes form an integral part of the financial statements.

# STATEMENTS OF CASH FLOWS (continued)
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| **CASH FLOWS FROM FINANCING ACTIVITY** | | | | |
| Repayment of term loan | (482,281) | (355,233) | - | - |
| NET CASH USED IN FINANCING ACTIVITY | (482,281) | (355,233) | - | - |
| **NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS** | 6,649,229 | (21,200,692) | (207,332) | (1,991,301) |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGES | (50,793) | (31,895) | - | - |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 33,480,597 | 54,713,184 | 1,149,562 | 3,140,863 |
| **CASH AND CASH EQUIVALENTS AT END OF YEAR** | 40,079,033 | 33,480,597 | 942,230 | 1,149,562 |

**NOTES TO THE STATEMENTS OF CASH FLOWS**

(a) Reconciliation of liabilities arising from financing activities:

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Loan and borrowings | | |
| At 1 July | 1,704,976 | 2,060,209 |
| Cash outflows | | |
| Repayment | (482,281) | (355,233) |
| At 30 June | 1,222,695 | 1,704,976 |

The accompanying notes form an integral part of the financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

## 1. CORPORATE INFORMATION

The principal activity of the Company is investment holding. The principal activities of the subsidiary companies are set out in Note 7 to the Financial Statements.

The Company is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The address of the registered office of the Company is as follow:-

Unit 30-01, Level 30, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
W.P. Kuala Lumpur
Malaysia

The address of the principal place of business of the Company is as follows: -

37 Jalan 5, Kawasan 16
Taman Intan
41300 Klang
Selangor Darul Ehsan
Malaysia

## 2. BASIS OF PREPARATION

### (a) Statement of Compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The financial statements have been prepared under the historical cost convention except as disclosed in material accounting policy information.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2(d).

(i) Changes in accounting policies

The accounting policies adopted by the Group and the Company are consistent with those adopted in the previous financial year, except in current financial year, the Group and the Company adopted all the new and revised standards which are effective for financial year beginning on or after 1 July 2025.

Effective for financial year beginning on or after 1 July 2025

- Amendments to MFRS 121 "The Effects of Changes in Foreign Exchange Rates" (Lack of Exchangeability)

The above amendments to accounting standards effective during the financial year do not have any significant impact to the financial results and position of the Group and of the Company.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**2. BASIS OF PREPARATION (continued)**

**(a) Statement of Compliance (continued)**

(ii) Standards issued but not yet effective

As at the date of authorisation of these financial statements, the following new and revised standards have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective and have not been adopted by the Group and the Company.

Effective for financial year beginning on or after 1 July 2026

- Annual Improvements to MFRS Accounting Standards – Volume 11
  - Amendments to MFRS 1, "First-time Adoption of Malaysian Financial Reporting Standards"
  - Amendments to MFRS 7, "Financial Instruments: Disclosures"
  - Amendments to MFRS 9, "Financial Instruments"
  - Amendments to MFRS 10, "Consolidated Financial Statements"
  - Amendments to MFRS 107, "Statement of Cash Flows"
- Amendments to MFRS 9, "Financial Instruments" and MFRS 7, "Financial Instruments: Disclosures" (Classification and Measurement of Financial Instruments)
- Amendments to MFRS 9, "Financial Instruments" and MFRS 7, "Financial Instruments: Disclosures" (Contracts Referencing Nature-dependant Electricity)

Effective for financial year beginning on or after 1 July 2027

- MFRS 18, "Presentation and Disclosure in Financial Statements"
- MFRS 19, "Subsidiaries without Public Accountability: Disclosures"

Effective date yet to be determined by the MASB

- Amendments to MFRS 10, "Consolidated Financial Statements" and MFRS 128, "Investments in Associates and Joint Ventures" (Sale or Contribution of Assets between an Investor and its Associate or Joint Venture)

The adoption of the amendments to accounting standards are not expected to have any significant impact to the financial statements of the Group and of the Company.

**(b) Basis of Measurement**

The financial statements of the Group and of the Company have been prepared under the historical cost convention, unless otherwise indicated.

**(c) Functional and Presentation Currency**

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Group's and the Company's functional currency.

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**2. BASIS OF PREPARATION (continued)**

**(d) Use of Estimates and Judgements**

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's accounting policies, reported amounts of assets, liabilities, income and expenses, and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The key assumptions concerning the future and other key sources of estimation or uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Net realisable value of inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventories is written down to their estimated realisable value when their cost may no longer be recoverable such as when inventories are damaged or become obsolete or their selling prices have declined. In any case, the net realisable value represents the best estimate of the recoverable amount, which is based on the most reliable evidence available at the reporting date and inherently involves estimates regarding the future expected realisable value. The benchmarks for determining the amount of write-downs to net realisable value include ageing analysis and subsequent events. Such an evaluation process requires significant judgement and may materially affect the carrying amount of inventories at the reporting date.

(ii) Impairment of trade receivables

The Group uses a provision matrix to calculate expected credit losses ("ECLs") for trade receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.

The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust historical credit loss experience with forward-looking information. At every reporting date, historical default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future. The information about the ECLs on the Group's trade receivables is disclosed in Note 10.

The carrying amount of the Group's trade receivables as at 30 June 2026 are RM10,029,716 (2025: RM9,853,134).

**3. MATERIAL ACCOUNTING POLICY INFORMATION**

**(a) Basis of Consolidation**

Subsidiary companies are all entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiary companies are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

Inter-company transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated. Accounting policies of subsidiary companies have been changed where necessary to ensure consistency with the policies adopted by the Group.

The acquisition method of accounting is used to account for business combinations by the Group.

The consideration transferred for the acquisition of a subsidiary company or business comprises the fair value of the assets transferred, the liabilities incurred and the equity interests issued by the Group. The consideration transferred also includes the fair value of any contingent consideration arrangement.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**(a) Basis of Consolidation (continued)**

If the business combination is achieved in stages, the acquisition date's carrying value of the acquirer's previously held equity interest in the acquiree is remeasured to fair value at the acquisition date; any gains or losses arising from such re-measurement are recognised in profit or loss.

Acquisition-related costs are expensed as incurred.

Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are, with limited exceptions, measured initially at their fair values at the acquisition date.

On an acquisition-by-acquisition basis, the Group recognises any non-controlling interest in the acquiree at the date of acquisition either at fair value or at the non-controlling interest's proportionate share of the acquiree's identifiable net assets.

The excess of (a) the consideration transferred, the amount of any non-controlling interest in the acquiree and the acquisition-date fair value of any previously-held equity interest in the acquiree over the (b) fair values of the identifiable assets acquired net of the fair values of the liabilities and any contingent liabilities assumed, is recorded as goodwill.

When a change in the Group's ownership interest in a subsidiary company results in a loss of control over the subsidiary company, the assets and liabilities of the subsidiary company including any goodwill are derecognised. Amounts previously recognised in other comprehensive income in respect of that entity are also reclassified to profit or loss or transferred directly to retained profits if required by a specific standard.

Any retained equity interest in the entity is remeasured at fair value. The difference between the carrying amount of the retained interest at the date when control is lost and its fair value is recognised in profit or loss.

**(b) Subsidiary Companies**

In the Company's separate financial statements, investment in subsidiary companies are stated at cost less impairment losses. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts is included in the profit or loss.

**(c) Property, Plant and Equipment and Depreciation**

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. When significant parts of property, plant and equipment are required to be replaced in intervals, the Group recognises such parts as individual assets with specific useful lives and depreciation, respectively. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Freehold land has an infinite useful life and therefore is not depreciated. Long term leasehold land and buildings are depreciated over their lease periods ranging from 79 years to 82 years. Depreciation of other property, plant and equipment is provided for on a straight-line basis to write off the cost of each asset to its residual value over the estimated useful life, at the following annual rates:

| | |
|---|---|
| Buildings | 2% |
| Office equipment | 20% |
| Furniture and fittings | 10% - 15% |
| Renovation | 25% |
| Motor vehicles | 20% |
| Plant and machinery | 10% |
| Farm structure and equipment | 20% |

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**(c) Property, Plant and Equipment and Depreciation (continued)**

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in the profit or loss in the year the asset is derecognised.

**(d) Investment Properties**

Investment properties are held for long-term rental yields or for capital appreciation or both, and are not occupied by the Group.

Investment properties are initially measured at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost model which is to measure investment properties at cost less accumulated depreciation and impairment losses.

Freehold land has an infinite useful life and therefore is not depreciated. Leasehold land carried at cost are depreciated over its lease periods ranging from 62 years to 93 years. Buildings are depreciated over its lease periods ranging from 30 years to 50 years.

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gain or loss on the retirement or disposal of an investment properties are recognised in profit or loss in the year of retirement or disposal.

Transfers are made to or from investment properties only when there is a change in use. For a transfer from investment properties to owner-occupied property, the deemed cost for subsequent accounting is the carrying amount at the date of change in use.

**(e) Impairment of Non-Financial Assets**

The Group and the Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when an annual impairment assessment for an asset is required, the Group and the Company makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows {Cash-generating units ("CGU")}.

In assessing value in use, the estimated future cash flows expected to be generated by the assets are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is written down to its recoverable amount. Impairment losses recognised in respect of a CGU or groups of CGUs are to reduce the carrying amount of the other assets in the unit or groups of units on a pro-rata basis.

Impairment losses are recognised in profit or loss except for assets that are previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase. Impairment loss on goodwill is not reversed in a subsequent period.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**(f) Intangible assets – Product registration costs**

Product registration costs are incurred for residue trial reports that are necessary for obtaining regulatory approval on the Group's products in accordance with the applicable rules and regulations of Pesticide Registration of the Pesticide Board and are initially measured at cost.

After initial recognition, product registration costs are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised in profit or loss on a straight-line basis to allocate the cost over their estimated useful lives of 15 years.

**(g) Inventories**

Inventories which comprise raw materials, packaging materials, work-in-progress and finished goods are stated at the lower of cost and net realisable value.

Cost is determined using the weighted average method. The costs of raw materials and packaging materials comprise the original cost of purchase plus the cost of bringing the inventories to their present location. The costs of finished goods and work-in-progress comprise cost of raw materials, direct labour, other direct costs and appropriate production overheads.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**(h) Financial Assets**

**Initial recognition and measurement**

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Group and the Company measure a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Group and the Company expect to be entitled in exchange for transferring promised goods or services to the customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

Investments in equity instruments

The Company subsequently measures all its equity investments at their fair values. The Company has elected to recognise changes in fair value of equity securities not held for trading in other comprehensive income as these are strategic investments and the Company considers this to be more relevant. Movements in fair values of investments classified as FVOCI are presented as "fair value gains / losses" in Other Comprehensive Income. Dividends from equity investments are recognised in profit or loss as "dividend income".

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Group's and the Company's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are:

(i) Amortised cost

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through amortisation process.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**(h) Financial Assets (continued)**

(ii) Fair value through other comprehensive income (FVOCI)

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Financial assets measured at FVOCI are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial assets are recognised in other comprehensive income, except for impairment losses, foreign exchange gains and losses and interest calculated using the effective interest method are recognised in profit or loss. The cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment when the financial asset is de-recognised.

(iii) Fair value through profit or loss (FVPL)

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on debt instruments that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss in the period in which it arises.

**Derecognition**

A financial asset is derecognised where the contractual right to receive cash flows from the assets has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instrument is recognised in profit or loss.

**(i) Impairment of Financial Assets**

**Initial recognition and measurement**

The Group recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss and financial guarantee contracts. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12 month ECL). For those credit exposures for which there has been a significant loss expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Group applies a simplified approach in calculation of ECLs. Therefore, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience adjusted for forward–looking factors specific to the debtors and the economic environment.

For debt instruments at fair value through OCI, the Group applies the low credit risk simplification. At every reporting date, the Group evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Group reassesses the internal credit rating of the debt instrument. In addition, the Group considers that there has been a significant increase in credit risk when the contractual payments are more than 30 days past due.

The Group considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**(j) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits, and short term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

**(k) Share Capital and Share Issuance Expenses**

An equity instrument is any contract that evidences a residual interest in the assets of the Group and the Company after deducting all of its liabilities. Ordinary shares are equity instruments.

Ordinary shares are recorded at the proceeds received, net of directly attributable incremental transaction costs. Ordinary shares are classified as equity. Dividends on ordinary shares are recognised in equity in the period in which they are declared.

**(l) Provisions**

Provisions are recognised when the Group and the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**(m) Financial Liabilities**

**Initial recognition and subsequent measurement**

Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss. Financial liabilities carried at fair value through profit or loss are initially recognised at fair value, and transaction costs are expensed in profit or loss.

Fair value through profit or loss category comprises financial liabilities that are derivatives (except for a derivative that is a financial guarantee or a designated and effective hedging instrument) or financial liabilities that are specifically designated into this category upon initial recognition.

All financial liabilities are subsequently measured at amortised cost using the effective interest method other than those categorised as fair value through profit or loss.

Other financial liabilities categorised as fair value through profit or loss are subsequently measured at their fair values with the gain or loss recognised in profit or loss.

**De-recognition**

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**(n) Short term and low value leases as lessees**

The Group has elected to not recognise right-of-use assets and lease liabilities for short-term leases that have lease terms of 12 months or less and leases of low value leases, except for sublease arrangements. Lease payments relating to these leases are expensed to profit or loss on a straight-line basis over the lease term.

**(o) Revenue Recognition**

Revenue from contracts with customers

Revenue from contracts with customers is recognised by reference to each distinct performance obligation promised in the contract with customer when or as the Group transfers control of the goods or services promised in a contract and the customer obtains control of the goods or services. Revenue from contracts with customers is measured at its transaction price, being the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, net of goods and services tax, returns, rebates and discounts. The transaction price is allocated to each distinct good or service promised in the contract. Depending on the terms of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

(i) Sale of pesticides products

The Group manufactures and sells pesticides and plant micronutrients to the customers. Sales are recognised when control of the products have transferred to its customers, being when the products are delivered to the customers. There is no unfulfilled obligation that could affect the customer's acceptance of the products. The risk of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, the acceptance provision have lapsed, or the Group has objective evidence that all criteria for acceptance have been satisfied. No element of financing is deemed present as the sales are made with a credit term of 120 days, which is consistent with market practice.

A receivable (financial asset) is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before payment is due.

Revenue from other sources

Specific revenue recognition criteria for other revenue and income earned by the Group are as follows:

(i) Interest income

Interest income is recognised on an accrual basis using the effective interest method, unless collectability is in doubt, in which case it is recognised on a receipt basis.

(ii) Rental income

Rental income from investment properties is recognised on an accrual basis in accordance with the substance of the relevant agreements. Other rent related income is recognised in the accounting period in which the services have been rendered.

(iii) Dividend income

Dividend income is recognised when the Group's right to receive payment is established.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**(p) Employee Benefits**

(i) Short term employee benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the financial year in which the associated services are rendered by employees. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Group pays fixed contributions into separate entities of funds and will have no legal or constructive obligation to pay further contributions if any of the funds do not hold sufficient assets to pay all employee benefits relating to employee services in the current and preceding financial years. The Group makes contributions to the Employees Provident Fund in Malaysia, a defined benefit contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

**(q) Foreign Currencies**

(i) Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in RM, which is also the Group's and the Company's functional currency.

(ii) Foreign currency transactions

Transactions in foreign currencies are measured in the respective functional currencies of the Company and its subsidiary companies and are recorded on initial recognition in the functional currencies at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items denominated in foreign currencies measured at fair value are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating of monetary items at the reporting date are recognised in profit or loss except for exchange differences arising on monetary item that form part of the Group's net investment in foreign operations, which are recognised initially in other comprehensive income and accumulated under foreign currency translation reserve in equity. The foreign currency translation reserve is reclassified from equity to profit or loss of the Group on disposal of the foreign operation.

Exchange differences arising on the translation of non-monetary items carried at fair value are included in profit or loss for the period except for the differences arising on the translation of non-monetary items in respect of which gain and losses are recognised directly in equity. Exchange differences arising from such non-monetary items are also recognised directly in equity.

(iii) Foreign operations

The assets and liabilities of foreign operations are translated into RM at the rate of exchange ruling at the reporting date and income and expenses are translated at exchange rates at the dates of the transactions. The exchange differences arising on the translation are taken directly to other comprehensive income. On disposal of a foreign operation, the cumulative amount recognised in other comprehensive income and accumulated in equity under foreign currency translation reserve relating to that particular foreign operation is recognised in the profit or loss.

Goodwill and fair value adjustments arising on the acquisition of foreign operations are treated as assets and liabilities of the foreign operations and are recorded in the functional currency of the foreign operations and translated at the closing rate at the reporting date.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**3. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**(r) Income Taxes**

(i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in equity.

(ii) Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognised for all temporary differences, except where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity and deferred tax arising from a business combination is adjusted against goodwill on acquisition.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

**(s) Operating Segments**

An operating segment is a component of the Group that engages in the business activities from which it may earn revenues and incur expenses, including revenue and expenses that relate to transactions with any of the Group's other components. All operating segments' operating results are reviewed regularly by the chief operating decision makers, which in this case is the Managing Director of the Group, to make decision about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

## 4. PROPERTY, PLANT AND EQUIPMENT

| Group | Freehold land RM | Long term leasehold land RM | Buildings RM | Office equipment RM | Furniture and fittings RM | Renovation RM | Motor vehicles RM | Plant and machinery RM | Farm structure & equipment RM | Total RM |
|---|---|---|---|---|---|---|---|---|---|---|
| **Cost** | | | | | | | | | | |
| At 1 July 2024 | 12,866,608 | 3,269,162 | 10,101,985 | 1,315,085 | 252,619 | 758,791 | 3,728,873 | 12,285,820 | 145,317 | 44,724,260 |
| Additions | - | - | - | 63,395 | - | - | 882,654 | 471,432 | 5,200 | 1,422,681 |
| Disposals | - | - | - | - | - | - | (653,808) | - | - | (653,808) |
| At 30 June 2025 / 1 July 2025 | 12,866,608 | 3,269,162 | 10,101,985 | 1,378,480 | 252,619 | 758,791 | 3,957,719 | 12,757,252 | 150,517 | 45,493,133 |
| Additions | - | - | - | 36,439 | 4,843 | - | 833,037 | 165,444 | 980 | 1,040,743 |
| Disposals | - | - | - | - | - | - | (543,000) | - | - | (543,000) |
| Written off | - | - | - | - | - | - | - | (20,549) | - | (20,549) |
| At 30 June 2026 | 12,866,608 | 3,269,162 | 10,101,985 | 1,414,919 | 257,462 | 758,791 | 4,247,756 | 12,902,147 | 151,497 | 45,970,327 |
| **Accumulated depreciation** | | | | | | | | | | |
| At 1 July 2024 | - | 790,579 | 2,560,492 | 1,183,275 | 244,779 | 673,495 | 2,170,495 | 10,896,224 | 130,159 | 18,649,498 |
| Depreciation charge for the year | - | 51,891 | 174,734 | 48,908 | 1,599 | 27,305 | 584,461 | 355,135 | 4,810 | 1,248,843 |
| Disposals | - | - | - | - | - | - | (586,596) | - | - | (586,596) |
| At 30 June 2025 / 1 July 2025 | - | 842,470 | 2,735,226 | 1,232,183 | 246,378 | 700,800 | 2,168,360 | 11,251,359 | 134,969 | 19,311,745 |
| Depreciation charge for the year | - | 51,891 | 211,894 | 54,737 | 1,894 | 26,054 | 685,019 | 356,548 | 5,618 | 1,393,655 |
| Disposals | - | - | - | - | - | - | (461,411) | - | - | (461,411) |
| Written off | - | - | - | - | - | - | - | (20,549) | - | (20,549) |
| At 30 June 2026 | - | 894,361 | 2,947,120 | 1,286,920 | 248,272 | 726,854 | 2,391,968 | 11,587,358 | 140,587 | 20,223,440 |

**4. PROPERTY, PLANT AND EQUIPMENT (continued)**

| Group | Freehold land RM | Long term leasehold land RM | Buildings RM | Office equipment RM | Furniture and fittings RM | Renovation RM | Motor vehicles RM | Plant and machinery RM | Farm structure & equipment RM | Total RM |
|---|---|---|---|---|---|---|---|---|---|---|
| **Accumulated impairment** | | | | | | | | | | |
| At 1 July 2024/ 1 July 2025/ 30 June 2026 | 295,000 | - | - | - | - | - | - | - | - | 295,000 |
| **Net carrying amount** | | | | | | | | | | |
| At 30 June 2026 | 12,571,608 | 2,374,801 | 7,154,865 | 127,999 | 9,190 | 31,937 | 1,855,788 | 1,314,789 | 10,910 | 25,451,887 |
| At 30 June 2025 | 12,571,608 | 2,426,692 | 7,366,759 | 146,297 | 6,241 | 57,991 | 1,789,359 | 1,505,893 | 15,548 | 25,886,388 |

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 5. INVESTMENT PROPERTIES

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| **Cost** | | |
| At 1 July/30 June | 16,421,835 | 16,421,835 |
| **Accumulated depreciation** | | |
| At 1 July | 2,282,560 | 2,042,118 |
| Depreciation charge for the year | 240,443 | 240,442 |
| At 30 June | 2,523,003 | 2,282,560 |
| **Net carrying amount** | | |
| At 30 June | 13,898,832 | 14,139,275 |
| Estimated fair value | 19,127,625 | 17,673,962 |

Included in the above are:

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Net carrying amount | | |
| Land | 7,538,369 | 7,586,145 |
| Buildings | 6,360,463 | 6,553,130 |
| | 13,898,832 | 14,139,275 |

Investment properties comprise of land and buildings. Rental income generated from the investment properties during the financial year amounted to RM190,800 (2025: RM201,130).

Direct operating expenses from investment properties that did not generate rental income of the Group during the year amounted to RM42,734 (2025: RM41,881).

Direct operating expenses from investment properties that generated rental income of the Group during the financial year amounted to RM16,014 (2025: RM112,933).

The fair values of the above investment properties are valued based on sale comparison approach and observable inputs and classified in Level 2 of the fair value hierarchy. The different levels of the fair value hierarchy are defined in Note 28(e) to the financial statements.

During the current financial year, there were no transfers between Level 1, Level 2 and Level 3 fair value measurements.

Level 2 fair values of the Group's properties have been generally derived using the sales comparison approach. Sales prices of comparable properties in close proximity are adjusted for differences in key attributes such as property size. The most significant input into this valuation approach is price per square meter.

Included in investment properties is a shop office amounting to RM5,229,195 (2025: RM5,318,143) pledged to a licensed bank for a term loan facility granted to the Group as disclosed in Note 15 to the financial statements.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 6. INTANGIBLE ASSETS

| | Company | |
|---|---|---|
| | 2026 RM | 2025 RM |
| **Product Registration** | | |
| **Cost** | | |
| At 1 July | - | - |
| Additions | 1,519,000 | - |
| At 30 June | 1,519,000 | - |
| **Accumulated Amortisation** | | |
| At 1 July | - | - |
| Amortisation charge during the year | 39,677 | - |
| At 30 June | 39,677 | - |
| **Net carrying amount** | | |
| At 30 June | 1,479,323 | - |

## 7. INVESTMENT IN SUBSIDIARY COMPANIES

(a) Investment in subsidiary companies

| | Company | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Unquoted shares – at cost | 57,467,623 | 57,467,623 |
| Less: Accumulated impairment losses | (22,691,217) | (22,691,217) |
| | 34,776,406 | 34,776,406 |

Movement on the provision for impairment of investment in subsidiary companies is as follow:

| | Company | |
|---|---|---|
| | 2026 RM | 2025 RM |
| At 1 July | 22,691,217 | 22,320,000 |
| Addition | - | 371,217 |
| At 30 June | 22,691,217 | 22,691,217 |

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**7. INVESTMENT IN SUBSIDIARY COMPANIES (continued)**

b) Details of the subsidiary companies are as follows:

| Name of Companies | Country of Incorporation | Effective Ownership Interest and Voting Interest 2026 (%) | 2025 (%) | Principal Activities |
|---|---|---|---|---|
| **Direct holding:** | | | | |
| **Imaspro Resources Sdn. Bhd.** | Malaysia | 100 | 100 | Manufacturing of pesticides and plant micronutrients, distribution and agency of pesticides and other agrochemicals, and trading of pesticides and other agrochemicals |
| **Ideal Command Sdn. Bhd.** | Malaysia | 100 | 100 | Investment holding |
| **Plant Science Centre Sdn. Bhd.** | Malaysia | 100 | 100 | Providing research, development and training with regards to pesticides and agrochemicals |
| **Millennium Station Sdn. Bhd.** | Malaysia | 100 | 100 | Investment holding |
| **Imaspro Biotech Sdn. Bhd.** | Malaysia | 100 | 100 | Manufacturing, distribution, research and development of pesticides and agrochemicals |
| **Mosfly International Sdn. Bhd.** | Malaysia | 100 | 100 | Manufacturing and trading of mosquito coils, disinfectants and household insecticides |

The country of incorporation of subsidiary companies is also their place of principal place of business.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 8. OTHER INVESTMENTS

| | NOTE | Group 2026 RM | Group 2025 RM | Company 2026 RM | Company 2025 RM |
|---|---|---|---|---|---|
| **Non-current assets** | | | | | |
| Financial assets at fair value through other comprehensive income | 8 (a) | 7,365,215 | 6,819,928 | 7,365,214 | 6,819,927 |
| | | 31,500,000 | 32,173,151 | - | - |
| Financial assets at amortised cost | 8 (b) | 38,865,215 | 38,993,079 | 7,365,214 | 6,819,927 |

(a) Financial assets at fair value through other comprehensive income ("FVOCI")

| | Group 2026 RM | Group 2025 RM | Company 2026 RM | Company 2025 RM |
|---|---|---|---|---|
| Equity investments classified under FVOCI | | | | |
| - Quoted - Within Malaysia | 7,365,214 | 6,819,927 | 7,365,214 | 6,819,927 |
| - Unquoted - Outside Malaysia | 1 | 1 | - | - |
| | 7,365,215 | 6,819,928 | 7,365,214 | 6,819,927 |

For non-trading equity investments above, the Group and the Company has irrevocably elected at initial recognition to present its fair value changes in other comprehensive income. The Group and the Company considers this classification to be more relevant as these instruments are strategic investments of the Group and the Company and are not held for trading purpose.

The fair value measurement of the Group's and the Company's financial assets at FVOCI are categorised within Level 1 and Level 3 of the fair value hierarchy. The different levels of fair value hierarchy are defined in Note 28(e) to the financial statements

(b) Financial assets at amortised cost

| | Group 2026 RM | Group 2025 RM |
|---|---|---|
| **Cost** | | |
| At 1 July | 32,173,151 | - |
| Addition | - | 31,500,000 |
| Accrued interest | - | 673,151 |
| Interest received | (673,151) | - |
| At 30 June | 31,500,000 | 32,173,151 |

The Group subscribed to an asset-backed Medium-Term Notes ("MTN") with a nominal value of RM31,500,000 issued by KLG Capital Berhad on 21 February 2025 with a maturity date of 21 February 2030. The MTN carries a fixed coupon rate of 6% per annum and it is payable on a quarterly basis (2025: semi-annual basis).

The fair value of the MTN as at reporting date is RM31,500,000 (2025: RM32,173,151). The fair values are within Level 2 of the fair value hierarchy. The different levels of fair value hierarchy are defined in Note 28(e) to the financial statements.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 9. INVENTORIES

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Raw materials | 13,417,867 | 8,372,970 |
| Finished goods | 504,642 | 735,810 |
| Packaging materials | 1,014,666 | 397,773 |
| Work-in-progress | 3,086,579 | 2,652,247 |
| | 18,023,754 | 12,158,800 |

The Group's cost of inventories recognised as expenses and included in cost of sales amounted to RM36,495,823 (2025: RM34,945,586). Included in the Group's cost of inventories is stock written-off amounting to RM491,367 (2025: RM455,129).

## 10. TRADE AND OTHER RECEIVABLES

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Trade receivables | 10,463,170 | 10,292,655 | - | - |
| Less: Allowance for impairment | (433,454) | (439,521) | - | - |
| Other receivables | 778,501 | 778,500 | - | - |
| Less: Allowance for impairment | (777,666) | (777,666) | - | - |
| Amount due from subsidiary companies | - | - | 18,911,720 | 18,883,551 |
| Less: Allowance for impairment | - | - | (853,074) | (853,074) |
| Deposits | 99,040 | 137,040 | - | - |
| Prepayments | 440,410 | 401,044 | - | - |
| Sundry receivables | 132,887 | 172,463 | - | - |
| Advance paid to suppliers | 876,281 | 727,275 | - | - |
| Total trade and other receivables | 11,579,169 | 11,291,790 | 18,058,646 | 18,030,477 |

(a) Trade receivables

Trade receivables are non-interest bearing and generally have credit terms of 30 to 180 days (2025: 30 to 180 days). They are recognised at their original invoice amounts which represent their fair value on initial recognition. Other credit terms are assessed and approved on a case to case basis.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 10. TRADE AND OTHER RECEIVABLES (continued)

(b) Allowance for impairment

The movement in allowance for expected credit losses of receivables are as follows:-

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Trade receivables | | |
| At 1 July | 439,521 | 605,105 |
| Net reversal for the financial year | (6,067) | (42,320) |
| Written off | - | (123,264) |
| At 30 June | 433,454 | 439,521 |
| Other receivables | | |
| At 1 July / 30 June | 777,666 | 777,666 |

| | Company | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Amount due from subsidiary companies | | |
| At 1 July | 853,074 | - |
| Addition for the financial year | - | 853,074 |
| At 30 June | 853,074 | 853,074 |

(c) Amount due from subsidiary companies

The amounts due from subsidiary companies are unsecured, non-interest bearing and are repayable on demand.

## 11. CASH AND BANK BALANCES

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Cash on hand and at banks | 11,917,077 | 9,910,877 | 315,457 | 214,208 |
| Short term cash investments | 28,161,956 | 23,569,720 | 626,773 | 935,354 |
| Cash and bank balances | 40,079,033 | 33,480,597 | 942,230 | 1,149,562 |

(a) Short term cash investments are highly liquid which have an insignificant risk of changes in value which bear effective interest rates at the financial year end ranging from 1.48% to 4.65% and 2.02% to 3.39% (2025: 1.88% to 4.06% and 1.88% to 4.06%) of the Group and of the Company respectively.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 12. SHARE CAPITAL

| | Group/Company | | | |
|---|---|---|---|---|
| | Number of Ordinary Shares | | Amount | |
| | 2026 | 2025 | 2026 RM | 2025 RM |
| **Issued and fully paid** | | | | |
| Ordinary shares with no par value | 80,000,000 | 80,000,000 | 42,857,032 | 42,857,032 |

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share and rank equally with regard to the Company's residual assets.

## 13. FAIR VALUE RESERVE

The fair value reserve represents gains or losses arising from the change in fair value of equity investments.

## 14. DEFERRED TAX LIABILITIES

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| At 1 July | 1,351,389 | 1,259,835 |
| Recognised in profit or loss (Note 23) | (164,345) | 91,554 |
| At 30 June | 1,187,044 | 1,351,389 |

The components of deferred tax assets and liabilities of the Group during the financial year prior to offsetting are as follows:

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Deferred tax assets | | |
| - provisions | 105,485 | - |
| Offsetting | (105,485) | - |
| Net deferred tax assets | - | - |
| | | |
| Deferred tax liabilities | | |
| - property, plant and equipment | 432,523 | 482,348 |
| - Investment properties | 860,006 | 860,006 |
| - unrealised foreign exchange | - | 9,035 |
| | 1,292,529 | 1,351,389 |
| Offsetting | (105,485) | - |
| Net deferred tax liabilities | 1,187,044 | 1,351,389 |

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 14. DEFERRED TAX LIABILITIES (continued)

Deferred tax assets have not been recognised in respect of the following items:

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Deductible temporary differences | 108,054 | 107,654 |
| Unutilised tax losses | 316,072 | 326,389 |
| Unabsorbed capital allowance | - | 2,000 |
| | 424,126 | 436,043 |
| Potential tax benefits calculated at 24% | 101,790 | 104,650 |

Year of expiry of unutilised tax losses is analysed as follows:

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Expiring in 2028 | 316,072 | 316,072 |
| Expiring in 2035 | - | 10,317 |
| | 316,072 | 326,389 |

## 15. LOAN AND BORROWINGS

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Term loan - secured | | |
| - Non-current | 845,461 | 1,217,970 |
| - Current | 377,234 | 487,006 |
| | 1,222,695 | 1,704,976 |

The weighted average effective interest rate at the reporting date for the term loan of the Group is 4.64% (2025: 4.94%).

The term loan of the Group is secured by the following:

(a) facility agreement;
(b) first party legal charge over one of the investment properties of the Group as disclosed in Note 5 to the financial statements; and
(c) corporate guarantee by the Company.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 16. TRADE AND OTHER PAYABLES

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Trade payables | | | | |
| - Third parties | 6,946,899 | 4,634,198 | - | - |
| Other payables | | | | |
| - Tenants' deposits | 124,350 | 121,500 | - | - |
| - Accruals | 1,768,884 | 972,905 | 47,151 | 40,800 |
| - Sundry payables | 264,146 | 106,108 | - | - |
| | 2,157,380 | 1,200,513 | 47,151 | 40,800 |
| Total trade and other payables | 9,104,279 | 5,834,711 | 47,151 | 40,800 |

(a) Trade payables
Trade payables are non-interest bearing and the normal trade credit terms granted to the Group ranges from 30 to 90 days (2025: 30 to 90 days).

## 17. REVENUE

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Revenue from contracts with customer | | | | |
| - Sale of pesticide products | 58,457,246 | 52,593,782 | - | - |
| Revenue from other sources | | | | |
| - Dividend income: | | | | |
| - Investment | 274,821 | 274,821 | 274,821 | 274,821 |
| - Rental income | 175,800 | 173,400 | - | - |
| | 58,907,867 | 53,042,003 | 274,821 | 274,821 |

The sale of pesticide products are recognised at a point of time and arises from the herbicides, insecticides and fungicides segment.

Breakdown of revenue recognised from contracts with customers is as follows:

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| **Geographical market** | | |
| Malaysia | 51,634,017 | 45,425,896 |
| Vietnam | 2,649,966 | 2,778,919 |
| Indonesia | 2,115,048 | 1,531,248 |
| Others | 2,058,215 | 2,857,719 |
| | 58,457,246 | 52,593,782 |

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 18. OTHER OPERATING INCOME

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Gain on disposal of property, plant and equipment | 29,211 | 58,288 | - | - |
| Gain on foreign exchange | | | | |
| - realised | 67,634 | 523,948 | - | - |
| - unrealised | - | 41,715 | - | - |
| Interest income from financial assets measured at amortised cost | | | | |
| - Short term cash investments | 776,540 | 1,024,401 | 19,064 | 46,641 |
| - Other investments | 1,739,257 | 673,151 | | |
| - Bank deposits | 52,990 | 70,347 | - | - |
| Rental income | 350,000 | 303,730 | - | - |
| Sundry income | 131,564 | 170,718 | - | - |
| Other income | 241 | 3,255 | - | 43 |
| Gain on deemed disposal of a subsidiary | - | 2,071,769 | - | - |
| | 3,147,437 | 4,941,322 | 19,064 | 46,684 |

## 19. FINANCE COST

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Interest expenses on: | | |
| Term loan | 100,199 | 94,187 |

## 20. PROFIT/(LOSS) BEFORE TAX

The following amounts have been included in arriving at profit/(loss) before tax (other than those disclosed in Note 17, 18 and Note 19 to the Financial Statements):

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Auditors' remuneration | | | | |
| - statutory audit | 122,000 | 110,000 | 46,500 | 40,000 |
| - under/(over)-provision in prior year | 15,520 | (4,000) | - | - |
| - others | 3,000 | 3,000 | 6,500 | 3,000 |
| Amortisation of intangible assets | 39,677 | - | - | - |
| Bad debts written-off | - | 10,234 | - | - |
| Depreciation of property, plant and equipment | 1,393,655 | 1,248,843 | - | - |
| Depreciation of investment properties | 240,443 | 240,442 | - | - |
| Employee benefits expense (Note 21) | 8,587,006 | 7,719,203 | 26,000 | 26,000 |
| Impairment loss on Investment in subsidiary company | - | - | - | 371,217 |
| Impairment loss on receivables-net | (6,067) | (42,320) | - | 853,074 |
| Inventories written-off | 491,367 | 455,129 | - | - |
| Lease expenses not capitalised in lease liabilities | | | | |
| - short term leases | 472,320 | - | - | - |
| Loss on foreign exchange | | | | |
| - unrealised | 95,278 | - | - | - |
| - realised | - | 988,818 | - | - |

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 21. EMPLOYEE BENEFITS EXPENSE

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Wages, salaries, bonuses and allowances | 7,639,526 | 6,555,866 | 26,000 | 26,000 |
| Social security contribution | 71,685 | 61,703 | - | - |
| Contributions to defined contribution plan | 875,795 | 1,099,922 | - | - |
| Other benefits | - | 1,712 | - | - |
| | 8,587,006 | 7,719,203 | 26,000 | 26,000 |

Included in employee benefits expense of the Group and of the Company are Executive Directors' remuneration amounting to RM2,251,924 and RM26,000 (2025: RM2,334,850 and RM26,000) respectively as further disclosed in Note 22 to the financial statements.

## 22. DIRECTORS' REMUNERATION

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Executive: | | | | |
| - Salaries and other emoluments | 1,785,074 | 1,832,300 | - | - |
| - Fees | 144,000 | 144,000 | 24,000 | 24,000 |
| - Contributions to defined contribution plan | 303,450 | 339,150 | - | - |
| - Others | 2,000 | 2,000 | 2,000 | 2,000 |
| - Benefits-in-kind | 17,400 | 17,400 | - | - |
| | 2,251,924 | 2,334,850 | 26,000 | 26,000 |
| Non-Executive: | | | | |
| - Fees | 117,781 | 114,000 | 117,781 | 114,000 |
| - Others | 8,000 | 8,000 | 8,000 | 8,000 |
| | 2,377,705 | 2,456,850 | 151,781 | 148,000 |

## 23. INCOME TAX EXPENSE

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Current tax: | | |
| Malaysian income tax | 2,694,502 | 1,513,639 |
| (Over)/Under provision in prior year | (79,129) | 17,705 |
| | 2,615,373 | 1,531,344 |
| Deferred tax (Note 14): | | |
| Relating to origination and reversal of temporary differences | (56,378) | 84,306 |
| (Over)/Under provision in prior year | (107,967) | 7,248 |
| | (164,345) | 91,554 |
| TOTAL | 2,451,028 | 1,622,898 |

Income tax is calculated at the statutory tax rate of 24% (2025: 24%) of the estimated assessable profit for the year.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 23. INCOME TAX EXPENSE (continued)

A reconciliation of income tax expense applicable to profit/(loss) before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Group and of the Company are as follows:

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Profit/(Loss) before tax | 9,265,436 | 7,968,581 | (185,514) | (1,348,350) |
| Taxation at Malaysian statutory tax rate of 24% | 2,223,705 | 1,912,459 | (44,523) | (323,604) |
| Expenses not deductible for tax purposes | 668,283 | 479,070 | 115,055 | 400,755 |
| Income not subject to tax | (256,724) | (825,921) | (70,532) | (77,151) |
| Tax effect of unrecognised deferred tax asset | 2,860 | 32,337 | - | - |
| (Over)/Under-provision of tax expense in prior year | (187,096) | 24,953 | - | - |
| Taxation for the year | 2,451,028 | 1,622,898 | - | - |

## 24. EARNINGS PER SHARE

### (a) Basic

Basic earnings per share is calculated based on the profit after tax attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial year held by the Company.

| | 2026 | 2025 |
|---|---|---|
| Profit after tax attributable to owners of the Company (RM) | 6,814,408 | 6,345,683 |
| Weighted average number of ordinary shares in issue | 80,000,000 | 80,000,000 |
| Basic earnings per share (sen) | 8.52 | 7.93 |

### (b) Diluted

No diluted earnings per share is presented as there are no dilutive potential ordinary shares.

## 25. RELATED PARTY DISCLOSURES

### (a) Compensation of key management personnel

The remuneration of Directors and other members of key management during the financial year are as follows:

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Short term employee benefits | 3,730,385 | 3,493,851 | 151,781 | 148,000 |
| Post-employment benefits | | | | |
| - Defined contribution plan | 465,825 | 489,342 | - | - |
| | 4,196,210 | 3,983,193 | 151,781 | 148,000 |

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 25. RELATED PARTY DISCLOSURES (continued)

### (a) Compensation of key management personnel (continued)

Other members of key management personnel comprise persons other than Directors, having authority and responsibility of planning, directing and controlling the activities of the Group either directly or indirectly.

Included in the total key management personnel are:

| | Group | | Company | |
|---|---|---|---|---|
| | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Directors' remuneration (Note 22) | 2,377,705 | 2,456,850 | 151,781 | 148,000 |

## 26. FINANCIAL GUARANTEES

| | Company | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Corporate guarantee given to a licensed bank for credit facilities granted to subsidiary companies | 4,675,000 | 4,675,000 |

The Directors are of the view that the probability of the licensed bank to call upon the corporate guarantee is remote. Accordingly, the fair value of the financial guarantee is negligible.

The financial guarantees have not been recognised since the fair value on initial recognition was not material.

## 27. OPERATING SEGMENTS

Management has determined the operating segments based on the reports reviewed by the Managing Director (Chief Operating Decision Maker). The Managing Director considers the business from an activity perspective.

Information about operating segments had not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely manufacturing of pesticides and plant micronutrients, distribution and agency of pesticides and other agrochemicals, and trading of pesticides and other agrochemicals.

There is no major customer with revenue equals or more than 10 percent over the Group's total revenue.

## 28. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's and the Company's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's and the Company's businesses whilst managing its interest rate risks, liquidity risk, credit risk and foreign currency risk. The Board reviews and agrees policies for managing each of these risks and they are summarised below. It is, and has been throughout the year under review, the Group's and the Company's policy that no trading in derivative financial instruments shall be undertaken.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 28. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

### (a) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flow of the Group's and the Company's financial instruments will fluctuate because of changes in market interest rates.

The Group's and the Company's exposure to interest rate risk relates to interest bearing financial assets and financial liabilities. The investments in financial assets are a mix of long and short term in nature and they are not held for speculative purposes. Interest bearing financial assets include other investments, deposits with licensed banks and short term cash investments, placed for better yield returns than cash at banks and to satisfy condition for bank guarantee facilities granted to the Group.

The Group's interest bearing financial liabilities mainly comprise loan and borrowings which bears interest at floating rates.

The Group actively reviews its debt portfolio, taking into account the investment holding period and nature of its assets.

The information on maturity dates and effective interest rates of financial assets and liabilities are disclosed in their respective notes.

Sensitivity analysis for interest rate risk

At the reporting date, if interest rates had been 25 basis points lower/higher, with all other variables held constant, the Group's profit before tax would have been RM3,057 (2025: RM4,262) higher/lower, arising mainly as a result of lower/higher interest expense on the floating rate of loan and borrowings.

Since the Group's and the Company's fixed rate financial assets are measured at amortised cost, possible changes in interest rates are not expected to have a significant impact on the Group's and the Company's profit or loss.

### (b) Liquidity Risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities.

The table below summarises the maturity profile of the Group's and the Company's liabilities at the reporting date based on contractual undiscounted repayment obligations.

| | Carrying amount RM | Contractual interest rate % | Contractual cash flow RM | Under 1 year RM | 1 to 2 years RM | 2 to 5 years RM |
|---|---|---|---|---|---|---|
| **Group** | | | | | | |
| **2026** | | | | | | |
| Financial liabilities: | | | | | | |
| Trade and other payables | 9,104,279 | - | 9,104,279 | 9,104,279 | - | - |
| Loan and borrowings | 1,222,695 | 4.64 | 1,299,216 | 405,405 | 337,494 | 556,317 |
| | 10,326,974 | | 10,403,495 | 9,509,684 | 337,494 | 556,317 |
| **2025** | | | | | | |
| Financial liabilities: | | | | | | |
| Trade and other payables | 5,834,711 | - | 5,834,711 | 5,834,711 | - | - |
| Loan and borrowings | 1,704,976 | 4.94 | 1,833,162 | 533,946 | 405,405 | 893,811 |
| | 7,539,687 | | 7,667,873 | 6,368,657 | 405,405 | 893,811 |

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 28. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

### (b) Liquidity Risk (continued)

| | Carrying amount RM | Contractual interest rate % | Contractual cash flow RM | Under 1 year RM | 1 to 2 years RM | 2 to 5 years RM |
|---|---|---|---|---|---|---|
| **Company** | | | | | | |
| **2026** | | | | | | |
| Financial liabilities: | | | | | | |
| Other payables | 47,151 | - | 47,151 | 47,151 | - | - |
| **2025** | | | | | | |
| Financial liabilities: | | | | | | |
| Other payables | 40,800 | - | 40,800 | 40,800 | - | - |

### (c) Credit Risk

Credit risk is the risk of a financial loss to the Group if a counterparty of a financial asset fails to meet its contractual obligations. The Group's exposure to credit risk arises mainly from trade receivables.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis through the review of trade receivables ageing.

The maximum exposure to credit risk for the Group is the carrying amount of the financial assets shown in the statements of financial position.

The ageing analysis of the Group's trade receivables are as follows:

| | Gross carrying amount RM | Loss allowance RM | Total RM |
|---|---|---|---|
| **2026** | | | |
| **Trade receivables** | | | |
| Neither past due nor individually impaired | 3,886,839 | - | 3,886,839 |
| Past due but not individually impaired: | | | |
| - 1 to 30 days | 4,007,062 | - | 4,007,062 |
| - 31 to 60 days | 1,833,078 | - | 1,833,078 |
| - More than 60 days | 610,819 | (308,082) | 302,737 |
| | 6,450,959 | (308,082) | 6,142,877 |
| Individually impaired | 125,372 | (125,372) | - |
| | 10,463,170 | (433,454) | 10,029,716 |
| **2025** | | | |
| **Trade receivables** | | | |
| Neither past due nor individually impaired | 9,904,280 | (206,127) | 9,698,153 |
| 1 to 30 days past due but not individually impaired | 167,158 | (12,177) | 154,981 |
| | 167,158 | (12,177) | 154,981 |
| Individually impaired | 221,217 | (221,217) | - |
| | 10,292,655 | (439,521) | 9,853,134 |

The Group's trade receivables of RM6,450,959 (2025: RM167,158) was past due but not individually impaired. These relate to a number of independent customers with no recent history of default in payments.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 28. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

### (c) Credit Risk (continued)

The Group's trade receivables of RM125,372 (2025: RM221,217) were individually impaired. The individually impaired receivables mainly relate to long outstanding receivables for more than a year, which are facing difficulties in cash flows. As at the end of the reporting date, the expected credit loss allowance for these receivables is RM125,372 (2025: RM221,217).

Credit risk concentration profile

As at the reporting date, the Group did not have any significant concentration of credit risk that may arise from exposure to a single debtor or to group of debtors.

### (d) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or a future cash flow of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Group is exposed to foreign currency risk primarily through sales and purchases that are denominated in a currency other than the functional currency of the operations which they relate. The currencies giving rise to this risk are primarily United States Dollars (USD), Australian Dollars (AUD), Singapore Dollars (SGD) and Chinese Yuan (CNY). Foreign exchange exposures in transactional currencies other than functional currencies of the operating entities are kept to an acceptable level.

The Group does not consider it necessary to enter into foreign exchange contracts in managing its foreign exchange risk resulting from cash flows from transactions denominated in foreign currency, given the nature of the business for the time being.

The net unhedged financial assets of the Group that are not denominated in its functional currency are as follows:

| | Net Financial Assets/(Liabilities) Held in Non-Functional Currency | | | | |
|---|---|---|---|---|---|
| **Group** | **USD RM** | **AUD RM** | **SGD RM** | **CNY RM** | **TOTAL RM** |
| **2026** | | | | | |
| Cash and bank balances | 805,963 | 1,666,729 | 10,402 | 63,816 | 2,546,910 |
| Trade receivables | 2,023,459 | - | 35,904 | - | 2,059,363 |
| Trade payables | (1,993,205) | - | - | - | (1,993,205) |
| | 836,217 | 1,666,729 | 46,306 | 63,816 | 2,613,068 |
| **2025** | | | | | |
| Cash and bank balances | 794,049 | 1,609,179 | 10,904 | 62,426 | 2,476,558 |
| Trade receivables | 1,250,481 | - | - | - | 1,250,481 |
| Trade payables | (2,226,002) | - | - | - | (2,226,002) |
| | (181,472) | 1,609,179 | 10,904 | 62,426 | 1,501,037 |

# NOTES TO THE FINANCIAL STATEMENTS (continued)

**28. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)**

**(d) Foreign Currency Risk (continued)**

Sensitivity analysis for foreign currency risk

The following table details the sensitivity analysis to a reasonably possible change in the foreign currencies as at the end of the reporting date, with all other variables held constant:

| Effect on profit before tax | 2026 Increase/ (Decrease) RM | 2025 Increase/ (Decrease) RM |
|---|---|---|
| USD | | |
| - Strengthened by 5% | 41,811 | (9,074) |
| - Weakened by 5% | (41,811) | 9,074 |
| AUD | | |
| - Strengthened by 5% | 83,336 | 80,459 |
| - Weakened by 5% | (83,336) | (80,459) |
| SGD | | |
| - Strengthened by 5% | 2,315 | 545 |
| - Weakened by 5% | (2,315) | (545) |
| CNY | | |
| -Strengthened by 5% | 3,191 | 3,121 |
| -Weakened by 5% | (3,191) | (3,121) |

**(e) Fair values**

The carrying amounts of financial assets and liabilities such as cash and cash equivalents, receivables, payables and loan and borrowings of the Group and of the Company at the financial year end approximate their fair values due to relatively short term nature of these financial instruments or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

The fair value measurement hierarchies used to measure financial assets carried at fair value in the statements of financial position as at 30 June 2026 are as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that is not based on observable market data (unobservable inputs).

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 28. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

### (e) Fair values (continued)

The following table analyses the fair value hierarchy for financial instruments carried at fair value in the statements of financial position:

| | Level 1 RM | Level 2 RM | Level 3 RM | Total RM |
|---|---|---|---|---|
| **2026** | | | | |
| **Group / Company** | | | | |
| **Financial assets** | | | | |
| Financial assets at fair value through other comprehensive income: | | | | |
| - Quoted equity investment within Malaysia | 7,365,214 | - | - | 7,365,214 |
| **2025** | | | | |
| **Group / Company** | | | | |
| **Financial assets** | | | | |
| Financial assets at fair value through other comprehensive income: | | | | |
| - Quoted equity investment within Malaysia | 6,819,927 | - | - | 6,819,927 |

The fair value of the Group's other investment measured at amortised cost is disclosed in the Note 8(b) to the financial statements. The fair value hierarchy for the unquoted equity investment within Malaysia of the Group is not material to be disclosed.

## 29. OPERATING LEASE ARRANGEMENTS/LEASES – THE GROUP AS A LESSOR

The Group had leased out its property, plant and equipment and investment properties to third parties for monthly lease payments. This lease is classified as an operating lease because the risks and rewards incidental to ownership of the assets are not substantially transferred.

Undiscounted lease payments from the operating leases to be received after the reporting date are as follows: -

| | Group | |
|---|---|---|
| | 2026 RM | 2025 RM |
| Not later than 1 year | 385,800 | 129,400 |
| Between 1 to 2 years | 315,600 | 24,000 |
| Between 2 to 3 years | 43,950 | - |
| | 745,350 | 153,400 |

## 30. CAPITAL MANAGEMENT

The primary objective of the Group's capital management is to safeguard the Group's ability to continue as a going concern and to maintain healthy capital ratios in order to support its business and maximise shareholder value.

The Group manages its capital structure and make adjustments to it, in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Group is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or process during the years ended 30 June 2025 and 30 June 2026.

The Group monitors capital using a gearing ratio, which is total net debt divided by total equity. Net debt is calculated as external borrowings less cash and cash equivalents. Total equity is calculated as share capital plus reserves. As the Group's cash and cash equivalent exceeds its net debt, the gearing ratio is not presented.

# NOTES TO THE FINANCIAL STATEMENTS (continued)

## 31. FINANCIAL INSTRUMENTS

The table below provides an analysis of financial instruments categorised as follows:

| | | Financial assets at amortised cost | | | |
|---|---|---|---|---|---|
| | | Group | | Company | |
| | Note | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Other investments | 8 | 31,500,000 | 32,173,151 | - | - |
| Trade and other receivables | 10 | 11,579,169 | 11,291,790 | 18,058,646 | 18,030,477 |
| Less: Prepayment | | (440,410) | (401,044) | - | - |
| | | 11,138,759 | 10,890,746 | 18,058,646 | 18,030,477 |
| Cash and bank balances | 11 | 40,079,033 | 33,480,597 | 942,230 | 1,149,562 |
| Total | | 82,717,792 | 76,544,494 | 19,000,876 | 19,180,039 |

| | | Financial assets at fair value through other comprehensive income | | | |
|---|---|---|---|---|---|
| | | Group | | Company | |
| | Note | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Other investments | 8 | 7,365,215 | 6,819,928 | 7,365,214 | 6,819,927 |
| | | 7,365,215 | 6,819,928 | 7,365,214 | 6,819,927 |

| | | Financial Liabilities at amortised cost | | | |
|---|---|---|---|---|---|
| | | Group | | Company | |
| | Note | 2026 RM | 2025 RM | 2026 RM | 2025 RM |
| Trade and other payables | 16 | 9,104,279 | 5,834,711 | 47,151 | 40,800 |
| Loan and borrowings | 15 | 1,222,695 | 1,704,976 | - | - |
| Total | | 10,326,974 | 7,539,687 | 47,151 | 40,800 |

## 32. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial statements have been authorised for issue in accordance with a resolution of the Board of Directors on 19 August 2026.

# DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

## (A) Group Total Income and Total Assets

| | Group | |
|---|---|---|
| **Total Income** | **2026 (RM'000)** | **2025 (RM'000)** |
| Revenue | 58,908 | 53,042 |
| Other income | 3,147 | 4,941 |
| **Total** | 62,055 | 57,983 |
| **Total Assets** | 149,456 | 139,155 |

## (B) Business Activities

| | Group | |
|---|---|---|
| **Shariah Non-Compliant Activities** | **2026 (RM'000)** | **2025 (RM'000)** |
| Interest income | 2,569 | 1,768 |
| **Total** | 2,569 | 1,768 |

## (C) Component of Financial Position

### (i) Cash Component

| | Group | |
|---|---|---|
| **Islamic Account/Instruments** | **2026 (RM'000)** | **2025 (RM'000)** |
| Cash at bank (exclude cash in hand) | 204 | 142 |
| **Total** | 204 | 142 |
| **Conventional Account/Instruments** | | |
| Cash at bank (exclude cash in hand) | 11,713 | 9,769 |
| Deposits with licensed bank | 2,600 | 2,600 |
| Short term cash investments | 25,562 | 20,970 |
| **Total** | 39,875 | 33,339 |

# DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING (continued)

**(C) Component of Financial Position (continued)**

**(ii) Debt Component**

| | Group | |
|---|---|---|
| **Islamic Financing** | **2026 (RM'000)** | **2025 (RM'000)** |
| **Current** | | |
| Term loan | - | - |
| **Total** | - | - |
| **Conventional Financing** | | |
| **Current** | | |
| Term loan | 377 | 487 |
| **Non-Current** | | |
| Term loan | 845 | 1,217 |
| **Total** | 1,222 | 1,704 |

# ADDITIONAL COMPLIANCE INFORMATION

PURSUANT TO PARAGRAPH 9.25(1) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

## MATERIAL CONTRACTS INVOLVING DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Other than as disclosed in *Note 26 Related Party Disclosures* to the Financial Statements, there were no material contracts including contracts relating to any loan entered into by the Company and its subsidiaries involving Directors and major shareholders' interests.

## AUDIT AND NON-AUDIT FEES

The amount of audit and non-audit fees paid/payable to the External Auditors by the Group and the Company respectively for the financial year ended 30 June 2026 ("FYE 2026") were as follows:

| | Company RM | Group RM |
|---|---|---|
| Statutory audit fee paid/payable to: | | |
| - HLB Ler Lum Chew PLT | 46,500 | 122,000 |
| Non-audit fee paid/payable to: | | |
| - HLB Ler Lum Chew PLT | 3,000 | 3,000 |
| **Total** | **49,500** | **125,000** |

The recurring non-audit services rendered by the External Auditors during FYE 2026 pertained to the annual review of the Statement on Risk Management and Internal Control for inclusion in the Annual Report.

## UTILISATION OF PROCEEDS

For the FYE 2026, there were no proceeds raised by the Company from any corporate proposal.

## RECURRENT RELATED PARTY TRANSACTIONS OF REVENUE NATURE ("RRPT")

There were no recurrent related party transactions of a trading or revenue nature entered by the Group during the FYE 2026.

# PROPERTIES OF THE GROUP

AS AT 30 JUNE 2026

The details of landed properties of the Group are as follows:

| Company/ Location | Description/ Existing use | Land Area/Built-up Area (Sq ft) | Tenure | Age of Building (years) | Net Book Value RM'000 | Date of Acquisition |
|---|---|---|---|---|---|---|
| **Imaspro Resources Sdn. Bhd.** | | | | | | |
| H.S. (D) 13013<br>Lot No. P.T. 11539<br>Mukim of Kapar<br>District of Klang<br>State of Selangor<br><br>33, Jalan 5, Kawasan 16<br>Taman Intan, 41300 Klang<br>Selangor Darul Ehsan | 3-storey shophouse/ Rented out | Land area: 1,540<br><br>Built-up area: 4,386 | Freehold | 42 | 111 | 1 March 1990 |
| H.S. (D) 13012<br>Lot No. P.T. 11538<br>Mukim of Kapar<br>District of Klang<br>State of Selangor<br><br>35, Jalan 5, Kawasan 16<br>Taman Intan, 41300 Klang<br>Selangor Darul Ehsan | 3-storey shophouse/ Administrative head office | Land area: 1,540<br><br>Built-up area: 4,386 | Freehold | 42 | 111 | 10 April 1990 |
| H.S. (D) 13011<br>Lot No. P.T. 11537<br>Mukim of Kapar<br>District of Klang<br>State of Selangor<br><br>37, Jalan 5, Kawasan 16<br>Taman Intan, 41300 Klang<br>Selangor Darul Ehsan | 3-storey shophouse/ Administrative head office | Land area: 1,540<br><br>Built-up area: 4,386 | Freehold | 42 | 521 | 21 May 2004 |
| H.S.(D) 268621<br>Lot No. P.T. 27861<br>Mukim Bukit Raja<br>Daerah Petaling<br>State of Selangor<br><br>2A, Jalan Setia Dagang AK,<br>U13/AK, Seksyen U13,<br>40170 Shah Alam,<br>Selangor Darul Ehsan | 3-storey Semi Detached Shop Office/Rented out | Land area: 7,804<br><br>Built-up area: 7,350 | Freehold | 10 | 5,220 | 15 February 2017 |

# PROPERTIES OF THE GROUP (continued)

AS AT 30 JUNE 2026

The details of landed properties of the Group are as follows:

| Company/ Location | Description/ Existing use | Land Area/Built-up Area (Sq ft) | Tenure | Age of Building (years) | Net Book Value RM'000 | Date of Acquisition |
|---|---|---|---|---|---|---|
| **Ideal Command Sdn. Bhd.** | | | | | | |
| H.S. (M) 6289, No. P.T. 4258<br>Mukim of Kapar<br>District of Klang<br>State of Selangor<br><br>Lot 2, Solok Sultan Hishamuddin 7<br>Kawasan 20, Selat Klang Utara, 42000 Port Klang<br>Selangor Darul Ehsan | Manufacturing plant for agrochemicals/ Housing of manufacturing facilities for the production of agrochemicals | Land area: 73,378<br><br>Built-up area: 31,621 | Leasehold interest for 99 years expiring on 9 June 2086 | 38 | 3,327 | 15 November 1996 |
| H.S. (M) 6288, No. P.T. 4257<br>Mukim of Kapar<br>District of Klang<br>State of Selangor<br><br>Lot 4, Solok Sultan Hishamuddin 7<br>Kawasan 20, Selat Klang Utara, 42000 Port Klang<br>Selangor Darul Ehsan | Manufacturing plant for agrochemicals/ Housing of manufacturing facilities for the production of agrochemicals | Land area: 88,146<br><br>Built-up area: 44,000 | Leasehold interest for 99 years expiring on 9 June 2086 | 44 | 4,369 | 17 January 2007 |
| Geran 43528/M1-A/13/547,<br>No. Petak 547 dalam Tingkat No.13, Bangunan No. M1-A,<br>Lot No. 14, Pekan Subang Jaya<br>Daerah Petaling<br>Negeri Selangor<br><br>Unit No. CS-10, 10th Floor,<br>Menara Summit<br>Persiaran Kewajipan USJ 1,<br>47600 UEP Subang Jaya<br>Selangor Darul Ehsan | Office unit / Vacant | Built-up area: 12,056 | Freehold | 12 | 2,911 | 20 November 2014 |

# PROPERTIES OF THE GROUP (continued)

AS AT 30 JUNE 2026

The details of landed properties of the Group are as follows:

| Company/ Location | Description/ Existing use | Land Area/Built-up Area (Sq ft) | Tenure | Age of Building (years) | Net Book Value RM'000 | Date of Acquisition |
|---|---|---|---|---|---|---|
| **Ideal Command Sdn. Bhd. (continued)** | | | | | | |
| Lot No. BP-33A, held under Master Title No. Pajakan Negeri 92907, Lot No. 82246, Mukim and District of Petaling, State of Selangor<br><br>No. BP-33A, Jalan BPD 1, Business Park D'Alpinia , 47100 Puchong, Selangor Darul Ehsan | 4-storey shop office / Rented out | Built-up area: 11,076 | Leasehold interest (Master Title) | 11 | 5,229 | 26 March 2015 |
| H.S.D 524538 P.T.D 167010, Mukim Tebrau District of Johor Bahru<br><br>No 1, Jalan Perniagaan Setia ½, Taman Perniagaan Setia, 81100 Johor Bahru | 2-storey Semi Detached Cluster Factory / Rented out | Land area: 8,073<br><br>Built-up area: 2,436 | Freehold | 10 | 1,943 | 15 August 2016 |

# PROPERTIES OF THE GROUP (continued)

AS AT 30 JUNE 2026

The details of landed properties of the Group are as follows:

| Company/ Location | Description/ Existing use | Land Area/Built-up Area (Sq ft) | Tenure | Age of Building (years) | Net Book Value RM'000 | Date of Acquisition |
|---|---|---|---|---|---|---|
| **Plant Science Centre Sdn. Bhd.** | | | | | | |
| Lot 3030, Mukim Tebrau<br>81100 Johor Bahru<br>Johor Darul Takzim | Vacant Land | Land area: 8 acres<br><br>Built-up area: 7.236 acres | Freehold | Nil | 5,234 | 13 December 2013 |
| H.S.(M) No. 175, 176, 177, 178, 179, 180, 181 and 182<br>Mukim of RIM<br>District of Jasin<br>State of Melaka<br><br>Lot 1194-1201, Jalan Maahad Tahfiz, Kampung Cenderah, 77000 Jasin, Melaka | Freehold land with agricultural research centre comprising a single storey office block and laboratory / Research and development centre of the Group | Land area: 43 acres<br><br>Built-up area: 168,653 | Freehold | 24 | 1,831 | 7 January 2015 |
| GM 468 Lot No.1203 in the Mukim of RIM<br>District of Jasin<br>State of Melaka | Vacant land | Land area: 2.0292 hectares | Freehold | Nil | 874 | 22 July 2015 |
| GM 472 Lot No.1204 in the Mukim of RIM<br>District of Jasin<br>State of Melaka | Vacant land | Land area: 1.6346 hectares | Freehold | Nil | 704 | 22 July 2015 |

# PROPERTIES OF THE GROUP (continued)

AS AT 30 JUNE 2026

The details of landed properties of the Group are as follows:

| Company/ Location | Description/ Existing use | Land Area/Built-up Area (Sq ft) | Tenure | Age of Building (years) | Net Book Value RM'000 | Date of Acquisition |
|---|---|---|---|---|---|---|
| **Millennium Station Sdn. Bhd.** | | | | | | |
| Geran 34407, Lot 1749N,<br>Geran 34408, Lot 1750N,<br>Geran 34409, Lot 1751N,<br>Geran 34410, Lot 1752N,<br>Geran 34360, Lot 1753N,<br>Bandar Ipoh (U),<br>Daerah Kinta<br>Negeri Perak.<br><br>No.12, Jalan Dato' Maharajalela<br>30000 Ipoh<br>Perak Darul Ridzuan | 3-storey shop office / vacant | Land area:<br>7,005<br><br>Built-up area:<br>18,840 | Freehold | 12 | 3,704 | 24 December 2014 |

# SHAREHOLDERS' INFORMATION

## ANALYSIS OF SHAREHOLDINGS AS AT 18 SEPTEMBER 2026

| | | |
|---|---|---|
| Issued Share Capital | : | 80,000,000 ordinary shares |
| Class of Shares | : | Ordinary shares |
| Voting Right | : | One vote per ordinary share |

## DISTRIBUTION OF SHAREHOLDINGS AS AT 18 SEPTEMBER 2026

| Size of Holdings | No. of Holders | % | No. of Shares | % |
|---|---|---|---|---|
| 1 - 99 | 17 | 1.493 | 195 | 0.000 |
| 100 – 1,000 | 343 | 30.140 | 120,484 | 0.150 |
| 1,001 – 10,000 | 491 | 43.145 | 2,417,525 | 3.021 |
| 10,001 – 100,000 | 229 | 20.123 | 8,015,800 | 10.019 |
| 100,001 – 3,999,999 (*) | 57 | 5.008 | 35,498,932 | 44.373 |
| 4,000,000 and above (**) | 1 | 0.087 | 33,947,064 | 42.433 |
| **Grand total** | **1,138** | **100.00** | **80,000,000** | **100.00** |

* Less than 5% of issued shares
** 5% and above of issued shares

## SUBSTANTIAL SHAREHOLDERS AS AT 18 SEPTEMBER 2026

| | Direct | | Deemed | |
|---|---|---|---|---|
| **Name** | **No. of shares held** | **%** | **No. of shares held** | **%** |
| Swiss Revenue Sdn. Bhd. | 33,947,064 | 42.434 | - | - |
| Yu Kuan Chon | 10,572,804 | 13.216 | 1,090,300 ## | 1.363 |
| Tong Chin Hen | 7,590,000 | 9.488 | 33,947,064 # | 42.434 |

\# Deemed interest through Swiss Revenue Sdn. Bhd.
## Deemed interest through shares held by his spouse, Chan Sow Keng.

## DIRECTORS' SHAREHOLDINGS AS AT 18 SEPTEMBER 2026

| | Direct | | Deemed | |
|---|---|---|---|---|
| **Name** | **No. of shares held** | **%** | **No. of shares held** | **%** |
| Tong Chin Hen | 7,590,000 | 9.488 | 33,947,064# | 42.434 |
| Kevin Chung Li Kien | - | - | - | - |
| Datuk Captain Dr. Hamzah bin Mohd Noor | - | - | - | - |
| Chan Kim Hing | - | - | - | - |
| Ooi Ming Chu | 100 | 0.001 | - | - |

\# Deemed interest through Swiss Revenue Sdn. Bhd.

# SHAREHOLDERS' INFORMATION (continued)

## LIST OF TOP THIRTY REGISTERED SHAREHOLDERS AS AT 18 SEPTEMBER 2026

| No. | Name of Shareholders | No. of shares held | % |
|---|---|---|---|
| 1. | SWISS REVENUE SDN BHD | 33,947,064 | 42.433 |
| 2. | ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD<br>PLEDGED SECURITIES ACCOUNT FOR CHONG CHEE CHOON (7009271) | 3,580,000 | 4.475 |
| 3. | TONG SIEW LING | 3,445,190 | 4.306 |
| 4. | CIMSEC NOMINEES (TEMPATAN) SDN BHD | 3,050,000 | 3.812 |
| 5. | CIMB FOR TONG CHIN HEN (PB)<br>TONG CHIN HEN | 2,890,000 | 3.612 |
| 6. | YEO SOO MING ANGELINE | 2,600,100 | 3.250 |
| 7. | STEPHEN KUEK HOCK ENG | 2,274,300 | 2.842 |
| 8. | CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD.<br>PLEDGED SECURITIES ACCOUNT FOR TONG CHIN HEN (MY3681) | 1,500,000 | 1.875 |
| 9. | ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD<br>PLEDGED SECURITIES ACCOUNT FOR TAN KIAN AIK (8058967) | 1,110,000 | 1.387 |
| 10. | MONSTERS ART STUDIO SDN. BHD. | 940,000 | 1.175 |
| 11. | AGRIMART SDN BHD | 801,100 | 1.001 |
| 12. | LEE CHEE BENG | 799,800 | 0.999 |
| 13. | MD.SHAH BIN ABU HASAN | 621,600 | 0.777 |
| 14, | RHB NOMINEES (TEMPATAN) SDN BHD<br>PLEDGED SECURITIES ACCOUNT FOR IRENE LEE | 559,100 | 0.698 |
| 15. | KU KOOI KHANG | 531,738 | 0.664 |
| 16. | AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD.<br>PLEDGED SECURITIES ACCOUNT FOR TAN KIAN AIK | 527,400 | 0.659 |
| 17. | LEE CHOOI KENG | 503,700 | 0.629 |
| 18. | ONG AH BIAU | 450,700 | 0.563 |
| 19. | TANG, CHAO | 432,800 | 0.541 |
| 20. | CHIA TIO HUAT | 416,500 | 0.520 |
| 21. | KUEH HOON HUAT | 406,400 | 0.508 |
| 22. | LOW BOK SANG | 400,000 | 0.500 |
| 23. | CHOO KOK HENG | 390,600 | 0.488 |
| 24. | KENANGA NOMINEES (TEMPATAN) SDN BHD<br>PLEDGED SECURITIES ACCOUNT FOR MERRY NOEL ROBERT | 389,500 | 0.486 |
| 25. | LEE YOKE HEAN | 382,000 | 0.477 |
| 26. | CHIU WEI WEN | 357,800 | 0.447 |
| 27. | TEH THING CHEONG | 331,000 | 0.413 |
| 28. | CHIN YOKE WAH | 324,400 | 0.405 |
| 29. | MAYBANK NOMINEES (TEMPATAN) SDN BHD<br>PLEDGED SECURITIES ACCOUNT FOR TAN KIAN AIK | 308,800 | 0.386 |
| 30. | KWAN LEE KAM | 300,000 | 0.375 |
| | **TOTAL** | 64,571,592 | 80.714 |

# NOTICE OF TWENTY-SECOND ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Second ("22nd") Annual General Meeting of **IMASPRO CORPORATION BERHAD** will be held at Kelab Golf Sultan Abdul Aziz Shah, No. 1, Rumah Kelab Golf 13/6, 40100 Shah Alam, Selangor Darul Ehsan on Wednesday, 18 November 2026 at 10.00 a.m. to transact the following businesses:-

## AGENDA

**Ordinary Business**

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Reports of the Directors and Auditors thereon. **[Please refer to Note II (1)]**

2. To approve the payment of Directors' Fees of up to RM175,000 and Benefits of up to RM15,000 for the period commencing on the date immediately after this 22nd Annual General Meeting until the next Annual General Meeting of the Company. **(Resolution 1)**

3. To re-elect Datuk Captain Dr. Hamzah bin Mohd Noor, who retires pursuant to Clause 76(3) of the Company's Constitution, as Director of the Company. **(Resolution 2)**

4. To re-elect Ooi Ming Chu, who retires pursuant to Clause 76(3) of the Company's Constitution, as Director of the Company. **(Resolution 3)**

5. To re-appoint Messrs HLB Ler Lum Chew PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 4)**

**Special Business**

To consider and if thought fit, to pass the following resolutions, with or without modifications as Ordinary Resolutions of the Company:-

6. **Ordinary Resolution** **(Resolution 5)**
**Authority for Datuk Captain Dr. Hamzah bin Mohd Noor to Continue in Office as Independent Non-Executive Director**
"THAT authority be and is hereby given to Datuk Captain Dr. Hamzah bin Mohd Noor who has served as the Independent Non-Executive Director of the Company for a cumulative term of ten years, to continue to serve as the Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."

7. **Ordinary Resolution** **(Resolution 6)**
**Authority for Chan Kim Hing to Continue in Office as Independent Non-Executive Director**
"THAT authority be and is hereby given to Chan Kim Hing who has served as the Independent Non-Executive Director of the Company for a cumulative term of ten years, to continue to serve as the Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."

8. **Ordinary Resolution** **(Resolution 7)**
**Proposed Renewal of Shareholders' Mandate for the Authority to the Company to Purchase Its Own Shares up to Ten Per Centum (10%) of the Total Number of Issued Shares**
"THAT subject always to the Companies Act 2016 ("the Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:-

# NOTICE OF TWENTY-SECOND ANNUAL GENERAL MEETING (continued)

(i) the aggregate number of issued shares in the Company ("Shares") purchased ("Purchased Shares") and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and

(ii) the maximum funds to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,

("Proposed Share Buy-Back").

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this ordinary resolution and will continue to be in force until:-

(a) the conclusion of the next Annual General Meeting of the Company following the general meeting at which such resolution is passed, at which time, the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;

(b) the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held; or

(c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:-

(i) To cancel all or part of the Purchased Shares;

(ii) To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;

(iii) To distribute all or part of the treasury shares as dividends to the shareholders of the Company;

(iv) To resell all or part of the treasury shares;

(v) To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;

(vi) To transfer all or part of the treasury shares as purchase consideration;

(vii) To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with responsibility for companies may by order prescribe; and/or

(viii) To deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

# NOTICE OF TWENTY-SECOND ANNUAL GENERAL MEETING (continued)

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities."

9. **Ordinary Resolution** **(Resolution 8)**
**Authority to issue new ordinary shares pursuant to Sections 75 and 76 of the Companies Act 2016**
"THAT pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act"), the Constitution of the Company and subject to the approvals from Bursa Malaysia Securities Berhad and other relevant governmental/regulatory authorities (if any), the Directors of the Company be and are hereby authorised to issue and allot shares in the Company from time to time, at such price, upon such terms and conditions, for such purposes and to such persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued during the preceding 12 months does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued from Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting ("AGM") of the Company after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting."

10. **To consider any other business of which due notice shall be given in accordance with the Companies Act 2016.**

BY ORDER OF THE BOARD

**TAN LAI HONG (MAICSA 7057707)**
**(SSM PC NO. 202008002309)**
**NG SENG HOO (MAICSA 7068810)**
**(SSM PC NO. 202008004089)**

Company Secretaries

Kuala Lumpur

Date: 20 October 2026

# NOTICE OF TWENTY-SECOND ANNUAL GENERAL MEETING (continued)

**NOTES:**

**I. NOTES ON APPOINTMENT OF PROXY**

1) For the purpose of determining who shall be entitled to participate in this Annual General Meeting ("AGM"), the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 6 November 2026. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this AGM.

2) A member entitled to participate in this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate and vote in his place. A proxy may but need not be a member of the Company.

3) A member of the Company who is entitled to participate and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate and vote instead of the member at the AGM.

4) If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

5) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.

6) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.

7) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

8) The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote:

   (i) <u>In hard copy form</u>

   In the case of an appointment made in hard copy form, the proxy form must be deposited with the Share Registrar of the Company at Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd) of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia.

   (ii) <u>By electronic means via Vistra Share Registry and IPO (MY) portal</u>

   The proxy form can be electronically lodged with the Share Registrar of the Company via Vistra Share Registry and IPO (MY) portal ("the Portal") at <u>https://srmy.vistra.com</u>. Please refer to the Administrative Guide for the 22nd AGM on the procedure for electronic lodgement of proxy form via the Portal.

9) Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.

10) Last date and time for lodging the proxy form is Monday, 16 November 2026 at 10.00 a.m.

# NOTICE OF TWENTY-SECOND ANNUAL GENERAL MEETING (continued)

11) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Share Registrar of the Company at Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd) of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

12) For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the Share Registrar of the Company at Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd) of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:

    (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.

    (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:

        (a) at least two (2) authorised officers, of whom one shall be a director; or

        (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

## II. Explanatory Notes on Ordinary Business

### 1) Agenda item 1 - Audited Financial Statements for the financial year ended 30 June 2026

Agenda item 1 is meant for discussion only as the provisions of Section 340(1)(a) of the Companies Act 2016 do not require a formal approval of shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

### 2) Resolution 1 – Directors' Fees and Benefits

Pursuant to Section 230(1) of the Companies Act 2016, the fees of the Directors and any benefits payable to the Directors shall be approved at a general meeting.

The Proposed Resolution 1 for the Directors' Fees and Benefits proposed for the period commencing on the date immediately from this 22nd AGM until the date of next AGM are calculated based on the current Board size and number of scheduled Board and Committee meetings to be held from this 22nd AGM until the date of next AGM. This resolution is to facilitate payment of Directors' Fees and Benefits on a current financial year basis. In the event the proposed amount is insufficient, (e.g. due to more meetings or enlarged Board size), approval will be sought at the next AGM for the shortfall.

### 3) Resolutions 2 and 3 – Re-election of Directors

Datuk Captain Dr. Hamzah bin Mohd Noor and Ms. Ooi Ming Chu are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the 22nd AGM.

Please refer to Statement Accompanying Notice of the 22nd AGM for further information.

### 4) Resolution 4 – Re-appointment of Auditors

The Board has through the Audit Committee assessed the suitability and independence of the External Auditors, Messrs HLB Ler Lum Chew PLT and considered the re-appointment of Messrs HLB Ler Lum Chew PLT as Auditors of the Company. The Board and Audit Committee collectively agreed and satisfied that Messrs HLB Ler Lum Chew PLT has the relevant criteria prescribed by Paragraph 15.21 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Board approved the Audit Committee's recommendation to seek the shareholders' approval for the re-appointment of Messes HLB Ler Lum Chew PLT as auditors of the Company.

# NOTICE OF TWENTY-SECOND ANNUAL GENERAL MEETING (continued)

**III. Explanatory Notes on Special Business**

**1) Resolutions 5 and 6 – Continuing in Office as Independent Non-Executive Directors**

The Board had via the Nomination Committee conducted an annual performance evaluation and assessment of Datuk Captain Dr. Hamzah bin Mohd Noor and Chan Kim Hing, who will have served the Board as Independent Non-Executive Director ("INED") for a cumulative term of ten (10) years. The Board recommended that they shall continue to act as INED based on the following justifications:-

a. They fulfill the criteria under the definition of "Independent Director" as stated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and thus, they would be able to function as a check and balance, bring an element of objectivity to the Board;

b. Their tenure with the Company has neither impaired nor compromised their independent judgement and ability to act in the best interest of the Company. They continue to remain objective and are able to exercise their independence judgement in expressing their view and participating in deliberations and decision making of the Board and Board Committee in the best interest of the Company;

c. They have vast experience in a diverse range of business and have good understanding of the Company's business operations;

d. They continue to exercise due care during their tenure as INED of the Company and carry out their professional duties in the interest of the Company and shareholders;

e. They have devoted sufficient time and commitment to discharge their responsibility and professional obligations as INED; and

f. They do not have any business dealings with the Company.

**2) Resolution 7 – Proposed Renewal of Share Buy-Back Mandate**

The proposed Resolution 7, if passed, will give the Company the authority to purchase its own ordinary shares of up to ten per centum (10%) of the total number of issued shares of the Company. Please refer to the Statement to Shareholders dated 20 October 2026 for further information.

**3) Resolution 8 – Authority to Allot Shares**

This resolution, if passed, will empower the Directors to issue and allot up to a maximum of ten per cent (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company. This authority will, unless revoked or varied by the Company in a general meeting, expire at the conclusion of the next AGM or the expiration of the period within which the next AGM is required by law to be held, whichever is the earlier.

This mandate is to provide flexibility to the Company to issue new securities without the need to convene separate general meeting to obtain its shareholders' approval so as to avoid incurring additional costs and time.

The purpose of the proposed general mandate, if passed, will enable the Directors to take swift action in case of a need to issue and allot new shares in the Company for any possible fund raising activities including but not limited to further placement of shares for purpose of funding current and/or future investment projects, working capital, repayment of bank borrowings, acquisitions and/or issuance of shares as settlement of purchase consideration, or other circumstances arise which involve grant of rights to subscribe for shares, conversion of any securities into shares, or allotment of shares under an agreement or option or offer, or such other application as the Directors may deem fit in the best interest of the Company.

# STATEMENT ACCOMPANYING NOTICE OF TWENTY-SECOND ANNUAL GENERAL MEETING

**(Pursuant to Paragraph 8.29(2) of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad)**

**DIRECTORS STANDING FOR ELECTION/RE-ELECTION**

As of the date of this notice, there is no individual who is standing for election or appointment as Director at this 22nd Annual General Meeting ("22nd AGM").

The Directors who are standing for re-election at the 22nd AGM are Datuk Captain Dr. Hamzah Bin Mohd Noor and Ms. Ooi Ming Chu ('the retiring Directors"). The profiles of Datuk Captain Dr. Hamzah bin Mohd Noor and Ms. Ooi Ming Chu are set out in Page 9 and 14 of the Annual Report 2026 and their detail of interest in securities of the Company can be found on page 122.

The Board had through its Nomination Committee ("NC") considered the assessment of the performance and contribution of the retiring Directors from the Board Effectiveness Evaluation conducted for the financial year ended 30 June 2026. In carrying out the assessment, the following factors were also taken into consideration:-

(i) Fit and proper assessment;
(ii) contribution and performance; and
(iii) calibre and personality.

Based on the outcome of the assessment, the Board and the NC agreed that the retiring Directors meet the criteria as prescribed by Paragraph 2.20A of the Main Market Listing Requirements on character, experience, integrity, competence and time to effectively discharge their role as Directors.

The Board (save for Datuk Captain Dr. Hamzah bin Mohd Noor and Ms. Ooi Ming Chu, who have abstained from deliberation on discussions relating to their own re-election at the Board meeting) approved and supported the re-election of Datuk Captain Dr. Hamzah Bin Mohd Noor and Ms. Ooi Ming Chu as Directors as the Board believes Datuk Captain Dr. Hamzah Bin Mohd Noor and Ms. Ooi Ming Chu have discharged their duties and responsibilities effectively, demonstrated commitment to their role, and will continue to make a strong contribution to the work of the Board and to the long-term sustainable success of the Company.

# ADMINISTRATIVE GUIDE FOR TWENTY-SECOND ANNUAL GENERAL MEETING

Date : Wednesday, 18 November 2026
Time : 10.00 a.m.
Venue : Kelab Golf Sultan Abdul Aziz Shah,
No. 1, Rumah Kelab Golf 13/6, 40100 Shah Alam, Selangor Darul Ehsan

## 1. ENTITLEMENT TO PARTICIPATE AND APPOINTMENT OF PROXY

Only members whose names appear on the Record of Depositors as at 6 November 2026 shall be eligible to participate in the 22nd AGM or appoint a proxy(ies) and/or the Chairman of the Meeting to participate and vote on his/her behalf.

If you wish to participate in the 22nd AGM yourself, please do not submit any Form of Proxy for the 22nd AGM. You will not be allowed to participate in the 22nd AGM together with a proxy appointed by you.

Accordingly, proxy forms and/or documents relating to the appointment of proxy/ corporate representative/ attorney for the 22nd AGM, whether in hard copy or by electronic means shall be deposited or submitted in the following manner not later than **Monday, 16 November 2026 at 10.00 a.m**:-

(i) In hard copy form:-

a) By hand or post to the office of the Share Registrar, Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd) of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia or alternatively, deposit into the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No.8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia; or

b) By e-mail to is.enquiry@vistra.com.

(ii) By electronic means

All shareholders can have the option to submit proxy forms electronically via Vistra Share Registry and IPO (MY) portal ("The Portal") and the steps to submit are summarised below:-

| PROCEDURE | ACTION |
|---|---|
| **i. Steps for Individual Shareholders** | |
| (a) Register as a User at The Portal | 1. Visit the website at https://srmy.vistra.com.<br>2. Click "Register" and select "Individual Holder" and complete the New User Registration Form.<br>3. For guidance, you may refer to the tutorial guide available on the homepage.<br>4. Once registration is completed, you will receive an email notification to verify your registered email address.<br>5. After verification, your registration will be reviewed and approved within one (1) working day. A confirmation email will be sent once approved.<br>6. Once you receive the confirmation, activate your account by creating your password.<br><br>*If you are an existing user with The Portal or our TIIH Online portal previously, you are not required to register again.* |

# ADMINISTRATIVE GUIDE FOR TWENTY-SECOND ANNUAL GENERAL MEETING (continued)

| PROCEDURE | ACTION |
|---|---|
| **i. Steps for Individual Shareholders (continued)** | |
| (b) Proceed with submission of Proxy Form | 1. After the release of the Notice of Meeting by the Company, login with your email address and password.<br>2. Select the corporate event: **"IMASPRO CORPORATION BERHAD 22ND AGM".**<br>3. Navigate to the 3 dots at the end of the corporate event and choose **"SUBMISSION OF PROXY FORM".**<br>4. Read and agree to the Terms and Conditions and confirm the Declaration.<br>5. Indicate the total number of shares assigned to your proxy(s) to vote on your behalf.<br>6. Appoint your proxy(ies) and insert the required details of your proxy(ies) or appoint the Chairman as your proxy.<br>7. Indicate your voting instructions – FOR or AGAINST or ABSTAIN.<br>8. Print the proxy form for your record. |
| **ii. Steps for Corporation or Institutional Shareholders** | |
| (a) Register as a User at the Portal | 1. Visit the website at https://srmy.vistra.com.<br>2. Click "Register" and select "Representative of Corporate Holder" and complete the New User Registration Form.<br>3. Complete the registration form with your personal details.<br>4. Once registration is completed, you will receive an email notification to verify your registered email address.<br>5. After verification, your registration will be reviewed and approval within two (2) working days. A confirmation email will be sent once approved.<br>6. Once you receive the confirmation, activate your account by creating your password.<br><br>*Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact Vistra if you need clarifications on the user registration.* |
| (b) Proceed with submission of Proxy Form | 1. Login to https://srmy.vistra.com with your email address and password.<br>2. Select the corporate event: **"IMASPRO CORPORATION BERHAD 22ND AGM".**<br>3. Navigate to the icon ">" at the end of the corporate event.<br>4. Read and agree to the Terms and Conditions and confirm the Declaration.<br>5. Select the corporate holder's name.<br>6. Proceed to download the submission file.<br>7. Prepare the file for the appointment of proxy(ies) by inserting the required data.<br>8. Proceed to upload the duly completed proxy appointment file.<br>9. Select "Confirm" to complete your submission.<br>10. Print the confirmation report of your submission for your record |

# ADMINISTRATIVE GUIDE FOR TWENTY-SECOND ANNUAL GENERAL MEETING (continued)

**2. VOTING AT MEETING**

The voting at the 22nd AGM will be conducted on a poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). The Company has appointed Vistra to conduct the poll voting electronically ("e-voting") via Vistra e-Vote application ("Vistra e-Vote App") and Scrutineer Solutions Sdn Bhd as Independent Scrutineers to verify the poll results.

Shareholders/ proxies/ corporate representatives/ attorneys may proceed to vote on the resolutions at the time announced by the Chairman at the 22nd AGM.

Steps to Vote:
1. Proceed to the designated polling kiosk.
2. Scan the QR code on your identification wristband.
3. Follow the on-screen instructions to cast your vote.

**3. RESULTS OF THE VOTING**

The resolutions proposed at the 22nd AGM and the results of the voting will be announced at the 22nd AGM and subsequently via an announcement made by the Company through Bursa Malaysia at www.bursamalaysia.com.

**4. REGISTRATION AND VERIFICATION**

Registration will start at 8:00 a.m. on Wednesday, 18 November 2026 at the AGM Venue and the AGM will start at 10.00 a.m. We strongly encourage you to come early to ensure a smooth registration and verification process.

Please produce your personal identification document (original NRIC for Malaysians or valid passport for foreigners) for verification. Corporate Representatives will be required to present an authorisation letter along with their personal identification document.

Upon verification you will be given an identification wristband. No person will be allowed to register on behalf of another person using the personal identification document of another person.

If you are attending the 22nd AGM as shareholder as well as proxy, you will be registered once and will be given only one (1) identification wristband.

You must wear the identification wristband throughout the AGM. No person will be allowed to enter the AGM Venue without wearing the identification wristband. There will not be any replacement in the event that the identification wristband is lost, stolen and/or misplaced.

**5. ANNUAL REPORT AND STATEMENT TO SHAREHOLDERS**

The Annual Report and Statement to Shareholders are available on the Company's website at www.imaspro.com and Bursa Malaysia's website at www.bursamalaysia.com under Company's announcements.

You may request for a printed copy of the Annual Report and/or the Statement to Shareholders at https://srmy.vistra.com by selecting **"Request for Annual Report/Circular"** under the "Investor Services".

Kindly consider the environment before you decide to request for the printed copy of the Annual Report/ Statement to Shareholder. The environmental concerns like global warming, deforestation, climate change and many more affect every human, animal and nation on this planet.

# ADMINISTRATIVE GUIDE FOR TWENTY-SECOND ANNUAL GENERAL MEETING (continued)

**6. NO DOOR GIFT/FOOD VOUCHER**

There will be no distribution of door gifts or food vouchers for the 22nd AGM.

**7. ENQUIRY**

If you have any enquiries on the above, please contact the Share Registrar during office hours on Mondays to Fridays from 9.00 a.m. to 5.30 p.m. (except on public holidays):-

**Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd)**

General Line : +603 - 2783 9299
Email : is.enquiry@vistra.com

# IMASPRO CORPORATION BERHAD

(Incorporated in Malaysia) Registration No. 200401019024 (657527-H)

## PROXY FORM

| CDS account no. | No. of shares held |
|---|---|
| | |

I/We _____ Tel _____

*[Full name in block as per NRIC/Passport, NRIC/Passport/Company No.]*

of _____

*[Address]*

being member(s) of **Imaspro Corporation Berhad**, hereby appoint:-

| **Full Name** *(in Block as per NRIC/Passport)* | **NRIC/Passport No.** | **Proportion of Shareholdings** | |
|---|---|---|---|
| | | **No. of Shares** | **%** |
| **Address** | | | |

and

| **Full Name** *(in Block as per NRIC/Passport)* | **NRIC/Passport No.** | **Proportion of Shareholdings** | |
|---|---|---|---|
| | | **No. of Shares** | **%** |
| **Address** | | | |

or failing him, the Chairman of the Meeting, as ^my/our proxy to vote for ^me/us and on ^my/our behalf at the Twenty-Second Annual General Meeting of the Company, which will be held at Kelab Golf Sultan Abdul Aziz Shah, No. 1, Rumah Kelab Golf 13/6, 40100 Shah Alam, Selangor Darul Ehsan on **Wednesday, 18 November 2026 at 10.00 a.m.** or any adjournment thereof, and to vote as indicated below:-

| RESOLUTION | DESCRIPTION OF RESOLUTION | FOR | AGAINST |
|---|---|---|---|
| 1 | Approval on the payment of Directors' Fees and Benefits for the period from this 22nd Annual General Meeting until the next Annual General Meeting of the Company. | | |
| 2 | Re-election of Datuk Captain Dr. Hamzah bin Mohd Noor as Director of the Company pursuant to Clause 76(3) of the Company's Constitution. | | |
| 3 | Re-election of Ooi Ming Chu as Director of the Company pursuant to Clause 76(3) of the Company's Constitution. | | |
| 4 | Re-appointment of Messrs HLB Ler Lum Chew PLT as Auditors | | |
| 5 | Authority for Datuk Captain Dr. Hamzah bin Mohd Noor to Continue in Office as Independent Non-Executive Director. | | |
| 6 | Authority for Chan Kim Hing to Continue in Office as Independent Non-Executive Director. | | |
| 7 | Proposed Renewal of Shareholders' Mandate for the Authority to the Company to purchase its own Shares of up to ten per centum (10%) of the Total Number of Issued Shares. | | |
| 8 | Authority to Allot Shares pursuant to Sections 75 and 76 of the Companies Act 2016. | | |

*Please indicate with an "X" in the space provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific direction, your proxy will vote or abstain as he thinks fit.*

Signed this _____ day of _____ 2026

_____

Signature*
**Member**

^ *Delete whichever is not applicable*

* *Manner of execution:*

*(a) If you are an individual member, please sign where indicated.*

*(b) If you are a corporate member which has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.*

*(c) If you are a corporate member which does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:*
*(i) at least two (2) authorised officers, of whom one shall be a director; or*
*(ii) any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.*

**NOTES:**

## I. NOTES ON APPOINTMENT OF PROXY

1) For the purpose of determining who shall be entitled to participate in this Annual General Meeting ("AGM"), the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 6 November 2026. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this AGM.

2) A member entitled to participate in this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate and vote in his place. A proxy may but need not be a member of the Company.

3) A member of the Company who is entitled to participate and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate and vote instead of the member at the AGM.

4) If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

5) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.

6) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.

7) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

8) The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote:

   (i) <u>In hard copy form</u>

   In the case of an appointment made in hard copy form, the proxy form must be deposited with the Share Registrar of the Company at Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd) of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala L umpur, WP Kuala Lumpur, Malaysia.

   (ii) <u>By electronic means via Vistra Share Registry and IPO (MY) portal</u>

   The proxy form can be electronically lodged with the Share Registrar of the Company via Vistra Share Registry and IPO (MY) portal ("the Portal") at https://srmy.vistra.com. Please refer to the Administrative Guide for the 22nd AGM on the procedure for electronic lodgement of proxy form via the Portal.

9) Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.

10) Last date and time for lodging the proxy form is Monday, 16 November 2026 at 10.00 a.m.

11) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Share Registrar of the Company at Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd) of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia or alternatively, the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No.8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

12) For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with the Share Registrar of the Company at Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd) of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No.8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia or alternatively, the Drop-in Box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, WP Kuala Lumpur, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:

    (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.

    (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:

        (a) at least two (2) authorised officers, of whom one shall be a director; or

        (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

FOLD THIS FLAP FOR SEALING

THEN FOLD HERE

AFFIX
STAMP

**THE SHARE REGISTRAR**

**VISTRA INVESTOR & ISSUING HOUSE SERVICES SDN BHD**
(FORMERLY KNOWN AS TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD)
[REGISTRATION NO. 197101000970 (11324-H)]

UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE,
AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI,
59200 KUALA LUMPUR, WP KUALA LUMPUR, MALAYSIA

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Tel : 603 - 3343 1633 Faks : 603 - 3343 1868 E-Mail : imaspro@imaspro.com

JIRP.P/0522/295




**IMASPRO CORPORATION BERHAD**
[Registration No. 200401019024 (657527-H)]

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